

## TRIUMPH GULF COAST, INC. PRE-APPLICATION FORM

Triumph Gulf Coast, Inc. (“Triumph Gulf Coast”) has created a pre-application process to provide initial consideration of potential ideas for projects or programs that may seek an award of funding. Applicants are required to participate in the pre-application process. Notwithstanding the response from Triumph Gulf Coast on the pre-application form, an Applicant may still elect to submit an Application.

### APPLICANT INFORMATION:

**Name of Individual/Entity/Organization:** OWV Company, LLC, also known as Sweetwater Springs

**Brief Description of Background of Individual/Entity/Organization:** Established in 2004, Sweetwater Springs was developed by Ricky W. Tolbert upon discovering it’s pristine spring water resource. Mr. Tolbert is a member of the Santa Rosa Creek Indian Tribe and sits on the Executive Council. This 40 acre plot has been prepared, tested extensively and currently sits with 4 industrial wells on 10 industrial zoned acres, with 9 additional test wells which could be prepared for use also. This venue is ready for the next phase, a bulk and bottled water plant, which would serve the purpose of furnishing local spring water to the Northwest Florida area. It is located northwest of Sweetwater Creek in the middle of Florida’s largest State Forest, the Blackwater River State Forest which is in excess of 187,000 acres. Its 40+ acres, completely surrounded by State Forest on all four sides, is protected from contamination by development or agriculture. The exceptional purity and taste of the water make it a source of the highest quality water found anywhere in the South.

### Contact Information:

Primary Contact Information: Ricky W. Tolbert

Title: Owner

Mailing Address: 4264 Cleveland Road, P.O. Box 779, Baker, Florida 32531

Telephone Number: (850) 336-2025

Email Address: tolbert4264@gmail.com

Website:

Names of co-applicants, partners or other entities, organizations that will have a role in the proposed project or program: Randy Allen, Owner and Operator of Allen Services, Jack Sanborn, Owner and Operator of Adventures Unlimited, Jimmy Young, Investor.

REQUIRED EXECUTIVE SUMMARY: In a maximum of three (3) pages, please describe the proposed project or program, including (i) the amount of funds being sought from Triumph Gulf Coast; (ii) the amount and identity of other sources of funds for the proposed project or program; (iii) the location of the project or program; (iv) summary description of the proposed program, including how the program will be transformational and promote economic recovery, diversification, and enhancement of the disproportionately affected counties, and (v) a summary timeline for the proposed project or program.

IMPORTANT NOTICE: This pre-application process will not result in an award of funding by Triumph Gulf Coast. Rather, this process is designed to facilitate submission of ideas for potential projects or programs before the Applicant expends time and/or resources to complete a full Application. All Applicants for funding are required to complete an Application, which will be scored, and then considered for award in the discretion of Triumph Gulf Coast Board.

The OWV Company, LLC, also known as Sweetwater Springs, is located in Northeast Santa Rosa County, in the economically depressed area of the Munson community. The physical address of this property is 4264 Cleveland Road, Munson, FL.

Owv in the Native American Creek language means “water”. Mr. Tolbert is a proud council member of the Santa Rosa Creek Indian Tribe, and has changed the name of the company to represent his heritage.

We are requesting a grant for the purpose of marketing potable, exceptionally pure natural spring water, to provide a sustainable, long term economic resource to the Panhandle of Northwest Florida.

This 40 acre property is completely surrounded and naturally protected from encroachment or contamination by the Conecuh National Forest to the North in Alabama and the Black Water State Forest in Florida. It has a 40 foot wide Ingress/Egress Easement, and 10 industrial commercially zoned acres. This amazing property boasts 4 six inch stainless wells, completed and ready for commercial production with 9 additional drilled wells that are ready to be completed with casings and pumps. The 4 six inch stainless wells on the site have been previously permitted and can be re-permitted. Additionally, in 2015, new testing and a 25 year draw down study completed. Draw down tests conclude that the water will remain at optimum gallon per minute levels with negligible effects on the water source.

Our certified natural spring water boasts exceptional quality, low in total dissolved solids (TDS), producing amazing clarity, purity and taste. Our water quality is due in part to the rare sand and gravel aquifer that naturally filters the water before emerging from underground. This unique asset is one of the last pristine spring water sources available for use in the Northwest Florida Region!

A local spring water resource would be transformational for the future of Northwest Florida, embracing and preserving the diminishing commodity of pure, clean spring water for consumption. Additionally, this project will boost the regional economy and provide long term growth potential with nine additional tested wells available for production.

The market for bottled water has gained significant momentum in the past few years, chiefly owing to the increasing demand for convenient, safer, healthy and refreshing spring water. The beach and resort areas of Santa Rosa, Escambia, Okaloosa, Walton and Bay counties as well as the inland population significantly contributes to the increased demand of bottled water in this area. Transparency Market Research estimates that the global bottled water market will expand at a 6.6% CAGR over the period between 2016 and 2024. If this projection holds true, the market will rise from an average growth rate of \$169.9 to \$307.2 by 2024.

Investors have expended approximately \$850,000.00 on testing, wells and development. This project has met with the approval of the Santa Rosa Board of County Commissioners with subsequent re-zoning of the 10 acres where the wells are located. A 2007 property appraisal before the M1 zoning and additional wells and testing was \$6,200,000. An estimated property value today would be \$10,350,000.

The amount requested from Triumph Gulf Coast to bring this endeavor to the operational phase is \$2,898,000.00. This represents approximately 26% of the total project cost.

This plant would employ labors (skilled and unskilled), transport drivers, marketing personnel, and administrative personnel. Further, it would create jobs to facilitate completion of the roadways and plant facilities at the onset. Production of locally bottled spring water will positively affect thousands of markets and consumers, boosting the economy throughout the Northwest Florida Region. Primary areas of focus initially are the beach and resort areas of Escambia, Santa Rosa, Okaloosa, Walton, and Bay counties, as well as serving area Military facilities and as a disaster relief source of clean, pure water.

A proposed time line to become completely operational is estimated to be 6 months dependent on unforeseen opportunities. During the first phase, all construction could be started simultaneously with construction of road and buildings. Critical employees such as Marketing and Administrative would be employed at the onset. The second phase would encompass the installation of stainless water lines and the bottling equipment. The third phase would entail hiring maintenance, labors, and drivers to begin delivering Owv Spring Water to the Northwest Florida Region!

