Triumph Gulf Coast, Inc. Schedule of Funding As of May 31, 2020

Summary									
Revenue									
Settlement Revenue	\$ 460,000,000								
Interest Income	4,419,277								
Total Revenue To Date	464,419,277								
Expandituraa									
Expenditures Award Disbursements	(24,272,138)				Projected	Cash Flow			
Administrative	(1,997,245)					Funds & Projects			
Total Expenditures To Date	(26,269,383)				based on ourient				
	(20,203,303)								
		Remaining 2020	2021	2022	2023	2024	2025	2026	2027 - 2032
Available Funds	\$ 438,149,894	\$ 438,149,894	\$ 321,781,275	\$ 294,139,542	\$ 280,104,556	\$ 232,027,152	\$ 212,923,416	\$ 208,950,313	\$ 207,865,908
-			. , , ,	<u> </u>	. , , ,				
Approved Potential Funding Requ	uirements								
		54 007 004		=		15 003 000	054.000	054 004	
1.) Total Approved Contracts	\$ 133,836,785	51,337,081	15,788,595	7,288,649	43,616,010	15,297,880	254,286	254,284	
2.) Total Approved Term Sheets	15,186,060	6,246,809	5,220,932	2,051,286	476,343	388,804	321,765	480,121	
	10,100,000	0,210,000	0,220,002	_,		000,001	021,00	,	
3.) Total Initially Board Approved	34,375,750	10,743,897	5,687,647	4,695,051	3,985,051	3,417,052	3,397,052	350,000	2,100,000
, <u> </u>		· · · · · ·		· · · ·	· ·		· · ·	· · · · ·	· · · · ·
Total Approved Potential Funding									
Requirement	183,398,595	68,327,787	26,697,174	14,034,986	48,077,404	19,103,736	3,973,103	1,084,405	2,100,000
Unspent Statutory Requirements	47,499,491	47,499,491							
Total Unspent Statutory & Approved									
Potential Funding Requirements	230,898,086	115,827,278	26,697,174	14,034,986	48,077,404	19,103,736	3,973,103	1,084,405	2,100,000
Budgeted Administrative Fees	1,485,900	541,341	944,559						
Available Funde Remaining		¢ 004 704 075	¢ 004 400 E40	* 000 404 EEC	¢ 000 007 4 50	<u> </u>	¢ 000 050 040	¢ 007 005 000	
Available Funds Remaining	<u>\$ 205,765,908</u>	<u>\$ 321,781,275</u>	ə 294,139,542	<u>ə 280,104,556</u>	ə <u>232,027,152</u>	<u> </u>	<mark>\$ 208,950,313</mark>	<u>ຈ 207,800,908</u>	ຈີ20ວ,76ວ,908
Outlays Dependent on Future Funding									
Outlays Dependent on Future Futuring									

Triumph Gulf Coast, Inc. Schedule of Funding As of May 31, 2020

			A3 01 May 51, 202	0				
\$ 460,000,000								
4,419,277								
464,419,277								
i								
(24,272,138)				Projected (Cash Flow			
			E	-		i		
					•			
\$ 438,149,894	\$ 438,149,894	\$ 321,781,275	\$ 294,139,542	\$ 280,104,556	\$ 232,027,152	\$ 212,923,416	\$ 208,950,313	\$ 207,865,908
292 260								
430,424,720								
	Remaining 2020	2021	2022	2023	2024	2025	2026	2027-2032
	Itemaning 2020	2021		2025	2024	2025	2020	
3,746,867	2,640,778	1,106,089						
1,500,000	1,500,000							
		7,500,000						
			1,145,278	1,061,096	557,966			
		2,825,363						
	2,182,965							
	0.47.055		5,000,000	41,817,000	14,183,000			
847,955	847,955							
16 354	10.687	5 667						
	-		134 000	129 000				
			101,000	120,000				
			24 000	22 UUU				
					76 628			
	10,000,017	700,204	114,040	70,020	10,020			
	2.420.380	76.752	35.142					
_,002,211	2, 120,000	10,102	00,112					
	4,419,277 464,419,277 (24,272,138) (1,997,245) (26,269,383) \$ 438,149,894 292,260 (17,426) 438,424,728	4,419,277 464,419,277 464,419,277 (24,272,138) (1,997,245) (26,269,383) \$ 438,149,894 \$ 438,149,894 292,260 (17,426) 438,424,728 8 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 10,00,000 2,440,731 7,962,819 2,182,965 61,000,000 847,955 16,354 16,354 10,687 593,418 2,327,322 1,163,661 199,029 20,000,000 18,965,517	4,419,277 464,419,277 464,419,277 (24,272,138) (1,997,245) (26,269,383) \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 438,149,894 \$ 292,260 (17,426) 438,424,728 Remaining 2020 2021 3,746,867 2,640,778 1,106,089 1,500,000 1,106,089 13,500,000 6,000,000 1,500,000 2,440,731 2,440,731 2,440,731 7,982,887 4,088,054 4,088,054 1,130,493 7,962,819 5,137,456 2,825,363 2,182,965 2,182,965 2,182,965 61,000,000 847,955 847,955 16,354 10,687 5,667 16,354 10,687 5,667 593,418 170,418 160,000 2,327,322 1,163,661 1,163,661 199,029 129,029 24,000 20,000,000 18,965,517 766,284	\$ 460,000,000 4,419,277 464,419,277 464,419,277 464,419,277 464,419,277 (24,272,138) (1,997,245) (26,269,383) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 (26,269,383) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 292,260 (17,426) 438,424,728 2021 2022 3,746,867 2,640,778 1,106,089 2022 3,746,867 2,640,778 1,106,089 1,145,278 1,500,000 6,000,000 7,500,000 2,440,731 7,982,887 4,088,054 1,130,493 1,145,278 7,962,819 5,137,456 2,825,363 1,145,278 7,962,819 5,137,456 2,825,363 5,000,000 847,955 847,955 5,000,000 5,000,000 847,955 847,955 5,000,000 134,000 2,327,322 1,163,661 1,163,661 24,000 199,029 129,029 24,000 24,000 20,000,000 18,965,517 766,284 114,943	4,419,277 464,419,277 464,419,277 (24,272,138) (1,997,245) Projected (Based on Current (26,269,383) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 3,746,867 1,500,000 2021 2022 2023 3,746,867 1,500,000 2,640,778 1,106,089 2022 2023 3,746,867 1,500,000 2,640,778 1,106,089 1,145,278 1,061,096 13,500,000 2,440,731 2,400 2,400 4,081,000 41,817,000 14,817,955 847,955 5,000,000 41,817,000 41,817,000 847,955 847,955 5,000,000 134,000 129,000 2,327,322 1,163,661 1,163,661 24,000 24,000 24,000 24,000 24,000 24,000 22,000 <t< td=""><td>\$ 460,000,000 4,419,277 464,419,277 464,419,277 464,419,277 464,419,277 464,419,277 Projected Cash Flow Based on Current Funds & Projects (26,269,383) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 3,746,867 2,640,778 1,106,089 1,106,089 1,106,089 1,45,278 1,061,096 557,966 1,500,000 6,100,000,000 5,137,466 2,825,363 5,000,000 41,817,000 14,183,000 2,327,322<!--</td--><td>\$ 460,000,000 4,419,277 Projected Cash Flow Based on Current Funds & Projects (24,272,138) (1,997,245) \$ 9321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,424,728 \$ 438,424,728 \$ 2022 2023 2024 2025 3,746,867 2,640,778 1,106,089 1,106,089 1,145,278 1,061,096 557,966 500,000 3,500,000 6,000,000 7,500,000 2,440,71 1,145,278 1,061,096 557,966 557,966 3,502,807 5,137,456 2,825,563 5,000,000 41,817,000 14,183,000 14,183,000 14,183,000 2,82,867 1,83,561 1,163,661 1,163,661 2,20,00 24,000</td><td>S 460,000,000 4,419,277 Projected Cash Flow Based on Current Funds & Projects (24,272,138) (1,997,245) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 438,149,894 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 2026 2026 2026 2026 \$ 3,746,867 2,640,778 1,106,089 1,130,493 1,145,278 1,061,096 557,966 57,966 5,926,921 5,000,000 41,817,000 14,183,000 847,955 5,000,000 41,817,000 14,183,000 14,943 24,000 22,000 22,000 22,000 14,943 76,628 76,628 76,628 76,628</td></td></t<>	\$ 460,000,000 4,419,277 464,419,277 464,419,277 464,419,277 464,419,277 464,419,277 Projected Cash Flow Based on Current Funds & Projects (26,269,383) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 292,260 (17,426) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 3,746,867 2,640,778 1,106,089 1,106,089 1,106,089 1,45,278 1,061,096 557,966 1,500,000 6,100,000,000 5,137,466 2,825,363 5,000,000 41,817,000 14,183,000 2,327,322 </td <td>\$ 460,000,000 4,419,277 Projected Cash Flow Based on Current Funds & Projects (24,272,138) (1,997,245) \$ 9321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,424,728 \$ 438,424,728 \$ 2022 2023 2024 2025 3,746,867 2,640,778 1,106,089 1,106,089 1,145,278 1,061,096 557,966 500,000 3,500,000 6,000,000 7,500,000 2,440,71 1,145,278 1,061,096 557,966 557,966 3,502,807 5,137,456 2,825,563 5,000,000 41,817,000 14,183,000 14,183,000 14,183,000 2,82,867 1,83,561 1,163,661 1,163,661 2,20,00 24,000</td> <td>S 460,000,000 4,419,277 Projected Cash Flow Based on Current Funds & Projects (24,272,138) (1,997,245) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 438,149,894 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 2026 2026 2026 2026 \$ 3,746,867 2,640,778 1,106,089 1,130,493 1,145,278 1,061,096 557,966 57,966 5,926,921 5,000,000 41,817,000 14,183,000 847,955 5,000,000 41,817,000 14,183,000 14,943 24,000 22,000 22,000 22,000 14,943 76,628 76,628 76,628 76,628</td>	\$ 460,000,000 4,419,277 Projected Cash Flow Based on Current Funds & Projects (24,272,138) (1,997,245) \$ 9321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 438,424,728 \$ 438,424,728 \$ 2022 2023 2024 2025 3,746,867 2,640,778 1,106,089 1,106,089 1,145,278 1,061,096 557,966 500,000 3,500,000 6,000,000 7,500,000 2,440,71 1,145,278 1,061,096 557,966 557,966 3,502,807 5,137,456 2,825,563 5,000,000 41,817,000 14,183,000 14,183,000 14,183,000 2,82,867 1,83,561 1,163,661 1,163,661 2,20,00 24,000	S 460,000,000 4,419,277 Projected Cash Flow Based on Current Funds & Projects (24,272,138) (1,997,245) \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 438,149,894 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 294,139,542 \$ 280,104,556 \$ 232,027,152 \$ 212,923,416 \$ 208,950,313 \$ 292,260 (17,426) 438,424,728 \$ 438,149,894 \$ 321,781,275 \$ 2026 2026 2026 2026 \$ 3,746,867 2,640,778 1,106,089 1,130,493 1,145,278 1,061,096 557,966 57,966 5,926,921 5,000,000 41,817,000 14,183,000 847,955 5,000,000 41,817,000 14,183,000 14,943 24,000 22,000 22,000 22,000 14,943 76,628 76,628 76,628 76,628

 #190 Walton Economic Development Alliance US 331 Infrastructure #198 Wakulla UAS/VSO (Drones) Certification #200 Franklin County School District Career and Technical Training #207 Gulf/Franklin Campus Nursing #213 FGNW Education ROI Research & Marketing 	1,742,407 1,530,715 1,090,684 2,200,358 440,000	1,742,407 5,001 186,684 1,600,358 105,000	254,286 226,000 400,000 150,000	254,286 226,000 200,000 155,000	254,286 226,000 30,000	254,286 226,000	254,286	254,284	
Total Approved Contracts	133,836,785	51,337,081	15,788,595	7,288,649	43,616,010	15,297,880	254,286	254,284	-
#5 Escambia Co School Board- Workforce Education #65 Bay Youth Summer Work Fund #209 Santa Rosa BOCC Project	2,329,303 48,301	1,852,705 48,301	476,598						
Lionheart #210 GCSC Unmanned Aerial Systems	3,484,728	887,192	1,298,768	1,298,768					
Pilot Boot Camp #216 NWFLSC Aviation Center of	2,259,063	1,348,750	760,313	130,000	20,000				
Excellence	7,064,665	2,109,861	2,685,253	622,518	456,343	388,804	321,765	480,121	
2.) Total Approved Term									
Sheets	15,186,060	6,246,809	5,220,932	2,051,286	476,343	388,804	321,765	480,121	-
#26 City of Apalachicola- Port of Apalachicola	1,100,000	550,000	550,000						
#70 University of West Florida Innovation Network Project	14,500,000	2,026,397	2,026,397	2,611,801	2,611,801	2,611,802	2,611,802		
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000				350,000	350,000	350,000	350,000	2,100,000
#191 Apalachicola Regional Airport Fuel Upgrade System	1,059,000	1,039,000			20,000				
#202 GCSC UAV	5,094,750	4,766,500	111,250	83,250	83,250	35,250	15,250		
#205 Santa Rosa County BOCC Project Runner Infrastructure	4,500,000	1,500,000	2,000,000	1,000,000					
#215 Wakulla SB Lively A&P Expansion Project	2,100,000		420,000	420,000	420,000	420,000	420,000		
#221 Locklin-Santa Rosa County School District	182,000	182,000		· · ·	, -	, -	, -		
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200.000							
#223 Walton Fast Track Skilled Labor		200,000							
Recovery	200,000	200,000							

#224 Wakulla SB Lively Fast Track Skilled Labor Recovery Fast Track Programs	200,000 1,740,000	200,000 80,000	580,000	580,000	500,000				
3.) Total Initially Board Approved	34,375,750	10,743,897	5,687,647	4,695,051	3,985,051	3,417,052	3,397,052	350,000	2,100,000
Total Approved Potential Funding Requirement	183,398,595	68,327,787	26,697,174	14,034,986	48,077,404	19,103,736	3,973,103	1,084,405	2,100,000
Unspent Statutory Requirements	47,499,491	47,499,491							
Total Unspent Statutory & Approved Potential Funding Requirements	230,898,086	115,827,278	26,697,174	14,034,986	48,077,404	19,103,736	3,973,103	1,084,405	2,100,000
Budgeted Administrative Fees	1,485,900	541,341	944,559						
Available Funds Remaining	<u>\$ 205,765,908</u>	<u>\$ 321,781,275</u>	<mark>\$ 294,139,542</mark>	\$ 280,104,556	\$ 232,027,152	<mark>\$ 212,923,416</mark>	<mark>\$ 208,950,313</mark>	\$ 207,865,908	<u>\$ 205,765,908</u>
Outlays Dependent on Future Funding									
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		8,200,000	18,900,000	17,400,000	6,100,000			
#120 City of Pensacola MRO Aviation (2/2)	5,000,000		5,000,000						
Outlays Dependent on Future Funding	55,600,000	-	13,200,000	18,900,000	17,400,000	6,100,000	_	_	-

Triumph Gulf Coast, Inc. Bay As of May 31, 2020

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Project Number	Bay	To Date Disbursed	Remaining 2020	2021	2022		2023	2024	2025	тот	ΓAL
#49 Panama City Port Authority	\$ 10,000,000	\$ 7,559,269	\$ 2,440,731	 							00,000
#143 Bay County School Board HVAC	847,955		847,955							8	847,955
#185 Panama City Industrial Complex	20,000,000		18,965,517	\$ 766,284	\$ 114,943	\$	76,628	\$ 76,628		20,0	000,000
1.) Total Approved Contracts	30,847,955	7,559,269	22,254,203	 766,284	114,943		76,628	76,628	-	30,8	47,955
#65 Bay Youth Summer Work Fund	48,301		48,301								48,301
2.) Total Approved Term Sheets	48,301		48,301	 -	-		-		-		48,301
3.) Total Initially Board Approved	<u> </u>			 -		- <u></u>	-		-		
Total Approved Potential Funding Requirement	\$ 30,896,256	\$ 7,559,269	\$ 22,302,504	\$ 766,284	\$ 114,943	\$	76,628	\$ 76,628	-	\$ 30,8	96,256
Statutory Requirements	21,400,000									21,4	00,000
Over/(Under) Statutory Requirements	9,496,256									9,4	96,256

Triumph Gulf Coast, Inc. Escambia As of May 31, 2020

		To Date	Projected Cash Flow ate Remaining						
Project Number	Escambia	Disbursed	2020	2021	2022	2023	2024	2025	TOTAL
#120 City of Pensacola MRO Aviation (1/2)	\$ 61,000,000				\$ 5,000,000	\$ 41,817,000	\$ 14,183,000		\$ 61,000,000
1.) Total Approved Contracts	61,000,000	-	-		5,000,000	41,817,000	14,183,000	_	61,000,000
#5 Escambia Co School Board- Workforce Education	2,329,303		\$ 1,852,705	\$ 476,598					2,329,303
2.) Total Approved Term Sheets	2,329,303	-	1,852,705	476,598		-			2,329,303
#70 University of West Florida Innovation Network Project	14,500,000		2,026,397	2,026,397	2,611,801	2,611,801	2,611,802	\$ 2,611,802	14,500,000
3.) Total Initially Board Approved	14,500,000	-	2,026,397	2,026,397	2,611,801	2,611,801	2,611,802	2,611,802	14,500,000
Total Approved Potential Funding Requirement	\$ 77,829,303		\$ 3,879,102	\$ 2,502,995	\$ 7,611,801	\$ 44,428,801	\$ 16,794,802	\$ 2,611,802	\$ 77,829,303
Statutory Requirements	21,400,000								21,400,000
Over/(Under) Statutory Requirements	56,429,303								56,429,303
Outlays Dependent on Future Funding									
#120 City of Pensacola MRO Aviation (2/2)	5,000,000			5,000,000	1				5,000,000

Triumph Gulf Coast, Inc. Franklin As of May 31, 2020

					Projected Ca	ash Flow			
Project Number	Franklin	To Date Disbursed	Remaining 2020	2021	2022	2023	2024	2025	TOTAL
#69 FSU Marine Lab #157 Franklin County School District #200 Franklin County School District	\$ 7,998,678 2,327,322	\$ 15,791	\$ 4,088,054 1,163,661	\$ 1,130,493 1,163,661	\$ 1,145,278	\$ 1,061,096	\$ 557,966		\$ 7,998,678 2,327,322
Career and Technical Training	1,215,000	124,316	186,684	226,000	226,000	226,000	226,000		1,215,000
1.) Total Approved Contracts	11,541,000	140,107	5,438,399	2,520,154	1,371,278	1,287,096	783,966	-	11,541,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
#26 City of Apalachicola- Port of Apalachicola #191 Apalachicola Regional Airport Fuel	1,100,000		550,000	550,000					1,100,000
Upgrade System	1,059,000		1,039,000			20,000			1,059,000
3.) Total Initially Board Approved	2,159,000	-	1,589,000	550,000		20,000	-	-	2,159,000
Total Approved Potential Funding									
Requirement	\$ 13,700,000	\$ 140,107	\$ 7,027,399	\$ 3,070,154	\$ 1,371,278	\$ 1,307,096	\$ 783,966	-	\$ 13,700,000
Statutory Requirements	21,400,000	-							21,400,000
Over/(Under) Statutory Requirements	(7,700,000)								(7,700,000)

Triumph Gulf Coast, Inc. Gulf As of May 31, 2020

					Projected Cas	h Flow			
		To Date	Remaining						
Project Number	Gulf	Disbursed	2020	2021	2022	2023	2024	2025	TOTAL
#148 Gulf County School District Agri-									
Science	\$ 125,000	\$ 108,646	\$ 10,687	\$ 5,667					\$ 125,000
#153 Gulf County School District	750,000	156,582	170,418	160,000	\$ 134,000	\$ 129,000			750,000
#180 Wewahitchka Welding	250,000	50,971	129,029	24,000	24,000	22,000			250,000
#207 Gulf/Franklin Campus Nursing	2,200,358		1,600,358	400,000	200,000	,			2,200,358
	2,200,000	, ,	1,000,000	100,000	200,000				2,200,000
1.) Total Approved Contracts	3,325,358	316,199	1,910,492	589,667	358,000	151,000	-	-	3,325,358
#210 GCSC Unmanned Aerial Systems									
Pilot Boot Camp	2,259,063	6	1,348,750	760,313	130,000	20,000			2,259,063
	, - ,		,,	,		- ,			,,
2.) Total Approved Term Sheets	2,259,063	-	1,348,750	760,313	130,000	20,000	-	-	2,259,063
#202 GCSC UAV	5,094,750		4,766,500	111,250	83,250	83,250	\$ 35,250	\$ 15,250	5,094,750
3.) Total Initially Board Approved	5,094,750	-	4,766,500	111,250	83,250	83,250	35,250	15,250	5,094,750
	i			·				- <u></u> -	<u> </u>
Total Approved Potential Funding									
Requirement	\$ 10,679,171	\$ 316,199	\$ 8,025,742	\$ 1,461,230	\$ 571,250	\$ 254,250	\$ 35,250	\$ 15,250	\$ 10,679,171
Requirement	φ 10,073,171	φ 510,133	φ 0,023,7 4 2	ψ 1,401,230	φ 5/1,250	φ 234,230	φ 55,250	φ 15,250	φ 10,073,171
Statutory Requirements	21,400,000								21,400,000
oraction y Nequilements	21,400,000	,							21,400,000
Over//Index) Statutory Demuiremente	(40 700 000								(40, 700, 000)
Over/(Under) Statutory Requirements	(10,720,829	<u>''</u>							(10,720,829)

Triumph Gulf Coast, Inc. Okaloosa As of May 31, 2020

					F	rojected Cash F	low			
		To Date	Remaining							
Project Number	Okaloosa	Disbursed	2020	2021	2022	2023	2024	2025	2026	TOTAL
#43 Okaloosa County Hwy 90	\$ 1,500,000		\$ 1,500,000							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000		6,000,000	\$ 7,500,000						13,500,000
1.) Total Approved Contracts	15,000,000	-	7,500,000	7,500,000	-	-	-	-		15,000,000
#216 NWFLSC Aviation Center of Excellence	7,064,665		2,109,861	2,685,253	\$ 622,518	\$ 456,343	\$ 388,804	\$ 321,765	\$ 480,121	7,064,665
2.) Total Approved Term Sheets	7,064,665	-	2,109,861	2,685,253	622,518	456,343	388,804	321,765	480,121	7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000		200,000			-				200,000
3.) Total Initially Board Approved	200,000	-	200,000	-	-		-	-	-	200,000
Total Approved Potential Funding Requirement	\$ 22,264,665	-	\$ 9,809,861	\$ 10,185,253	\$ 622,518	\$ 456,343	\$ 388,804	\$ 321,765	\$ 480,121	\$ 22,264,665
Statutory Requirements	21,400,000									21,400,000
Over/(Under) Statutory Requirements	864,665									864,665
Outlays Dependent on Future Funding #46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000			8,200,000	18,900,000	17,400,000	6,100,000			50,600,000

Triumph Gulf Coast, Inc. Santa Rosa As of May 31, 2020

		To Date	Remaining			Projected Ca	ash Flow				
Project Number	Santa Rosa	Disbursed	2020	2021	2022	2023	2024	2025	2026	2027-2032	TOTAL
#72 Whiting Aviation	\$ 8,523,655	\$ 560,836	\$ 5,137,456	\$ 2,825,363							\$ 8,523,655
1.) Total Approved Contracts	8,523,655	560,836	5,137,456	2,825,363	-	-	-	-	-	-	8,523,655
#209 Santa Rosa BOCC Project Lionheart	3,484,728		887,192	1,298,768	\$ 1,298,768						3,484,728
2.) Total Approved Term Sheets	3,484,728	-	887,192	1,298,768	1,298,768	-	-	-	-	-	3,484,728
 #163 Santa Rosa County Project Runner Ad Valorem Tax Reduction #205 Santa Rosa County BOCC Project Runner Infrastructure #221 Locklin-Santa Rosa County School District Fast Track 	3,500,000 4,500,000 182,000		1,500,000 182,000	2,000,000	1,000,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 2,100,000	3,500,000 4,500,000 182,000
3.) Total Initially Board Approved	8,182,000	-	1,682,000	2,000,000	1,000,000	350,000	350,000	350,000	350,000	2,100,000	8,182,000
Total Approved Potential Funding Requirement Statutory Requirements	<u>\$ 20,190,383</u> 21,400,000	\$ 560,836	\$ 7,706,648	\$ 6,124,131	\$ 2,298,768	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 2,100,000	<u>\$ 20,190,383</u> 21,400,000
Over/(Under) Statutory Requirements	(1,209,617)										(1,209,617)

Triumph Gulf Coast, Inc. Wakulla As of May 31, 2020

					Projected Ca	ish Flow				
Project Number	Wakulla	To Date Disbursed	Remaining 2020	2021	2022	2023	2024	2025	2026	TOTAL
#29 Wakulla County School Board-Career & Tech #198 UAS/VSO (Drones) Certification	\$ 3,926,86 ⁻ 1,780,000		\$ 2,640,778 5,001	\$ 1,106,089 254,286	\$ 254,286	\$ 254,286	\$ 254,286	\$ 254,286	\$ 254,284	\$ 3,926,867 1,780,000
1.) Total Approved Contracts	5,706,86	429,285	2,645,779	1,360,375	254,286	254,286	254,286	254,286	254,284	5,706,867
2.) Total Approved Term Sheets			-	-	-	-	-	-	-	-
#215 Wakulla SB Lively A&P Expansion #224 Wakulla SB Lively Fast Track Skilled	2,100,000)		420,000	420,000	420,000	420,000	420,000		2,100,000
Labor Recovery	200,000)	200,000							200,000
3.) Total Initially Board Approved	2,300,00	-	200,000	420,000	420,000	420,000	420,000	420,000	-	2,300,000
Total Approved Potential Funding Requirement	\$ 8,006,86	7 \$ 429,285	\$ 2,845,779	\$ 1,780,375	\$ 674,286	\$ 674,286	\$ 674,286	\$ 674,286	\$ 254,284	\$ 8,006,867
Statutory Requirements	21,400,000)								21,400,000
Over/(Under) Statutory Requirements	(13,393,13	<u>3)</u>								(13,393,133)

Triumph Gulf Coast, Inc. Walton As of May 31, 2020

		To Date	Remaining		Projected Cash	n Flow			
Project Number	Walton	Disbursed	2020	2021	2022	2023	2024	2025	TOTAL
#98 Walton County Sheriff#187 Northwest Florida State College#190 Walton Economic Development	\$ 2,217,965 2,763,716	\$ 35,000 231,442	\$ 2,182,965 2,420,380	\$ 76,752					\$ 2,217,965 2,763,716
Alliance US 331 Infrastructure	1,742,407		1,742,407						1,742,407
1.) Total Approved Contracts	6,724,088	266,442	6,345,752	76,752	35,142	-	-	-	6,724,088
2.) Total Approved Term Sheets	<u> </u>			<u> </u>			<u> </u>		<u> </u>
#223 Walton Fast Track Skilled Labor Recovery	200,000		200,000						200,000
3.) Total Initially Board Approved	200,000		200,000	-	<u> </u>	-	-	-	200,000
Total Approved Potential Funding Requirement	\$ 6,924,088	\$ 266,442	\$ 6,545,752	\$ 76,752	\$ 35,142	\$-			\$ 6,924,088
Statutory Requirements	21,400,000								21,400,000
Over/(Under) Statutory Requirements	(14,475,912)								(14,475,912)

Triumph Gulf Coast, Inc. Supplemental As of May 31, 2020

Project Number		To Date	Projected Cash Flow Remaining						I
	Supplemental	Disbursed	2020	2021	2022	2023	2024	2025	TOTAL
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683							\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #213 Education Return on Investment	10,728,317	10,728,317							10,728,317
Research (FGNW)	440,000		\$ 105,000	\$ 150,000	\$ 155,000	\$ 30,000			440,000
1.) Total Approved Contracts	15,440,000	15,000,000	105,000	150,000	155,000	30,000	-	-	15,440,000
2.) Total Approved Term Sheets Fast Track Programs			- 80,000					<u> </u>	
3.) Total Initially Board Approved	1,740,000		80,000	580,000	580,000	500,000	-	-	1,740,000
Total Approved Potential Funding Requirement	\$ 17,180,000	\$ 15,000,000	\$ 185,000	\$ 730,000	\$ 735,000	\$ 530,000	\$-	\$-	\$ 17,180,000
Statutory Requirements									
Over/(Under) Statutory Requirements	17,180,000								17,180,000