

Triumph Gulf Coast, Inc.
Schedule of Funding
As of April 30, 2024

Summary

Revenue	
Settlement Revenue	\$ 779,999,997
Interest Income	4,419,277
Appropriated Int for Admin or Grants	27,624,161
Appropriated Int for Admin Costs	5,000,000
Total Revenue To Date	817,043,435

This is based on timing of cash disbursements and does not take into account the accruals done for financial statement purposes.

Expenditures	
Award Disbursements	(146,561,385)
Administrative	(5,464,667)
Total Expenditures To Date	(152,026,052)

**Projected Cash Flow
Based on Current Funds & Projects**

		<u>Remaining 2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031 - 2035</u>
Available Funds	\$ 665,017,383	\$ 665,017,383	\$ 408,783,722	\$ 307,060,135	\$ 245,901,604	\$ 205,125,173	\$ 184,063,880	\$ 163,159,202	\$ 158,904,885
Approved Potential Funding Requirements									
1.) Total Approved Contracts	\$ 372,887,349	161,225,075	82,921,883	48,674,120	35,202,333	18,886,882	19,846,186	3,178,738	2,952,132
2.) Total Approved Term Sheets	38,502,669	18,429,314	11,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037
3.) Total Initially Board Approved	41,063,936	21,230,823	6,345,004	7,364,042	3,781,159	388,352	389,180	390,027	1,175,349
Total Approved Potential Funding Requirement	452,453,954	200,885,212	100,568,887	60,003,831	39,621,731	19,928,780	20,904,678	4,254,317	6,286,518
Unspent Statutory Requirements	54,526,584	54,526,584							
Total Unspent Statutory & Approved Potential Funding Requirements	506,980,538	255,411,796	100,568,887	60,003,831	39,621,731	19,928,780	20,904,678	4,254,317	6,286,518
Budgeted Administrative Fees	5,418,478	821,865	1,154,700	1,154,700	1,154,700	1,132,513			
Available For Admin or Grants	27,624,161	* These funds will be allocated based off of future designation by the board. *							27,624,161
Available Funds Remaining	\$ 124,994,206	\$ 408,783,722	\$ 307,060,135	\$ 245,901,604	\$ 205,125,173	\$ 184,063,880	\$ 163,159,202	\$ 158,904,885	\$ 124,994,206

Outlays Dependent on Future Funding

Outlays Dependent on Future Funding	50,600,000	27,100,000	17,400,000	6,100,000	-	-	-	-	-
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**Triumph Gulf Coast, Inc.
Schedule of Funding
As of April 30, 2024**

Revenue		Projected Cash Flow Based on Current Funds & Projects								
Settlement Revenue	\$ 779,999,997									
Interest Income	4,419,277									
Appropriated Int for Admin of Grants	27,624,161									
Appropriated Int for Admin Costs	5,000,000									
Total Revenue To Date	817,043,435									
Expenditures										
Award Disbursements	(146,561,385)									
Administrative	(5,464,667)									
Total Expenditures To Date	(152,026,052)									
Available Funds	\$ 665,017,383	\$ 665,017,383	\$ 408,783,722	\$ 307,060,135	\$ 245,901,604	\$ 205,125,173	\$ 184,063,880	\$ 163,159,202	\$ 158,904,885	
Liabilities										
Prepaid expenses	1,244,194									
Cash	666,238,483									
		Remaining 2024	2025	2026	2027	2028	2029	2030	2031 - 2035	
#29 Wakulla County School Board-Career & Tech	-									
#43 Okaloosa County Hwy 90	408,963	408,963								
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	7,441,610	7,441,610								
#48 Wakulla County Emergency Communications System	7,329,092	7,329,092								
#49 Panama City Port Authority	-									
#69 FSU Marine Lab	6,548,717	5,348,621	1,200,096							
#72 Whiting Aviation	6,123	6,123								
#98 Walton County Sheriff	72,436	72,436								
#120 City of Pensacola MRO Aviation (1/2)	66,000,000	24,787,500	28,043,750	13,168,750						
#143 Bay County School Board HVAC	176,880	176,880								
#148 Gulf County School District Agri-Science	-									
#153 Gulf County School District	165,646	165,646								
#157 Franklin County School District	392,452	392,452								
#180 GCSD Wewahitchka Welding	-									
#185 Panama City Industrial Complex	5,047,297	4,990,297		57,000						
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-									
#187 Northwest Florida State College	324,956	324,956								
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-									
#191 Apalachicola Regional Airport Fuel Upgrade System	1,910,176	1,910,176								
#198 Wakulla UAS/VSO (Drones) Certification	1,042,046	364,016	309,015	309,015	60,000					
#200 Franklin County School District Career and Technical Training	342,669	162,173	105,496	25,000	25,000	25,000				
#202 GCSC UAV	531,281	265,641	265,640							

#206 PCMI Properties, Inc STEM and Bus Ent	1,305,373	874,373	280,000	101,000	40,000	10,000			
#207 Gulf/Franklin Campus Nursing	1,123,179	1,073,179		50,000					
#209 Santa Rosa BOCC Project Lionheart	2,151,365	2,151,365							
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	1,229,688	1,229,688							
#211 PSC Ground Transportation	1,375,014	1,325,014							50,000
#213 FGNW Education ROI Research & Marketing	396,000	273,000	123,000						
#215 Wakulla SB Lively A&P Expansion Project	-								
#216 NWFLSC Aviation Center of Excellence	2,604,972	1,803,086	321,765	480,121					
#217 AMLkids Pensacola Workforce Dev Program	-								
#221 Locklin-Santa Rosa County School District	-								
#222 Okaloosa Fast Track Skilled Labor Recovery	-								
#223 Walton Fast Track Skilled Labor Recovery	-								
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-								
#227 Panama City Port Authority Intermodal Dist Center Expansion	-								
#228 Pensacola State College Infrs. & Logistics Training Fund	-								
#229 Tallahassee Community College Infrs. & Logistics Training Fund	-								
#230 Walton SD IT & Healthcare	3,846,000	3,804,750	41,250						
#233 IHMC	10,973,594	8,575,357	2,078,237	160,000	160,000				
#237 Port St. Joe Port Authority Dredge Project	15,000,000	10,000,000	5,000,000						
#240 Santa Rosa Industrial Park East	1,928,110	1,878,110				50,000			
#243 Okaloosa SD-AI	1,288,383	1,185,012	103,371						
#244 Thunderbird Tech Program	147,900	49,500	32,800	32,800	32,800				
#246 FSU Panama City Ascent Cybersecurity	11,500,702	4,149,070	2,232,805	2,448,817	2,670,010				
#251 Santa Rosa BOCC Milton Interchange Park	10,000,000	7,000,000	3,000,000						
#257 PSC - Cybersecurity and IT Programs Expansion	1,445,305	1,200,461	127,204	95,140				22,500	
#258 BEDA - Project Lightning Strike	1,929,114	329,114	200,000	200,000	200,000	200,000	200,000	200,000	400,000
#259 PEDC Project Pioneer	-								
#264 WCSD - War Eagle Career Academy	11,979,162	10,754,162	165,000	230,000	230,000	100,000	100,000	100,000	300,000
#265 FSU-PC Collegiate Lab School	7,651,600	4,928,894	952,146	804,921	646,654	318,985			
#270 NWFSC- Nursing Education	21,787,560	14,516,287	1,690,016	1,114,622	577,182	571,354	602,229	633,738	2,082,132
#271 Health Academy of NW Florida	1,291,000	847,000	111,000	111,000	111,000	111,000			
#273 Project Cast	-								
#276 Arnold High School Triumph Training Center	8,075,000	7,695,000	47,500	47,500	47,500	47,500	47,500	47,500	95,000
#291 PEDC Project Laser	6,000,000			6,000,000					
#293 UWF - Nursing and Respiratory Therapy	6,685,757	2,322,760	1,834,893	782,026	582,026	582,026	582,026		
#296 BEDA - Project Maple	11,250,000		11,250,000						
#297 PRIDE NCCER Carpentry Program	923,745	184,749	184,749	184,749	184,749	184,749			
#312 FSU-PC INSPIRE	98,453,615	750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162		
#315 American Magic at the Port of Pensacola	8,500,000	6,500,000	2,000,000						
#318 Santa Rosa Center for Innovation	9,000,000	5,041,852	478,924	410,288	391,899	298,768	278,269	2,075,000	25,000
#319 Warrington Prep Academy	7,454,867	836,710	545,658	678,986	5,393,513				
#326 Okaloosa Tech College North Campus	7,850,000	5,800,000	1,100,000	550,000	100,000	100,000	100,000	100,000	
1.) Total Approved Contracts	372,887,349	161,225,075	82,921,883	48,674,120	35,202,333	18,886,882	19,846,186	3,178,738	2,952,132

#282 GCSC Nursing and Healthcare Expansion	24,302,669	7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037
#290 OLF-8, Phase I Infrastructure Plan	14,200,000	11,200,000	3,000,000						
2.) Total Approved Term Sheets	38,502,669	18,429,314	11,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037
#163 Santa Rosa County Project Runner Ad									
Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#280 Project Arbor	1,500,000	1,500,000							
#317 PSC Airframe & Powerplant Training Program	12,372,936	10,089,823	1,095,004	514,042	431,159	38,352	39,180	40,027	125,349
#320 NWFL Adventure Within Reach	10,500,000	3,500,000	3,500,000	3,500,000					
#322 Okaloosa Co BOCC- Project Sound	6,000,000			3,000,000	3,000,000				
#331 Bagdad Distribution Center	7,191,000	5,791,000	1,400,000						
3.) Total Initially Board Approved	41,063,936	21,230,823	6,345,004	7,364,042	3,781,159	388,352	389,180	390,027	1,175,349
Total Approved Potential Funding Requirement	452,453,954	200,885,212	100,568,887	60,003,831	39,621,731	19,928,780	20,904,678	4,254,317	6,286,518
Unspent Statutory Requirements	54,526,584	54,526,584							
Total Unspent Statutory & Approved Potential Funding Requirements	506,980,538	255,411,796	100,568,887	60,003,831	39,621,731	19,928,780	20,904,678	4,254,317	6,286,518
Budgeted Administrative Fees	5,418,478	821,865	1,154,700	1,154,700	1,154,700	1,132,513			
Available for Admin or Grants	27,624,161								27,624,161
									* These funds will be allocated based off of future designation by the board. *
Available Funds Remaining	\$ 124,994,206	\$ 408,783,722	\$ 307,060,135	\$ 245,901,604	\$ 205,125,173	\$ 184,063,880	\$ 163,159,202	\$ 158,904,885	\$ 124,994,206

Outlays Dependent on Future Funding

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000	27,100,000	17,400,000	6,100,000					
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Outlays Dependent on Future Funding	50,600,000	27,100,000	17,400,000	6,100,000	-	-	-	-	-
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**Triumph Gulf Coast, Inc.
Bay
As of April 30, 2024**

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2024	2025	2026	2027	2028	2029	2030	2031-2034		
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855										\$ 9,403,855
#143 Bay County School Board HVAC	847,955	671,075	\$ 176,880									847,955
#185 Panama City Industrial Complex	20,000,000	14,952,703	4,990,297		\$ 57,000							20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	442,127	874,373	\$ 280,000	101,000	\$ 40,000	\$ 10,000					1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	3,000,000										3,000,000
#244 Thunderbird Tech Program	147,900		49,500	32,800	32,800	32,800						147,900
#246 FSU Panama City Ascent Cybersecurity	11,500,702		4,149,070	2,232,805	2,448,817	2,670,010						11,500,702
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	329,114	200,000	200,000	200,000	200,000	\$ 200,000	\$ 200,000	\$ 400,000		7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600		4,928,894	952,146	804,921	646,654	318,985					7,651,600
#273 Project Cast	3,675,000	3,675,000										3,675,000
#276 Arnold High School Triumph Training Center	8,075,000		7,695,000	47,500	47,500	47,500	47,500	47,500	47,500	47,500	95,000	8,075,000
#296 BEDA - Project Maple	11,250,000			11,250,000								11,250,000
#312 FSU-PC INSPIRE	98,453,615		750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162				98,453,615
1.) Total Approved Contracts	182,753,127	37,215,646	23,943,128	34,092,819	24,324,423	27,336,964	16,913,985	18,183,662	247,500	495,000		182,753,127
#282 GCSC Nursing and Healthcare Expansion	24,302,669		7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037		24,302,669
2.) Total Approved Term Sheets	24,302,669	-	7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037		24,302,669
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 207,055,796	\$ 37,215,646	\$ 31,172,442	\$ 42,394,819	\$ 28,290,092	\$ 27,975,203	\$ 17,567,531	\$ 18,852,974	\$ 933,052	\$ 2,654,037		\$ 207,055,796
Statutory Requirements	34,200,000											34,200,000
Over/(Under) Statutory Requirements	172,855,796											172,855,796

Triumph Gulf Coast, Inc.
Escambia
As of April 30, 2024

Project Number	Escambia	To Date Disbursed	Projected Cash Flow						TOTAL
			Remaining 2024	2025	2026	2027	2028	2029-2034	
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000		\$ 24,787,500	\$ 28,043,750	\$ 13,168,750				\$ 66,000,000
#217 AMIkids Pensacola Workforce Dev Program	75,000	\$ 75,000							75,000
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000							74,000
#233 IHMC	19,866,356	8,892,762	8,575,357	2,078,237	160,000	\$ 160,000			19,866,356
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	10,553,614	1,200,461	127,204	95,140			\$ 22,500	11,998,919
#259 PEDC Project Pioneer	2,500,000	2,500,000							2,500,000
#291 PEDC Project Laser	6,000,000				6,000,000				6,000,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757		2,322,760	1,834,893	782,026	582,026	\$ 582,026	582,026	6,685,757
#297 PRIDE NCCER Carpentry Program	923,745		184,749	184,749	184,749	184,749	184,749		923,745
#315 American Magic at the Port of Pensacola	8,500,000		6,500,000	2,000,000					8,500,000
#319 Warrington Prep Academy	7,454,867		836,710	545,658	678,986	5,393,513			7,454,867
1.) Total Approved Contracts	130,078,644	22,095,376	44,407,537	34,814,491	21,069,651	6,320,288	766,775	604,526	130,078,644
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		11,200,000	3,000,000					14,200,000
2.) Total Approved Term Sheets	14,200,000	-	11,200,000	3,000,000	-	-	-	-	14,200,000
#280 Project Arbor	1,500,000		1,500,000						1,500,000
#317 PSC Airframe & Powerplant Training Program	12,372,936		10,089,823	1,095,004	514,042	431,159	38,352	204,556	12,372,936
3.) Total Initially Board Approved	13,872,936	-	11,589,823	1,095,004	514,042	431,159	38,352	204,556	13,872,936
Total Approved Potential Funding Requirement	\$ 158,151,580	\$ 22,095,376	\$ 67,197,360	\$ 38,909,495	\$ 21,583,693	\$ 6,751,447	\$ 805,127	\$ 809,082	\$ 158,151,580
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	123,951,580								123,951,580

**Triumph Gulf Coast, Inc.
Franklin
As of April 30, 2024**

Project Number	Franklin	To Date Disbursed	Remaining	Projected Cash Flow							TOTAL	
				2024	2025	2026	2027	2028	2029	2030		2031
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 5,348,621	\$ 1,200,096								\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452									2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,311,182	401,006	1,910,176									2,311,182
#200 Franklin County School District Career and Technical Training	1,265,000	922,331	162,173	105,496	\$ 25,000	\$ 25,000	\$ 25,000					1,265,000
1.) Total Approved Contracts	13,902,182	4,708,168	7,813,422	1,305,592	25,000	25,000	25,000	-	-	-		13,902,182
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 13,902,182	\$ 4,708,168	\$ 7,813,422	\$ 1,305,592	\$ 25,000	\$ 25,000	\$ 25,000	-	-	-		\$ 13,902,182
Statutory Requirements	34,200,000											34,200,000
Over/(Under) Statutory Requirements	<u>(20,297,818)</u>											(20,297,818)

**Triumph Gulf Coast, Inc.
Gulf
As of April 30, 2024**

Project Number	Gulf	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2024	2025	2026	2027	2028		2029
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646						\$ 108,646	
#153 Gulf County School District	710,000	544,354	\$ 165,646					710,000	
#180 Wewahitchka Welding	250,000	250,000						250,000	
#202 GCSC UAV	4,649,001	4,117,720	265,641	\$ 265,640				4,649,001	
#207 Gulf/Franklin Campus Nursing	2,200,358	1,077,179	1,073,179		\$ 50,000			2,200,358	
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	1,029,375	1,229,688					2,259,063	
#237 Port St. Joe Port Authority Dredge Project	15,000,000		10,000,000	5,000,000				15,000,000	
1.) Total Approved Contracts	25,177,068	7,127,274	12,734,154	5,265,640	50,000	-	-	-	25,177,068
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 25,177,068	\$ 7,127,274	\$ 12,734,154	\$ 5,265,640	\$ 50,000	-	-	-	\$ 25,177,068
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	(9,022,932)								(9,022,932)

Triumph Gulf Coast, Inc.
Okaloosa
As of April 30, 2024

Project Number	Okaloosa	To Date Disbursed	Remaining 2024	Projected Cash Flow						TOTAL
				2025	2026	2027	2028	2029	2030-2035	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,091,037	\$ 408,963							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000	6,058,390	7,441,610							13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	4,459,693	1,803,086	\$ 321,765	\$ 480,121					7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000	1,551,617	1,185,012	103,371						2,840,000
#271 Health Academy of NW Florida	1,291,000		847,000	111,000	111,000	\$ 111,000	\$ 111,000			1,291,000
#270 NWFSC- Nursing Education	21,787,560		14,516,287	1,690,016	1,114,622	577,182	571,354	\$ 602,229	\$ 2,715,870	21,787,560
#326 Okaloosa Tech College North Campus	7,850,000		5,800,000	1,100,000	550,000	100,000	100,000	100,000	100,000	7,850,000
1.) Total Approved Contracts	56,033,225	13,360,737	32,001,958	3,326,152	2,255,743	788,182	782,354	702,229	2,815,870	56,033,225
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-
#322 Okaloosa Co BOCC- Project Sound	6,000,000				3,000,000	3,000,000				6,000,000
3.) Total Initially Board Approved	6,000,000	-	-	-	3,000,000	3,000,000	-	-	-	6,000,000
Total Approved Potential Funding Requirement	\$ 62,033,225	\$ 13,360,737	\$ 32,001,958	\$ 3,326,152	\$ 5,255,743	\$ 3,788,182	\$ 782,354	\$ 702,229	\$ 2,815,870	\$ 62,033,225
Statutory Requirements	34,200,000									34,200,000
Over/(Under) Statutory Requirements	27,833,225									27,833,225
Outlays Dependent on Future Funding										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000		27,100,000	17,400,000	6,100,000					50,600,000

Triumph Gulf Coast, Inc.
Santa Rosa
As of April 30, 2024

Project Number	Santa Rosa	To Date Disbursed	Remaining 2024	Projected Cash Flow							TOTAL
				2025	2026	2027	2028	2029	2030	2031-2034	
#72 Whiting Aviation	\$ 8,523,655	\$ 8,517,532	\$ 6,123								\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,251,276	2,151,365								5,402,641
#211 PSC Ground Transportation	3,862,951	2,487,937	1,325,014							\$ 50,000	3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	6,000,000	4,071,890	1,878,110			\$ 50,000					6,000,000
#251 Santa Rosa BOCC Milton Interchange Park	15,378,683	5,378,683	7,000,000	\$ 3,000,000							15,378,683
#318 Santa Rosa Center for Innovation	9,000,000		5,041,852	478,924	\$ 410,288	391,899	\$ 298,768	\$ 278,269	\$ 2,075,000	25,000	9,000,000
1.) Total Approved Contracts	48,349,930	23,889,318	17,402,464	3,478,924	410,288	441,899	298,768	278,269	2,075,000	75,000	48,349,930
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
#331 Bagdad Distribution Center	7,191,000		5,791,000	1,400,000							7,191,000
3.) Total Initially Board Approved	10,691,000	-	6,141,000	1,750,000	350,000	350,000	350,000	350,000	350,000	1,050,000	10,691,000
Total Approved Potential Funding Requirement	\$ 59,040,930	\$ 23,889,318	\$ 23,543,464	\$ 5,228,924	\$ 760,288	\$ 791,899	\$ 648,768	\$ 628,269	\$ 2,425,000	\$ 1,125,000	\$ 59,040,930
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	24,840,930										24,840,930

Triumph Gulf Coast, Inc.
Wakulla
As of April 30, 2024

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2024	2025	2026	2027	2028	2029	2030	2031-2035		
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617										\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669	3,709,577	\$ 7,329,092									11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,117,954	364,016	\$ 309,015	\$ 309,015	\$ 60,000						2,160,000
#215 Wakulla SB Lively A&P Expansion	950,000	950,000										950,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500										141,500
#229 Tallahassee Community College Infrac. & Logistics Training Fund	200,000	200,000										200,000
#264 WCSD - War Eagle Career Academy	20,011,606	8,032,444	10,754,162	165,000	230,000	230,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000		20,011,606
1.) Total Approved Contracts	38,427,392	18,077,092	18,447,270	474,015	539,015	290,000	100,000	100,000	100,000	300,000		38,427,392
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 38,427,392	\$ 18,077,092	\$ 18,447,270	\$ 474,015	\$ 539,015	\$ 290,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000		\$ 38,427,392
Statutory Requirements	34,200,000											34,200,000
Over/(Under) Statutory Requirements	4,227,392											4,227,392

**Triumph Gulf Coast, Inc.
Walton
As of April 30, 2024**

Project Number	Walton	To Date Disbursed	Projected Cash Flow					TOTAL
			Remaining 2024	2025	2026	2027	2028	
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,055,514	\$ 72,436					\$ 2,127,950
#187 Northwest Florida State College	2,856,216	2,531,260	324,956					2,856,216
#230 Walton SD IT & Healthcare	3,846,000		3,804,750	\$ 41,250				3,846,000
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000						164,000
1.) Total Approved Contracts	8,994,166	4,750,774	4,202,142	41,250	-	-	-	8,994,166
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 8,994,166	\$ 4,750,774	\$ 4,202,142	\$ 41,250	-	-	-	\$ 8,994,166
Statutory Requirements	34,200,000							34,200,000
Over/(Under) Statutory Requirements	<u>(25,205,834)</u>							(25,205,834)

Triumph Gulf Coast, Inc.
Supplemental
As of April 30, 2024

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow					TOTAL
			Remaining 2024	2025	2026	2027	2028	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683						\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317						10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	337,000	\$ 273,000	\$ 123,000				733,000
1.) Total Approved Contracts	15,733,000	15,337,000	273,000	123,000	-	-	-	15,733,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-
#320 NWFL Adventure Within Reach	10,500,000		3,500,000	3,500,000	\$ 3,500,000			10,500,000
3.) Total Initially Board Approved	10,500,000	-	3,500,000	3,500,000	3,500,000	-	-	10,500,000
Total Approved Potential Funding Requirement	\$ 26,233,000	\$ 15,337,000	\$ 3,773,000	\$ 3,623,000	3,500,000	-	-	\$ 26,233,000
Statutory Requirements	-							-
Over/(Under) Statutory Requirements	26,233,000							26,233,000