

SUMMARY  
OF  
FOURTH AMENDMENT TO  
GRANT AWARD AGREEMENT  
BETWEEN  
TRIUMPH GULF COAST, INC.  
AND  
CITY OF PENSACOLA  
(Pensacola Airport MRO Project #120)

This summarizes the basic terms of a Fourth Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and the City of Pensacola (“**City**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to the City, and (b) does not create any binding obligations on Triumph or the City with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and the City and executed by Triumph and the City.

EXISTING  
GRANT AWARD  
AGREEMENT:

That certain Grant Award Agreement dated April 29, 2019, as amended by (i) that certain Extension Agreement approved by Triumph on June 19, 2020, (ii) that certain First Amendment to Grant Award Agreement dated October 8, 2021, (iii) that certain Second Amendment to Grant Award Agreement dated May 25, 2022, and (iv) that certain Third Amendment to Grant Award Agreement dated August 30, 2023 (as amended, the “**Agreement**”).

PURPOSE OF  
AMENDMENTS:

1. To extend the deadline for execution of the CMAR Contract and the Design/Build Contract to June 30, 2025.
2. To reinstate the Grant and the Agreement retroactive to June 30, 2024, pursuant to Section 3.2 of the Agreement.