

FIRST AMENDMENT TO  
GRANT AWARD AGREEMENT  
(Pensacola State College/Project #211)

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THIS FIRST AMENDMENT TO GRANT AWARD AGREEMENT (this "**Amendment**") is made and entered into effective as of the Effective Date (as defined on the signature page below), by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation ("**Triumph**"), and THE DISTRICT BOARD OF TRUSTEES OF PENSACOLA STATE COLLEGE, FLORIDA ("**Grantee**").

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated May 26, 2021, (the "**Agreement**"). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to certain amendments to the Agreement as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises and representations herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties agree as follows:

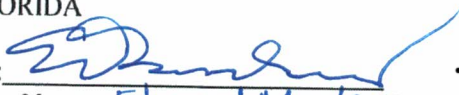
**1. Amendment to Budget.** The Budget attached as Exhibit "A" to the Agreement is hereby deleted and replaced with the Budget attached hereto as Exhibit "A" and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit "A."

**2. No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of June 5, 2024 (the "Effective Date").

GRANTEE:

THE DISTRICT BOARD OF TRUSTEES OF  
PENSACOLA STATE COLLEGE,  
FLORIDA

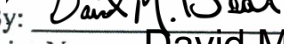
By:   
Print Name: Edward Meadows  
Title: President

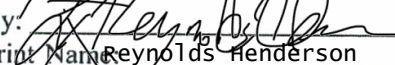
ATTEST:

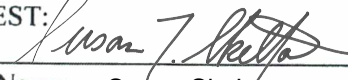
By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

TRIUMPH:

TRIUMPH GULF COAST, INC., a  
Florida not-for-profit corporation

By:   
Print Name: David M. Bear  
Title: Chairman

By:   
Print Name: Reynolds Henderson  
Title: Treasurer

ATTEST:  
By:   
Print Name: Susan Skelton  
Title: Secretary

Approved as to Form:


By:   
Thomas J. Gilliam, Jr., General Counsel  
Pensacola State College

EXHIBIT "A"  
BUDGET/TIMELINE

[see attached]

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**Exhibit A**

**211 Pensacola State College Truck Driver Training Program and Facility**

Budget \$3,862,951.00  
 Estimated construction start date if applicable 1-Jul-21  
 Estimated education component start date if applicable Currently underway in temporary facilities

	Category #1- Salaries & Fringe	Category #2- Equipment & Construction	Category #3- Supplies, Cert & Student Fee Waivers, Professional Development, Recruiting	Category #4- Physical Plant Operations	Total
<i>Please change year # to actual year</i>					
<b>Project Total</b>					
Program Start-Up 2020	-	359,475.00	15,525.00	-	375,000.00
July - December 2021	29,319.00	765,382.00	-	-	794,701.00
2022	163,892.00	5,286,433.00	96,724.00	746.00	5,547,795.00
2023	297,781.00	297,218.00	77,208.00	96,334.00	768,541.00
2024	285,340.00	799,991.00	249,192.00	85,000.00	1,419,523.00
2025	209,012.00	-	161,694.00	85,000.00	455,706.00
2026	210,891.00	-	49,500.00	85,000.00	345,391.00
2027	212,826.00	-	49,500.00	85,000.00	347,326.00
2028	214,820.00	-	49,500.00	85,000.00	349,320.00
2029	216,873.00	-	49,500.00	85,000.00	351,373.00
2030	218,989.00	-	49,500.00	85,000.00	353,489.00
Jan - Jun 2031	110,065.00	-	86,000.00	37,571.00	233,636.00
<b>Project Total</b>	<b>2,169,808.00</b>	<b>7,508,499.00</b>	<b>933,843.00</b>	<b>729,651.00</b>	<b>11,341,801.00</b>
<b>Triumph</b>					
Program Start-Up 2020	-	-	-	-	-
July - December 2021	29,319.00	215,882.00	-	-	245,201.00
2022	163,892.00	1,539,965.00	96,724.00	746.00	1,801,327.00
2023	297,781.00	39,662.00	77,208.00	26,758.00	441,409.00
2024	169,141.00	799,991.00	199,692.00	43,996.00	1,212,820.00
2025	-	-	112,194.00	-	112,194.00
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
2030	-	-	-	-	-
Jan - Jun 2031	-	-	36,500.00	13,500.00	50,000.00
<b>Triumph Total</b>	<b>660,133.00</b>	<b>2,595,500.00</b>	<b>522,318.00</b>	<b>85,000.00</b>	<b>3,862,951.00</b>
<b>Grantee</b>					
Program Start-Up 2020	-	-	-	-	-
July - December 2021	-	-	-	-	-
2022	-	2,646,468.00	-	-	2,646,468.00
2023	-	257,556.00	-	69,576.00	327,132.00
2024	116,199.00	-	49,500.00	41,004.00	206,703.00
2025	209,012.00	-	49,500.00	85,000.00	343,512.00
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2030	218,989.00	-	49,500.00	85,000.00	353,489.00
Jan - June 2031	110,065.00	-	49,500.00	24,071.00	183,636.00
<b>Grantee Total</b>	<b>1,509,675.00</b>	<b>2,904,024.00</b>	<b>396,000.00</b>	<b>644,651.00</b>	<b>5,454,350.00</b>

**Match Source 1 - Florida Governor's Job Growth Grant**

Program Start-Up 2020	119,830.00	5,170.00		125,000.00	
July - December 2021				-	
2022				-	
2023				-	
2024				-	
2025				-	
2026				-	
2027				-	
2028				-	
2029				-	
Jan - Jun 2031				-	
<b>Match Source 1 Total</b>	<b>-</b>	<b>119,830.00</b>	<b>5,170.00</b>	<b>-</b>	<b>125,000.00</b>

**Match Source 2 - GEERS Rapid Credentialing Grant**

Program Start-Up 2020	5239,645	10,355.00		250,000.00	
July - December 2021				-	
2022				-	
2023				-	
2024				-	
2025				-	
2026				-	
2027				-	
2028				-	
2029				-	
2030				-	
Jan - June 2031				-	
<b>Match Source 2 Total</b>	<b>-</b>	<b>239,645.00</b>	<b>10,355.00</b>	<b>-</b>	<b>250,000.00</b>

**Match Source 3 - U.S. Department of Commerce, Economic Development Administration**

Program Start-Up 2020				-	
July - December 2021	500,000.00			500,000.00	
2022	1,100,000.00			1,100,000.00	
2023				-	
2024				-	
2025				-	
2026				-	
2027				-	
2028				-	
2029				-	
2030				-	
Jan - Jun 2031				-	
<b>Match Source 3 Total</b>	<b>-</b>	<b>1,600,000.00</b>	<b>-</b>	<b>-</b>	<b>1,600,000.00</b>

**Match Source 4 - Santa Rosa County Board of Commissioners**

Program Start-Up 2020				-	
July - December 2021	49,500.00			49,500.00	
2022				-	
2023				-	
2024				-	
2025				-	
2026				-	
2027				-	
2028				-	
2029				-	
2030				-	
Jan - June 2031				-	
<b>Match Source 4 Total</b>	<b>-</b>	<b>49,500.00</b>	<b>-</b>	<b>-</b>	<b>49,500.00</b>

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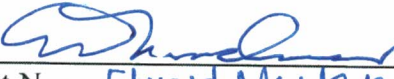
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TRIUMPH:

THE DISTRICT BOARD OF TRUSTEES OF  
PENSACOLA STATE COLLEGE,  
FLORIDA

TRIUMPH GULF COAST, INC., a  
Florida not-for-profit corporation

By:   
Print Name: Edward Meadows  
Title: President

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: Chairman

ATTEST:

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: Treasurer

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: \_\_\_\_\_

ATTEST:  
By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Title: Secretary

Approved as to Form:


By:   
Thomas J. Gilliam, Jr., General Counsel  
Pensacola State College

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**Match Source 2 - GEERS Rapid Credentialing Grant**

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2030				-
Jan - June 2031				-
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				<b>250,000.00</b>

**Match Source 3 - U.S. Department of Commerce, Economic Development Administration**

Program Start-Up 2020				-
July - December 2021				-
2022	500,000.00			500,000.00
2023	1,100,000.00			1,100,000.00
2024				-
2025				-
2026				-
2027				-
2028				-
2029				-
2030				-
Jan - Jun 2031				-
<b>Match Source 3 Total</b>	<b>-</b>	<b>1,600,000.00</b>	<b>-</b>	<b>-</b>
				<b>1,600,000.00</b>

**Match Source 4 - Santa Rosa County Board of Commissioners**

Program Start-Up 2020				-
July - December 2021				-
2022	49,500.00			49,500.00
2023				-
2024				-
2025				-
2026				-
2027				-
2028				-
2029				-
2030				-
Jan - June 2031				-
<b>Match Source 4 Total</b>	<b>-</b>	<b>49,500.00</b>	<b>-</b>	<b>-</b>
				<b>49,500.00</b>