

**Meeting Minutes  
Triumph Gulf Coast, Inc.  
Conference Call  
Call Number: 1-866-899-4679  
Access Code: 915-782-069  
June 28, 2024  
10:00 a.m. CT**

**Members Present:**

David Bear, Chair  
Bryan Corr, Sr. – excused  
Reynolds Henderson, Treasurer  
David Humphreys  
Collier Merrill – excused  
Jay Trumbull, Sr., Vice-Chair – excused  
Leslie Weiss

**Call to Order & Welcome, Roll Call**

Chair David Bear called the meeting to order at 10:00 AM CT. Ms. Susan Skelton, Executive Director, called roll and announced the presence of a quorum.

**Legal Report**

Mr. Alan Manning, Legal Counsel, introduced the **Proposed Fourth Amendment to Grant Award Agreement #120 – City of Pensacola – Commercial Aircraft Maintenance Campus – No Additional Funds**. Mr. Manning stated that the grant award agreement currently has a deadline in it of June 30th, 2024, for the Grantee to enter into a CMAR contract and a design build contract for one of the hangars that is going to be constructed as part of the project. He noted that they are not going to be able to meet that deadline and they have requested a one-year extension. Mr. Manning noted that there is some language currently in the contract stating that if the project was not finished by June 30th, the grant award agreement would automatically terminate, and it was that automatic termination language that set up the urgency to try to get this meeting accomplished before that date. He noted there is also language in the contract that the project could be reinstated if it was terminated, but rather than waiting for that to happen, legal counsel advised that the Board proactively call this meeting to have the one-year extension approved.

Chair Bear then invited Ken Ibold, Assistant Director of Planning and Engineering for the Pensacola International Airport, to speak.

Mr. Ibold stated that he was happy to answer any questions that the Board might have, and Mr. Reynolds Henderson asked what the reason was the grantee was unable to meet the deadline.

Mr. Ibold explained that construction costs have been a little haywire over the last couple years, and they want to maximize the amount of facility that they can build within the existing grant structure, so they put out for an RFP for a design builder for Element 2, which is Hangars 3 and 4, with Hangar 4 being a bit alternate. The successful bidder is under contract for Hangar 3, however, the bids for Hangar 4 exceeded the allowable budget that they have for this project, and so they are going back to develop a new design criteria package for Hangar 4 with a

reduced size that will still allow the MRO tenant to meet their job obligations. He noted that it will take them a little bit of time to create the new design criteria package and to rebid specifically Hangar 4 so they can utilize all the grants to their maximum opportunity.

Chair Bear thanked Mr. Ibold for the update and stated that if there were no other questions, the Board would entertain a motion to approve.

**Mr. Reynolds Henderson made a motion to approve the Proposed Fourth Amendment to Grant Award Agreement and Mrs. Leslie Weiss seconded the motion.** Chair Bear asked if there was any further debate or discussion among the Board, or if there was anyone on the call from the general public who would like to speak to this amendment. Hearing none, **The motion passed unanimously on roll call vote (4-0.)**

### **Public Comment**

Chair Bear asked if anyone from the public would like to speak about any items related to Triumph process, policies, and practices.

### **Closing Remarks**

Mrs. Weiss wished everybody a safe and happy 4th of July weekend and summer.

Mr. Humphreys, Mr. Reynolds and Ms. Skelton had no closing remarks.

Chair Bear thanked the Board for a quick, efficient meeting and wished everyone a safe and happy holiday.

There being no further business, the meeting was adjourned at 10:07 AM.