



WALTON COUNTY
SCHOOL DISTRICT

Triumph Gulf Coast, Inc.
Application for Funds

September 2024

Triumph Gulf Coast, Inc. Trust Fund Application for Funds

Proposal Instructions: The Triumph Gulf Coast, Inc. Trust Fund Grant Application (this document) must be completed by the entity applying for the grant and signed, as applicable, by either the individual applying for funds, an individual authorized to bind the entity applying for funds, a chief elected official, the administrator for the governmental entity or their designee. Please read the Application carefully as some questions may require a separate narrative to be completed. In addition, please complete all Addendums that may be applicable to the proposed project or program.

Triumph Gulf Coast, Inc. will make awards from available funds to projects or programs that meet the priorities for economic recovery, diversification, and enhancement of the disproportionately affected counties. Triumph Gulf Coast, Inc. may make awards for:

- Ad valorem tax rate reduction within disproportionately affected counties;
- Local match requirements of s. 288.0655 for projects in the disproportionately affected counties;
- Public infrastructure projects for construction, expansion, or maintenance which are shown to enhance economic recovery, diversification, and enhancement of the disproportionately affected counties;
- Grants to local governments in the disproportionately affected counties to establish and maintain equipment and trained personnel for local action plans of response to respond to disasters, such as plans created for the Coastal Impacts Assistance Program;
- Grants to support programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties. Eligible programs include those that increase students' technology skills and knowledge; encourage industry certifications; provide rigorous, alternative pathways for students to meet high school graduation requirements; strengthen career readiness initiatives; fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors; and, similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission of Education; encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties;
- Grants to support programs that provide participants in the disproportionately affected counties with transferable, sustainable workforce skills that are not confined to a single employer; and
- Grants to the tourism entity created under s. 288.1226 for the purpose of advertising and promoting tourism and Fresh From Florida, and grants to promote workforce and infrastructure, on behalf of all of the disproportionately affected counties.

Pursuant to Florida Law, Triumph Gulf Coast, Inc. will provide priority consideration to Applications for projects or programs that:

- Generate maximum estimated economic benefits, based on tools and models not generally employed by economic input-output analyses, including cost-benefit, return-on-investment, or dynamic scoring techniques to determine how the long-term economic growth potential of the disproportionately affected counties may be enhanced by the investment.
- Increase household income in the disproportionately affected counties above national average household income.
- Leverage or further enhance key regional assets, including educational institutions, research facilities, and military bases.
- Partner with local governments to provide funds, infrastructure, land, or other assistance for the project.
- Benefit the environment, in addition to the economy.
- Provide outcome measures.
- Partner with K-20 educational institutions or school districts located within the disproportionately affected counties as of January 1, 2017.
- Are recommended by the board of county commissioners of the county in which the project or program will be located.
- Partner with convention and visitor bureaus, tourist development councils, or chambers of commerce located within the disproportionately affected counties.

Additionally, the Board of Triumph Gulf Coast, Inc. may provide discretionary priority to consideration of Applications for projects and programs that:

- Are considered transformational for the future of the Northwest Florida region.
- May be consummated quickly and efficiently.
- Promote net-new jobs in the private sector with an income above regional average household income.
- Align with Northwest Florida FORWARD, the regional strategic initiative for Northwest Florida economic transformation.
- Create net-new jobs in targeted industries to include: aerospace and defense, financial services/shared services, water transportation, artificial intelligence, cybersecurity, information technology, manufacturing, and robotics.
- Promote industry cluster impact for unique targeted industries.
- Create net-new jobs with wages above national average wage (*e.g.*, similar to EFI QTI program, measured on graduated scale).
- Are located in Rural Area of Opportunity as defined by the State of Florida (DEO).
- Provide a wider regional impact versus solely local impact.
- Align with other similar programs across the regions for greater regional impact, and not be duplicative of other existing projects or programs.
- Enhance research and innovative technologies in the region.
- Enhance a targeted industry cluster or create a Center of Excellence unique to Northwest Florida.
- Create a unique asset in the region that can be leveraged for regional growth of targeted industries.

- Demonstrate long-term financial sustainability following Triumph Gulf Coast, Inc. funding.
- Leverage funding from other government and private entity sources.
- Provide local investment and spending.
- Are supported by more than one governmental entity and/or private sector companies, in particular proposed projects or programs supported by more than one county in the region.
- Provide clear performance metrics over duration of project or program.
- Include deliverables-based payment system dependent upon achievement of interim performance metrics.
- Provide capacity building support for regional economic growth.
- Are environmentally conscious and business focused.
- Include Applicant and selected partners/vendors located in Northwest Florida.

Applications will be evaluated and scored based on compliance with the statutory requirements of the Triumph Gulf Coast legislation, including but not limited to the priorities identified therein and the geographic region served by the proposed project or program.

Applicant Information

Name of Entity/Organization: Walton County School District/ Walton County School Board

Background of Applicant/Organization:

The Walton County School District (WCSD) directly serves over eleven thousand students through two

Pre-K sites, six elementary schools, three middle schools, four high schools, one K-12 school, one magnet

school, one alternative learning school, and two charter schools. One postsecondary institution, Emerald

Coast Technical College, provides both adult education and career preparation at the technical college

level. A full partner with business and industry, the district benefits from the support and guidance of

multiple career technical advisory committees to enhance and expand career education offerings.

WCSD is committed to excellence in education. The “Walton County Way,” an EPIC commitment to

Excellence, Professionalism, Innovation, and Collaboration is evidenced by WCSD being ranked the #4

district in the state for the 2023-2024 school year. WCSD is an A+ district and has been for six

consecutive years, demonstrating not only the high expectations held for educating all students, but also

the commitment to fiscal responsibility. In the 2022-2023 school year, over 2,400 middle and high school

students received secondary certifications. At the postsecondary level, ECTC reported 174 industry

certifications with a pass rate of 97%.

Through the rigorous process of district accreditation, all WCSD public schools are accredited by Cognia, an organization which utilizes research-based standards to ensure that its institutions inspire and equip learners to succeed at their highest potential. At the postsecondary level, Emerald Coast Technical College (ECTC) is accredited by the Council on Occupational Education (COE) to assure quality and integrity in career and technical education

Federal Employer Identification Number: 59-6000893

Contact Information:

Primary Contact Information: A. Russell Hughes

Title: Superintendent of Schools

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Website: www.walton.k12.fl.us

Identify any co-applicants, partners, or other entities or organizations that will have a role in the proposed project or program and such partners proposed roles.

Walton County School District / Walton County School Board is the grant applicant for this Triumph Gulf Coast, Inc. application. The school district brings a history of successful partnerships with area agencies and industry that benefit and support education at both the secondary and postsecondary levels. Partners will assist with successful project implementation through their individual missions; e.g., providing students with collateral support to reach their training goals (funding, counseling, job search assistance/matching) and developing employment opportunities. Business and industry will provide paid and unpaid internships and simulated employment experiences along with paid employment to students and feedback and support for program development. Letters of support for the project are attached.

Total amount of funding requested from Triumph Gulf Coast: \$43,259,000.00

Has the applicant in the past requested or applied for funds for all or part of the proposed project/program? No

If yes, please provide detailed information concerning the prior request for funding, including:

- the date the request/application for funding was made;
- the source to which the request/application for funding was made,
- the results of the request/application for funding, and
- projected or realized results and/or outcomes from prior funding.

Describe the financial status of the applicant and any co-applicants or partners:

The Walton County School District is a public, tax supported institution with demonstrated financial stability and responsible stewardship of public funds.

In a separate attachment, please provide financial statements or information that details the financial status of the applicant and any co-applicants or partners.

Applicable Excerpted Financial Statements from Financial and Federal Single Audit Report #2024-106 Summary for Walton County District School Board for fiscal year ended June 30, 2023, attached.

Has the applicant or any co-applicants, partners or any associated or affiliated entities or individuals filed for bankruptcy in the last ten (10) years? No

If yes, please identify the entity or individual that filed for bankruptcy and the date of filing.

Eligibility

Pursuant to Section 288.8017, Triumph Gulf Coast, Inc. was created to make awards from available funds to projects or programs that meet the priorities for economic recovery, diversification, and enhancement of the disproportionately affected counties. The disproportionately affected counties are: Bay County, Escambia County, Franklin County, Gulf County, Okaloosa County, Santa Rosa County, Walton County, or Wakulla County. *See*, Section 288.08012.

1. From the choices below, please check the box that describes the purpose of the proposed project or program (check all that apply):

- Ad valorem tax rate reduction within disproportionately affected counties;
- Local match requirements of s. 288.0655 for projects in the disproportionately affected counties;
- Public infrastructure projects for construction, expansion, or maintenance which are shown to enhance economic recovery, diversification, and enhancement of the disproportionately affected counties;

- Grants to local governments in the disproportionately affected counties to establish and maintain equipment and trained personnel for local action plans of response to respond to disasters, such as plans created for the Coastal Impacts Assistance Program;
- Grants to support programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties. Eligible programs include those that increase students' technology skills and knowledge; encourage industry certifications; provide rigorous, alternative pathways for students to meet high school graduation requirements; strengthen career readiness initiatives; fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors; and, similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission of Education, encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties;
- Grants to support programs that provide participants in the disproportionately affected counties with transferable, sustainable workforce skills that are not confined to a single employer; and
- Grants to the tourism entity created under s. 288.1226 for the purpose of advertising and promoting tourism and Fresh From Florida, and grants to promote workforce and infrastructure, on behalf of all of the disproportionately affected counties.

Provide the title and a detailed description of the proposed project or program, including the location of the proposed project or program, a detailed description of, and quantitative evidence demonstrating how the proposed project or program will promote economic recovery, diversification, and enhancement of the disproportionately affected counties, a proposed timeline for the proposed project or program, and the disproportionately affected counties that will be impacted by the proposed project or program.

Project Title: Walton County School District EPIC- CTE expansion

Project Location: Walton County

Project Description:

Our goal is to increase student industry certifications by providing rigorous alternative pathways for students to strengthen their career readiness. Through the EPIC- CTE Expansion, Walton County School District proposes to continue its leadership in efforts to bend the arc toward innovation in education that is transformational for both students and community while supporting economic development and project sustainability. Bringing together, in one central physical location and enhancing each CTE secondary site, those experiences that will educate for economic and social

mobility along with the supports to increase success, students will be better prepared for a lifetime of meaningful employment and the community will be continuously invigorated for responsive, sustained growth.

A proposed EPICenter in the center of Walton County will encompass a CTE headquarters building and a training center building. This building will provide facility space for WCSD staff members, economic development associations, workforce and community support agencies, secondary and postsecondary career technical education and training courses, industry certification preparation and testing, adult education courses, and community education offerings.

The training center will provide a large training room and multiple rooms for extra training spaces. In addition to supplying designed workspaces for a variety of career preparation activities, bilingual aide training, scheduled professional development for educators, and tutoring programs offered by community agencies will be able to be accommodated. Extending community accessibility, the training center will provide a host location for local events such as EPIC Day, School District Science Fairs, job/career fairs, business/industry presentations, and Chamber of Commerce events. Individuals and small businesses will be able to more readily access and navigate a spectrum of services to address specific occupational needs and challenges. Industry certification preparation and testing will facilitate acquisition of credentials of value.

Career pathways that begin in middle school/high school will facilitate student entry into postsecondary education and training/occupational programs that address current and evolving economic development needs. Expansion of technical skills training and well-defined pathways delivered in the career academy model together with work-based learning and/or internships for students enrolled in dual enrollment at Emerald Coast Technical College, along with summer bridge certification programs will provide for expanded opportunities to earn industry certifications, cost effective use of resources, and maximum economic benefits to both the regional business

community and the individual student. College and Career Transition program(s) that specifically extend career education opportunities to students with disabilities will further expand the current and future well prepared labor pool for the region. A “grow our own” talent supply strategy benefits from the front load investment in both rigorous academic education and specific, middle skills occupational training that helps in building a first class workforce development, retention, and attraction system... critical to enhancing the economic vitality of the region.

Expanding career preparation programs will help address a growing demand, increasing the supply of workforce listed as demand occupations for the state and for Region 2, Okaloosa & Walton counties. The 2024-2025 Florida Demand Occupations List projects over 150,000 annual openings in our CTE expansion areas are needed statewide and in our regional area.

The development of a cross-specialty education simulation laboratories at each high school will make an innovative approach to career and technical education. This fosters a more collaborative attitude among the students and translates to a more effective workforce. Laboratory simulation of workforce scenarios based on actual events will help expand student experiences and facilitates authentic learning. Such experiences might not be fully experienced by students due to limited internship opportunities.

Students who attain the respective industry credentials/licenses for their professions will bring augmented skills to area facilities, thereby enhancing the capacity of each facility to effectively respond to a variety of workforce development concerns.

This funding request is for a five-year period to design, construct, and establish the EPICenter, a central facility for student and community career- focused education, training, and support, fusing these services to address gaps and leverage the strengths of the individual along with the business community. Funding would provide for construction of the EPICenter and enhanced CTE facilities/laboratories at each secondary site, equipment for designed workspaces, initial

staffing (five success coaches, one facility manager), materials, and supplies. The project is expected to begin yielding positive community and student impact in the initial operating year, with on-going financial sustainability being reached by the tenth year of implementation. A facility of this magnitude, with the focus on career education and training, integrating the learner and business/industry and workforce development does not currently exist in Walton County.

Outcomes/Benefits: The EPICenter and enhanced CTE facilities/laboratories at each secondary site will align the efforts of stakeholders, provide for improved community impact and interaction, encourage and scale up industry certifications, and strengthen career readiness initiatives through earlier and/or more frequent exposure to meaningful career conversations and coursework. Attention to critical worker shortage occupations, such as teachers, through production of certified and properly trained educators will help in mitigating negative impacts of these critical shortage occupations on the region.

With the addition of career and technical education programs, along with the innovative curriculum delivery method afforded through the shared laboratory settings, industry certifications earned by students are projected to increase by at least 1,200 over a five year period.

The following timeline tables illustrate the anticipated industry certifications in our CTE expansion programs in the first five years of the project:

Agriculture, Food & Natural Resources Certifications	Year 1	Year 2	Year 3	Year 4	Year 5	Total 5 Years
Total Agriculture Certifications (Samples below):	20	40	60	80	100	300
Agricultural Unmanned Aircraft Systems Specialist Certification						
Agriculture Associate Certification						
Agriculture Systems Associate Certification						
Agritechnology Specialist Certification						
Aquaculture Technician						
AWS Certified Welder - FCAW Plate						
Certified Veterinary Assistant (CVA)						
Ecology Conservation and Management Certification						
Architecture & Construction Certifications	Year 1	Year 2	Year 3	Year 4	Year 5	Total 5 Years
Total Architecture Certifications (Samples below):	5	10	15	20	25	75
NCCER Carpentry - Level 1 (Secondary)						
Arts, A/V Technology & Communication Certifications	Year 1	Year 2	Year 3	Year 4	Year 5	Total 5 Years
Total Arts Certifications (Samples below):	10	20	30	40	50	150
Adobe Certified Professional in Visual Design (Requires Photoshop and Illustrator or InDesign)						
Education & Training Certifications	Year 1	Year 2	Year 3	Year 4	Year 5	Total 5 Years
Total Education Certifications (Samples below):	5	10	15	20	25	75
Florida Teacher Certification Examinations (FTCE) - Professional Education Test						
Engineering & Technology Education Certifications	Year 1	Year 2	Year 3	Year 4	Year 5	Total 5 Years
Total Engineering Certifications (Samples below):	10	20	30	40	50	150
Autodesk Certified User - Inventor						
Small UAS (sUAS) Safety Certification: Level 1						
Visual Line of Sight System Operator (VSO) Ground						
Health Science Education Certifications	Year 1	Year 2	Year 3	Year 4	Year 5	Total 5 Years
Total Health Certifications (Samples below):	10	20	30	40	50	150
Biotechnician Assistant						
Certified EKG Technician (CET)						
Certified Nursing Assistant (CNA)						
Hospitality & Tourism Certifications	Year 1	Year 2	Year 3	Year 4	Year 5	Total 5 Years
Total Hospitality Certifications (Samples below):	20	40	60	80	100	300
Certified Food Protection Manager (ServSafe®)						

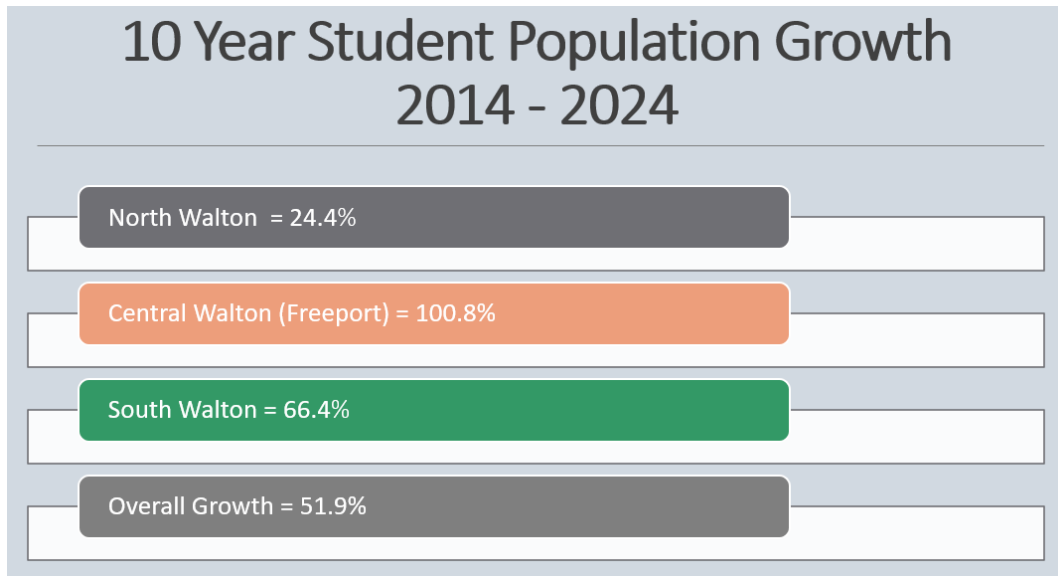
The EPICenter will be a transformational regional asset which will promote economic recovery, bolster economic diversity, and enhance Walton County’s instructional talent through student attainment of industry certifications, career/economic development services, and innovative Education & Training career preparation. The EPICenter will be a multiuse, dynamic, and collaborative space which will serve the threefold purpose of classroom, training, and working spaces. These spaces will be utilized by WCSD, career/economic development organizations, and community educators to promote regional collaboration and ensure economic vitality, as noted in the vision of Northwest Florida Forward.

We believe these projects have the potential to transform Career and Technical Education in Walton County and provide students with the skills and experiences they need to succeed in the 21st century while also having a positive impact on economic and workforce development. We are committed to using the funds in a responsible and effective manner, and to providing regular updates on the progress of the project. We hope that you will consider our proposal and help us to develop an EPICenter and enhance our CTE secondary spaces for the students in our community that will foster Excellence, Professionalism, Innovation and Collaboration.

Site	Programs	Triumph SQFT
Paxton School	Agriculture Food and Natural Resources	12,000.00
	Veterinary Assistant	
	Culinary- Farm to Table	
WHS/WISE	Education and Training	7,500.00
	Agritechnology	
	Architecture and Construction	
	Aerospace	
FHS	Aquaculture Food and Natural Resources	2,700.00
	Law, Public Safety and Security	
SWHS	Culinary- Hospitality and Tourism	8,000.00
	EKG Technician	
	Natural Resources- Ecology Conservation	
MIC	Innovation Center	23,700.00
EPICENTER	EPICenter-Floor One	29,000.00
	Career Exploration Hub and Training Facility	

2. **Explain how the proposed project or program is considered transformational and how it will effect the disproportionately affected counties in the next ten (10) years.**

Walton County is one of the fastest growing counties in Florida and in the United States. Walton County's population grew by 50.9% from 2010 to 2022, with an average annual growth rate of 3.5%. Our Walton County School District student population grew by 51.9% from 2014- 2024.



To ensure an adequate talent pipeline to help grow industry and support economic development in the area, it is essential to retain and train the area's youth. Adequately preparing students for current and projected employment in the geographic region can help strengthen those factors such as family and quality of place that contribute to their staying in the community. A well-trained and sufficient workforce will do more than sustain the current economy; it will foster those future businesses and industries that will develop in response to a rapidly changing economic climate.

This project proposes to transform the current labor market challenge of training and retaining a skilled workforce for Walton County and the region. By continuing to validate and refine robust career learning throughout secondary and postsecondary education, the project will facilitate student entry to multiple, life-long career on-ramps. Uninterrupted access to career education programs and innovative delivery systems within industry sectors will allow students to move up career ladders while also moving easily across industry sub-sectors. The student becomes a life-long learner, able to access needed training locally while supporting the development of an agile and resilient workforce in the region

3. Describe data or information available to demonstrate the viability of the proposed project or program.

Walton County School District has steadily increased its commitment to robust career education opportunities for students. This investment in education that is both contemporary for students and responsive to community needs is continually informed through the work of involved employer advisory committees at both the secondary and postsecondary levels as well as by state and national labor market information and initiatives.

Rigorous, problem-based curriculum delivery that extends the classroom setting to include laboratories to more fully engage all students in robust learning. A progressive increase in industry certification/ digital tools pass rates during the five- year project period will validate both intentional instructional design and thoughtful, focused student effort. A minimum of five new certification exams will be made available to students through expanded secondary curriculum offerings and a new career academy that offers pathways in Education and Training Certifications.

4. Describe how the impacts to the disproportionately affected counties will be measured long term.

Increased access to a multi-skilled labor pool will enhance economic development efforts and help create a more resilient economy. Increased per capita wages will enhance quality of life for residents. With greater initial access to short term technical training, it is also anticipated that more students and workers will elect to advance their careers through articulations to programs within the Florida College System and the State University System.

The district anticipates at least 1,200 industry certifications to be earned by students during the first five years. Increased participation in career dual enrollment will result in continuing college cost savings for families while greater focus on attainment of current industry credentials and licensures will further students' access to higher paying jobs.

Both high school students and working adults will have access to additional entry points for career advancement within industry clusters. The initial focus on expanding career preparatory curriculum and developing new delivery approaches in our career and technical programs will increase the output of these training programs to better meet county, regional, and statewide workforce needs, not only in the short term, but also, in the longer term.

5. Describe how the proposed project or program is sustainable. (Note: Sustainable means how the proposed project or program will remain financially viable and continue to perform in the long-term after Triumph Gulf Coast, Inc. funding.)

Programs at the K-12 level should be sustained through the Florida Education Finance Program (FEFP) and local tax revenues. Additional supplementary funding to

enhance and expand operations may be earned through state programs such as the Florida Career and Professional Education Act (CAPE) and through federal grant programs, such as the Strengthening Career and Technical Education for the 21st Century Act (Perkins Secondary and Postsecondary). Student tuition and fees along with workforce development revenues funded through state appropriations and generated by program enrollment are expected to sustain postsecondary training program operations.

6. **Describe how the deliverables for the proposed project or program will be measured.**

Deliverables of the proposed project support the goals noted for long term impact in the region and will be measured by local and state reports, including the Workforce Education Data System (WEDS). Most state reports will be reviewed at end of year, at least annually. Local reports will be reviewed as needed.

Priorities

1. **Please check the box if the proposed project or program will meet any of the following priorities (check all that apply):**

- Generate maximum estimated economic benefits, based on tools and models not generally employed by economic input-output analyses, including cost-benefit, return-on-investment, or dynamic scoring techniques to determine how the long-term economic growth potential of the disproportionately affected counties may be enhanced by the investment.
- Increase household income in the disproportionately affected counties above national average household income.
- Leverage or further enhance key regional assets, including educational institutions, research facilities, and military bases.
- Partner with local governments to provide funds, infrastructure, land, or other assistance for the project.

- Benefit the environment, in addition to the economy.
- Provide outcome measures.
- Partner with K-20 educational institutions or school districts located within the disproportionately affected counties as of January 1, 2017.
- Are recommended by the board of county commissioners of the county in which the project or program will be located.
- Partner with convention and visitor bureaus, tourist development councils, or chambers of commerce located within the disproportionately affected counties.

2. **Please explain how the proposed project meets the priorities identified above.**

Priority: Generate maximum estimated economic benefits, based on tools and models not generally employed by economic input-output analyses, including cost-benefit, return-on-investment, or dynamic scoring techniques to determine how the long-term economic growth potential of the disproportionately affected counties may be enhanced by the investment.

Recognized Industry certification programs increase household income in multiple ways:

- increasing the short term and long term supply of certified/licensed well-prepared technicians for the high skill/ high wage /high demand healthcare and information technology sectors,
- increasing student access to technical skills training opportunities
- increasing the long term talent pipeline of multi-skilled workers to create a more resilient regional economy, and
- increasing the college cost savings available to families.

The current tuition rate for PSAV (PostSecondary Adult Vocational) for the 2023-24 SY at Emerald Coast Technical College is \$2.92 per clock hour. The current tuition rate for Advanced & Professional Degrees for College Credit or for Post-Secondary Vocational for College Credit is \$104.01 per credit hour for the 2023-24 SY at Northwest Florida State College.

One example of savings might be if the industry certification earned by the student is equal to 150 clock hours then the student/parent could save \$438.00 on tuition and fees at Emerald Coast Technical College or if the industry certification is equal to 3 (three) credit hours then the student/parent could save \$312.03 on tuition and fees at Northwest Florida State College, as indicated by the tuition rates mentioned above.

Priority: Increase household income in the disproportionately affected counties above national average household income.

This project will move household income to exceed the national average through a purposeful combination of immediate and long term career training actions to help families gain entry to better paying, middle skills jobs and also to facilitate on-going opportunities to re-skill and up-skill for career advancement. An immediate focus on high skill/high wage/high demand sectors expedites student entry to higher paying employment.

Expanding access to additional career preparatory dual enrollment opportunities at no cost through student attainment of specific industry certifications affords families immediate college cost savings. The articulation process promotes worker advancement and increased earnings by leveraging previously acquired knowledge and skills validated through industry certifications and licensures, thereby reducing both the time and financial investment of wage earners as they move across and up the career ladder.

Priority: Leverage or further enhance key regional assets, including educational institutions, research facilities, and military bases. The Norwest Florida region is home to excellent educational institutions. Emerald Coast Technical College is the Walton County School District's only postsecondary educational institution, awarding postsecondary certificates along with industry certification and licensure as appropriate. At no cost to the student or family, district high school students are provided the opportunity to enroll in postsecondary career certificate programs concurrent with their high school education. Completion of the postsecondary career certificate and/or specific industry certifications may then be articulated to state college programs, resulting in college cost savings and opportunities for educational and occupational advancement.

Priority: Partner with local governments to provide funds, land, or other assistance to the project. Building on past positive experiences, this project expects to partner with local governments to provide appropriate internship opportunities for students as an integral component of the program of work. Such internships will prioritize students with limited work experience and

those enrolled in any dual enrollment program at the district's technical college. These internships will provide valuable work experience to the student.

Priority: Provide outcome measures. Improved quality of life may certainly be viewed as incidental to the quantifiable outcome measures of increased attainment of industry certifications/licensures; but it is no less integral to the strategic long-term results that will help Walton County and the Northwest Florida region continue to prosper. The table on pages 13-14 details the expected industry certifications that are expected as outcome measures for the initial five-year period of the application. The first year of the program of work anticipates 70 credentials while the fifth year expects at least 1,200 credentials to be produced.

Priority: Partner with K-20 educational institutions or school districts located within the disproportionately affected counties as of January 1, 2017. Through the diligent efforts of the Florida Department of Education, the K-20 education system in Florida is connected through statewide articulation agreements. These agreements facilitate partnerships between the K-12, technical college, state college, and state university systems to better serve students' educational progress through designated career pathways and provide college cost savings for the family.

Priority: Are recommended by the board of county commissioners of the county in which the project or program will be located. The Walton County Board of County Commissioners has recommended this Triumph Gulf Coast, Inc. training project. The school district looks forward to continuing to develop programs that will support the commissioners in serving the needs of the citizens of Walton County.

Priority: Partner with the convention and visitor bureaus, tourist development councils, or chamber of Commerce located within the disproportionately affected counties. The Walton County Chamber of Commerce and the Walton County School District have built a strong history of working together to support each other's missions.

The district expects to develop appropriate internship opportunities with the Walton County Chamber of Commerce for students enrolled in postsecondary training programs at the district's technical college. Such internship opportunities will prioritize students who have limited work experience and dual enrollment students. These internships will be designed specifically for students to gain additional industry-specific skills as well as to gain valuable work experience.

3. **Please explain how the proposed project or program meets the discretionary priorities identified by the Board.**

This project has been developed to meet several discretionary priorities identified by the board:

- The project is transformational in refining the delivery of K-12 education to meet the needs of both students and area employers through implementation of a modified “cradle to career” approach; broad, intentional foundations in STEAM (Science, Technology, Engineering, Arts, Math) in elementary school prepare students for skillful use of technology in middle school as evidenced by CAPE Industry Certification acquisition; targeted, well-planned career pathways help focus and prepare high school students for postsecondary education and careers after high school through attainment of industry certifications/credentials and work-based learning, including internships and service learning. For the high-school and postsecondary student, state-of-the-art laboratory design extends both academic and critical thinking skills.
- This project can be consummated both quickly and efficiently. Programs have been researched and the project has sufficient local support to begin as soon as approved by Triumph Gulf Coast, Inc.
- This project aligns with several strategies noted in the Northwest Florida Forward Report. The focus for special alignment for this project is developing and retaining a talent pool.
- This project promotes industry cluster impact focusing on developing a skilled workforce in multiple sectors.
- A portion of Walton County is located in a Rural Area of Opportunity.
- This project is not limited in scope to Walton County only. Postsecondary program offerings at Emerald Coast Technical College are available to students throughout the region and employers throughout the region, especially counties that border Walton County will benefit from the supply of skilled workers.
- Postsecondary program offerings at the technical college provide statewide articulation mechanisms so that students may leverage career certificates and industry credentials to A.S. degrees available at state colleges.

4. **In which of the eight disproportionately affected county/counties is the proposed project or program located? (Circle all that apply)**

Escambia Santa Rosa Okaloosa Walton Bay Gulf Franklin Wakulla

Was this proposed project or program on a list of proposed projects and programs submitted to Triumph Gulf Coast, Inc., by one (or more) of the eight disproportionately affected Counties as a project and program located within its county?

X Yes

If yes, list all Counties that apply: Walton County

5. **Does the Board of County Commissioners for each County listed in response to question 5, above, recommend this project or program to Triumph?**

X Yes

****Please attach proof of recommendation(s) from each County identified.**

Approvals and Authority

1. **If the Applicant is awarded grant funds based on this proposal, what approvals must be obtained before Applicant can execute an agreement with Triumph Gulf Coast, Inc?**

The Walton County School Board must approve all legal agreements. This project has previously been approved for submission.

2. **If approval of a board, commission, council or other group is needed prior to execution of an agreement between the entity and Triumph Gulf Coast:**
- A. **Provide the schedule of upcoming meetings for the group for a period of at least six months.**
- B. **State whether that group can hold special meetings, and if so, upon how many days' notice.**

The Walton County School Board meets twice monthly. In addition, special meetings may be called to facilitate special projects or needs.

3. **Describe the timeline for the proposed project or program if an award of funding is approved, including milestones that will be achieved following an award through completion of the proposed project or program.**

SITE	TIMELINE, ACTIVITIES, AND MILESTONES				
	2025	2026	2027	2028	2029
Paxton School	<ul style="list-style-type: none"> Select and enter into agreements with Architect and Construction Manager Design Stakeholder Team and Architect will get through 50% design 	<ul style="list-style-type: none"> Design Stakeholder Team and Architect will get through 100% Commencement of construction and construction milestones will be met based on schedule. 	<ul style="list-style-type: none"> Construction milestones will be met based on schedule. Furniture and Equipment purchases Construction completion and move in. 		
Walton High School/ WISE Center		<ul style="list-style-type: none"> Select and enter into agreements with Architect and Construction Manager Design Stakeholder Team and Architect will get through 50% design 	<ul style="list-style-type: none"> Design Stakeholder Team and Architect will get through 100% Commencement of construction and construction milestones will be met based on schedule. 	<ul style="list-style-type: none"> Construction milestones will be met based on schedule. Furniture and Equipment purchases Construction completion and move in. 	
Freeport High School		<ul style="list-style-type: none"> Select and enter into agreements with Architect and Construction Manager 	<ul style="list-style-type: none"> Design Stakeholder Team and Architect will get through 50% design 	<ul style="list-style-type: none"> Design Stakeholder Team and Architect will get through 100% Commencement of construction and construction milestones will be met based on schedule. and Pay Applications 	<ul style="list-style-type: none"> Construction milestones will be met based on schedule. Furniture and Equipment purchases Construction completion and move in.

South Walton High School	<ul style="list-style-type: none"> • Select and enter into agreements with Architect and Construction Manager • Design Stakeholder Team and Architect will get through 50% design 	<ul style="list-style-type: none"> • Design Stakeholder Team and Architect will get through 100% • Commencement of construction and construction milestones will be met based on schedule. 	<ul style="list-style-type: none"> • Construction milestones will be met based on schedule. • Furniture and Equipment purchases • Construction completion and move in. 		
Magnet Innovation Center		<ul style="list-style-type: none"> • Select and enter into agreements with Architect and Construction Manager • Design Stakeholder Team and Architect will get through 50% design 	<ul style="list-style-type: none"> • Design Stakeholder Team and Architect will get through 100% • Commencement of construction and construction milestones will be met based on schedule. 	<ul style="list-style-type: none"> • Construction milestones will be met based on schedule. • Furniture and Equipment purchases • Construction completion and move in. 	
EPICenter	<ul style="list-style-type: none"> • Select and enter into agreements with Architect and Construction Manager 	<ul style="list-style-type: none"> • Design Stakeholder Team and Architect will get through 50% design 	<ul style="list-style-type: none"> • Design Stakeholder Team and Architect will get through 100% • Commencement of construction and construction milestones will be met based on schedule. 	<ul style="list-style-type: none"> • Construction milestones will be met based on schedule. • Furniture and Equipment purchases • Construction completion and move in. 	

SITE	DELIVERIABLES and MEASUREMENTS				
	2025	2026	2027	2028	2029
Paxton School	<ul style="list-style-type: none"> Architect and Contractor Agreements Design Review Schematics and 50% 	<ul style="list-style-type: none"> Design Review 100% Construction Milestones and Pay Applications 	<ul style="list-style-type: none"> Construction Milestones and Pay Applications Certificate of Occupancy 		
Walton High School/ WISE Center		<ul style="list-style-type: none"> Architect and Contractor Agreements Design Review Schematics and 50% 	<ul style="list-style-type: none"> Design Review 100% Construction Milestones and Pay Applications 	<ul style="list-style-type: none"> Construction Milestones and Pay Applications Certificate of Completion 	
Freeport High School		<ul style="list-style-type: none"> Architect and Contractor Agreements 	<ul style="list-style-type: none"> Design Review Schematics and 50% 	<ul style="list-style-type: none"> Design Review 100% Construction Milestones and Pay Applications 	<ul style="list-style-type: none"> Construction Milestones and Pay Applications Certificate of Occupancy
South Walton High School	<ul style="list-style-type: none"> Architect and Contractor Agreements Design Review Schematics and 50% 	<ul style="list-style-type: none"> Design Review 100% Construction Milestones and Pay Applications 	<ul style="list-style-type: none"> Construction Milestones and Pay Applications Certificate of Occupancy 		
Magnet Innovation Center		<ul style="list-style-type: none"> Architect and Contractor Agreements Design Review Schematics and 50% 	<ul style="list-style-type: none"> Design Review 100% Construction Milestones and Pay Applications 	<ul style="list-style-type: none"> Construction Milestones and Pay Applications Certificate of Occupancy 	
EPICenter	<ul style="list-style-type: none"> Architect and Contractor Agreements 	<ul style="list-style-type: none"> Design Review Schematics and 50% 	<ul style="list-style-type: none"> Design Review 100% Construction Milestones and Pay Applications 	<ul style="list-style-type: none"> Construction Milestones and Pay Applications Certificate of Occupancy 	

4. **Attach evidence that the undersigned has all necessary authority to execute this proposal on behalf of the entity applying for funding. This evidence may take a variety of forms, including but not limited to: a delegation of authority, citation to relevant laws or codes, policy documents, etc. In addition, please attach any support letters from partners.**

Mr. A. Russell Hughes is the superintendent and executive officer for Walton County School District. Title XLVIII K-20 EDUCATION CODE Chapter 1001 K-20 GOVERNANCE View Entire Chapter 1001.33 Schools under control of district school board and district school superintendent.—Except as otherwise provided by law, all public schools conducted within the district shall be under the direction and control of the district school board with the district school superintendent as executive officer. History.—s. 39, ch. 2002-387; s. 28, ch. 2003-391; s. 9, ch. 2006-74.

Funding and Budget:

Pursuant to Section 288.8017, awards may not be used to finance 100 percent of any project or program. An awardee may not receive all of the funds available in any given year.

1. Identify the amount of funding sought from Triumph Gulf Coast, Inc. and the time period over which funding is requested.

This project seeks \$43,259,000.00 from Triumph Gulf Coast, Inc. over a 5- year period.

2. What percentage of total program or project costs does the requested award from Triumph Gulf Coast, Inc. represent? (Please note that an award of funding will be for a defined monetary amount and will not be based on percentage of projected project costs.)

The initial project costs are projected at \$79,917,730.00, with \$43,259,000.00 representing an investment of 54% of the requested amount from Triumph Gulf Coast.

3. Please describe the types and number of jobs expected from the proposed project or program and the expected average wage.

Walton County School District students will earn at least 1,200 additional industry certifications over five years which has the potential to greatly increase the labor supply in the attached Regional Demand Occupation List.

(please see attach a Excel document- 2024-25 Regional Demand Occupations List)

4. Does the potential award supplement but not supplant existing funding sources? If yes,

describe how the potential award supplements existing funding sources.

Yes, this requested project award has been developed to supplement available funding provided for workforce development training and education offered through the Walton County School District.

5. Please provide a Project/Program Budget. Include all applicable costs and other funding sources available to support the proposal.

Please see Attachment A

Applicant understands that the Triumph Gulf Coast, Inc. statute requires that the award contract must include provisions requiring a performance report on the contracted activities, must account for the proper use of funds provided under the contract, and must include provisions for recovery of awards in the event the award was based upon fraudulent information or the awardee is not meeting the performance requirements of the award.

X Yes

Applicant understands that awardees must regularly report to Triumph Gulf Coast, Inc. the expenditure of funds and the status of the project or program on a schedule determined by Triumph Gulf Coast, Inc.

X Yes

Applicant acknowledges that Applicant and any co-Applicants will make books and records and other financial data available to Triumph Gulf Coast, Inc. as necessary to measure and confirm performance metrics and deliverables.

X Yes

Applicant acknowledges that Triumph Gulf Coast, Inc. reserves the right to request additional information from Applicant concerning the proposed project or program.

X Yes

ADDENDUM FOR WORKFORCE TRAINING PROPOSALS

1. Program Requirements

- A. Will this proposal supports programs that prepare students for future occupations and careers at K-20 institutions that have campuses in the disproportionately affected counties? If yes, please identify where the campuses are located and provide details on how the proposed programs will prepare students for future occupations and at which K-20 institutions that programs will be provided.

X Yes

Site	Programs	Address
Paxton School	Agriculture Food and Natural Resources	21893 U.S. Hwy 331 North
	Veterinary Assistant	Paxton, FL 32538
	Culinary- Farm to Table	
WHS/WISE	Education and Training	555 Walton Road and 449 Walton Road
	Agriotechnology	DeFuniak Springs, FL 32433
	Architecture and Construction	
	Aerospace	
FHS	Aquaculture Food and Natural Resources	12615 US-331 BUS
	Law, Public Safety and Security	Freeport, FL 32439
SWHS	Culinary- Hospitality and Tourism	645 Greenway Trail
	EKG Technician	Santa Rosa Beach, FL 32459
	Natural Resources- Ecology Conservation	
MIC	Innovation Center	133 Watersound Parkway
		Watersound, FL 32413
EPICENTER	EPICenter-Floor One	Walton Road (Number has not been assigned)
	Career Exploration Hub and Training Facility	DeFuniak Springs, FL 32433

- Increase students' technology skills and knowledge
- Encourage industry certifications
- Provide rigorous, alternative pathways for students to meet high school graduation requirements
- Strengthen career readiness initiatives
- Fund high-demand programs of emphasis at the bachelor's and master's level designated by the Board of Governors
- Encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties (similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission on Education)

➤ Increase students' technology skills and knowledge

The development of foundation skills will better prepare students to continue validation of even more rigorous technology related skills. Students will learn and use technology skills and knowledge through dual enrollment offerings. The new laboratory spaces will be able to increase their technology skills and knowledge in real-world scenarios/simulations as they prepare for employment in the industry.

➤ Encourage industry certifications

This project has been developed with a focus on authenticating specific student knowledge and skills through achievement of industry certification/credentials. Such validation will help inform business of the student's preparation for particular occupations.

➤ Provide rigorous alternative pathways for students to meet high school graduation requirements

Expanded career dual enrollment offerings will provide rigorous alternative pathways for students to meet high school graduation requirements while also accelerating the student's entry into skilled employment and/or access to state college credit.

➤ Strengthen Career Readiness Initiatives

Integrating purposeful attention on development of personal competencies such as integrity, professionalism, and reliability throughout the students' academic careers will reinforce the students' efforts as they move to

develop technical capabilities and industry specific competencies. This project strengthens career readiness by connecting the student with workplace and career considerations and builds on this foundation as the student explores career pathways, and acquires general technical skills, advancing to more industry specific proficiencies.

- Encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university or a Florida College System institution within the disproportionately affected counties (similar to or the same as talent retention programs created by the Chancellor of the State University System and the Commission on Education)

This proposal expands opportunities for students to access coursework in science, technology, engineering, and mathematics through dual enrollment opportunities and through innovative program offerings at all of our high schools. New programs and an integrated laboratory will introduce students to career possibilities that can be further developed through enrollment at state colleges and/or a state university.

- C. Will this proposal provide participants in the disproportionately affected counties with transferable, sustainable workforce skills but not confined to a single employer? If yes, please provide details.

Yes

This proposal is specifically designed to deliver high quality career education preparation and credential validation of workforce skills in multiple career clusters to k-12 students. Students may achieve more than one certification and licensure. Skills and credentials attained by students will benefit many employers in these diverse sectors.

- D. Identify the disproportionately affected counties where the proposed programs will operate or provide participants with workforce skills.

Walton County

- E. Provide a detailed description of, and quantitative evidence demonstrating how the proposed project or program will promote:

- Economic recovery,
- Economic Diversification,
- Enhancement of the disproportionately affected counties,

Expanding student access to additional “on-ramps” leading to employment in those industry sectors that support economic growth and provide a living wage helps speed economic recovery. Through strong K-12 training programs that prepare students for

credentials valued by industry, the area can provide a sufficient pool of multi-skilled technicians that can both rebuild the economy and also attract new industry to help in recovery and in economic diversification, enhancing the value of Walton County and the entire region. The project's initial focus on meeting the demand for skilled technicians in the targeted industries will help in reinforcing and increasing the capacity of these industries that are vital to the region's growth.

2. Additional Information

- A. Is this an expansion of an existing training program? If yes, describe how the proposed program will enhance or improve the existing program and how the proposal program will supplement but not supplant existing funding sources.
 Yes

This project is an expansion of existing training programs. Increasing offerings will expand local access to jobs listed on the regional and statewide demand occupations lists. Funding through the district is not currently available to fully support the project; e.g., developing innovative career curriculum delivery structures including the EPICenter and the cross-disciplinary program laboratories. Triumph Gulf Coast funding for the proposal will help leverage these ideas to full implementation in the five- year period

- B. Indicate how the training will be delivered (e.g., classroom-based, computer based, other).
If in-person, identify the location(s) (e.g., city, campus, etc.) where the training will be available.

If computer-based, identify the targeted location(s) (e.g., city, county) where the training will be available.

Training delivered will be classroom/lab-based at all high schools in Walton County and at the new EPICenter.

- C. Identify the number of anticipated enrolled students and completers.

At least 5,000 students are expected to take part in the program once it is established. The program expects to generate a minimum of 1200 certifications within five years of grant approval.

- D. Indicate the length of the program (e.g, quarters, semesters, weeks, months, etc.) including anticipated beginning and ending dates.

Courses at each grade level will be one-semester or year-long as determined through the curriculum development process. Courses are expected to begin in the 2025-26 school year.

- E. Describe the plan to support the sustainability of the proposed program.

These Career Technical programs are sustainable through FEFP, CAPE Certification funding, and Carl Perkins Grant funding.

- F. Identify any certifications, degrees, etc. that will result from the completion of the program.

Certifications will be selected from the CAPE Funding List as appropriate.

G. Does this project have a local match amount? If yes, please describe the entity providing the match and the amount.

X Yes

Approximately 46% of the total project cost for the five year initial period is funded by local match with \$36,658,730.00 attributable to Walton County School District.

H. Provide any additional information or attachments to be considered for this proposal.

Walton County School District will be happy to provide additional information as requested.

Attachments

Attachment A- Project Program Budget Outline

Financial Statement Excerpts from Florida Auditor General Report 2024-106

Annual Financial Reports

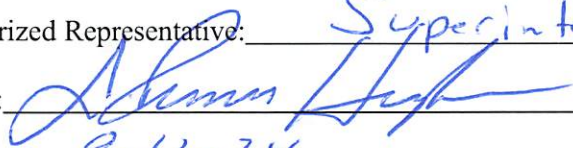
2024-25 Regional Demand Occupations List

Letters of Support

I, the undersigned, do hereby certify that I have express authority to sign this proposal on my behalf or on behalf of the above-described entity, organization, or governmental entity:

Name of Applicant: A. Russell Hughes

Name and Title of Authorized Representative: Superintendent of Schools

Representative Signature: 

Signature Date: 9-12-24

STATE OF FLORIDA AUDITOR GENERAL

Financial and Federal Single Audit

Report No. 2024-106
January 2024

**WALTON COUNTY
DISTRICT SCHOOL BOARD**

For the Fiscal Year Ended
June 30, 2023



Sherrill F. Norman, CPA
Auditor General

Board Members and Superintendent

During the 2022-23 fiscal year, A. Russell Hughes served as Superintendent of the Walton County Schools and the following individuals served as School Board Members:

	<u>District No.</u>
Tammy Smith, Chair from 11-22-22, Vice Chair through 11-21-22	1
Kim Kirby	2
William (Bill) Eddins Jr., Chair through 11-21-22	3
Jeri Michie	4
Jason Catalano, Vice Chair from 11-22-22	5

The Auditor General conducts audits of governmental entities to provide the Legislature, Florida's citizens, public entity management, and other stakeholders unbiased, timely, and relevant information for use in promoting government accountability and stewardship and improving government operations.

The team leader was Jim Beaumont, CPA, and the audit was supervised by Kenneth C. Danley, CPA.

Please address inquiries regarding this report to Edward A. Waller, CPA, Audit Manager, by e-mail at tedwaller@aud.state.fl.us or by telephone at (850) 412-2887.

This report and other reports prepared by the Auditor General are available at:

FLAuditor.gov

Printed copies of our reports may be requested by contacting us at:

State of Florida Auditor General

Claude Pepper Building, Suite G74 · 111 West Madison Street · Tallahassee, FL 32399-1450 · (850) 412-2722

WALTON COUNTY DISTRICT SCHOOL BOARD
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SUMMARY

SUMMARY OF REPORT ON FINANCIAL STATEMENTS

Our audit disclosed that the basic financial statements of the Walton County District School Board (District) were presented fairly, in all material respects, in accordance with prescribed financial reporting standards.

SUMMARY OF REPORT ON INTERNAL CONTROL AND COMPLIANCE

Our audit did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* issued by the Comptroller General of the United States.

SUMMARY OF REPORT ON FEDERAL AWARDS

We audited the District's compliance with applicable Federal awards requirements. The Special Education Cluster and Education Stabilization Fund were audited as major Federal programs. The results of our audit indicated that the District materially complied with the requirements that could have a direct and material effect on each of its major Federal programs.

AUDIT OBJECTIVES AND SCOPE

Our audit objectives were to obtain reasonable assurance about whether the financial statements as a whole were free from material misstatements, whether due to fraud or error, and to issue an auditor's report that included our opinions. Our audit objectives were also to obtain reasonable assurance about whether material noncompliance with applicable Federal awards requirements occurred, whether due to fraud or error, and to express an opinion on the District's compliance based on our audit. In doing so, we:

- Exercised professional judgment and maintained professional skepticism throughout the audit.
- Identified and assessed the risks of material misstatement of the financial statements and material noncompliance with Federal awards requirements, whether due to fraud or error, and designed and performed audit procedures responsive to those risks.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluated the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluated the overall presentation of the financial statements and accompanying Schedule of Expenditures of Federal Awards.
- Concluded whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

- Examined various transactions to determine whether they were executed, in both manner and substance, in accordance with governing provisions of laws, rules, regulations, contracts, and grant agreements.

AUDIT METHODOLOGY

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; applicable standards contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.



Sherrill F. Norman, CPA
Auditor General

AUDITOR GENERAL STATE OF FLORIDA

Claude Denson Pepper Building, Suite G74
111 West Madison Street
Tallahassee, Florida 32399-1450



Phone: (850) 412-2722
Fax: (850) 488-6975

The President of the Senate, the Speaker of the
House of Representatives, and the
Legislative Auditing Committee

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Walton County District School Board, as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Walton County District School Board, as of June 30, 2023, and the respective changes in financial position thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the school internal funds, which represent 39 percent, 15 percent, 49 percent, 26 percent, and 15 percent, respectively, of the assets, liabilities, net position and fund balance, additions and revenues, and deductions and expenditures of the aggregate remaining fund information as of June 30, 2023. In addition, we did not audit the financial statements of the aggregate discretely presented component units, which represent 100 percent of the transactions and account balances of the aggregate discretely presented component units columns as of June 30, 2023. The financial statements of the school internal funds and the aggregate discretely presented component units were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for the financial statements of the school internal funds and the aggregate discretely presented component units, are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the ***Auditor's Responsibilities for the Audit of the Financial Statements*** section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that **MANAGEMENT'S DISCUSSION AND ANALYSIS**, the **Budgetary Comparison Schedule – General and Major Special Revenue Funds**, **Schedule of Changes in the District's Total OPEB Liability and Related Ratios**, **Schedule of the District's Proportionate Share of the Net Pension Liability – Florida Retirement System Pension Plan**, **Schedule of District Contributions – Florida Retirement System Pension Plan**, **Schedule of the District's Proportionate Share of the Net Pension Liability – Health Insurance Subsidy Pension Plan**, **Schedule of District Contributions – Health Insurance Subsidy Pension Plan**, and **Notes to Required Supplementary Information** be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the accompanying **SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS** is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 11, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements and other matters included under the heading **INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Respectfully submitted,



Sherrill F. Norman, CPA
Tallahassee, Florida
January 11, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the Walton County District School Board has prepared the following discussion and analysis to provide an overview of the District's financial activities for the fiscal year ended June 30, 2023. The information contained in the Management's Discussion and Analysis (MD&A) is intended to highlight significant transactions, events, and conditions and should be considered in conjunction with the District's financial statements and notes to financial statements found immediately following the MD&A.

FINANCIAL HIGHLIGHTS

Key financial highlights for the 2022-23 fiscal year are as follows:

- As of June 30, 2023, the assets and deferred outflows of resources exceed the liabilities and deferred inflows of resources by \$316,278,900.17.
- In total, net position increased \$46,425,377.48, which represents a 17.2 percent increase over the 2021-22 fiscal year.
- General revenues total \$214,489,561.19, or 95.9 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions total \$9,155,385.54, or 4.1 percent of all revenues.
- Expenses total \$177,219,569.25. Only \$9,155,385.54 of these expenses was offset by program specific revenues, with the remainder paid from general revenues.
- At the end of the current fiscal year, the fund balance of the General Fund totals \$72,618,388.12, which is \$11,504,335.03 more than the prior fiscal year balance. The General Fund assigned and unassigned fund balances total \$71,962,427.79, or 51.3 percent of total General Fund revenues, while restricted and nonspendable fund balances total \$655,960.33.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements consist of three components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statements. This report also includes supplementary information intended to furnish additional details to support the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements provide both short-term and long-term information about the District's overall financial condition in a manner similar to those of a private-sector business. The statements include a statement of net position and a statement of activities that are designed to provide consolidated financial information about the governmental activities of the District presented on the accrual basis of accounting. The statement of net position provides information about the District's financial position, its assets, liabilities, and deferred inflows/outflows of resources, using an economic resources measurement focus. Assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equals net position, which is a measure of the District's financial health. The statement of activities presents information about the change in the District's net position, the results of operations, during the fiscal year. An increase or decrease in net position is an indication of whether the District's financial health is improving or deteriorating.

The government-wide statements present the District's activities in the following categories:

- Governmental activities – This represents most of the District’s services, including its educational programs such as basic, vocational, adult, and exceptional education. Support functions such as transportation and administration are also included. Local property taxes and the State’s education finance program provide most of the resources that support these activities.
- Component units – The District presents three separate legal entities in this report. The Seaside School, Inc. and Walton Academy, a division of Walton Academy, Inc. are legally separate organizations and component units that are included in this report because they meet the criteria for inclusion provided by generally accepted accounting principles. Financial information for these component units is reported separately from the financial information presented for the primary government.

The Walton County Public Education Finance Authority, Inc. (Authority), although also a legally separate entity, was formed to facilitate financing for the acquisition of facilities and equipment for the District. Due to the substantive economic relationship between the District and the Authority, the Authority has been included as an integral part of the primary government.

Fund Financial Statements

Fund financial statements are one of the components of the basic financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements and prudent fiscal management. Certain funds are established by law while others are created by legal agreements, such as bond covenants. Fund financial statements provide more detailed information about the District’s financial activities, focusing on its most significant or “major” funds rather than fund types. This is in contrast to the entitywide perspective contained in the government-wide statements. All District’s funds may be classified within one of the broad categories discussed below.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The governmental funds balance sheet and statement of revenues, expenditures, and changes in fund balances provide detailed information about the District’s most significant funds. The District’s major funds are the General Fund, Special Revenue – Federal Education Stabilization Fund, Capital Projects – Local Capital Improvement Fund, and Capital Projects – Other Fund. Data from the other governmental funds are combined into a single, aggregated presentation.

The District adopts an annual appropriated budget for its governmental funds. A budgetary comparison schedule has been provided for the General and major Special Revenue Funds to demonstrate compliance with the budget.

Fiduciary Funds: Fiduciary funds are used to report assets held in a trustee or fiduciary capacity for the benefit of external parties, such as student activity funds. Fiduciary funds are not reflected in the government-wide statements because the resources are not available to support the District’s own programs. In its fiduciary capacity, the District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes.

The District uses custodial funds to account for resources held for student activities and groups.

Notes to Financial Statements

The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the District’s total other postemployment benefits (OPEB) and net pension liabilities.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position over time may serve as a useful indicator of a government’s financial health. The following is a summary of the District’s net position as of June 30, 2023, compared to net position as of June 30, 2022:

Net Position, End of Fiscal Year

	Governmental Activities	
	6-30-23	6-30-22
Current and Other Assets	\$206,022,278.35	\$109,363,464.92
Capital Assets	313,883,937.81	280,109,836.23
Total Assets	519,906,216.16	389,473,301.15
Deferred Outflows of Resources	31,682,012.00	26,958,458.00
Long-Term Liabilities	217,457,690.85	97,482,955.19
Other Liabilities	13,273,939.14	12,177,813.27
Total Liabilities	230,731,629.99	109,660,768.46
Deferred Inflows of Resources	4,577,698.00	36,917,468.00
Net Position:		
Net Investment in Capital Assets	252,968,494.11	221,964,690.61
Restricted	46,713,505.00	39,886,901.92
Unrestricted	16,596,901.06	8,001,930.16
Total Net Position	\$316,278,900.17	\$269,853,522.69

The largest portion of the District's net position is investment in capital assets (e.g., land; buildings; furniture, fixtures, and equipment), less any related debt still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources used to repay the debt must be provided from other sources, since the capital assets cannot be used to liquidate these liabilities.

The restricted portion of the District's net position represents resources that are subject to external restrictions on how they may be used.

Current and other assets increased primarily due to the issuance of the Certificates of Participation Series 2022 for the new Freeport Middle School at Hammock Bay. Long-term liabilities increased and deferred inflows of resources decreased primarily due to the District recognizing its proportionate share of the Florida Retirement System's net pension liability and deferred inflows of resources.

The key elements of the changes in the District's net position for the fiscal years ended June 30, 2023, and June 30, 2022, are as follows:

Operating Results for the Fiscal Year Ended

	Governmental Activities	
	6-30-23	6-30-22
Program Revenues:		
Charges for Services	\$ 2,978,901.23	\$ 1,791,371.58
Operating Grants and Contributions	5,358,802.90	6,857,358.20
Capital Grants and Contributions	817,681.41	1,381,121.74
General Revenues:		
Property Taxes, Levied for Operational Purposes	111,265,412.20	89,138,040.38
Property Taxes, Levied for Capital Projects	51,806,671.13	36,613,246.83
Grants and Contributions Not Restricted to Specific Programs	43,201,370.57	35,973,763.52
Unrestricted Investment Earnings	6,290,431.39	309,307.71
Miscellaneous	1,925,675.90	1,964,119.55
Total Revenues	223,644,946.73	174,028,329.51
Functions/Program Expenses:		
Instruction	95,951,289.31	72,701,159.21
Student Support Services	5,857,348.53	4,536,710.22
Instructional Media Services	1,176,511.40	959,685.53
Instruction and Curriculum Development Services	3,684,784.42	3,038,768.06
Instructional Staff Training Services	2,388,466.95	1,800,466.50
Instruction-Related Technology	1,332,671.45	1,204,656.68
Board	820,869.96	662,938.52
General Administration	1,399,331.58	1,183,829.81
School Administration	8,875,370.75	6,997,807.53
Facilities Acquisition and Construction	4,185,170.90	3,408,649.20
Fiscal Services	1,029,713.89	858,457.21
Food Services	6,859,856.24	5,920,338.01
Central Services	1,086,309.16	989,946.28
Student Transportation Services	7,502,493.61	6,921,870.56
Operation of Plant	13,057,024.64	11,742,853.34
Maintenance of Plant	3,414,155.38	2,934,202.53
Administrative Technology Services	1,102,401.43	813,911.03
Community Services	1,334,684.94	1,081,039.53
Unallocated Interest on Long-Term Debt	4,379,832.00	1,880,217.73
Loss on Disposal of Capital Assets	141,467.28	-
Unallocated Depreciation Expense	11,639,815.43	10,661,484.45
Total Functions/Program Expenses	177,219,569.25	140,298,991.93
Change in Net Position	46,425,377.48	33,729,337.58
Net Position - Beginning	269,853,522.69	236,124,185.11
Net Position - Ending	\$316,278,900.17	\$269,853,522.69

The District's results of operations showed an increase in net position of \$46,425,377.48 for the 2022-23 fiscal year, compared to an increase of \$33,729,337.58 for the preceding fiscal year. Total revenues increased by \$49,616,617.22, or 28.5 percent for the 2022-23 fiscal year. This change is attributed, in

part, to an increase in property tax collections for operations and capital projects due to a significant increase in property values and an increase in grants and contributions not restricted to specific programs due to a significant increase in Federal Education Stabilization funds awarded in response to the COVID-19 pandemic. Total expenses increased by \$36,920,577.32, or 26.3 percent for the 2022-23 fiscal year. This change is attributed, in part, to an increase in instructional expenses that primarily resulted from an increase in full-time equivalent students throughout the District and instructional personnel compensation. Interest expense increased as a result of the issuance of the Certificates of Participation Series 2022 for the new Freeport Middle School at Hammock Bay.

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental Funds

The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. Specifically, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as it represents the portion of fund balance that has not been limited to a particular purpose by an external party, the District, or a group or individual delegated authority by the Board to assign resources for particular purposes.

The total fund balances of governmental funds increased by \$95,565,947.57 during the fiscal year to \$192,710,849.13 at June 30, 2023. Of the total fund balance, \$62,715,696.35, or 32.5 percent, is unassigned fund balance, which is available for spending at the District's discretion; \$323,664.87 is nonspendable; \$120,424,756.47 is restricted; and \$9,246,731.44 is assigned.

Major Governmental Funds

The General Fund is the District's chief operating fund. At the end of the current fiscal year, unassigned fund balance is \$62,715,696.35, while the total fund balance is \$72,618,388.12. As a measure of the General Fund's liquidity, it may be useful to compare the total assigned and unassigned fund balances to General Fund total revenues. The total assigned and unassigned fund balance is 51.3 percent of the total General Fund revenues, while total fund balance represents 51.7 percent of total General Fund revenues. Total fund balance increased by \$11,504,335.03 during the fiscal year. Key factors impacting the increase in fund balance included an increase in property values, which resulted in increased property tax revenues of \$22,127,371.82, and increased instructional expenditures of \$15,137,775.92.

The Special Revenue – Federal Education Stabilization Fund has total revenues of \$16,066,265.85, expenditures of \$14,376,949.05, and other financing uses of \$1,689,316.80. Expenditures were primarily for salaries and benefits and capitalized computer hardware and technology related infrastructure. Because grant revenues are not recognized until expenditures are incurred, this fund generally does not accumulate a fund balance.

The Capital Projects – Local Capital Improvement Fund has a total fund balance of \$43,176,938. These funds are restricted, in part, for the acquisition, construction, and maintenance of capital assets. Of the total fund balance, \$12,579,342.58 has been encumbered for various projects. The fund balance increased by \$9,274,302.47 during the fiscal year. Key factors impacting the increase in fund balance

included an increase in property values, which resulted in increased property tax revenues of \$15,193,424.30.

The Capital Projects – Other Fund has a total fund balance of \$74,695,578.51. These funds are restricted for the acquisition, construction, and maintenance of capital assets. The fund balance increased by \$74,695,564.51 during the fiscal year as a result of issuing Certificates of Participation Series 2022 for the construction of the new Freeport Middle School at Hammock Bay.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the 2022-23 fiscal year, the District amended its General Fund budget several times primarily from changes in estimated funding levels and corresponding adjustments to planned expenditures to ensure maintenance of an adequate fund balance. Actual revenues were not significantly different than final budgeted revenues. Actual expenditures were \$9,348,564.48, or 6.6 percent, less than final budgeted expenditures, primarily because instructional costs incurred were significantly less than budgeted as the District budgeted more due to inflation, uncertainties over goods and services, and salaries and benefits for unfilled positions.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

The District's investment in capital assets for its governmental activities as of June 30, 2023, is \$313,883,937.81 (net of accumulated depreciation). This investment in capital assets includes land; land improvements; construction in progress; improvements other than buildings; buildings and fixed equipment; furniture, fixtures, and equipment; motor vehicles; and computer software. The net increase in capital assets for the current fiscal year was \$33,774,101.58 while depreciation totaled \$12,708,513.96.

Major capital asset events during the 2022-23 fiscal year included new construction and the continuation of ongoing construction in progress which, at June 30, 2023, included such projects as the South Walton High School Athletics, Freeport Elementary School Addition and Remodeling, Emerald Coast Technical College Welding and HVAC Renovation, New Freeport Middle School, and Magnet Innovation Center at St. Joe/Watersound STEAM school.

Additional information on the District's capital assets can be found in the notes to financial statements.

Long-Term Debt

During the 2022-23 fiscal year, the District issued \$77,745,000 in certificates of participation to secure financing for the construction of the new Freeport Middle School at Hammock Bay.

At June 30, 2023, the District had total long-term debt outstanding of \$134,921,199.14, composed solely of certificates of participation payable.

Additional information on the District's long-term debt can be found in the notes to financial statements.

OTHER MATTERS OF SIGNIFICANCE

The latest enrollment projections for the District indicate a slight increase in unweighted full-time equivalent students during the 2023-24 fiscal year, which will increase State revenue. Due to the growth in the student population, the District will continue to monitor building and construction needs.

Housing prices are expected to increase the taxable assessed value for the 2023-24 fiscal year, continuing a recovery trend consistent with the State of Florida.

REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the District's finances for all those with an interest in the District's finances. Questions concerning information provided in the MD&A or other required supplementary information, and financial statements and notes thereto, or requests for additional financial information should be addressed to the Chief Financial Officer, Walton County District School Board, 145 Park Street, Suite 3, DeFuniak Springs, Florida 32435.

BASIC FINANCIAL STATEMENTS

Walton County District School Board Statement of Net Position June 30, 2023

	<u>Primary Government</u> <u>Governmental</u> <u>Activities</u>	<u>Component</u> <u>Units</u>
ASSETS		
Cash and Cash Equivalents	\$ 120,722,205.85	\$ 2,997,931.00
Investments	-	825,753.00
Accounts Receivable	943,200.19	-
Due from Other Agencies	3,283,524.39	314,106.00
Cash with Fiscal Agent	22,712,999.10	-
Investments with Fiscal Agent	57,999,193.87	-
Deposits Receivable	-	1,804.00
Right-to-Use Lease Receivable - Noncurrent	-	875,590.00
Prepaid Items	-	43,320.00
Inventories	323,664.87	-
Prepaid Insurance Costs	37,490.08	-
Capital Assets:		
Nondepreciable Capital Assets	76,569,701.06	1,025,853.00
Depreciable Capital Assets, Net	237,314,236.75	3,861,243.00
TOTAL ASSETS	<u>519,906,216.16</u>	<u>9,945,600.00</u>
DEFERRED OUTFLOWS OF RESOURCES		
Pensions	31,060,650.00	1,087,144.00
OPEB	621,362.00	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>31,682,012.00</u>	<u>1,087,144.00</u>
LIABILITIES		
Accrued Salaries and Benefits	262,561.02	169,100.00
Payroll Deductions and Withholdings	2,436,586.52	-
Accounts Payable	5,105,059.80	260,024.00
Construction Contracts Payable	3,730,011.32	-
Construction Contracts Payable - Retained Percentage	1,297,485.47	-
Due to Other Agencies	304,063.28	948.00
Unearned Revenue	138,171.73	5,000.00
Long-Term Liabilities:		
Portion Due Within 1 Year	6,210,645.26	158,388.00
Portion Due After 1 Year	211,247,045.59	3,998,165.00
TOTAL LIABILITIES	<u>230,731,629.99</u>	<u>4,591,625.00</u>
DEFERRED INFLOWS OF RESOURCES		
Pensions	3,175,999.00	158,778.00
OPEB	1,401,699.00	-
Lease	-	875,590.00
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>4,577,698.00</u>	<u>1,034,368.00</u>
NET POSITION		
Net Investment in Capital Assets	252,968,494.11	3,947,586.00
Restricted for:		
State Required Carryover Programs	589,309.35	-
Capital Projects	43,904,913.07	177,975.00
Food Service	2,219,282.58	-
Unrestricted	16,596,901.06	1,281,190.00
TOTAL NET POSITION	<u>\$ 316,278,900.17</u>	<u>\$ 5,406,751.00</u>

The accompanying notes to financial statements are an integral part of this statement.

**Walton County District School Board
Statement of Activities
For the Fiscal Year Ended June 30, 2023**

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities:				
Instruction	\$ 95,951,289.31	\$ 1,645,361.84	\$ -	\$ -
Student Support Services	5,857,348.53	-	-	-
Instructional Media Services	1,176,511.40	-	-	-
Instruction and Curriculum Development Services	3,684,784.42	-	-	-
Instructional Staff Training Services	2,388,466.95	-	-	-
Instruction-Related Technology	1,332,671.45	-	-	-
Board	820,869.96	-	-	-
General Administration	1,399,331.58	-	-	-
School Administration	8,875,370.75	-	-	-
Facilities Acquisition and Construction	4,185,170.90	-	-	817,681.41
Fiscal Services	1,029,713.89	-	-	-
Food Services	6,859,856.24	1,333,539.39	5,358,802.90	-
Central Services	1,086,309.16	-	-	-
Student Transportation Services	7,502,493.61	-	-	-
Operation of Plant	13,057,024.64	-	-	-
Maintenance of Plant	3,414,155.38	-	-	-
Administrative Technology Services	1,102,401.43	-	-	-
Community Services	1,334,684.94	-	-	-
Unallocated Interest on Long-Term Debt	4,379,832.00	-	-	-
Loss on Disposal of Capital Assets	141,467.28	-	-	-
Unallocated Depreciation Expense*	11,639,815.43	-	-	-
Total Primary Government	\$ 177,219,569.25	\$ 2,978,901.23	\$ 5,358,802.90	\$ 817,681.41
Component Units				
Charter Schools	\$ 8,192,015.00	\$ 0.00	\$ 609,439.00	\$ 302,132.00

General Revenues:

Taxes:

Property Taxes, Levied for Operational Purposes

Property Taxes, Levied for Capital Projects

Grants and Contributions Not Restricted to Specific Programs

Unrestricted Investment Earnings

Miscellaneous

Total General Revenues

Change in Net Position

Net Position - Beginning

Net Position - Ending

* This amount excludes the depreciation that is included in the direct expenses of the various functions.

The accompanying notes to financial statements are an integral part of this statement.

**Net (Expense) Revenue and
Changes in Net Position**

Primary Government	
Governmental Activities	Component Units
\$ (94,305,927.47)	\$ -
(5,857,348.53)	-
(1,176,511.40)	-
(3,684,784.42)	-
(2,388,466.95)	-
(1,332,671.45)	-
(820,869.96)	-
(1,399,331.58)	-
(8,875,370.75)	-
(3,367,489.49)	-
(1,029,713.89)	-
(167,513.95)	-
(1,086,309.16)	-
(7,502,493.61)	-
(13,057,024.64)	-
(3,414,155.38)	-
(1,102,401.43)	-
(1,334,684.94)	-
(4,379,832.00)	-
(141,467.28)	-
(11,639,815.43)	-
<u>(168,064,183.71)</u>	<u>-</u>
-	(7,280,444.00)
111,265,412.20	-
51,806,671.13	-
43,201,370.57	7,182,265.00
6,290,431.39	82,287.00
<u>1,925,675.90</u>	<u>434,826.00</u>
214,489,561.19	7,699,378.00
46,425,377.48	418,934.00
<u>269,853,522.69</u>	<u>4,987,817.00</u>
<u>\$ 316,278,900.17</u>	<u>\$ 5,406,751.00</u>

**Walton County District School Board
Balance Sheet – Governmental Funds
June 30, 2023**

	<u>General Fund</u>	<u>Special Revenue - Federal Education Stabilization Fund</u>	<u>Capital Projects - Local Capital Improvement Fund</u>
ASSETS			
Cash and Cash Equivalents	\$ 72,253,109.62	\$ -	\$ 46,506,498.03
Accounts Receivable	638,485.67	1,204.10	38,918.72
Due from Other Funds	3,443,179.31	-	-
Due from Other Agencies	-	1,820,049.79	-
Cash with Fiscal Agent	-	-	-
Investments with Fiscal Agent	-	-	-
Inventories	66,650.98	-	-
TOTAL ASSETS	<u>\$ 76,401,425.58</u>	<u>\$ 1,821,253.89</u>	<u>\$ 46,545,416.75</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accrued Salaries and Benefits	\$ 23,301.22	\$ 236,543.13	\$ -
Payroll Deductions and Withholdings	2,406,472.50	-	-
Accounts Payable	972,103.52	398,302.46	1,942,566.53
Construction Contracts Payable	-	-	613,235.86
Construction Contracts Payable - Retained Percentage	-	-	812,676.36
Due to Other Funds	-	1,125,333.51	-
Due to Other Agencies	304,063.28	-	-
Unearned Revenue	77,096.94	61,074.79	-
Total Liabilities	<u>3,783,037.46</u>	<u>1,821,253.89</u>	<u>3,368,478.75</u>
Fund Balances:			
Nonspendable:			
Inventories	66,650.98	-	-
Restricted for:			
State Required Carryover Programs	589,309.35	-	-
Capital Projects	-	-	43,176,938.00
Food Service	-	-	-
Total Restricted Fund Balance	<u>589,309.35</u>	<u>-</u>	<u>43,176,938.00</u>
Assigned for:			
Unforeseen Contingencies	9,246,731.44	-	-
Unassigned Fund Balance	<u>62,715,696.35</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>72,618,388.12</u>	<u>-</u>	<u>43,176,938.00</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 76,401,425.58</u>	<u>\$ 1,821,253.89</u>	<u>\$ 46,545,416.75</u>

The accompanying notes to financial statements are an integral part of this statement.

Capital Projects - Other Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 1,962,598.20	\$ 120,722,205.85
-	52,403.70	731,012.19
-	-	3,443,179.31
-	1,463,474.60	3,283,524.39
22,712,999.10	-	22,712,999.10
57,999,193.87	-	57,999,193.87
-	257,013.89	323,664.87
<u>\$ 80,712,192.97</u>	<u>\$ 3,735,490.39</u>	<u>\$ 209,215,779.58</u>
\$ -	\$ 2,716.67	\$ 262,561.02
-	30,114.02	2,436,586.52
1,599,098.01	192,989.28	5,105,059.80
3,116,775.46	-	3,730,011.32
484,809.11	-	1,297,485.47
815,931.88	1,289,725.92	3,230,991.31
-	-	304,063.28
-	-	138,171.73
<u>6,016,614.46</u>	<u>1,515,545.89</u>	<u>16,504,930.45</u>
-	257,013.89	323,664.87
-	-	589,309.35
74,695,578.51	661.92	117,873,178.43
-	1,962,268.69	1,962,268.69
<u>74,695,578.51</u>	<u>1,962,930.61</u>	<u>120,424,756.47</u>
-	-	9,246,731.44
-	-	62,715,696.35
<u>74,695,578.51</u>	<u>2,219,944.50</u>	<u>192,710,849.13</u>
<u>\$ 80,712,192.97</u>	<u>\$ 3,735,490.39</u>	<u>\$ 209,215,779.58</u>

**Walton County District School Board
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2023**

Total Fund Balances - Governmental Funds \$ 192,710,849.13

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 313,883,937.81

Prepaid insurance costs associated with the issuance of debt are not expensed in the government-wide statements but are reported as prepaid and amortized over the life of the debt. 37,490.08

The deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.

Deferred Outflows Related to Pensions	\$ 31,060,650.00	
Deferred Outflows Related to OPEB	621,362.00	
Deferred Inflows Related to Pensions	(3,175,999.00)	
Deferred Inflows Related to OPEB	<u>(1,401,699.00)</u>	27,104,314.00

Long-term liabilities are not due and payable in the fiscal year and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at fiscal year end consist of:

Certificates of Participation Payable	\$ (134,921,199.14)	
Compensated Absences Payable	(7,144,354.71)	
Net Pension Liability	(72,034,482.00)	
OPEB Payable	<u>(3,357,655.00)</u>	<u>(217,457,690.85)</u>

Net Position - Governmental Activities **\$ 316,278,900.17**

The accompanying notes to financial statements are an integral part of this statement.

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Walton County District School Board
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds
For the Fiscal Year Ended June 30, 2023

	<u>General Fund</u>	<u>Special Revenue - Federal Education Stabilization Fund</u>	<u>Capital Projects - Local Capital Improvement Fund</u>
Revenues			
Intergovernmental:			
Federal Direct	\$ 373,120.51	\$ 765,698.33	\$ -
Federal Through State and Local	180,777.92	15,300,567.52	-
State	20,492,635.11	-	-
Local:			
Property Taxes	111,265,412.20	-	51,806,671.13
Charges for Services - Food Service	-	-	-
Miscellaneous	8,086,831.37	-	-
Total Local Revenues	<u>119,352,243.57</u>	<u>-</u>	<u>51,806,671.13</u>
Total Revenues	<u>140,398,777.11</u>	<u>16,066,265.85</u>	<u>51,806,671.13</u>
Expenditures			
Current - Education:			
Instruction	84,006,529.83	6,589,318.19	-
Student Support Services	5,087,794.27	493,638.67	-
Instructional Media Services	1,179,172.33	36,752.03	-
Instruction and Curriculum Development Services	1,492,690.83	504,942.27	-
Instructional Staff Training Services	1,142,989.78	605,110.68	-
Instruction-Related Technology	1,181,024.91	138,892.85	-
Board	807,054.95	3,229.50	-
General Administration	939,511.63	253,386.17	-
School Administration	8,516,767.77	303,573.00	-
Facilities Acquisition and Construction	787,102.17	-	2,848,487.39
Fiscal Services	975,396.17	28,581.08	-
Food Services	71,706.63	224,641.28	-
Central Services	1,024,036.95	29,065.50	-
Student Transportation Services	5,969,993.60	342,607.31	-
Operation of Plant	12,646,627.59	326,148.52	-
Maintenance of Plant	3,312,997.50	68,588.90	-
Administrative Technology Services	1,024,106.50	58,976.35	-
Community Services	855,149.32	53,647.17	-
Fixed Capital Outlay:			
Facilities Acquisition and Construction	-	19,038.83	20,633,051.00
Other Capital Outlay	1,111,328.35	4,296,810.75	7,268,986.88
Debt Service:			
Principal	-	-	-
Interest and Fiscal Charges	-	-	-
Total Expenditures	<u>132,131,981.08</u>	<u>14,376,949.05</u>	<u>30,750,525.27</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>8,266,796.03</u>	<u>1,689,316.80</u>	<u>21,056,145.86</u>
Other Financing Sources (Uses)			
Transfers In	3,237,539.00	-	1,689,316.80
Proceeds of Certificates of Participation	-	-	-
Premium on Certificates of Participation	-	-	-
Loss Recoveries	-	-	152,772.27
Transfers Out	-	(1,689,316.80)	(13,623,932.46)
Total Other Financing Sources (Uses)	<u>3,237,539.00</u>	<u>(1,689,316.80)</u>	<u>(11,781,843.39)</u>
Net Change in Fund Balances	11,504,335.03	-	9,274,302.47
Fund Balances, Beginning	61,114,053.09	-	33,902,635.53
Fund Balances, Ending	<u>\$ 72,618,388.12</u>	<u>\$ 0.00</u>	<u>\$ 43,176,938.00</u>

The accompanying notes to financial statements are an integral part of this statement.

Capital Projects - Other Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 420,128.00	\$ 1,558,946.84
-	10,981,862.08	26,463,207.52
408,348.84	454,716.57	21,355,700.52
-	-	163,072,083.33
-	1,333,539.39	1,333,539.39
<u>1,728,337.75</u>	<u>-</u>	<u>9,815,169.12</u>
<u>1,728,337.75</u>	<u>1,333,539.39</u>	<u>174,220,791.84</u>
<u>2,136,686.59</u>	<u>13,190,246.04</u>	<u>223,598,646.72</u>
-	3,014,320.15	93,610,168.17
-	104,457.26	5,685,890.20
-	-	1,215,924.36
-	1,637,912.93	3,635,546.03
-	613,886.88	2,361,987.34
-	-	1,319,917.76
-	-	810,284.45
-	180,935.94	1,373,833.74
-	-	8,820,340.77
549,581.35	-	4,185,170.91
-	-	1,003,977.25
-	6,560,391.72	6,856,739.63
-	-	1,053,102.45
-	-	6,312,600.91
-	-	12,972,776.11
-	-	3,381,586.40
-	-	1,083,082.85
-	420,128.00	1,328,924.49
12,829,329.13	449,042.52	33,930,461.48
6,037.60	116,930.02	12,800,093.60
-	6,140,000.00	6,140,000.00
<u>519,913.70</u>	<u>4,584,427.52</u>	<u>5,104,341.22</u>
<u>13,904,861.78</u>	<u>23,822,432.94</u>	<u>214,986,750.12</u>
<u>(11,768,175.19)</u>	<u>(10,632,186.90)</u>	<u>8,611,896.60</u>
-	10,723,932.46	15,650,788.26
77,745,000.00	-	77,745,000.00
9,056,278.70	-	9,056,278.70
-	-	152,772.27
<u>(337,539.00)</u>	<u>-</u>	<u>(15,650,788.26)</u>
<u>86,463,739.70</u>	<u>10,723,932.46</u>	<u>86,954,050.97</u>
74,695,564.51	91,745.56	95,565,947.57
14.00	2,128,198.94	97,144,901.56
<u>\$ 74,695,578.51</u>	<u>\$ 2,219,944.50</u>	<u>\$ 192,710,849.13</u>

Walton County District School Board
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities
For the Fiscal Year Ended June 30, 2023

Net Change in Fund Balances - Governmental Funds \$ 95,565,947.57

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital outlays in excess of depreciation expense in the current fiscal year.	34,022,041.12
Certain miscellaneous transactions involving capital assets are not reported in the governmental funds.	(106,472.26)
The loss on the disposal of capital assets during the current fiscal year is reported in the statement of activities. In the governmental funds, the cost of these assets was recognized as an expenditure in the fiscal year purchased. Thus, the change in net position differs from the change in fund balance by the undepreciated cost of the disposed assets.	(141,467.28)
In the statement of activities, the cost of compensated absences is measured by the amounts earned during the fiscal year, while in the governmental funds, expenditures are recognized based on the amounts actually paid for compensated absences. This is the net amount of compensated absences earned in excess of the amount paid in the current fiscal year.	(354,689.19)

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Debt premiums and prepaid insurance costs are recognized in the governmental funds in the fiscal year the debt is issued, but are amortized over the life of the debt in the government-wide statements. This is the debt activity in the current fiscal year:

Debt Payments	\$ 6,140,000.00	
Proceeds of Certificates of Participation Series 2022	(77,745,000.00)	
Debt Premiums on Certificates of Participation Series 2022	(9,056,278.70)	
Amortized Charge of Debt Premiums	727,769.23	
Amortized Charge of Prepaid Insurance	(3,260.01)	(79,936,769.48)

Governmental funds report District OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions, as determined through an actuarial valuation, is reported as an OPEB expense.

Decrease in OPEB Liability	\$ 467,752.00	
Decrease in Deferred Outflows of Resources - OPEB	(66,346.00)	
Increase in Deferred Inflows of Resources - OPEB	(444,974.00)	(43,568.00)

Governmental funds report District pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as a pension expense.

FRS Pension Contribution	\$ 6,908,192.00	
HIS Pension Contribution	1,319,364.00	
FRS Pension Expense	(9,103,090.00)	
HIS Pension Expense	(1,704,111.00)	(2,579,645.00)

Change in Net Position - Governmental Activities **\$ 46,425,377.48**

The accompanying notes to financial statements are an integral part of this statement.

Walton County District School Board
Statement of Fiduciary Net Position – Fiduciary Funds
June 30, 2023

	Custodial Funds
ASSETS	
Cash and Cash Equivalents	\$ 2,309,236
Investments	27,191
Accounts Receivable	10,351
Inventory	29,908
TOTAL ASSETS	2,376,686
LIABILITIES	
Accounts Payable	44,985
Due to Other Funds	212,188
TOTAL LIABILITIES	257,173
NET POSITION	
Restricted for Student Organizations	\$ 2,119,513

The accompanying notes to financial statements are an integral part of this statement.

**Walton County District School Board
Statement of Changes in Fiduciary Net Position – Fiduciary Funds
For the Fiscal Year Ended June 30, 2023**

	Custodial Funds
ADDITIONS	
Charges for Services	<u>\$ 4,579,300</u>
DEDUCTIONS	
Instruction and Student Services	3,805,796
General and Central Services	<u>512,819</u>
Total Deductions	<u>4,318,615</u>
Change in Net Position	260,685
Net Position - Beginning	<u>1,858,828</u>
Net Position - Ending	<u><u>\$ 2,119,513</u></u>

The accompanying notes to financial statements are an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities are supported by taxes, intergovernmental revenues, and other nonexchange transactions. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function or program of the Walton County School District's (District) governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are thereby clearly identifiable to a particular function. Depreciation expense associated with the District's transportation department is allocated to the student transportation services function, while remaining depreciation expense is not readily associated with a particular function and is reported as unallocated.

B. Reporting Entity

The Walton County District School Board (Board) has direct responsibility for operation, control, and supervision of District schools and is considered a primary government for financial reporting. The District is considered part of the Florida system of public education, operates under the general direction of the Florida Department of Education (FDOE), and is governed by State law and State Board of Education (SBE) rules. The governing body of the District is the Board, which is composed of five elected members. The elected Superintendent of Schools is the executive officer of the Board. Geographic boundaries of the District correspond with those of Walton County.

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the Governmental Accounting Standards Board's (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, Sections 2100 and 2600. The application of these criteria provides for identification of any legally separate entities for which the Board is financially accountable and other organizations for which the nature and significance of their relationship with the Board are such that exclusion would cause the District's basic financial statements to be misleading. Based on the application of these criteria, the following component units are included within the District's reporting entity:

Blended Component Unit. Blended component units are, in substance, part of the District's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the District. The Walton County Public Education Finance Authority, Inc. (Authority) was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note II.H.1. Due to the substantive economic relationship between

the District and the Authority, the financial activities of the Authority are included in the accompanying basic financial statements. Separate financial statements for the Authority are not published.

Discretely Presented Component Units. The component units columns in the government-wide financial statements include the financial data of the District's other component units. Separate columns are used to emphasize that they are legally separate from the District.

The Seaside School, Inc. and Walton Academy, a division of Walton Academy, Inc. (charter schools) are separate not-for-profit corporations organized pursuant to Chapter 617, Florida Statutes, the Florida Not for Profit Corporation Act, and Section 1002.33, Florida Statutes. The charter schools operate under a charter approved by their sponsor, the Walton County District School Board. The charter schools are considered to be component units of the District because the District is financially accountable for the charter schools as the District established the charter schools by approval of the charter, which is tantamount to the initial appointment of the charter schools, and there is the potential for the charter schools to impose specific financial burdens on the District. In addition, pursuant to the Florida Constitution, the charter schools are public schools and the District is responsible for the operation, control, and supervision of public schools within the District.

The financial data reported on the accompanying statements was derived from the charter schools' audited financial statements for the fiscal year ended June 30, 2023. The audit reports are filed in the District's administrative offices at 145 Park Street, Suite 3, DeFuniak Springs, Florida 32435.

C. Basis of Presentation: Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The effects of interfund activity have been eliminated from the government-wide financial statements except for interfund services provided and used.

D. Basis of Presentation: Fund Financial Statements

The fund financial statements provide information about the District's funds, including the fiduciary funds and blended component unit. Separate statements for each fund category – governmental and fiduciary – are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – to account for all financial resources not required to be accounted for in another fund and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.
- Special Revenue – Federal Education Stabilization Fund – to account for certain Federal grant program resources provided as emergency relief to address the impact of COVID-19 on elementary and secondary schools.

- Capital Projects – Local Capital Improvement Fund – to account for the financial resources generated by the local capital improvement tax levy to be used for educational capital outlay needs, including land, new construction, maintenance, renovation and remodeling projects, new and replacement equipment, motor vehicle purchases, and payments for educational facilities and sites under a lease-purchase agreement.
- Capital Projects – Other Fund – to account for the financial resources generated by the issuance of Certificates of Participation Series 2022 to be used for construction of the new Freeport Middle School at Hammock Bay.

Additionally, the District reports the following fiduciary fund type:

- Custodial Funds – to account for resources of the school internal funds, which are used to administer moneys collected at schools in connection with school, student athletic, class, and club activities.

During the course of operations, the District has activity between funds for various purposes. Any residual balances outstanding at fiscal year end are reported as due from/to other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Further, certain activity occurs during the fiscal year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in and out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Revenues from grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues, except for certain grant revenues, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 45 days of the end of the current fiscal year. When grant terms provide that the expenditure of resources is the prime factor for determining eligibility for Federal, State, and other grant resources, revenue is recognized at the time the expenditure is made. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 45 days of fiscal year end). Expenditures are generally recognized when the

related fund liability is incurred, as under accrual accounting. However, debt service expenditures, claims and judgments, pension benefits, other postemployment benefits, and compensated absences, are only recorded when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Allocations of cost, such as depreciation, are not recognized in governmental funds.

The fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The charter schools are accounted for as governmental organizations and follow the same accounting model as the District's governmental activities.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term liquid investments with original maturities of 3 months or less from the date of acquisition. Investments classified as cash equivalents include amounts placed with the State Board of Administration (SBA) in Florida PRIME and a money market fund.

Cash deposits are held by banks qualified as public depositories under Florida law. All deposits are insured by Federal depository insurance, up to specified limits, or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statutes.

2. Investments

Investments consist of amounts placed with the SBA for participation in the Florida PRIME investment pool created by Section 218.405, Florida Statutes, those held by a fiscal agent in connection with Certificates of Participation financing agreements, and those made locally. The investment pool operates under investment guidelines established by Section 215.47, Florida Statutes.

The District's investment in Florida PRIME, which the SBA indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, are similar to money market funds in which shares are owned in the fund rather than the underlying investments. This investment is reported at fair value, which is amortized cost.

Investments held by a fiscal agent consist of U.S. Government Sponsored Entity Obligations, U.S. Treasury Obligations, commercial paper, and a money market fund. Investments made locally consist of a certificate of deposit.

Types and amounts of investments held at fiscal year end are described in a subsequent note.

3. Inventories

Inventories consist of expendable supplies held for consumption in the course of District operations. Inventories are stated at cost on the first-in, first-out basis, except that United States

Department of Agriculture donated foods are stated at their fair value as determined at the time of donation to the District's food service program by the Florida Department of Agriculture and Consumer Services, Bureau of Food Distribution. The costs of inventories are recorded as expenditures when used rather than purchased.

4. Capital Assets

Expenditures for capital assets acquired or constructed for general District purposes are reported in the governmental fund that financed the acquisition or construction. The capital assets so acquired are reported at cost in the government-wide statement of net position but are not reported in the governmental fund financial statements. Capital assets are defined by the District as those costing more than \$500. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at acquisition value at the date of donation. Interest costs incurred during construction of capital assets are not considered material and are not capitalized as part of the cost of construction.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Useful Lives</u>
Improvements Other Than Buildings	5 - 50 years
Buildings and Fixed Equipment	7 - 50 years
Furniture, Fixtures, and Equipment	3 - 25 years
Motor Vehicles	5 - 10 years
Computer Software	3 - 5 years

Current fiscal year information relative to changes in capital assets is described in a subsequent note.

5. Pensions

In the government-wide statement of net position, liabilities are recognized for the District's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

The District's retirement plans and related amounts are described in a subsequent note.

6. Long-Term Liabilities

Long-term obligations that will be financed from resources to be received in the future by governmental funds are reported as liabilities in the government-wide statement of net position. Debt premiums and discounts on refinancing, as well as prepaid insurance related to issuances,

are deferred and amortized over the life of the debt. Certificates of participation payable are reported net of the applicable premium or discount.

In the governmental fund financial statements, long-term obligations are not recognized as liabilities until due. Governmental fund types recognize debt premiums and discounts during the current fiscal year. The face amount of debt issued, as well as premiums on debt issuances, are reported as other financing sources, while discounts on debt issuances are reported as other financing uses.

Changes in long-term liabilities for the current fiscal year are reported in a subsequent note.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then. The District has two items that qualify for reporting in this category. The deferred outflows of resources related to pensions and OPEB are discussed in subsequent notes.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category. The deferred inflows of resources related to pensions and OPEB are discussed in subsequent notes.

8. Net Position Flow Assumption

The District occasionally funds outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. To calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. Consequently, it is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

9. Fund Balance Flow Assumptions

The District may fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). To calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

10. Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The District itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. The District reported no committed fund balances at June 30, 2023.

Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has adopted Board Policy 7.105 whereby the Board may assign fund balance when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent fiscal year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Board Policy 7.105 also provides that the Board shall strive to maintain an ending fund balance not classified as restricted, committed, or nonspendable in its approved operating budget, i.e., unrestricted fund balance, of at least 5 percent the annual revenues in the General Fund. Absent a declaration by the Board of a financial emergency, these funds shall not be spent.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than program revenues. Revenues that are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

2. State Revenue Sources

Significant revenues from State sources for current operations include the Florida Education Finance Program administered by the FDOE under the provisions of Section 1011.62, Florida Statutes. In accordance with this law, the District determines and reports the number of full-time equivalent (FTE) students and related data to the FDOE. The FDOE performs certain edit checks

on the reported number of FTE and related data and calculates the allocation of funds to the District. The District is permitted to amend its original reporting during specified time periods following the date of the original reporting. The FDOE may also adjust subsequent fiscal period allocations based upon an audit of the District's compliance in determining and reporting FTE and related data. Normally, such adjustments are treated as reductions or additions of revenue in the fiscal year when the adjustments are made.

The State provides financial assistance to administer certain educational programs. SBE rules require that revenue earmarked for certain programs be expended only for the program for which the money is provided, and require that the money not expended as of the close of the fiscal year be carried forward into the following fiscal year to be expended for the same educational programs. The FDOE generally requires that these educational program revenues be accounted for in the General Fund. A portion of the fund balance of the General Fund is restricted in the governmental fund financial statements for the balance of categorical and earmarked educational program resources.

The District received an educational facilities security grant from the State. The District is authorized to expend these funds only upon applying for and receiving an encumbrance authorization from the FDOE.

A schedule of revenue from State sources for the current fiscal year is presented in a subsequent note.

3. District Property Taxes

The Board is authorized by State law to levy property taxes for district school operations, capital improvements, and debt service.

Property taxes consist of ad valorem taxes on real and personal property within the District. Property values are determined by the Walton County Property Appraiser, and property taxes are collected by the Walton County Tax Collector.

The Board adopted the 2022 tax levy on September 15, 2022. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to 4 percent for early payment.

Taxes become a lien on the property on January 1 and are delinquent on April 1 of the year following the year of assessment. State law provides for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing tax certificates to satisfy unpaid taxes. The procedures result in the collection of essentially all taxes prior to June 30 of the year following the year of assessment.

Property tax revenues are recognized in the government-wide financial statements when the Board adopts the tax levy. Property tax revenues are recognized in the governmental fund financial statements when taxes are received by the District, except that revenue is accrued for taxes collected by the Walton County Tax Collector at fiscal year end but not yet remitted to the District.

Millages and taxes levied for the current year are presented in a subsequent note.

4. Federal Revenue Sources

The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally received based on applications submitted to, and approved by, various granting agencies. For Federal awards in which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred. The FDOE may require adjustments to subsequent fiscal period expenditures and related revenues based upon an audit of the District's compliance with applicable Federal awards requirements. Normally, such adjustments are treated as reductions of expenditures and related revenues in the fiscal year when the adjustments are made.

5. Compensated Absences

In the government-wide financial statements, compensated absences (i.e., paid absences for employee vacation leave and sick leave) are accrued as liabilities to the extent that it is probable that the benefits will result in termination payments. A liability for these amounts is reported in the governmental fund financial statements only if it has matured, such as for occurrences of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

II. DETAILED NOTES ON ALL ACTIVITIES AND FUNDS

A. Cash Deposits with Financial Institutions

Custodial Credit Risk. In the case of deposits, this is the risk that, in the event of a bank failure, the District's deposits may not be returned to the District. The District does not have a policy for custodial credit risk. All bank balances of the District are fully insured or collateralized as required by Chapter 280, Florida Statutes.

B. Investments

The District's investments at June 30, 2023, are reported as follows:

Investments	Maturities	Fair Value
Florida PRIME (1)	37 Days	\$ 113,769,640.57
U.S. Government Sponsored Entity Obligations (2)	July 2023 - February 2024	27,375,240.95
Money Market Fund (1)(2)	15 days	22,712,999.10
Commercial Paper (2)	August 2023 - January 2024	15,224,825.32
U.S. Treasury Obligations (2)	March 2024 - July 2024	15,399,127.60
Certificate of Deposit	January 2024	27,191.00
Total Investments		\$ 194,509,024.54

(1) These investments are reported as cash equivalents for financial statement reporting purposes.

(2) These investments are held by a fiscal agent in connection with certificates of participation financing agreements (see Note II.H.1.).

Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Investments by Fair Value Level	Amount	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government Sponsored Entity Obligations	\$ 27,375,240.95	\$ -	\$ 27,375,240.95	\$ -
U.S. Treasury Obligations	15,399,127.60	15,399,127.60	-	-
Commercial Paper	15,224,825.32	-	15,224,825.32	-
Total Investments by Fair Value Level	57,999,193.87	\$ 15,399,127.60	\$ 42,600,066.27	\$ 0.00
Investments Measured at Amortized Cost				
Florida PRIME	113,769,640.57			
Money Market Fund	22,712,999.10			
Certificate of Deposit	27,191.00			
Total Investments Measured at Amortized Cost	136,509,830.67			
Total Investments Measured at Fair Value	\$ 194,509,024.54			

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses from increasing interest rates.

Florida PRIME and the money market fund use a weighted average days to maturity (WAM). A portfolio's WAM reflects the average maturity in days based on final maturity or reset date, in the case of floating rate instruments. WAM measures the sensitivity of the portfolio to interest rate changes.

For Florida PRIME, with regard to redemption gates, Section 218.409(8)(a), Florida Statutes, states, "The principal, and any part thereof, of each account constituting the trust fund is subject to payment at any time from the moneys in the trust fund. However, the executive director may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the board [State Board of Administration] can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the trustees, the Joint Legislative Auditing Committee, and the Investment Advisory Council. The trustees shall convene an emergency meeting as soon as practicable from the time the executive director has instituted such measures and review the necessity of those measures. If the trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on contributions and withdrawals, the moratorium may be extended by the executive director until the trustees are able to meet to review the necessity for the moratorium. If the trustees agree with such measures, the trustees shall vote to continue the

measures for up to an additional 15 days. The trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the trustees exceed 15 days.” As of June 30, 2023, there were no redemption fees, maximum transaction amounts, or any other requirements that serve to limit a participant’s daily access to 100 percent of their account value.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Section 218.415(17), Florida Statutes, limits investments to the Local Government Surplus Funds Trust Fund [Florida PRIME], or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in Section 163.01, Florida Statutes; Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency; interest-bearing time deposits or savings accounts in qualified public depositories, as defined in Section 280.02, Florida Statutes; and direct obligations of the United States Treasury. The District’s investment policy does not further limit its investment choices.

The District’s investments in Florida PRIME and the money market fund are rated AAAM by Standard & Poor’s. The District’s investments in U.S. Government Sponsored Entity Obligations and commercial paper are rated A-1 by Standard & Poor’s.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment in a single issuer. The District does not have a formal investment policy that limits the amount the District may invest in any one issuer. More than 5 percent of the District’s investments are in Federal Home Loan Banks discount notes. These investments are 14.1 percent of the District’s total investments and 33.9 percent of the District’s total investments reported in the Capital Projects – Other Fund.

C. Changes in Capital Assets

Changes in capital assets are presented in the following table:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated:				
Land	\$ 13,409,437.55	\$ 1,468,467.00	\$ -	\$ 14,877,904.55
Land Improvements	483,602.06	-	-	483,602.06
Construction in Progress	<u>37,241,083.45</u>	<u>29,126,244.19</u>	<u>5,159,133.19</u>	<u>61,208,194.45</u>
Total Capital Assets Not Being Depreciated	<u>51,134,123.06</u>	<u>30,594,711.19</u>	<u>5,159,133.19</u>	<u>76,569,701.06</u>
Capital Assets Being Depreciated:				
Improvements Other Than Buildings	10,287,195.27	1,157,896.77	-	11,445,092.04
Buildings and Fixed Equipment	291,948,800.82	8,500,223.48	-	300,449,024.30
Furniture, Fixtures, and Equipment	30,431,837.21	9,830,256.27	1,722,855.89	38,539,237.59
Motor Vehicles	14,088,652.23	1,636,549.30	2,670,949.95	13,054,251.58
Computer Software	<u>401,951.98</u>	<u>63,579.00</u>	<u>1,447.69</u>	<u>464,083.29</u>
Total Capital Assets Being Depreciated	<u>347,158,437.51</u>	<u>21,188,504.82</u>	<u>4,395,253.53</u>	<u>363,951,688.80</u>
Less Accumulated Depreciation for:				
Improvements Other Than Buildings	6,614,074.21	429,530.69	-	7,043,604.90
Buildings and Fixed Equipment	83,456,270.02	6,937,142.14	-	90,393,412.16
Furniture, Fixtures, and Equipment	18,249,635.46	4,247,682.09	1,611,417.81	20,885,899.74
Motor Vehicles	9,565,963.50	1,068,698.53	2,640,920.75	7,993,741.28
Computer Software	<u>296,781.15</u>	<u>25,460.51</u>	<u>1,447.69</u>	<u>320,793.97</u>
Total Accumulated Depreciation	<u>118,182,724.34</u>	<u>12,708,513.96</u>	<u>4,253,786.25</u>	<u>126,637,452.05</u>
Total Capital Assets Being Depreciated, Net	<u>228,975,713.17</u>	<u>8,479,990.86</u>	<u>141,467.28</u>	<u>237,314,236.75</u>
Governmental Activities Capital Assets, Net	<u>\$ 280,109,836.23</u>	<u>\$ 39,074,702.05</u>	<u>\$ 5,300,600.47</u>	<u>\$ 313,883,937.81</u>

Depreciation expense was charged to functions as follows:

<u>Function</u>	<u>Amount</u>
GOVERNMENTAL ACTIVITIES	
Student Transportation Services	\$ 1,068,698.53
Unallocated	<u>11,639,815.43</u>
Total Depreciation Expense – Governmental Activities	<u>\$ 12,708,513.96</u>

D. Retirement Plans

1. FRS – Defined Benefit Pension Plans

General Information about the FRS

The FRS was created in Chapter 121, Florida Statutes, to provide a defined benefit pension plan for participating public employees. The FRS was amended in 1998 to add the Deferred Retirement Option Program (DROP) under the defined benefit plan and amended in 2000 to provide a defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree HIS Program, a cost-sharing

multiple-employer defined benefit pension plan, to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. An annual comprehensive financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services Web site (www.dms.myflorida.com).

The District's FRS and HIS pension expense totaled \$10,807,201 for the fiscal year ended June 30, 2023.

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP for eligible employees. The general classes of membership are:

- *Regular* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers* – Members who hold specified elective offices in local government.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Employees enrolled in the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS participating employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the 5 highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the 8 highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following table shows the percentage value for each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>Percent Value</u>
Regular Members Initially Enrolled Before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Members Initially Enrolled On or After July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Elected County Officers	3.00

As provided in Section 121.101, Florida Statutes, if the member was initially enrolled in the Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member was initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2022-23 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Salary</u>	
	<u>Employee</u>	<u>Employer (1)</u>
FRS, Regular	3.00	11.91
FRS, Elected County Officers	3.00	57.00
DROP – Applicable to Members from All of the Above Classes	0.00	18.60
FRS, Reemployed Retiree	(2)	(2)

(1) Employer rates include 1.66 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

(2) Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled \$6,908,192 for the fiscal year ended June 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources Related to Pensions.

At June 30, 2023, the District reported a liability of \$52,072,133 for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the net pension liability was based on the District's 2021-22 fiscal year contributions relative to the total 2021-22 fiscal year contributions of all participating members. At June 30, 2022, the District's proportionate share was 0.139948619 percent, which was an increase of 0.00717455 from its proportionate share measured as of June 30, 2021.

For the fiscal year ended June 30, 2023, the District recognized a Plan pension expense of \$9,103,090. In addition, the District reported deferred outflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 2,473,126
Change of Assumptions	6,412,901
Net Difference Between Projected and Actual Earnings on FRS Pension Plan Investments	3,438,316
Changes in Proportion and Differences Between District FRS Contributions and Proportionate Share of Contributions	6,003,252
District FRS Contributions Subsequent to the Measurement Date	<u>6,908,192</u>
Total	<u>\$ 25,235,787</u>

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling \$6,908,192, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2024	\$ 4,679,209
2025	2,711,296
2026	458,400
2027	9,831,395
2028	<u>647,295</u>
Total	<u>\$ 18,327,595</u>

Actuarial Assumptions. The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, including inflation
Investment Rate of Return	6.70 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

The actuarial assumptions used in the July 1, 2022, valuation were based on the results of an actuarial experience study for the period July 1, 2013, through June 30, 2018.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	2.6%	2.6%	1.1%
Fixed Income	19.8%	4.4%	4.4%	3.2%
Global Equity	54.0%	8.8%	7.3%	17.8%
Real Estate	10.3%	7.4%	6.3%	15.7%
Private Equity	11.1%	12.0%	8.9%	26.3%
Strategic Investments	3.8%	6.2%	5.9%	7.8%
Total	100%			
Assumed Inflation - Mean			2.4%	1.3%

(1) As outlined in the Plan's investment policy.

Discount Rate. The discount rate used to measure the total pension liability was 6.7 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate changed from 6.8 percent to 6.7 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.7 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is

1 percentage point lower (5.7 percent) or 1 percentage point higher (7.7 percent) than the current rate:

	<u>1% Decrease (5.7%)</u>	<u>Current Discount Rate (6.7%)</u>	<u>1% Increase (7.7%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 90,055,173	\$ 52,072,133	\$ 20,313,791

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided. For the fiscal year ended June 30, 2023, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Federal Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2023, the contribution rate was 1.66 percent of payroll pursuant to Section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding 3 years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan totaled \$1,319,364 for the fiscal year ended June 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2023, the District reported a net pension liability of \$19,962,349 for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was

determined by an actuarial valuation as of July 1, 2022. The District's proportionate share of the net pension liability was based on the District's 2021-22 fiscal year contributions relative to the total 2021-22 fiscal year contributions of all participating members. At June 30, 2022, the District's proportionate share was 0.188473455 percent, which was an increase of 0.010341021 from its proportionate share measured as of June 30, 2021.

For the fiscal year ended June 30, 2023, the District recognized the HIS Plan pension expense of \$1,704,111. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 605,904	\$ 87,836
Change of Assumptions	1,144,255	3,088,163
Net Difference Between Projected and Actual Earnings on HIS Pension Plan Investments	28,901	-
Changes in Proportion and Differences Between District HIS Contributions and Proportionate Share of Contributions	2,726,439	-
District HIS Contributions Subsequent to the Measurement Date	1,319,364	-
Total	<u>\$ 5,824,863</u>	<u>\$ 3,175,999</u>

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling \$1,319,364, will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2024	\$ 322,941
2025	466,658
2026	489,343
2027	312,718
2028	(142,636)
Thereafter	(119,524)
Total	<u>\$1,329,500</u>

Actuarial Assumptions. The total pension liability in the July 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.25 percent, average, including inflation
Municipal Bond Rate	3.54 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2018.

While an experience study had not been completed for the HIS Plan, the actuarial assumptions that determined the total pension liability for the HIS Plan were based on certain results of the most recent experience study for the FRS Plan.

Discount Rate. The discount rate used to measure the total pension liability was 3.54 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 2.16 percent to 3.54 percent.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 3.54 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.54 percent) or 1 percentage point higher (4.54 percent) than the current rate:

	<u>1% Decrease (2.54%)</u>	<u>Current Discount Rate (3.54%)</u>	<u>1% Increase (4.54%)</u>
District's Proportionate Share of the Net Pension Liability	\$ 22,838,566	\$ 19,962,349	\$ 17,582,339

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report.

2. FRS – Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State's Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Retirement benefits are based upon the value of the member's account upon retirement. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee

contribution rates that are based on salary and membership class (Regular, Elected County Officers, etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2022-23 fiscal year were as follows:

<u>Class</u>	<u>Percent of Gross Compensation</u>
FRS, Regular	9.30
FRS, Elected County Officers	14.34

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings, regardless of membership class. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2023, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided in which the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The District's Investment Plan pension expense totaled \$2,626,115.06 for the fiscal year ended June 30, 2023.

E. Other Postemployment Benefit Obligations

Plan Description. The Other Postemployment Benefits Plan (OPEB Plan) is a single-employer defined benefit plan administered by the District that provides OPEB for all employees who satisfy the District's retirement eligibility provisions. Pursuant to Section 112.0801, Florida Statutes, former employees who retire from the District are eligible to participate in the District's health and hospitalization plan for medical, prescription drug, and life insurance coverage. Retirees and their eligible dependents shall be offered the same health and hospitalization insurance coverage as is

offered to active employees at a premium cost of no more than the premium cost applicable to active employees. The District subsidizes the premium rates paid by retirees by allowing them to participate in the OPEB Plan at reduced or blended group (implicitly subsidized) premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because retiree healthcare costs are generally greater than active employee healthcare costs. The OPEB Plan contribution requirements and benefit terms of the District and the OPEB Plan members are established and may be amended by the Board. No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided. The OPEB Plan provides healthcare and life insurance benefits for retirees and their dependents. The OPEB Plan only provides an implicit subsidy as described above.

Employees Covered by Benefit Terms. At June 30, 2022, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	164
Active Employees	<u>1,379</u>
Total	<u><u>1,543</u></u>

Total OPEB Liability. The District's total OPEB liability of \$3,357,655 was measured as of June 30, 2022, and was determined by an actuarial valuation as of June 30, 2022.

Actuarial Assumptions and Other Inputs. The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5 percent
Salary Increases	3.4 percent – 7.8 percent, average, including inflation
Discount Rate	3.69 percent
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend rates starting at 10.78 percent (to reflect actual premium increases), followed by 7.50 percent for 2023 and then gradually decreasing to an ultimate trend rate of 4.00 percent in 2050.
Aging Factors	Based on the 2013 SOA Study “Health Care Costs – From Birth to Death.”
Expenses	Administrative expenses are included in the per capita health costs.

For plans that do not have formal assets, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA rating as of the measurement date. For the purpose of the OPEB Plan actuarial valuation, the municipal bond rate of 3.69 percent was based on the daily rate of Fidelity's “20-Year Municipal GO AA Index” closest to but not later than the measurement date.

Demographic assumptions employed in the actuarial valuation were the same as those employed in the July 1, 2022, actuarial valuation of the FRS Defined Benefit Pension Plan. These demographic assumptions were developed by FRS from an actuarial experience study, and therefore are

appropriate for use in the OPEB Plan actuarial valuation. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions (for development of the pattern of the normal cost increases) were the same as those used in the July 1, 2022, actuarial valuation of the FRS Defined Benefit Pension Plan. Assumptions used in valuation of benefits for participants of the FRS Investment Plan are the same as for similarly situated participants of the FRS Defined Benefit Pension Plan.

Changes in the Total OPEB Liability.

	<u>Amount</u>
Balance at June 30, 2022	\$ 3,825,407
Changes for the year:	
Service Cost	240,521
Interest	76,823
Differences Between Expected and Actual Experience	(17,161)
Changes of Assumptions or Other Inputs	(638,449)
Benefit Payments	<u>(129,486)</u>
Net Changes	<u>(467,752)</u>
Balance at June 30, 2023	<u>\$ 3,357,655</u>

The changes of assumptions or other inputs were based on the following:

- The discount rate was changed from 1.92 percent as of the beginning of the measurement period to 3.69 percent as of June 30, 2022.
- The expected claims costs and premiums were updated to reflect recent information provided for the OPEB valuation.
- Assumed acceptance rates for retiring employees were revised from 35 percent to 30 percent.
- The healthcare cost trend assumption was revised.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.69 percent) or 1 percentage point higher (4.69 percent) than the current rate:

	<u>1% Decrease (2.69%)</u>	<u>Current Discount Rate (3.69%)</u>	<u>1% Increase (4.69%)</u>
Total OPEB Liability	\$ 3,809,911	\$ 3,357,655	\$ 2,977,250

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following table presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (9.78 percent decreasing to 3 percent) or 1 percentage point higher (11.78 percent decreasing to 5 percent) than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 2,907,278	\$ 3,357,655	\$ 3,929,284

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the fiscal year ended June 30, 2023, the District recognized OPEB expense of \$170,715. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 176,730	\$ 214,432
Changes of Assumptions or Other Inputs	317,485	1,187,267
Benefits Paid Subsequent to the Measurement Date	127,147	-
Total	<u>\$ 621,362</u>	<u>\$ 1,401,699</u>

The deferred outflows of resources related to OPEB resulting from benefits paid subsequent to the measurement date, totaling \$127,147, will be recognized as a reduction of the total OPEB liability in the fiscal year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year Ending June 30</u>	<u>Amount</u>
2024	\$ (146,629)
2025	(146,629)
2026	(146,629)
2027	(140,612)
2028	(116,545)
Thereafter	(210,440)
Total	<u>\$ (907,484)</u>

F. Construction and Other Significant Commitments

Construction Contracts. The following is a schedule of major construction contract commitments at June 30, 2023:

Project	Contract Amount	Completed to Date	Balance Committed
Freeport Middle School at Hammock Bay	\$ 89,000,453.60	\$ 16,735,604.50	\$ 72,264,849.10
Freeport Elementary School Addition and Remodeling	32,218,092.60	29,254,444.33	2,963,648.27
South Walton High School Athletics	10,861,856.61	10,861,856.61	-
ECTC Welding / HVAC	4,397,650.76	4,390,416.08	7,234.68
WISE Center MEP	4,053,953.01	1,111,407.18	2,942,545.83
STEAM / Magnet Innovation Center	359,620.50	-	359,620.50
Paxton School	292,310.00	284,418.21	7,891.79
ECTC Medical Training Space	179,716.00	16,563.75	163,152.25
South End School Master Plan	150,000.00	71,887.50	78,112.50
FISH Maps	75,000.00	20,006.25	54,993.75
Total	\$ 141,588,653.08	\$ 62,746,604.41	\$ 78,842,048.67

Encumbrances. Appropriations in governmental funds are encumbered upon issuance of purchase orders for goods and services. Even though appropriations lapse at the end of the fiscal year, unfilled purchase orders of the current year are carried forward and the next fiscal year's appropriations are likewise encumbered.

The following is a schedule of encumbrances at June 30, 2023:

Major Funds				
General	Special Revenue - Federal Education Stabilization	Capital Projects - Local Capital Improvement	Capital Projects - Other	Total Governmental Funds
\$ 49,085.82	\$ 22,908.50	\$ 12,579,342.58	\$ 72,264,849.10	\$ 84,916,186.00

G. Risk Management Programs

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Walton County District School Board is a member of the Panhandle Area Educational Consortium - Risk Management Consortium (Consortium) under which several district school boards have established a combined limited self-insurance program for property protection, sabotage and terrorism, cyber liability, general liability, automobile liability, workers' compensation, employee dishonesty, equipment breakdown, and other coverage deemed necessary by the members of the Consortium. Section 1001.42(12)(k), Florida Statutes, provides the authority for the District to enter into such a risk management program. The Consortium is self-sustaining through member assessments (premiums), and purchases coverage through commercial companies for claims in excess of specified amounts. The Board of Directors for the Consortium is composed of superintendents of all participating districts. The Washington County District School Board serves as fiscal agent for the Consortium.

Settled claims resulting from these risks have not exceeded commercial coverage in any of the past 3 fiscal years.

The District's health and hospitalization insurance program is provided through purchased commercial insurance with minimal deductibles for each line of coverage.

H. Long-Term Liabilities

1. Certificates of Participation

The District entered into a financing arrangement on June 1, 1999, which was characterized as a master lease-purchase agreement, with the Walton County Public Education Finance Authority, Inc. (Authority) to issue certificates of participation (certificates) and to provide a vehicle for future certificate financings. Through such arrangements, the District secured financing of various educational facilities. Such financings are repaid from the proceeds of rents paid by the District.

Certificates of participation at June 30, 2023, are as follows:

Issue	Original	Principal		Refunded by Series	Balance at June 30, 2023
	Amount	Paid	Refunded		
Series 2010	\$ 10,075,000	\$ 6,710,000	\$ 3,365,000	2017	\$ -
Series 2015	26,100,000	7,560,000	-		18,540,000
Series 2017	36,580,000	8,335,000	-		28,245,000
Series 2022	77,745,000	3,660,000	-		74,085,000

As a condition of the financing arrangements, the District gave ground leases on District property to the Authority with a rental fee of \$10 per year. The term of the ground lease for the Series 2015 Certificates ends on the earlier of the date on which all the Series 2015 Certificates and any refunding certificates have been paid in full, or 10 years from the final maturity date of the Series 2015 Certificates and any refunding certificates. The term of the ground lease for the Series 2010 and Series 2017 Certificates ends on the earlier of the date on which all the Series 2017 Certificates and any refunding certificates have been paid in full, or 10 years from the final maturity date of the Series 2017 Certificates and any refunding certificates. The term of the ground lease for the Series 2022 Certificates ends on the earlier of the date on which the Series 2022 Certificates and any refunding certificates have been paid in full, or June 30, 2045. The properties covered by the ground lease are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the lease and to provide for the rent payments through to term, the District may be required to surrender the sites included under the Ground Lease Agreement for the benefit of the securers of the Certificates for a period of time specified by the arrangements.

The District properties included in the various ground leases under these arrangements include properties at Emerald Coast Middle School, Walton Middle School, Dune Lakes Elementary School, and the new Freeport Middle School.

The lease payments are payable by the District semiannually on July 1 and January 1, for all Certificates at an interest rate of 5 percent.

The following is a schedule by fiscal years of future minimum lease payments together with the present value of minimum lease payments as of June 30:

<u>Fiscal Year Ending June 30</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 10,723,500.00	\$ 4,680,000.00	\$ 6,043,500.00
2025	10,719,500.00	4,910,000.00	5,809,500.00
2026	10,724,000.00	5,160,000.00	5,564,000.00
2027	10,721,000.00	5,415,000.00	5,306,000.00
2028	10,720,250.00	5,685,000.00	5,035,250.00
2029-2033	53,602,000.00	32,985,000.00	20,617,000.00
2034-2038	53,603,750.00	42,100,000.00	11,503,750.00
2039-2040	21,442,250.00	19,935,000.00	1,507,250.00
Total Minimum Lease Payments	<u>182,256,250.00</u>	<u>120,870,000.00</u>	<u>61,386,250.00</u>
Plus: Unamortized Premium	<u>14,051,199.14</u>	<u>14,051,199.14</u>	<u>-</u>
Total Certificates of Participation	<u>\$ 196,307,449.14</u>	<u>\$ 134,921,199.14</u>	<u>\$ 61,386,250.00</u>

2. Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities:

<u>Description</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due In One Year</u>
GOVERNMENTAL ACTIVITIES					
Certificates of Participation Payable	\$ 49,265,000.00	\$ 77,745,000.00	\$ 6,140,000.00	\$ 120,870,000.00	\$ 4,680,000.00
Unamortized Premium	5,722,689.67	9,056,278.70	727,769.23	14,051,199.14	718,837.84
Total Certificates of Participation Payable	<u>54,987,689.67</u>	<u>86,801,278.70</u>	<u>6,867,769.23</u>	<u>134,921,199.14</u>	<u>5,398,837.84</u>
Compensated Absences Payable	6,789,665.52	1,285,355.52	930,666.33	7,144,354.71	684,660.42
Net Pension Liability	31,880,193.00	63,715,549.00	23,561,260.00	72,034,482.00	-
Other Postemployment Benefits Payable	3,825,407.00	317,344.00	785,096.00	3,357,655.00	127,147.00
Total Governmental Activities	<u>\$ 97,482,955.19</u>	<u>\$ 152,119,527.22</u>	<u>\$ 32,144,791.56</u>	<u>\$ 217,457,690.85</u>	<u>\$ 6,210,645.26</u>

For the governmental activities, compensated absences, pensions, and other postemployment benefits are generally liquidated with resources of the General Fund.

I. Fund Balance Reporting

In addition to committed and assigned fund balance categories discussed in Note I.F.10., fund balances may be classified as follows:

- **Nonspendable Fund Balance.** Nonspendable fund balance is the net current financial resources that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. Generally, not in spendable form means that an item is not expected to be converted to cash.
- **Restricted Fund Balance.** Restricted fund balance is the portion of fund balance on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions, or enabling legislation. Restricted fund balance places the most binding level of constraint on the use of fund balance.
- **Unassigned Fund Balance.** The unassigned fund balance is the portion of fund balance that is the residual classification for the General Fund. This balance represents amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned for specific purposes.

J. Interfund Receivables and Payables

The following is a summary of interfund receivables and payables reported in the fund financial statements:

Funds	Interfund	
	Receivables	Payables
Major:		
General	\$ 3,443,179.31	\$ -
Special Revenue:		
Federal Education Stabilization	-	1,125,333.51
Capital Projects:		
Other	-	815,931.88
Nonmajor Governmental	-	1,289,725.92
Fiduciary	-	212,188.00
Total	\$ 3,443,179.31	\$ 3,443,179.31

The interfund receivables and payables represent temporary loans between funds. All balances are expected to be repaid within 1 year.

K. Revenues

1. Schedule of State Revenue Sources

The following is a schedule of the District’s State revenue sources for the 2022-23 fiscal year:

Source	Amount
Categorical Educational Program - Class Size Reduction	\$11,045,456.00
Florida Education Finance Program	4,822,025.00
School Recognition	1,323,564.00
Workforce Development Program	1,283,839.00
Voluntary Prekindergarten Program	851,055.78
Motor Vehicle License Tax (Capital Outlay and Debt Service)	409,332.57
Charter School Capital Outlay	337,539.00
Sales Tax Distribution	222,500.00
Miscellaneous	1,060,389.17
Total	\$21,355,700.52

Accounting policies relating to certain State revenue sources are described in Note I.G.2.

2. Property Taxes

The following is a summary of millages and taxes levied on the 2022 tax roll for the 2022-23 fiscal year:

	<u>Millages</u>	<u>Taxes Levied</u>
General Fund		
Nonvoted School Tax:		
Required Local Effort	1.744	\$ 67,455,954
Basic Discretionary Local Effort	0.748	28,931,797
Voted School Tax:		
Additional Operating	0.500	19,339,436
Capital Projects - Local Capital Improvement Fund		
Nonvoted Tax:		
Local Capital Improvements	1.393	53,879,669
Total	4.385	\$ 169,606,856

L. Interfund Transfers

The following is a summary of interfund transfers reported in the fund financial statements:

Funds	Interfund	
	Transfers In	Transfers Out
Major:		
General	\$ 3,237,539.00	\$ -
Special Revenue:		
Federal Education Stabilization	-	1,689,316.80
Capital Projects:		
Local Capital Improvement	1,689,316.80	13,623,932.46
Other	-	337,539.00
Nonmajor Governmental	10,723,932.46	-
Total	\$ 15,650,788.26	\$ 15,650,788.26

The District made transfers from the Special Revenue – Federal Education Stabilization Fund (ESF) to the Capital Projects – Local Capital Improvement (LCI) Fund to reimburse the fund for allowable ESF expenditures. The District made transfers from the Capital Projects – LCI Fund to the General Fund to supplement maintenance operations and pay for other advertised projects and property and casualty insurance premiums and to the Nonmajor Governmental Funds to fund annual debt service payments. The District made transfers from the Capital Projects – Other Fund to the General Fund to transfer charter school capital outlay moneys for subsequent disbursement to the charter schools.

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OTHER REQUIRED SUPPLEMENTARY INFORMATION

Budgetary Comparison Schedule General and Major Special Revenue Funds For the Fiscal Year Ended June 30, 2023

	General Fund			Variance with Final Budget - Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues				
Intergovernmental:				
Federal Direct	\$ 370,000.00	\$ 370,000.00	\$ 373,120.51	\$ 3,120.51
Federal Through State and Local	300,000.00	300,000.00	180,777.92	(119,222.08)
State	20,320,834.00	22,363,814.97	20,492,635.11	(1,871,179.86)
Local:				
Property Taxes	110,482,769.00	110,482,769.00	111,265,412.20	782,643.20
Miscellaneous	2,939,170.00	7,600,595.36	8,086,831.37	486,236.01
Total Local Revenues	<u>113,421,939.00</u>	<u>118,083,364.36</u>	<u>119,352,243.57</u>	<u>1,268,879.21</u>
Total Revenues	<u>134,412,773.00</u>	<u>141,117,179.33</u>	<u>140,398,777.11</u>	<u>(718,402.22)</u>
Expenditures				
Current - Education:				
Instruction	86,880,872.99	91,322,955.92	84,006,529.83	7,316,426.09
Student Support Services	4,684,153.96	5,170,439.41	5,087,794.27	82,645.14
Instructional Media Services	1,140,885.87	1,209,316.88	1,179,172.33	30,144.55
Instruction and Curriculum Development Services	1,999,074.33	1,676,427.63	1,492,690.83	183,736.80
Instructional Staff Training Services	1,857,438.21	1,603,213.25	1,142,989.78	460,223.47
Instruction-Related Technology	1,308,737.35	1,264,847.49	1,181,024.91	83,822.58
Board	776,029.74	833,570.00	807,054.95	26,515.05
General Administration	962,436.74	940,375.05	939,511.63	863.42
School Administration	8,125,848.45	8,640,363.41	8,516,767.77	123,595.64
Facilities Acquisition and Construction	661,504.95	788,002.34	787,102.17	900.17
Fiscal Services	1,113,819.53	1,026,157.27	975,396.17	50,761.10
Food Services	71,980.04	72,720.54	71,706.63	1,013.91
Central Services	1,180,470.63	1,073,754.89	1,024,036.95	49,717.94
Student Transportation Services	6,174,760.35	6,163,442.93	5,969,993.60	193,449.33
Operation of Plant	13,011,085.83	13,278,006.66	12,646,627.59	631,379.07
Maintenance of Plant	3,131,076.16	3,371,203.54	3,312,997.50	58,206.04
Administrative Technology Services	926,098.86	1,035,894.91	1,024,106.50	11,788.41
Community Services	811,251.90	898,525.09	855,149.32	43,375.77
Fixed Capital Outlay:				
Facilities Acquisition and Construction	-	-	-	-
Other Capital Outlay	-	1,111,328.35	1,111,328.35	-
Total Expenditures	<u>134,817,525.89</u>	<u>141,480,545.56</u>	<u>132,131,981.08</u>	<u>9,348,564.48</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(404,752.89)</u>	<u>(363,366.23)</u>	<u>8,266,796.03</u>	<u>8,630,162.26</u>
Other Financing Sources (Uses)				
Transfers In	3,221,000.00	3,237,539.00	3,237,539.00	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>3,221,000.00</u>	<u>3,237,539.00</u>	<u>3,237,539.00</u>	<u>-</u>
Net Change in Fund Balances	2,816,247.11	2,874,172.77	11,504,335.03	8,630,162.26
Fund Balances, Beginning	61,114,053.09	61,114,053.09	61,114,053.09	-
Fund Balances, Ending	<u>\$ 63,930,300.20</u>	<u>\$ 63,988,225.86</u>	<u>\$ 72,618,388.12</u>	<u>\$ 8,630,162.26</u>

Special Revenue - Federal Education Stabilization Fund

Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
\$ 840,850.52	\$ 857,763.30	\$ 765,698.33	\$ (92,064.97)
21,363,979.07	23,493,456.00	15,300,567.52	(8,192,888.48)
-	-	-	-
-	-	-	-
-	-	-	-
<u>22,204,829.59</u>	<u>24,351,219.30</u>	<u>16,066,265.85</u>	<u>(8,284,953.45)</u>
12,199,399.03	12,057,755.77	6,589,318.19	5,468,437.58
138,059.44	1,385,513.67	493,638.67	891,875.00
3,908.89	36,752.03	36,752.03	-
190,199.52	780,962.09	504,942.27	276,019.82
8,368,073.37	764,557.40	605,110.68	159,446.72
182,334.39	260,517.36	138,892.85	121,624.51
114.71	3,229.50	3,229.50	-
179,941.29	450,104.65	253,386.17	196,718.48
31,958.33	303,573.00	303,573.00	-
-	851,206.13	-	851,206.13
3,321.11	28,581.08	28,581.08	-
17,647.40	247,305.97	224,641.28	22,664.69
917.68	29,065.50	29,065.50	-
78,836.45	496,463.50	342,607.31	153,856.19
679,991.16	462,394.02	326,148.52	136,245.50
34,639.02	68,588.90	68,588.90	-
57,885.64	65,834.85	58,976.35	6,858.50
37,602.16	53,647.50	53,647.17	0.33
-	19,038.83	19,038.83	-
-	4,296,810.75	4,296,810.75	-
<u>22,204,829.59</u>	<u>22,661,902.50</u>	<u>14,376,949.05</u>	<u>8,284,953.45</u>
<u>-</u>	<u>1,689,316.80</u>	<u>1,689,316.80</u>	<u>-</u>
-	-	-	-
-	(1,689,316.80)	(1,689,316.80)	-
-	(1,689,316.80)	(1,689,316.80)	-
-	-	-	-
-	-	-	-
<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

**Schedule of Changes in the District's
Total OPEB Liability and Related Ratios**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability						
Service Cost	\$ 240,521	\$ 205,782	\$ 182,666	\$ 150,335	\$ 176,916	\$ 191,024
Interest	76,823	87,119	106,765	112,669	143,613	124,596
Differences Between Expected and Actual Experience	(17,161)	-	245,586	-	(397,478)	-
Changes of Assumptions or Other Inputs	(638,449)	249,040	(258,483)	188,193	(606,118)	(294,820)
Benefit Payments	(129,486)	(133,250)	(176,370)	(193,453)	(230,548)	(248,676)
Net Change in Total OPEB Liability	<u>(467,752)</u>	<u>408,691</u>	<u>100,164</u>	<u>257,744</u>	<u>(913,615)</u>	<u>(227,876)</u>
Total OPEB Liability - Beginning	<u>3,825,407</u>	<u>3,416,716</u>	<u>3,316,552</u>	<u>3,058,808</u>	<u>3,972,423</u>	<u>4,200,299</u>
Total OPEB Liability - Ending	<u>\$ 3,357,655</u>	<u>\$ 3,825,407</u>	<u>\$ 3,416,716</u>	<u>\$ 3,316,552</u>	<u>\$ 3,058,808</u>	<u>\$ 3,972,423</u>
Covered-Employee Payroll	\$ 68,685,365	\$ 59,286,048	\$ 57,559,270	\$ 53,120,065	\$ 51,572,879	\$ 41,282,874
Total OPEB Liability as a Percentage of Covered-Employee Payroll	4.89%	6.45%	5.94%	6.24%	5.93%	9.62%

**Schedule of the District's Proportionate Share
of the Net Pension Liability –
Florida Retirement System Pension Plan (1)**

Fiscal Year Ending June 30	District's Proportion of the FRS Net Pension Liability	District's Proportionate of the FRS Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the FRS Net Pension Liability as a Percentage of its Covered Payroll	FRS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2013	0.113093868%	\$ 19,468,488	\$ 42,945,352	45.33%	88.54%
2014	0.113022439%	6,896,031	44,557,617	15.48%	96.09%
2015	0.109342583%	14,123,061	44,207,768	31.95%	92.00%
2016	0.103704208%	26,185,394	45,717,550	57.28%	84.88%
2017	0.103840192%	30,715,232	47,295,095	64.94%	83.89%
2018	0.110469066%	33,273,855	50,620,301	65.73%	84.26%
2019	0.112670526%	38,802,161	53,532,982	72.48%	82.61%
2020	0.114121910%	49,462,118	58,041,275	85.22%	78.85%
2021	0.132774069%	10,029,572	63,069,366	15.90%	96.40%
2022	0.139948619%	52,072,133	68,685,365	75.81%	82.89%

(1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of District Contributions –
Florida Retirement System Pension Plan (1)**

Fiscal Year Ending June 30	Contractually Required FRS Contribution	FRS Contributions in Relation to the Contractually Required Contribution	FRS Contribution Deficiency (Excess)	District's Covered Payroll	FRS Contributions as a Percentage of Covered Payroll
2014	\$ 2,475,671	\$ (2,475,671)	\$ -	\$ 44,557,617	5.56%
2015	2,665,865	(2,665,865)	-	44,207,768	6.03%
2016	2,528,992	(2,528,992)	-	45,717,550	5.53%
2017	2,703,216	(2,703,216)	-	47,295,095	5.72%
2018	3,148,280	(3,148,280)	-	50,620,301	6.22%
2019	3,493,599	(3,493,599)	-	53,532,982	6.53%
2020	3,868,231	(3,868,231)	-	58,041,275	6.66%
2021	5,058,118	(5,058,118)	-	63,069,366	8.02%
2022	6,111,592	(6,111,592)	-	68,685,365	8.90%
2023	6,908,192	(6,908,192)	-	79,479,862	8.69%

(1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of the District's Proportionate Share
of the Net Pension Liability –
Health Insurance Subsidy Pension Plan (1)**

Fiscal Year Ending June 30	District's Proportion of the HIS Net Pension Liability	District's Proportionate Share of the HIS Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the HIS Net Pension Liability as a Percentage of its Covered Payroll	HIS Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2013	0.147860458%	\$ 12,873,197	\$ 42,945,352	29.98%	1.78%
2014	0.149957201%	14,021,364	44,557,617	31.47%	0.99%
2015	0.145565285%	14,845,369	44,207,768	33.58%	0.50%
2016	0.147974974%	17,245,870	45,717,550	37.72%	0.97%
2017	0.148353171%	15,862,606	47,295,095	33.54%	1.64%
2018	0.154945045%	16,399,558	50,620,301	32.40%	2.15%
2019	0.159974336%	17,899,527	53,532,982	33.44%	2.63%
2020	0.167251619%	20,421,150	58,041,275	35.18%	3.00%
2021	0.178132434%	21,850,621	63,069,366	34.65%	3.56%
2022	0.188473455%	19,962,349	68,685,365	29.06%	4.81%

(1) The amounts presented for each fiscal year were determined as of June 30.

**Schedule of District Contributions –
Health Insurance Subsidy Pension Plan (1)**

Fiscal Year Ending June 30	Contractually Required HIS Contribution	HIS Contributions in Relation to the Contractually Required Contribution	HIS Contribution Deficiency (Excess)	District's Covered Payroll	HIS Contributions as a Percentage of Covered Payroll
2014	\$ 513,703	\$ (513,703)	\$ -	\$ 44,557,617	1.15%
2015	556,441	(556,441)	-	44,207,768	1.26%
2016	758,466	(758,466)	-	45,717,550	1.66%
2017	785,128	(785,128)	-	47,295,095	1.66%
2018	840,271	(840,271)	-	50,620,301	1.66%
2019	888,322	(888,322)	-	53,532,982	1.66%
2020	963,485	(963,485)	-	58,041,275	1.66%
2021	1,047,064	(1,047,064)	-	63,069,366	1.66%
2022	1,140,177	(1,140,177)	-	68,685,365	1.66%
2023	1,319,364	(1,319,364)	-	79,479,862	1.66%

(1) The amounts presented for each fiscal year were determined as of June 30.

1. Budgetary Basis of Accounting

The Board follows procedures established by State law and State Board of Education (SBE) rules in establishing budget balances for governmental funds, as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- Appropriations are controlled at the object level (e.g., salaries, purchased services, and capital outlay) within each activity (e.g., instruction, student transportation services, and school administration) and may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Appropriations lapse at fiscal year end and encumbrances outstanding are honored from the subsequent year's appropriations.

2. Schedule of Changes in the District's Total Other Postemployment Benefits Liability and Related Ratios

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits. The June 30, 2023, total OPEB liability decreased from the prior fiscal year as a result of changes to assumptions as discussed below:

- The discount rate was changed from 1.92 percent as of the beginning of the measurement period to 3.69 percent as of June 30, 2022.
- The expected claims costs and premiums were updated to reflect recent information provided for the OPEB valuation.
- Assumed acceptance rates for retiring employees were revised from 35 percent to 30 percent.
- The healthcare cost trend assumption was revised.

3. Schedule of Net Pension Liability and Schedule of Contributions – Florida Retirement System Pension Plan

Changes of Assumptions. In 2022, the long-term expected rate of return was decreased from 6.8 percent to 6.7 percent.

4. Schedule of Net Pension Liability and Schedule of Contributions – Health Insurance Subsidy Pension Plan

Changes of Assumptions. In 2022, the municipal bond rate used to determine total pension liability was increased from 2.16 percent to 3.54 percent and the election assumption for vested terminated members was updated from 20 percent to 50 percent to reflect recent experience.

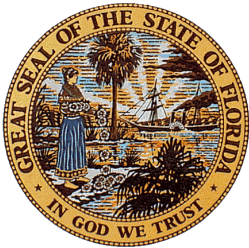
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Walton County District School Board Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/ Program or Cluster	Federal Assistance Listing Number	Pass - Through Entity Identifying Number	Passed Through to Subrecipients	Total Expenditures
Clustered				
Child Nutrition Cluster				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	23002	\$ -	\$ 881,470.54
National School Lunch Program	10.555	23001, 23003	-	3,898,677.39
COVID-19 National School Lunch Program	COVID-19, 10.555	22020	-	533,270.97
Total National School Lunch Program	10.555		-	4,431,948.36
Total Child Nutrition Cluster			-	5,313,418.90
Student Financial Assistance Cluster				
United States Department of Education:				
Federal Pell Grant Program	84.063	N/A	-	420,128.00
Special Education Cluster				
United States Department of Education:				
Florida Department of Education:				
Special Education - Grants to States	84.027	263	-	1,834,186.34
COVID-19 Special Education - Grants to States	COVID-19, 84.027	263	-	41,537.05
Total Special Education - Grants to States	84.027		-	1,875,723.39
Special Education - Preschool Grants	84.173	267	-	42,729.31
COVID-19 Special Education - Preschool Grants	COVID-19, 84.173	267	-	10,576.95
Total Special Education - Preschool Grants	84.173		-	53,306.26
Total Special Education Cluster			-	1,929,029.65
Child Care and Development Fund Cluster				
United States Department of Health and Human Services:				
Early Learning Coalition of the Emerald Coast:				
Child Care and Development Block Grant	COVID-19, 93.575	None	-	73,499.09
Not Clustered				
United States Department of Defense				
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A	-	64,191.82
United States Department of Education				
Impact Aid	84.041	N/A	-	303,346.00
Education Stabilization Fund:				
Higher Education Emergency Relief Fund - Student Aid Portion	84.425			
Higher Education Emergency Relief Fund - Institutional Portion	COVID-19, 84.425E	N/A	-	192,350.00
Higher Education Emergency Relief Fund - Institutional Portion	COVID-19, 84.425F	N/A	-	499,849.24
Florida Department of Education:				
Elementary and Secondary School Emergency Relief Fund	COVID-19, 84.425D	124	320,000.00	4,208,239.11
American Rescue Plan - Elementary and Secondary School Emergency Relief Fund	COVID-19, 84.425U	121	-	10,946,516.47
American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children & Youth Fund	COVID-19, 84.425W	122	-	93,697.94
Total Education Stabilization Fund	84.425		320,000.00	15,940,652.76
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191	-	243,267.10
Title I Grants to Local Educational Agencies	84.010	212, 223	-	2,708,511.32
Career and Technical Education - Basic Grants to States	84.048	161	-	166,591.52
Education for Homeless Children and Youth	84.196	127	-	68,436.87
English Language Acquisition State Grants	84.365	102	-	178,291.34
Supporting Effective Instruction State Grants	84.367	224	-	266,147.36
Student Support and Academic Enrichment Program	84.424	241	-	160,282.12
Total United States Department of Education			320,000.00	20,035,526.39
Total Expenditures of Federal Awards			\$ 320,000.00	\$ 27,835,793.85

The accompanying notes are an integral part of this Schedule.

- Notes: (1) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Walton County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position or changes in net position of the District.
- (2) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (3) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.
- (4) Noncash Assistance – National School Lunch Program. Includes \$325,628.55 of donated food received during the fiscal year. Donated foods are valued at fair value as determined at the time of donation.
- (5) Impact Aid. Expenditures include \$101,461 for grant number/program S041A211272 and \$201,885 for grant number/program S041231272.



Sherrill F. Norman, CPA
Auditor General

AUDITOR GENERAL STATE OF FLORIDA

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The President of the Senate, the Speaker of the
House of Representatives, and the
Legislative Auditing Committee

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Walton County District School Board as of and for the fiscal year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 11, 2024, included under the heading **INDEPENDENT AUDITOR'S REPORT**. Our report includes a reference to other auditors who audited the financial statements of the school internal funds and the aggregate discretely presented component units, as described in our report on the District's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material

misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, rules, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

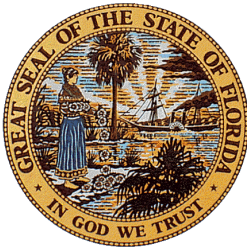
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



Sherrill F. Norman, CPA
Tallahassee, Florida
January 11, 2024



Sherrill F. Norman, CPA
Auditor General

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The President of the Senate, the Speaker of the
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Legislative Auditing Committee

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Walton County District School Board's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major Federal programs for the fiscal year ended June 30, 2023. The District's major Federal programs are identified in **SECTION I – SUMMARY OF AUDITOR'S RESULTS** of the accompanying **SCHEDULE OF FINDINGS AND QUESTIONED COSTS**.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the fiscal year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each

major Federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's Federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major Federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a

Federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the ***Auditor's Responsibilities for the Audit of Compliance*** section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,



Sherrill F. Norman, CPA
Tallahassee, Florida
January 11, 2024

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of auditor’s report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major Federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None reported
Type of auditor’s report issued on compliance for major Federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No
Identification of major Federal programs:	
Assistance Listing Numbers:	Name of Federal Program or Cluster:
84.027 and 84.173	Special Education Cluster
84.425	Education Stabilization Fund
Dollar threshold used to distinguish between type A and type B programs:	\$835,073
Auditee qualified as low risk auditee?	Yes

SECTION II – FINANCIAL STATEMENT FINDINGS

No matters are reported.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters are reported.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

The District did not have prior audit findings required to be reported under 2 CFR 200.511.

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 COMPONENT UNITS STATEMENTS OF ACTIVITIES
 For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Nonmajor Component Unit Name				Net (Expense) Revenue and Changes in Net Position Component Unit
		Expenses	Program Revenues			
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000				0.00	
Student Support Services	6100				0.00	
Instructional Media Services	6200				0.00	
Instruction and Curriculum Development Services	6300				0.00	
Instructional Staff Training Services	6400				0.00	
Instruction-Related Technology	6500				0.00	
Board	7100				0.00	
General Administration	7200				0.00	
School Administration	7300				0.00	
Facilities Acquisition and Construction	7400				0.00	
Fiscal Services	7500				0.00	
Food Services	7600				0.00	
Central Services	7700				0.00	
Student Transportation Services	7800				0.00	
Operation of Plant	7900				0.00	
Maintenance of Plant	8100				0.00	
Administrative Technology Services	8200				0.00	
Community Services	9100				0.00	
Interest on Long-Term Debt	9200				0.00	
Unallocated Depreciation/Amortization Expense					0.00	
Total Component Unit Activities		0.00	0.00	0.00	0.00	

Account Number	Total Nonmajor Component Units				
	Expenses	Charges for Services	Program Revenues		Net (Expense) Revenue and Changes in Net Position Component Unit
			Operating Grants and Contributions	Capital Grants and Contributions	
5000	4,718,158.00	0.00	587,779.00	68,508.00	(4,061,871.00)
6100	325,087.00	0.00	0.00	0.00	(325,087.00)
6200	0.00	0.00	0.00	0.00	0.00
6300	11,269.00	0.00	0.00	0.00	(11,269.00)
6400	7,700.00	0.00	0.00	0.00	(7,700.00)
6500	71,632.00	0.00	50,273.00	0.00	(21,359.00)
7100	560,407.00	0.00	0.00	0.00	(560,407.00)
7200	51,634.00	0.00	0.00	0.00	(51,634.00)
7300	1,175,388.00	0.00	0.00	0.00	(1,175,388.00)
7400	317,309.00	0.00	0.00	149,225.00	(168,084.00)
7500	107,701.00	0.00	0.00	0.00	(107,701.00)
7600	0.00	0.00	0.00	0.00	0.00
7700	0.00	0.00	0.00	0.00	0.00
7800	45,830.00	0.00	0.00	0.00	(45,830.00)
7900	476,372.00	0.00	99,623.00	59,518.00	(317,231.00)
8100	148,931.00	0.00	0.00	148,931.00	0.00
8200	0.00	0.00	0.00	0.00	0.00
9100	944,921.00	0.00	0.00	0.00	(944,921.00)
9200	1,090,093.00	0.00	0.00	422,495.00	(667,598.00)
	282,637.00				(282,637.00)
	10,335,069.00	0.00	737,675.00	848,677.00	(8,748,717.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023

Adjustments to Net Position

Net Position, June 30, 2024

0.00
0.00
0.00

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023

Adjustments to Net Position

Net Position, June 30, 2024

11,176,418.00
111,829.00
518,965.00
0.00
0.00
0.00
0.00
11,807,212.00
3,058,495.00
5,406,751.00
0.00
8,465,246.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 COMPONENT UNITS STATEMENTS OF ACTIVITIES
 For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Walton Academy				Net (Expense) Revenue and Changes in Net Position Component Unit
		Expenses	Charges for Services	Program Revenues		
				Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	1,299,754.00		357,327.00		(942,427.00)
Student Support Services	6100					0.00
Instructional Media Services	6200					0.00
Instruction and Curriculum Development Services	6300					0.00
Instructional Staff Training Services	6400					0.00
Instruction-Related Technology	6500					0.00
Board	7100	426,922.00				(426,922.00)
General Administration	7200					0.00
School Administration	7300	239,579.00				(239,579.00)
Facilities Acquisition and Construction	7400	168,085.00				(168,085.00)
Fiscal Services	7500	12,701.00				(12,701.00)
Food Services	7600					0.00
Central Services	7700					0.00
Student Transportation Services	7800	277.00				(277.00)
Operation of Plant	7900	149,972.00				(149,972.00)
Maintenance of Plant	8100					0.00
Administrative Technology Services	8200					0.00
Community Services	9100					0.00
Interest on Long-Term Debt	9200				254,495.00	254,495.00
Unallocated Depreciation/Amortization Expense						0.00
Total Component Unit Activities		2,297,290.00	0.00	357,327.00	254,495.00	(1,685,468.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023

Adjustments to Net Position

Net Position, June 30, 2024

1,808,519.00
18,227.00
1,826,746.00
141,278.00
636,987.00
778,265.00

FUNCTIONS	Account Number	Seaside Neighborhood School				Net (Expense) Revenue and Changes in Net Position Component Unit
		Expenses	Charges for Services	Program Revenues		
				Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	3,418,404.00		230,452.00	68,508.00	(3,119,444.00)
Student Support Services	6100	325,087.00				(325,087.00)
Instructional Media Services	6200	0.00				0.00
Instruction and Curriculum Development Services	6300	11,269.00				(11,269.00)
Instructional Staff Training Services	6400	7,700.00				(7,700.00)
Instruction-Related Technology	6500	71,632.00		50,273.00		(21,359.00)
Board	7100	133,485.00				(133,485.00)
General Administration	7200	51,634.00				(51,634.00)
School Administration	7300	935,809.00				(935,809.00)
Facilities Acquisition and Construction	7400	149,224.00			149,225.00	1.00
Fiscal Services	7500	95,000.00				(95,000.00)
Food Services	7600	0.00				0.00
Central Services	7700	0.00				0.00
Student Transportation Services	7800	45,553.00				(45,553.00)
Operation of Plant	7900	326,400.00		99,623.00	59,518.00	(167,259.00)
Maintenance of Plant	8100	148,931.00			148,931.00	0.00
Administrative Technology Services	8200					0.00
Community Services	9100	944,921.00				(944,921.00)
Interest on Long-Term Debt	9200	1,090,093.00			168,000.00	(922,093.00)
Unallocated Depreciation/Amortization Expense		282,637.00				(282,637.00)
Total Component Unit Activities		8,037,779.00	0.00	380,348.00	594,182.00	(7,063,249.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023

Adjustments to Net Position

Net Position, June 30, 2024

9,367,899.00
111,829.00
500,738.00
9,980,466.00
2,917,217.00
4,769,764.00
7,686,981.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 COMPONENT UNITS STATEMENTS OF NET POSITION
 June 30, 2024

	Account Number	Major Component Units			Total Component Units
		Major Component Unit Name	Major Component Unit Name	Total Major Component Units	
ASSETS					
Cash and Cash Equivalents	1110			0.00	2,630,897.00
Investments	1160			0.00	1,251,480.00
Taxes Receivable, Net	1120			0.00	0.00
Accounts Receivable, Net	1131			0.00	1,804.00
Interest Receivable on Investments	1170			0.00	0.00
Due from Other Agencies	1220			0.00	1,539,098.00
Due from Insurer	1180			0.00	124,558.00
Deposits Receivable	1210			0.00	0.00
Internal Balances				0.00	0.00
Cash with Fiscal/Service Agents	1114			0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00
Leases Receivable	1425			0.00	746,392.00
Inventory	1150			0.00	0.00
Prepaid Items	1230			0.00	95,847.00
Long-Term Investments	1460			0.00	0.00
Prepaid Insurance Costs	1430			0.00	0.00
Other Postemployment Benefits Asset	1410			0.00	0.00
Pension Asset	1415			0.00	0.00
<i>Capital assets:</i>					
Land	1310			0.00	829,413.00
Land Improvements - Nondepreciable	1315			0.00	0.00
Construction in Progress	1360			0.00	3,369,904.00
Nondepreciable Capital Assets		0.00	0.00	0.00	4,199,317.00
Improvements Other Than Buildings	1320			0.00	476,245.00
Less Accumulated Depreciation	1329			0.00	(318,147.00)
Buildings and Fixed Equipment	1330			0.00	2,644,540.00
Less Accumulated Depreciation	1339			0.00	(296,985.00)
Furniture, Fixtures and Equipment	1340			0.00	161,361.00
Less Accumulated Depreciation	1349			0.00	(56,279.00)
Motor Vehicles	1350			0.00	14,000.00
Less Accumulated Depreciation	1359			0.00	(14,000.00)
Property Under Leases and SBITA	1370			0.00	813,509.00
Less Accumulated Amortization	1379			0.00	0.00
Audiovisual Materials	1381			0.00	0.00
Less Accumulated Depreciation	1388			0.00	0.00
Computer Software	1382			0.00	73,804.00
Less Accumulated Amortization	1389			0.00	(34,312.00)
Depreciable Capital Assets, Net		0.00	0.00	0.00	3,463,736.00
Total Capital Assets		0.00	0.00	0.00	7,663,053.00
Total Assets		0.00	0.00	0.00	14,053,129.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00
Net Carrying Amount of Debt Refunding	1920			0.00	0.00
Pension	1940			0.00	231,150.00
Other Postemployment Benefits	1950			0.00	0.00
Asset Retirement Obligation	1960			0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	231,150.00
LIABILITIES					
Cash Overdraft	2125			0.00	0.00
Accrued Salaries and Benefits	2110			0.00	208,057.00
Payroll Deductions and Withholdings	2170			0.00	0.00
Accounts Payable	2120			0.00	1,001,096.00
Sales Tax Payable	2260			0.00	0.00
Current Notes Payable	2250			0.00	0.00
Accrued Interest Payable	2210			0.00	0.00
Deposits Payable	2220			0.00	0.00
Due to Other Agencies	2230			0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00
Pension Liability	2115			0.00	0.00
Other Postemployment Benefits Liability	2116			0.00	0.00
Judgments Payable	2130			0.00	0.00
Construction Contracts Payable	2140			0.00	0.00
Construction Contracts Payable - Retained Percentage	2150			0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271			0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Unearned Revenues	2410			0.00	15,988.00
<i>Long-Term Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310			0.00	0.00
Obligations Under Leases and SBITA	2315			0.00	167,846.00
Bonds Payable	2320			0.00	0.00
Liability for Compensated Absences	2330			0.00	0.00
Lease-Purchase Agreements Payable	2340			0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00
Net Pension Liability	2365			0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00
Derivative Instrument	2390			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Due Within One Year		0.00	0.00	0.00	167,846.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310			0.00	0.00
Obligations Under Capital Leases/SBITA	2315			0.00	610,922.00
Bonds Payable	2320			0.00	538,289.00
Liability for Compensated Absences	2330			0.00	168,318.00
Lease-Purchase Agreements Payable	2340			0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00
Net Pension Liability	2365			0.00	3,059,341.00
Estimated PECO Advance Payable	2370			0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00
Derivative Instrument	2390			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Due in More than One Year		0.00	0.00	0.00	4,376,870.00
Total Long-Term Liabilities		0.00	0.00	0.00	4,544,716.00
Total Liabilities		0.00	0.00	0.00	5,769,857.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00
Deferred Revenue	2630			0.00	746,392.00
Pension	2640			0.00	48,025.00
Other Postemployment Benefits	2650			0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	794,417.00
NET POSITION					
Net Investment in Capital Assets	2770			0.00	6,345,996.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780			0.00	0.00
Food Service	2780			0.00	0.00
Debt Service	2780			0.00	0.00
Capital Projects	2780			0.00	125,071.00
Other Purposes	2780			0.00	0.00
Unrestricted	2790			0.00	1,994,179.00
Total Net Position		0.00	0.00	0.00	8,465,246.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 COMPONENT UNITS STATEMENTS OF NET POSITION
 June 30, 2024

	Account Number	Nonmajor Component Units			Total Nonmajor Component Units
		Walton Academy	Seaside Neighborhood School	Nonmajor Component Unit Name	
ASSETS					
Cash and Cash Equivalents	1110	1,260,248.00	1,370,649.00		2,630,897.00
Investments	1160		1,251,480.00		1,251,480.00
Taxes Receivable, Net	1120				0.00
Accounts Receivable, Net	1131	1,804.00			1,804.00
Interest Receivable on Investments	1170				0.00
Due from Other Agencies	1220	48,044.00	1,491,054.00		1,539,098.00
Due from Insurer	1180		124,558.00		124,558.00
Deposits Receivable	1210				0.00
Internal Balances					0.00
Cash with Fiscal/Service Agents	1114				0.00
Section 1011.13, F.S. Loan Proceeds	1420				0.00
Leases Receivable	1425		746,392.00		746,392.00
Inventory	1150				0.00
Prepaid Items	1230		95,847.00		95,847.00
Long-Term Investments	1460				0.00
Prepaid Insurance Costs	1430				0.00
Other Postemployment Benefits Asset	1410				0.00
Pension Asset	1415				0.00
<i>Capital assets:</i>					
Land	1310	13,413.00	816,000.00		829,413.00
Land Improvements - Nondepreciable	1315				0.00
Construction in Progress	1360		3,369,904.00		3,369,904.00
Nondepreciable Capital Assets		13,413.00	4,185,904.00	0.00	4,199,317.00
Improvements Other Than Buildings	1320	389,596.00	86,649.00		476,245.00
Less Accumulated Depreciation	1329	(318,147.00)			(318,147.00)
Buildings and Fixed Equipment	1330	461,038.00	2,183,502.00		2,644,540.00
Less Accumulated Depreciation	1339	(296,985.00)			(296,985.00)
Furniture, Fixtures and Equipment	1340	114,561.00	46,800.00		161,361.00
Less Accumulated Depreciation	1349	(56,279.00)			(56,279.00)
Motor Vehicles	1350	14,000.00			14,000.00
Less Accumulated Depreciation	1359	(14,000.00)			(14,000.00)
Property Under Leases and SBITA	1370	2,093.00	811,416.00		813,509.00
Less Accumulated Amortization	1379				0.00
Audiovisual Materials	1381				0.00
Less Accumulated Depreciation	1388				0.00
Computer Software	1382	73,804.00			73,804.00
Less Accumulated Amortization	1389	(34,312.00)			(34,312.00)
Depreciable Capital Assets, Net		335,369.00	3,128,367.00	0.00	3,463,736.00
Total Capital Assets		348,782.00	7,314,271.00	0.00	7,663,053.00
Total Assets		1,658,878.00	12,394,251.00	0.00	14,053,129.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				0.00
Net Carrying Amount of Debt Refunding	1920				0.00
Pension	1940	231,150.00			231,150.00
Other Postemployment Benefits	1950				0.00
Asset Retirement Obligation	1960				0.00
Total Deferred Outflows of Resources		231,150.00	0.00	0.00	231,150.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110	18,477.00	189,580.00		208,057.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	5,837.00	995,259.00		1,001,096.00
Sales Tax Payable	2260				0.00
Current Notes Payable	2250				0.00
Accrued Interest Payable	2210				0.00
Deposits Payable	2220				0.00
Due to Other Agencies	2230				0.00
Due to Fiscal Agent	2240				0.00
Pension Liability	2115				0.00
Other Postemployment Benefits Liability	2116				0.00
Judgments Payable	2130				0.00
Construction Contracts Payable	2140				0.00
Construction Contracts Payable - Retained Percentage	2150				0.00
Estimated Unpaid Claims - Self-Insurance Program	2271				0.00
Estimated Liability for Claims Adjustment	2272				0.00
Estimated Liability for Arbitrage Rebate	2280				0.00
Unearned Revenues	2410		15,988.00		15,988.00
<i>Long-Term Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310				0.00
Obligations Under Leases and SBITA	2315	2,093.00	165,753.00		167,846.00
Bonds Payable	2320				0.00
Liability for Compensated Absences	2330				0.00
Lease-Purchase Agreements Payable	2340				0.00
Estimated Liability for Long-Term Claims	2350				0.00
Net Other Postemployment Benefits Obligation	2360				0.00
Net Pension Liability	2365				0.00
Estimated PECO Advance Payable	2370				0.00
Other Long-Term Liabilities	2380				0.00
Derivative Instrument	2390				0.00
Estimated Liability for Arbitrage Rebate	2280				0.00
Due Within One Year		2,093.00	165,753.00	0.00	167,846.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310				0.00
Obligations Under Capital Leases/SBITA	2315		610,922.00		610,922.00
Bonds Payable	2320		538,289.00		538,289.00
Liability for Compensated Absences	2330		168,318.00		168,318.00
Lease-Purchase Agreements Payable	2340				0.00
Estimated Liability for Long-Term Claims	2350				0.00
Net Other Postemployment Benefits Obligation	2360				0.00
Net Pension Liability	2365	1,037,331.00	2,022,010.00		3,059,341.00
Estimated PECO Advance Payable	2370				0.00
Other Long-Term Liabilities	2380				0.00
Derivative Instrument	2390				0.00
Estimated Liability for Arbitrage Rebate	2280				0.00
Due in More than One Year		1,037,331.00	3,339,539.00	0.00	4,376,870.00
Total Long-Term Liabilities		1,039,424.00	3,505,292.00	0.00	4,544,716.00
Total Liabilities		1,063,738.00	4,706,119.00	0.00	5,769,857.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				0.00
Deficit Net Carrying Amount of Debt Refunding	2620				0.00
Deferred Revenue	2630		746,392.00		746,392.00
Pension	2640	48,025.00			48,025.00
Other Postemployment Benefits	2650				0.00
Total Deferred Inflows of Resources		48,025.00	746,392.00	0.00	794,417.00
NET POSITION					
Net Investment in Capital Assets	2770	346,689.00	5,999,307.00		6,345,996.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780				0.00
Food Service	2780				0.00
Debt Service	2780				0.00
Capital Projects	2780		125,071.00		125,071.00
Other Purposes	2780				0.00
Unrestricted	2790	431,576.00	1,562,603.00		1,994,179.00
Total Net Position		778,265.00	7,686,981.00	0.00	8,465,246.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 COMPONENT UNITS STATEMENTS OF NET POSITION
 June 30, 2024

	Account Number	Major Component Units			Total Component Units
		Major Component Unit Name	Major Component Unit Name	Total Major Component Units	
ASSETS					
Cash and Cash Equivalents	1110			0.00	2,630,897.00
Investments	1160			0.00	1,251,480.00
Taxes Receivable, Net	1120			0.00	0.00
Accounts Receivable, Net	1131			0.00	1,804.00
Interest Receivable on Investments	1170			0.00	0.00
Due from Other Agencies	1220			0.00	1,539,098.00
Due from Insurer	1180			0.00	124,558.00
Deposits Receivable	1210			0.00	0.00
Internal Balances				0.00	0.00
Cash with Fiscal/Service Agents	1114			0.00	0.00
Section 1011.13, F.S. Loan Proceeds	1420			0.00	0.00
Leases Receivable	1425			0.00	746,392.00
Inventory	1150			0.00	0.00
Prepaid Items	1230			0.00	95,847.00
Long-Term Investments	1460			0.00	0.00
Prepaid Insurance Costs	1430			0.00	0.00
Other Postemployment Benefits Asset	1410			0.00	0.00
Pension Asset	1415			0.00	0.00
<i>Capital assets:</i>					
Land	1310			0.00	829,413.00
Land Improvements - Nondepreciable	1315			0.00	0.00
Construction in Progress	1360			0.00	3,369,904.00
Nondepreciable Capital Assets		0.00	0.00	0.00	4,199,317.00
Improvements Other Than Buildings	1320			0.00	476,245.00
Less Accumulated Depreciation	1329			0.00	(318,147.00)
Buildings and Fixed Equipment	1330			0.00	2,644,540.00
Less Accumulated Depreciation	1339			0.00	(296,985.00)
Furniture, Fixtures and Equipment	1340			0.00	161,361.00
Less Accumulated Depreciation	1349			0.00	(56,279.00)
Motor Vehicles	1350			0.00	14,000.00
Less Accumulated Depreciation	1359			0.00	(14,000.00)
Property Under Leases and SBITA	1370			0.00	813,509.00
Less Accumulated Amortization	1379			0.00	0.00
Audiovisual Materials	1381			0.00	0.00
Less Accumulated Depreciation	1388			0.00	0.00
Computer Software	1382			0.00	73,804.00
Less Accumulated Amortization	1389			0.00	(34,312.00)
Depreciable Capital Assets, Net		0.00	0.00	0.00	3,463,736.00
Total Capital Assets		0.00	0.00	0.00	7,663,053.00
Total Assets		0.00	0.00	0.00	14,053,129.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910			0.00	0.00
Net Carrying Amount of Debt Refunding	1920			0.00	0.00
Pension	1940			0.00	231,150.00
Other Postemployment Benefits	1950			0.00	0.00
Asset Retirement Obligation	1960			0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	231,150.00
LIABILITIES					
Cash Overdraft	2125			0.00	0.00
Accrued Salaries and Benefits	2110			0.00	208,057.00
Payroll Deductions and Withholdings	2170			0.00	0.00
Accounts Payable	2120			0.00	1,001,096.00
Sales Tax Payable	2260			0.00	0.00
Current Notes Payable	2250			0.00	0.00
Accrued Interest Payable	2210			0.00	0.00
Deposits Payable	2220			0.00	0.00
Due to Other Agencies	2230			0.00	0.00
Due to Fiscal Agent	2240			0.00	0.00
Pension Liability	2115			0.00	0.00
Other Postemployment Benefits Liability	2116			0.00	0.00
Judgments Payable	2130			0.00	0.00
Construction Contracts Payable	2140			0.00	0.00
Construction Contracts Payable - Retained Percentage	2150			0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271			0.00	0.00
Estimated Liability for Claims Adjustment	2272			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Unearned Revenues	2410			0.00	15,988.00
<i>Long-Term Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310			0.00	0.00
Obligations Under Leases and SBITA	2315			0.00	167,846.00
Bonds Payable	2320			0.00	0.00
Liability for Compensated Absences	2330			0.00	0.00
Lease-Purchase Agreements Payable	2340			0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00
Net Pension Liability	2365			0.00	0.00
Estimated PECO Advance Payable	2370			0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00
Derivative Instrument	2390			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Due Within One Year		0.00	0.00	0.00	167,846.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310			0.00	0.00
Obligations Under Capital Leases/SBITA	2315			0.00	610,922.00
Bonds Payable	2320			0.00	538,289.00
Liability for Compensated Absences	2330			0.00	168,318.00
Lease-Purchase Agreements Payable	2340			0.00	0.00
Estimated Liability for Long-Term Claims	2350			0.00	0.00
Net Other Postemployment Benefits Obligation	2360			0.00	0.00
Net Pension Liability	2365			0.00	3,059,341.00
Estimated PECO Advance Payable	2370			0.00	0.00
Other Long-Term Liabilities	2380			0.00	0.00
Derivative Instrument	2390			0.00	0.00
Estimated Liability for Arbitrage Rebate	2280			0.00	0.00
Due in More than One Year		0.00	0.00	0.00	4,376,870.00
Total Long-Term Liabilities		0.00	0.00	0.00	4,544,716.00
Total Liabilities		0.00	0.00	0.00	5,769,857.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610			0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620			0.00	0.00
Deferred Revenue	2630			0.00	746,392.00
Pension	2640			0.00	48,025.00
Other Postemployment Benefits	2650			0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	794,417.00
NET POSITION					
Net Investment in Capital Assets	2770			0.00	6,345,996.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780			0.00	0.00
Food Service	2780			0.00	0.00
Debt Service	2780			0.00	0.00
Capital Projects	2780			0.00	125,071.00
Other Purposes	2780			0.00	0.00
Unrestricted	2790			0.00	1,994,179.00
Total Net Position		0.00	0.00	0.00	8,465,246.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 COMPONENT UNITS STATEMENTS OF NET POSITION
 June 30, 2024

	Account Number	Nonmajor Component Units			Total Nonmajor Component Units
		Walton Academy	Seaside Neighborhood School	Nonmajor Component Unit Name	
ASSETS					
Cash and Cash Equivalents	1110	1,260,248.00	1,370,649.00		2,630,897.00
Investments	1160		1,251,480.00		1,251,480.00
Taxes Receivable, Net	1120				0.00
Accounts Receivable, Net	1131	1,804.00			1,804.00
Interest Receivable on Investments	1170				0.00
Due from Other Agencies	1220	48,044.00	1,491,054.00		1,539,098.00
Due from Insurer	1180		124,558.00		124,558.00
Deposits Receivable	1210				0.00
Internal Balances					0.00
Cash with Fiscal/Service Agents	1114				0.00
Section 1011.13, F.S. Loan Proceeds	1420				0.00
Leases Receivable	1425		746,392.00		746,392.00
Inventory	1150				0.00
Prepaid Items	1230		95,847.00		95,847.00
Long-Term Investments	1460				0.00
Prepaid Insurance Costs	1430				0.00
Other Postemployment Benefits Asset	1410				0.00
Pension Asset	1415				0.00
<i>Capital assets:</i>					
Land	1310	13,413.00	816,000.00		829,413.00
Land Improvements - Nondepreciable	1315				0.00
Construction in Progress	1360		3,369,904.00		3,369,904.00
Nondepreciable Capital Assets		13,413.00	4,185,904.00	0.00	4,199,317.00
Improvements Other Than Buildings	1320	389,596.00	86,649.00		476,245.00
Less Accumulated Depreciation	1329	(318,147.00)			(318,147.00)
Buildings and Fixed Equipment	1330	461,038.00	2,183,502.00		2,644,540.00
Less Accumulated Depreciation	1339	(296,985.00)			(296,985.00)
Furniture, Fixtures and Equipment	1340	114,561.00	46,800.00		161,361.00
Less Accumulated Depreciation	1349	(56,279.00)			(56,279.00)
Motor Vehicles	1350	14,000.00			14,000.00
Less Accumulated Depreciation	1359	(14,000.00)			(14,000.00)
Property Under Leases and SBITA	1370	2,093.00	811,416.00		813,509.00
Less Accumulated Amortization	1379				0.00
Audiovisual Materials	1381				0.00
Less Accumulated Depreciation	1388				0.00
Computer Software	1382	73,804.00			73,804.00
Less Accumulated Amortization	1389	(34,312.00)			(34,312.00)
Depreciable Capital Assets, Net		335,369.00	3,128,367.00	0.00	3,463,736.00
Total Capital Assets		348,782.00	7,314,271.00	0.00	7,663,053.00
Total Assets		1,658,878.00	12,394,251.00	0.00	14,053,129.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910				0.00
Net Carrying Amount of Debt Refunding	1920				0.00
Pension	1940	231,150.00			231,150.00
Other Postemployment Benefits	1950				0.00
Asset Retirement Obligation	1960				0.00
Total Deferred Outflows of Resources		231,150.00	0.00	0.00	231,150.00
LIABILITIES					
Cash Overdraft	2125				0.00
Accrued Salaries and Benefits	2110	18,477.00	189,580.00		208,057.00
Payroll Deductions and Withholdings	2170				0.00
Accounts Payable	2120	5,837.00	995,259.00		1,001,096.00
Sales Tax Payable	2260				0.00
Current Notes Payable	2250				0.00
Accrued Interest Payable	2210				0.00
Deposits Payable	2220				0.00
Due to Other Agencies	2230				0.00
Due to Fiscal Agent	2240				0.00
Pension Liability	2115				0.00
Other Postemployment Benefits Liability	2116				0.00
Judgments Payable	2130				0.00
Construction Contracts Payable	2140				0.00
Construction Contracts Payable - Retained Percentage	2150				0.00
Estimated Unpaid Claims - Self-Insurance Program	2271				0.00
Estimated Liability for Claims Adjustment	2272				0.00
Estimated Liability for Arbitrage Rebate	2280				0.00
Unearned Revenues	2410		15,988.00		15,988.00
<i>Long-Term Liabilities</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310				0.00
Obligations Under Leases and SBITA	2315	2,093.00	165,753.00		167,846.00
Bonds Payable	2320				0.00
Liability for Compensated Absences	2330				0.00
Lease-Purchase Agreements Payable	2340				0.00
Estimated Liability for Long-Term Claims	2350				0.00
Net Other Postemployment Benefits Obligation	2360				0.00
Net Pension Liability	2365				0.00
Estimated PECO Advance Payable	2370				0.00
Other Long-Term Liabilities	2380				0.00
Derivative Instrument	2390				0.00
Estimated Liability for Arbitrage Rebate	2280				0.00
Due Within One Year		2,093.00	165,753.00	0.00	167,846.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310				0.00
Obligations Under Capital Leases/SBITA	2315		610,922.00		610,922.00
Bonds Payable	2320		538,289.00		538,289.00
Liability for Compensated Absences	2330		168,318.00		168,318.00
Lease-Purchase Agreements Payable	2340				0.00
Estimated Liability for Long-Term Claims	2350				0.00
Net Other Postemployment Benefits Obligation	2360				0.00
Net Pension Liability	2365	1,037,331.00	2,022,010.00		3,059,341.00
Estimated PECO Advance Payable	2370				0.00
Other Long-Term Liabilities	2380				0.00
Derivative Instrument	2390				0.00
Estimated Liability for Arbitrage Rebate	2280				0.00
Due in More than One Year		1,037,331.00	3,339,539.00	0.00	4,376,870.00
Total Long-Term Liabilities		1,039,424.00	3,505,292.00	0.00	4,544,716.00
Total Liabilities		1,063,738.00	4,706,119.00	0.00	5,769,857.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610				0.00
Deficit Net Carrying Amount of Debt Refunding	2620				0.00
Deferred Revenue	2630		746,392.00		746,392.00
Pension	2640	48,025.00			48,025.00
Other Postemployment Benefits	2650				0.00
Total Deferred Inflows of Resources		48,025.00	746,392.00	0.00	794,417.00
NET POSITION					
Net Investment in Capital Assets	2770	346,689.00	5,999,307.00		6,345,996.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780				0.00
Food Service	2780				0.00
Debt Service	2780				0.00
Capital Projects	2780		125,071.00		125,071.00
Other Purposes	2780				0.00
Unrestricted	2790	431,576.00	1,562,603.00		1,994,179.00
Total Net Position		778,265.00	7,686,981.00	0.00	8,465,246.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 PROPRIETARY STATEMENTS OF REVENUES,
 EXPENSES AND CHANGES IN FUND NET POSITION
 For the Fiscal Year Ended June 30, 2024

	Account Number	Internal Service Funds								Total Proprietary Funds	
		Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Total Internal Service Funds		
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	14,491,876.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,491,876.51	14,491,876.51
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		14,491,876.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,491,876.51	14,491,876.51
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	791,600.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	791,600.15	791,600.15
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	9,415,034.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,415,034.00	9,415,034.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		10,206,634.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,206,634.15	10,206,634.15
Operating Income (Loss)		4,285,242.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,285,242.36	4,285,242.36
NONOPERATING REVENUES (EXPENSES)											
Investment Income	3430	140,888.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,888.55	140,888.55
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		140,888.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,888.55	140,888.55
Income (Loss) Before Operating Transfers		4,426,130.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,426,130.91	4,426,130.91
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS										0.00	0.00
EXTRAORDINARY ITEMS										0.00	0.00
Change In Net Position		4,426,130.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,426,130.91	4,426,130.91
Net Position, July 1, 2023	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2024	2780	4,426,130.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,426,130.91	4,426,130.91

	Account Number	Internal Service Funds							Total Internal Service Funds	Total Proprietary Funds	
		Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791			
ASSETS											
Current assets:											
Cash and Cash Equivalents	1110									0.00	0.00
Investments	1160									0.00	0.00
Accounts Receivable, Net	1131									0.00	0.00
Interest Receivable on Investments	1170									0.00	0.00
Due From Other Agencies	1220	6,335,132.35								6,335,132.35	6,335,132.35
Due From Insurer	1180									0.00	0.00
Due From Budgetary Funds	1141									0.00	0.00
Deposits Receivable	1210									0.00	0.00
Cash with Fiscal Service Agents	1114									0.00	0.00
Inventory	1150									0.00	0.00
Prepaid Items	1230									0.00	0.00
Total current assets		6,335,132.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,335,132.35	6,335,132.35
Noncurrent assets:											
Section 1011.13, F.S., Loan Proceeds	1420									0.00	0.00
Leases Receivable	1425									0.00	0.00
Long-Term Investments	1460									0.00	0.00
Prepaid Insurance Costs	1430									0.00	0.00
Other Postemployment Benefits Asset	1410									0.00	0.00
Pension Asset	1415									0.00	0.00
<i>Capital Assets</i>											
Land	1310									0.00	0.00
Land Improvements - Nondepreciable	1315									0.00	0.00
Construction in Progress	1360									0.00	0.00
Nondepreciable Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Improvements Other Than Buildings	1320									0.00	0.00
Accumulated Depreciation	1329									0.00	0.00
Buildings and Fixed Equipment	1330									0.00	0.00
Accumulated Depreciation	1339									0.00	0.00
Furniture, Fixtures and Equipment	1340									0.00	0.00
Accumulated Depreciation	1349									0.00	0.00
Motor Vehicles	1350									0.00	0.00
Accumulated Depreciation	1359									0.00	0.00
Property Under Leases and SBITA	1370									0.00	0.00
Accumulated Amortization	1379									0.00	0.00
Computer Software	1382									0.00	0.00
Accumulated Amortization	1389									0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets		6,335,132.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,335,132.35	6,335,132.35
DEFERRED OUTFLOWS OF RESOURCES											
Accumulated Decrease in Fair Value of Hedging Derivatives	1910									0.00	0.00
Net Carrying Amount of Debt Refunding	1920									0.00	0.00
Pension	1940									0.00	0.00
Other Postemployment Benefits	1950									0.00	0.00
Asset Retirement Obligation	1960									0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES											
Current liabilities:											
Cash Overdraft	2125									0.00	0.00
Accrued Salaries and Benefits	2110									0.00	0.00
Payroll Deductions and Withholdings	2170									0.00	0.00
Accounts Payable	2120	913,956.44								913,956.44	913,956.44
Sales Tax Payable	2260									0.00	0.00
Accrued Interest Payable	2210									0.00	0.00
Deposits Payable	2220									0.00	0.00
Due to Other Agencies	2230									0.00	0.00
Due to Budgetary Funds	2161									0.00	0.00
Pension Liability	2115									0.00	0.00
Other Postemployment Benefits Liability	2116									0.00	0.00
Judgments Payable	2130									0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	995,045.00								995,045.00	995,045.00
Estimated Liability for Claims Adjustment	2272									0.00	0.00
Total current liabilities		1,909,001.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,909,001.44	1,909,001.44
Long-term liabilities:											
Unearned Revenues	2410									0.00	0.00
Obligations Under Leases and SBITA	2315									0.00	0.00
Liability for Compensated Absences	2330									0.00	0.00
Estimated Liability for Long-Term Claims	2350	995,045.00								995,045.00	995,045.00
Net Other Postemployment Benefits Obligation	2360									0.00	0.00
Net Pension Liability	2365									0.00	0.00
Other Long-Term Liabilities	2380									0.00	0.00
Total long-term liabilities		995,045.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	995,045.00	995,045.00
Total Liabilities		2,904,046.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,904,046.44	2,904,046.44
DEFERRED INFLOWS OF RESOURCES											
Accumulated Increase in Fair Value of Hedging Derivatives	2610									0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620									0.00	0.00
Deferred Revenue	2630									0.00	0.00
Pension	2640									0.00	0.00
Other Postemployment Benefits	2650									0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET POSITION											
Net Investment in Capital Assets	2770									0.00	0.00
Restricted for	2780	4,426,130.91								4,426,130.91	4,426,130.91
Unrestricted	2790									0.00	0.00
Total Net Position		4,426,130.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,426,130.91	4,426,130.91

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 GOVERNMENTAL STATEMENTS OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES
 For the Fiscal Year Ended June 30, 2024

Major
Fund
M

Major
Fund
N

Nonmajor
Fund
N

	Account Number	Permanent Funds		Total Nonmajor Capital Projects Funds	Total Capital Projects Funds	Permanent Fund 000	Total Nonmajor Permanent Fund	Total Permanent Fund	Total Nonmajor Governmental Funds	Total Governmental Funds
		Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399							
REVENUES										
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	539,911.08	1,241,025.43
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,390,805.03	18,516,403.73
State Sources	3300	3,654,287.58	0.00	447,065.17	4,144,456.60	0.00	0.00	0.00	494,872.17	24,866,821.12
<i>Local Sources:</i>										
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00		0.00	0.00	0.00	128,141,706.92
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00		0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	62,397,295.25		0.00	0.00	0.00	62,397,295.25
Local Sales Taxes	3418-3419	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00		0.00	0.00	1,293,047.48	1,293,047.48
Impact Fees	3496	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Other Local Revenue		741,634.92	0.00	0.00	5,276,459.68	0.00	0.00	0.00	96,735.55	13,969,202.42
Total Local Sources	3400	741,634.92	0.00	0.00	67,673,754.93	0.00	0.00	0.00	1,389,783.03	205,801,252.07
Total Revenues		4,395,922.50	0.00	447,065.17	71,818,211.53	0.00	0.00	0.00	13,815,371.31	250,425,502.35
EXPENDITURES										
<i>Current:</i>										
Instruction	5000			0.00	0.00	0.00	0.00	0.00	3,273,852.92	110,806,606.55
Student Support Services	6100			0.00	0.00	0.00	0.00	0.00	108,317.68	7,253,502.97
Instructional Media Services	6200			0.00	0.00	0.00	0.00	0.00	0.00	1,247,515.90
Instruction and Curriculum Development Services	6300			0.00	0.00	0.00	0.00	0.00	2,098,425.04	4,186,165.36
Instructional Staff Training Services	6400			0.00	0.00	0.00	0.00	0.00	842,679.77	2,509,244.35
Instruction-Related Technology	6500			0.00	0.00	0.00	0.00	0.00	0.00	1,603,949.64
Board	7100			0.00	0.00	0.00	0.00	0.00	0.00	856,868.23
General Administration	7200			0.00	0.00	0.00	0.00	0.00	121,131.71	1,093,998.53
School Administration	7300			0.00	0.00	0.00	0.00	0.00	0.00	9,650,216.77
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,579,679.90
Fiscal Services	7500			0.00	0.00	0.00	0.00	0.00	0.00	1,104,713.26
Food Services	7600			0.00	0.00	0.00	0.00	0.00	6,890,891.43	7,179,021.20
Central Services	7700			0.00	0.00	0.00	0.00	0.00	0.00	1,284,602.11
Student Transportation Services	7800			0.00	0.00	0.00	0.00	0.00	0.00	7,133,230.82
Operation of Plant	7900			0.00	0.00	0.00	0.00	0.00	0.00	14,890,020.67
Maintenance of Plant	8100			0.00	0.00	0.00	0.00	0.00	0.00	3,376,658.81
Administrative Technology Services	8200			0.00	0.00	0.00	0.00	0.00	0.00	1,260,134.66
Community Services	9100			0.00	0.00	0.00	0.00	0.00	541,036.08	1,439,356.84
<i>Debt Service: (Function 9200)</i>										
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,680,000.00	4,680,000.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,035,546.64	6,035,546.64
Dues and Fees	730	0.00	0.00	526.05	526.05	0.00	0.00	0.00	526.05	526.05
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,344.01	10,344.01
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420	58,812,754.40	0.00	431,984.02	84,561,934.09	0.00	0.00	0.00	431,984.02	84,561,934.09
Charter School Local Capital Improvement	7430			0.00	563,455.00		0.00	0.00	0.00	563,455.00
Charter School Capital Outlay Sales Tax	7440	0.00		0.00	0.00		0.00	0.00	0.00	0.00
Other Capital Outlay	9300			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		58,812,754.40	0.00	432,510.07	85,125,915.14	0.00	0.00	0.00	25,034,735.35	275,509,292.36
Excess (Deficiency) of Revenues Over (Under) Expenditures		(54,416,831.90)	0.00	14,555.10	(13,307,703.61)	0.00	0.00	0.00	(11,219,364.04)	(25,083,790.01)
OTHER FINANCING SOURCES (USES)										
Issuance of Bonds	3710	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	78,179.00	0.00	0.00	0.00	0.00	91,427.90
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00		0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00		0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00		0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00		0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00		0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00		0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00		0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,725,890.65	13,979,354.65
Transfers Out	9700	(353,464.00)	0.00	0.00	(13,979,354.65)	0.00	0.00	0.00	0.00	(13,979,354.65)
Total Other Financing Sources (Uses)		(353,464.00)	0.00	0.00	(13,901,175.65)	0.00	0.00	0.00	10,725,890.65	91,427.90
SPECIAL ITEMS										
EXTRAORDINARY ITEMS				0.00	0.00		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(54,770,295.90)	0.00	14,555.10	(27,208,879.26)	0.00	0.00	0.00	(493,473.39)	(24,992,362.11)
Fund Balances, July 1, 2023	2800	74,657,331.05	0.00	661.92	118,647,607.33	0.00	0.00	0.00	2,219,944.50	193,485,278.03
Adjustments to Fund Balances	2891		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	19,887,035.15	0.00	15,217.02	91,438,728.07	0.00	0.00	0.00	1,726,471.11	168,492,915.92

**DISTRICT SCHOOL BOARD OF WALTON COUNTY
ENTRY FORM
GOVERNMENTAL STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2024**

	Account Number	Nonmajor Fund N	Nonmajor Fund N	Nonmajor Fund N	Nonmajor Fund N	Nonmajor Fund N	Nonmajor Fund N	Nonmajor Fund N	Nonmajor Fund N	Nonmajor Fund N	Major Fund M	Nonmajor Fund N
		Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds	Total Debt Service Funds	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370
REVENUES												
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	447,065.17	43,103.85	0.00
<i>Local Sources:</i>												
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00							
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00							
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,397,295.25	0.00
Local Sales Taxes	3418-3419	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00							
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,534,824.76	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66,932,120.01	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	447,065.17	66,975,223.86	0.00
EXPENDITURES												
<i>Current:</i>												
Instruction	5000			0.00	0.00							
Student Support Services	6100			0.00	0.00							
Instructional Media Services	6200			0.00	0.00							
Instruction and Curriculum Development Services	6300			0.00	0.00							
Instructional Staff Training Services	6400			0.00	0.00							
Instruction-Related Technology	6500			0.00	0.00							
Board	7100			0.00	0.00							
General Administration	7200			0.00	0.00							
School Administration	7300			0.00	0.00							
Facilities Acquisition and Construction	7410			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500			0.00	0.00							
Food Services	7600			0.00	0.00							
Central Services	7700			0.00	0.00							
Student Transportation Services	7800			0.00	0.00							
Operation of Plant	7900			0.00	0.00							
Maintenance of Plant	8100			0.00	0.00							
Administrative Technology Services	8200			0.00	0.00							
Community Services	9100			0.00	0.00							
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710	4,680,000.00	0.00	4,680,000.00	4,680,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	6,035,546.64	0.00	6,035,546.64	6,035,546.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	526.05	0.00	0.00
Other Debt Service	791	10,344.01	0.00	10,344.01	10,344.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>												
Facilities Acquisition and Construction	7420			0.00	0.00	0.00	0.00	0.00	0.00	431,984.02	25,317,195.67	0.00
Charter School Local Capital Improvement	7430			0.00	0.00						563,455.00	
Charter School Capital Outlay Sales Tax	7440			0.00	0.00							
Other Capital Outlay	9300			0.00	0.00							
Total Expenditures		10,725,890.65	0.00	10,725,890.65	10,725,890.65	0.00	0.00	0.00	0.00	432,510.07	25,880,650.67	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(10,725,890.65)	0.00	(10,725,890.65)	(10,725,890.65)	0.00	0.00	0.00	0.00	14,555.10	41,094,573.19	0.00
OTHER FINANCING SOURCES (USES)												
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	78,179.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00							
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00							
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00							
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00							
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00							
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00							
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00							
Transfers In	3600	10,725,890.65	0.00	10,725,890.65	10,725,890.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(13,625,890.65)	0.00
Total Other Financing Sources (Uses)		10,725,890.65	0.00	10,725,890.65	10,725,890.65	0.00	0.00	0.00	0.00	0.00	(13,547,711.65)	0.00
SPECIAL ITEMS												
EXTRAORDINARY ITEMS												
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,555.10	27,546,861.54	0.00
Fund Balances, July 1, 2023	2800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	661.92	43,989,614.36	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,217.02	71,536,475.90	0.00

**DISTRICT SCHOOL BOARD OF WALTON COUNTY
ENTRY FORM
GOVERNMENTAL STATEMENTS OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 2024**

Major Fund M Nonmajor Fund N Nonmajor Fund N Major Fund M Nonmajor Fund N Nonmajor Fund N Nonmajor Fund N Nonmajor Fund N Nonmajor Fund N

	Account Number	Special Revenue Funds							Debt Service Funds				
		General 100	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds	Total Special Revenue Funds	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
REVENUES													
Federal Direct	3100	670,124.17	0.00	539,911.08	30,990.18		539,911.08	570,901.26	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	63,716.15	4,945,272.91	6,445,532.12	7,061,882.55	0.00	11,390,805.03	18,452,687.58	0.00	0.00	0.00	0.00	0.00
State Sources	3300	20,674,557.52	47,807.00		0.00		47,807.00	47,807.00	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>													
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	128,141,706.92					0.00	0.00					
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423						0.00	0.00					
Local Sales Taxes	3418-3419						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X		1,293,047.48				1,293,047.48	1,293,047.48					
Impact Fees	3496						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		8,596,007.19	96,735.55	0.00	0.00	0.00	96,735.55	96,735.55	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	136,737,714.11	1,389,783.03	0.00	0.00	0.00	1,389,783.03	1,389,783.03	0.00	0.00	0.00	0.00	0.00
Total Revenues		158,146,111.95	6,382,862.94	6,985,443.20	7,092,872.73	0.00	13,368,306.14	20,461,178.87	0.00	0.00	0.00	0.00	0.00
EXPENDITURES													
<i>Current:</i>													
Instruction	5000	103,135,398.22		3,273,852.92	4,397,355.41	0.00	3,273,852.92	7,671,208.33					
Student Support Services	6100	6,437,401.10		108,317.68	707,784.19	0.00	108,317.68	816,101.87					
Instructional Media Services	6200	1,247,515.90		0.00	0.00	0.00	0.00	0.00					
Instruction and Curriculum Development Services	6300	1,734,860.75		2,098,425.04	352,879.57	0.00	2,098,425.04	2,451,304.61					
Instructional Staff Training Services	6400	1,314,635.06		842,679.77	351,929.52	0.00	842,679.77	1,194,609.29					
Instruction-Related Technology	6500	1,473,181.88		0.00	132,767.76	0.00	0.00	132,767.76					
Board	7100	856,868.23		0.00	0.00	0.00	0.00	0.00					
General Administration	7200	951,314.51		121,131.71	21,552.31	0.00	121,131.71	142,684.02					
School Administration	7300	9,650,216.77		0.00	0.00	0.00	0.00	0.00					
Facilities Acquisition and Construction	7410	1,728,473.77		0.00	851,206.13	0.00	0.00	851,206.13					
Fiscal Services	7500	1,104,713.26		0.00	0.00	0.00	0.00	0.00					
Food Services	7600	245,441.03	6,890,891.43	0.00	42,688.74	0.00	6,890,891.43	6,933,580.17					
Central Services	7700	1,284,602.11		0.00	0.00	0.00	0.00	0.00					
Student Transportation Services	7800	7,066,810.53		0.00	66,420.29	0.00	0.00	66,420.29					
Operation of Plant	7900	14,721,731.86		0.00	168,288.81	0.00	0.00	168,288.81					
Maintenance of Plant	8100	3,576,658.81		0.00	0.00	0.00	0.00	0.00					
Administrative Technology Services	8200	1,260,134.66		0.00	0.00	0.00	0.00	0.00					
Community Services	9100	898,320.76		541,036.08	0.00	0.00	541,036.08	541,036.08					
<i>Debt Service: (Function 9200)</i>													
Redemption of Principal	710	0.00					0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00					0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791						0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>													
Facilities Acquisition and Construction	7420	0.00		0.00	0.00	0.00	0.00	0.00					
Charter School Local Capital Improvement	7430						0.00	0.00					
Charter School Capital Outlay Sales Tax	7440						0.00	0.00					
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00	0.00	0.00					
Total Expenditures		158,688,279.21	6,890,891.43	6,985,443.20	7,092,872.73	0.00	13,876,334.63	20,969,207.36	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(542,167.26)	(508,028.49)	0.00	0.00	0.00	(508,028.49)	(508,028.49)	0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)													
Issuance of Bonds	3710						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730		0.00	0.00	0.00	0.00	0.00	0.00					
Loss Recoveries	3740	13,248.90	0.00	0.00	0.00	0.00	0.00	0.00					
Proceeds of Forward Supply Contract	3760						0.00	0.00					
Proceeds from Special Facility Construction Account	3770						0.00	0.00					
Face Value of Refunding Bonds	3715						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760						0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In	3660	3,253,464.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		3,266,712.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS													
EXTRAORDINARY ITEMS													
Net Change in Fund Balances		2,724,545.64	(508,028.49)	0.00	0.00	0.00	(508,028.49)	(508,028.49)	0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800	72,618,388.12		0.00	0.00	0.00	2,219,282.58	2,219,282.58	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	75,342,933.76	1,711,254.09	0.00	0.00	0.00	1,711,254.09	1,711,254.09	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 GOVERNMENTAL BALANCE SHEETS
 June 30, 2024

Nonmajor
 Fund
 N

	Account Number	Permanent Funds			Total Nonmajor Governmental Funds	Total Governmental Funds
		Total Nonmajor Capital Projects	Total Capital Projects Funds	Total Permanent Fund		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	661.92	91,573,971.46	0.00	0.00	818,217.42
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	14,555.10	10,770,153.62	0.00	0.00	801,086.58
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	430.19
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	317,973.80
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		15,217.02	102,344,125.08	0.00	0.00	1,937,277.80
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		15,217.02	102,344,125.08	0.00	0.00	1,937,277.80
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	6,757.06
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	24,673.07
Accounts Payable	2120	0.00	1,454,421.63	0.00	0.00	179,376.56
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	304,063.28
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	6,351,719.26	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	3,099,256.12	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	103,171.94
Total Liabilities		0.00	10,905,397.01	0.00	0.00	210,806.69
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenue	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	317,973.80
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	317,973.80
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	647,757.43
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	15,217.02	91,438,728.07	0.00	0.00	15,217.02
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	15,217.02	91,438,728.07	0.00	0.00	15,217.02
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	11,752,237.71
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	11,752,237.71
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	64,270,261.34
Total Fund Balances	2700	15,217.02	91,438,728.07	0.00	0.00	1,726,471.11
Total Liabilities, Deferred Inflows of Resources and Fund Balances		15,217.02	102,344,125.08	0.00	0.00	182,731,160.39

DISTRICT SCHOOL BOARD OF WALTON COUNTY
 ENTRY FORM
 GOVERNMENTAL BALANCE SHEETS
 June 30, 2024

	Account Number	Nonmajor Fund	Nonmajor Fund	Nonmajor Fund	Nonmajor Fund	Nonmajor Fund	Nonmajor Fund	Nonmajor Fund	Major Fund	Nonmajor Fund	Major Fund	Nonmajor Fund		
		N	N	N	N	N	N	M	N	M	N			
Capital Projects Funds														
		ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds	Total Debt Service Funds	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S. Loans 330	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES														
ASSETS														
Cash and Cash Equivalents	1110		0.00	0.00						661.92	74,844,267.90		16,729,041.64	
Investments	1160		0.00	0.00										
Taxes Receivable, Net	1120		0.00	0.00										
Accounts Receivable, Net	1131		0.00	0.00						14,555.10	11,981.14		10,743,617.38	
Interest Receivable on Investments	1170		0.00	0.00										
Due From Other Agencies	1220		0.00	0.00										
Due From Budgetary Funds	1141		0.00	0.00										
Due From Insurer	1180		0.00	0.00										
Deposits Receivable	1210		0.00	0.00										
Due From Internal Funds	1142		0.00	0.00										
Cash with Fiscal Service Agents	1114		0.00	0.00										
Inventory	1150		0.00	0.00										
Prepaid Items	1230		0.00	0.00										
Long-Term Investments	1460		0.00	0.00										
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,217.02	74,856,249.04	0.00	27,472,659.02	0.00
DEFERRED OUTFLOWS OF RESOURCES														
Accumulated Decrease in Fair Value of Hedging Derivatives	1910		0.00	0.00										
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,217.02	74,856,249.04	0.00	27,472,659.02	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES														
LIABILITIES														
Cash Overdraft	2125		0.00	0.00										
Accrued Salaries and Benefits	2110		0.00	0.00										
Payroll Deductions and Withholdings	2170		0.00	0.00										
Accounts Payable	2120		0.00	0.00							339,809.06		1,114,612.57	
Sales Tax Payable	2260		0.00	0.00										
Current Notes Payable	2250		0.00	0.00										
Accrued Interest Payable	2210		0.00	0.00										
Deposits Payable	2220		0.00	0.00										
Due to Other Agencies	2230		0.00	0.00										
Due to Budgetary Funds	2161		0.00	0.00										
Due to Internal Funds	2162		0.00	0.00										
Due to Fiscal Agent	2240		0.00	0.00										
Pension Liability	2115		0.00	0.00										
Other Postemployment Benefits Liability	2116		0.00	0.00										
Judgments Payable	2130		0.00	0.00										
Construction Contracts Payable	2140		0.00	0.00							2,618,413.93		3,733,305.33	
Construction Contracts Payable - Retained Percentage	2150		0.00	0.00							361,550.15		2,737,705.97	
Matured Bonds Payable	2180		0.00	0.00										
Matured Interest Payable	2190		0.00	0.00										
Unearned Revenues	2410		0.00	0.00										
Unavailable Revenues	2410		0.00	0.00										
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,319,773.14	0.00	7,585,623.87	0.00
DEFERRED INFLOWS OF RESOURCES														
Accumulated Increase in Fair Value of Hedging Derivatives	2610		0.00	0.00										
Deferred Revenue	2630		0.00	0.00										
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FUND BALANCES														
<i>Nonspendable:</i>														
Inventory	2711		0.00	0.00										
Prepaid Amounts	2712		0.00	0.00										
Permanent Fund Principal	2713		0.00	0.00										
Other Not in Spendable Form	2719		0.00	0.00										
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>														
Economic Stabilization	2721		0.00	0.00										
Federal Required Carryover Programs	2722		0.00	0.00										
State Required Carryover Programs	2723		0.00	0.00										
Local Sales Tax and Other Tax Levy	2724		0.00	0.00										
Debt Service	2725		0.00	0.00										
Capital Projects	2726		0.00	0.00						15,217.02	71,536,475.90		19,887,035.15	
Restricted for	2729		0.00	0.00										
Restricted for	2729		0.00	0.00										
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,217.02	71,536,475.90	0.00	19,887,035.15	0.00
<i>Committed to:</i>														
Economic Stabilization	2731		0.00	0.00										
Contractual Agreements	2732		0.00	0.00										
Committed for	2739		0.00	0.00										
Committed for	2739		0.00	0.00										
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>														
Special Revenue	2741		0.00	0.00										
Debt Service	2742		0.00	0.00										
Capital Projects	2743		0.00	0.00										
Permanent Fund	2744		0.00	0.00										
Assigned for	2749		0.00	0.00										
Assigned for	2749		0.00	0.00										
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750		0.00	0.00										
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,217.02	71,536,475.90	0.00	19,887,035.15	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,217.02	74,856,249.04	0.00	27,472,659.02	0.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	539,911.08	0.00	539,911.08
Federal Through State and Local	3200	4,945,272.91	6,445,532.12	0.00	11,390,805.03
State Sources	3300	47,807.00	0.00	0.00	47,807.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	1,293,047.48	0.00	0.00	1,293,047.48
Impact Fees	3496	0.00	0.00	0.00	0.00
Other Local Revenue		96,735.55	0.00	0.00	96,735.55
Total Local Sources	3400	1,389,783.03	0.00	0.00	1,389,783.03
Total Revenues		6,382,862.94	6,985,443.20	0.00	13,368,306.14
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	0.00	3,273,852.92	0.00	3,273,852.92
Student Support Services	6100	0.00	108,317.68	0.00	108,317.68
Instructional Media Services	6200	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	2,098,425.04	0.00	2,098,425.04
Instructional Staff Training Services	6400	0.00	842,679.77	0.00	842,679.77
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00
General Administration	7200	0.00	121,131.71	0.00	121,131.71
School Administration	7300	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00
Food Services	7600	6,890,891.43	0.00	0.00	6,890,891.43
Central Services	7700	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00
Community Services	9100	0.00	541,036.08	0.00	541,036.08
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00
Total Expenditures		6,890,891.43	6,985,443.20	0.00	13,876,334.63
Excess (Deficiency) of Revenues Over (Under) Expenditures		(508,028.49)	0.00	0.00	(508,028.49)
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS					
		0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS					
		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(508,028.49)	0.00	0.00	(508,028.49)
Fund Balances, July 1, 2023	2800	2,219,282.58	0.00	0.00	2,219,282.58
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	1,711,254.09	0.00	0.00	1,711,254.09

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	818,217.42
Investments	1160	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00
Accounts Receivable, Net	1131	0.00	801,086.58
Interest Receivable on Investments	1170	0.00	0.00
Due From Other Agencies	1220	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00
Due From Insurer	1180	0.00	0.00
Deposits Receivable	1210	0.00	0.00
Due From Internal Funds	1142	0.00	0.00
Cash with Fiscal Service Agents	1114	0.00	0.00
Inventory	1150	0.00	317,973.80
Prepaid Items	1230	0.00	0.00
Long-Term Investments	1460	0.00	0.00
Total Assets		0.00	1,937,277.80
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	1,937,277.80
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Cash Overdraft	2125	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	6,757.06
Payroll Deductions and Withholdings	2170	0.00	24,673.07
Accounts Payable	2120	0.00	179,376.56
Sales Tax Payable	2260	0.00	0.00
Current Notes Payable	2250	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00
Deposits Payable	2220	0.00	0.00
Due to Other Agencies	2230	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00
Due to Internal Funds	2162	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00
Pension Liability	2115	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00
Judgments Payable	2130	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00
Matured Interest Payable	2190	0.00	0.00
Unearned Revenues	2410	0.00	0.00
Unavailable Revenues	2410	0.00	0.00
Total Liabilities		0.00	210,806.69
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00
Deferred Revenues	2630	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00
FUND BALANCES			
<i>Nonspendable:</i>			
Inventory	2711	0.00	317,973.80
Prepaid Amounts	2712	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	317,973.80
<i>Restricted for:</i>			
Economic Stabilization	2721	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00
Debt Service	2725	0.00	0.00
Capital Projects	2726	0.00	15,217.02
Restricted for	2729	0.00	0.00
Restricted for	2729	0.00	0.00
Total Restricted Fund Balances	2720	0.00	15,217.02
<i>Committed to:</i>			
Economic Stabilization	2731	0.00	0.00
Contractual Agreements	2732	0.00	0.00
Committed for	2739	0.00	0.00
Committed for	2739	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00
<i>Assigned to:</i>			
Special Revenue	2741	0.00	0.00
Debt Service	2742	0.00	0.00
Capital Projects	2743	0.00	0.00
Permanent Fund	2744	0.00	0.00
Assigned for	2749	0.00	0.00
Assigned for	2749	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	1,393,280.29
Total Fund Balances	2700	0.00	1,726,471.11
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	1,937,277.80

DISTRICT SCHOOL BOARD OF WALTON COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
ASSETS		
Cash and Cash Equivalents	1110	661.92
Investments	1160	0.00
Taxes Receivable, Net	1120	0.00
Accounts Receivable, Net	1131	14,555.10
Interest Receivable on Investments	1170	0.00
Due From Other Agencies	1220	0.00
Due From Budgetary Funds	1141	0.00
Due From Insurer	1180	0.00
Deposits Receivable	1210	0.00
Due From Internal Funds	1142	0.00
Cash with Fiscal/Service Agents	1114	0.00
Inventory	1150	0.00
Prepaid Items	1230	0.00
Long-Term Investments	1460	0.00
Total Assets		15,217.02
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00
Total Deferred Outflows of Resources		0.00
Total Assets and Deferred Outflows of Resources		15,217.02
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Cash Overdraft	2125	0.00
Accrued Salaries and Benefits	2110	0.00
Payroll Deductions and Withholdings	2170	0.00
Accounts Payable	2120	0.00
Sales Tax Payable	2260	0.00
Current Notes Payable	2250	0.00
Accrued Interest Payable	2210	0.00
Deposits Payable	2220	0.00
Due to Other Agencies	2230	0.00
Due to Budgetary Funds	2161	0.00
Due to Internal Funds	2162	0.00
Due to Fiscal Agent	2240	0.00
Pension Liability	2115	0.00
Other Postemployment Benefits Liability	2116	0.00
Judgments Payable	2130	0.00
Construction Contracts Payable	2140	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00
Matured Bonds Payable	2180	0.00
Matured Interest Payable	2190	0.00
Unearned Revenues	2410	0.00
Unavailable Revenues	2410	0.00
Total Liabilities		0.00
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00
Deferred Revenues	2630	0.00
Total Deferred Inflows of Resources		0.00
FUND BALANCES		
<i>Nonspendable:</i>		
Inventory	2711	0.00
Prepaid Amounts	2712	0.00
Permanent Fund Principal	2713	0.00
Other Not in Spendable Form	2719	0.00
Total Nonspendable Fund Balances	2710	0.00
<i>Restricted for:</i>		
Economic Stabilization	2721	0.00
Federal Required Carryover Programs	2722	0.00
State Required Carryover Programs	2723	0.00
Local Sales Tax and Other Tax Levy	2724	0.00
Debt Service	2725	0.00
Capital Projects	2726	15,217.02
Restricted for	2729	0.00
Restricted for	2729	0.00
Total Restricted Fund Balances	2720	15,217.02
<i>Committed to:</i>		
Economic Stabilization	2731	0.00
Contractual Agreements	2732	0.00
Committed for	2739	0.00
Committed for	2739	0.00
Total Committed Fund Balances	2730	0.00
<i>Assigned to:</i>		
Special Revenue	2741	0.00
Debt Service	2742	0.00
Capital Projects	2743	0.00
Permanent Fund	2744	0.00
Assigned for	2749	0.00
Assigned for	2749	0.00
Total Assigned Fund Balances	2740	0.00
Total Unassigned Fund Balances	2750	0.00
Total Fund Balances	2700	15,217.02
Total Liabilities, Deferred Inflows of Resources and Fund Balances		15,217.02

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Capital Projects Funds				
		Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	661.92	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	14,555.10	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		15,217.02	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		15,217.02	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenues	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	15,217.02	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	15,217.02	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	15,217.02	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		15,217.02	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	89,588.48	92,064.06	30,990.18	(61,073.88)
Federal Through State and Local	3200	8,757,255.24	8,165,662.71	7,061,882.55	(1,103,780.16)
State Sources	3300			0.00	0.00
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue				0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00
Total Revenues		8,846,843.72	8,257,726.77	7,092,872.73	(1,164,854.04)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	5,266,111.42	5,309,681.23	4,397,355.41	912,325.82
Student Support Services	6100	891,875.00	718,196.29	707,784.19	10,412.10
Instructional Media Services	6200			0.00	0.00
Instruction and Curriculum Development Services	6300	169,248.13	502,095.49	352,879.57	149,215.92
Instructional Staff Training Services	6400	457,910.61	388,616.25	351,929.52	36,686.73
Instruction-Related Technology	6500	122,205.76	132,767.76	132,767.76	0.00
Board	7100			0.00	0.00
General Administration	7200	697,095.17	42,457.73	21,552.31	20,905.42
School Administration	7300			0.00	0.00
Facilities Acquisition and Construction	7410	851,206.13	851,206.13	851,206.13	0.00
Fiscal Services	7500			0.00	0.00
Food Services	7600	56,180.56	54,388.28	42,688.74	11,699.54
Central Services	7700			0.00	0.00
Student Transportation Services	7800	184,845.05	90,028.80	66,420.29	23,608.51
Operation of Plant	7900	150,165.89	168,288.81	168,288.81	0.00
Maintenance of Plant	8100			0.00	0.00
Administrative Technology Services	8200			0.00	0.00
Community Services	9100			0.00	0.00
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Dues and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		8,846,843.72	8,257,726.77	7,092,872.73	1,164,854.04
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600			0.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00
SPECIAL ITEMS				0.00	0.00
EXTRAORDINARY ITEMS				0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800			0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2024

	Account Number	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
		Original	Final		
REVENUES					
Federal Direct	3100	377,000.00	377,000.00	670,124.17	293,124.17
Federal Through State and Local	3200	200,000.00	200,000.00	63,716.15	(136,283.85)
State Sources	3300	19,447,991.00	23,037,108.00	20,674,557.52	(2,362,550.48)
<i>Local Sources:</i>					
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	127,357,295.00	127,357,295.00	128,141,706.92	784,411.92
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423			0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423			0.00	0.00
Local Sales Taxes	3418, 3419			0.00	0.00
Charges for Service - Food Service	345X			0.00	0.00
Impact Fees	3496			0.00	0.00
Other Local Revenue		8,344,881.57	8,750,766.18	8,596,007.19	(154,758.99)
Total Local Sources	3400	135,702,176.57	136,108,061.18	136,737,714.11	629,652.93
Total Revenues		155,727,167.57	159,722,169.18	158,146,111.95	(1,576,057.23)
EXPENDITURES					
<i>Current:</i>					
Instruction	5000	116,238,924.95	116,235,945.24	103,135,398.22	13,100,547.02
Student Support Services	6100	6,648,889.71	6,493,910.21	6,437,401.10	56,509.11
Instructional Media Services	6200	1,300,246.05	1,256,722.02	1,247,515.90	9,206.12
Instruction and Curriculum Development Services	6300	1,947,776.23	1,749,160.13	1,734,860.75	14,299.38
Instructional Staff Training Services	6400	1,979,499.32	1,720,413.07	1,314,635.06	405,778.01
Instruction-Related Technology	6500	2,245,160.75	2,395,619.57	1,473,181.88	922,437.69
Board	7100	897,094.05	901,149.02	856,868.23	44,280.79
General Administration	7200	1,024,786.74	945,076.98	951,314.51	(6,237.53)
School Administration	7300	9,063,341.26	9,763,784.54	9,650,216.77	113,567.77
Facilities Acquisition and Construction	7410	779,594.99	1,872,353.28	1,728,473.77	143,879.51
Fiscal Services	7500	1,280,100.09	1,219,860.14	1,104,713.26	115,146.88
Food Services	7600	89,660.67	245,462.75	245,441.03	21.72
Central Services	7700	1,393,624.73	1,405,704.03	1,284,602.11	121,101.92
Student Transportation Services	7800	6,559,440.83	7,148,687.06	7,066,810.53	81,876.53
Operation of Plant	7900	15,099,701.71	16,014,401.96	14,721,731.86	1,292,670.10
Maintenance of Plant	8100	3,570,969.12	3,715,350.37	3,576,658.81	138,691.56
Administrative Technology Services	8200	1,095,243.13	1,262,913.97	1,260,134.66	2,779.31
Community Services	9100	966,684.97	917,733.16	898,320.76	19,412.40
<i>Debt Service: (Function 9200)</i>					
Redemption of Principal	710			0.00	0.00
Interest	720			0.00	0.00
Due and Fees	730			0.00	0.00
Other Debt Service	791			0.00	0.00
<i>Capital Outlay:</i>					
Facilities Acquisition and Construction	7420			0.00	0.00
Other Capital Outlay	9300			0.00	0.00
Total Expenditures		172,180,739.30	175,264,247.50	158,688,279.21	16,575,968.29
Excess (Deficiency) of Revenues Over (Under) Expenditures		(16,453,571.73)	(15,542,078.32)	(542,167.26)	14,999,911.06
OTHER FINANCING SOURCES (USES)					
Issuance of Bonds	3710			0.00	0.00
Premium on Sale of Bonds	3791			0.00	0.00
Discount on Sale of Bonds	891			0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00
Premium on Lease-Purchase Agreements	3793			0.00	0.00
Discount on Lease-Purchase Agreements	893			0.00	0.00
Loans	3720			0.00	0.00
Sale of Capital Assets	3730			0.00	0.00
Loss Recoveries	3740			13,248.90	13,248.90
Proceeds of Forward Supply Contract	3760			0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00
Transfers In	3600		3,253,464.00	3,253,464.00	0.00
Transfers Out	9700			0.00	0.00
Total Other Financing Sources (Uses)		0.00	3,253,464.00	3,266,712.90	13,248.90
SPECIAL ITEMS					
EXTRAORDINARY ITEMS					
				0.00	0.00
Net Change in Fund Balances		(16,453,571.73)	(12,288,614.32)	2,724,545.64	15,013,159.96
Fund Balances, July 1, 2023	2800	72,618,388.12	72,618,388.12	72,618,388.12	0.00
Adjustments to Fund Balances	2891			0.00	0.00
Fund Balances, June 30, 2024	2700	56,164,816.39	60,329,773.80	75,342,933.76	15,013,159.96

DISTRICT SCHOOL BOARD OF WALTON COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2024

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,718,158.00	0.00	587,779.00	68,508.00	(4,061,871.00)
Student Support Services	6100	325,087.00	0.00	0.00	0.00	(325,087.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	11,269.00	0.00	0.00	0.00	(11,269.00)
Instructional Staff Training Services	6400	7,700.00	0.00	0.00	0.00	(7,700.00)
Instruction-Related Technology	6500	71,632.00	0.00	50,273.00	0.00	(21,359.00)
Board	7100	560,407.00	0.00	0.00	0.00	(560,407.00)
General Administration	7200	51,634.00	0.00	0.00	0.00	(51,634.00)
School Administration	7300	1,175,388.00	0.00	0.00	0.00	(1,175,388.00)
Facilities Acquisition and Construction	7400	317,309.00	0.00	0.00	149,225.00	(168,084.00)
Fiscal Services	7500	107,701.00	0.00	0.00	0.00	(107,701.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	45,830.00	0.00	0.00	0.00	(45,830.00)
Operation of Plant	7900	476,372.00	0.00	99,623.00	59,518.00	(317,231.00)
Maintenance of Plant	8100	148,931.00	0.00	0.00	148,931.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	944,921.00	0.00	0.00	0.00	(944,921.00)
Interest on Long-Term Debt	9200	1,090,093.00	0.00	0.00	422,495.00	(667,598.00)
Unallocated Depreciation/Amortization Expense		282,637.00				(282,637.00)
Total Component Unit Activities		10,335,069.00	0.00	737,675.00	848,677.00	(8,748,717.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023

Adjustments to Net Position

Net Position, June 30, 2024

0.00
0.00
0.00
0.00
11,176,418.00
111,829.00
518,965.00
0.00
0.00
0.00
11,807,212.00
3,058,495.00
5,406,751.00
0.00
8,465,246.00

**DISTRICT SCHOOL BOARD OF WALTON COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2024**

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position Component Unit
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<i>Component Unit Activities:</i>						
Instruction	5000	4,718,158.00	0.00	587,779.00	68,508.00	(4,061,871.00)
Student Support Services	6100	325,087.00	0.00	0.00	0.00	(325,087.00)
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	11,269.00	0.00	0.00	0.00	(11,269.00)
Instructional Staff Training Services	6400	7,700.00	0.00	0.00	0.00	(7,700.00)
Instruction-Related Technology	6500	71,632.00	0.00	50,273.00	0.00	(21,359.00)
Board	7100	560,407.00	0.00	0.00	0.00	(560,407.00)
General Administration	7200	51,634.00	0.00	0.00	0.00	(51,634.00)
School Administration	7300	1,175,388.00	0.00	0.00	0.00	(1,175,388.00)
Facilities Acquisition and Construction	7400	317,309.00	0.00	0.00	149,225.00	(168,084.00)
Fiscal Services	7500	107,701.00	0.00	0.00	0.00	(107,701.00)
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	45,830.00	0.00	0.00	0.00	(45,830.00)
Operation of Plant	7900	476,372.00	0.00	99,623.00	59,518.00	(317,231.00)
Maintenance of Plant	8100	148,931.00	0.00	0.00	148,931.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	944,921.00	0.00	0.00	0.00	(944,921.00)
Interest on Long-Term Debt	9200	1,090,093.00	0.00	0.00	422,495.00	(667,598.00)
Unallocated Depreciation/Amortization Expense		282,637.00				(282,637.00)
Total Component Unit Activities		10,335,069.00	0.00	737,675.00	848,677.00	(8,748,717.00)

General Revenues:

Taxes:

- Property Taxes, Levied for Operational Purposes
- Property Taxes, Levied for Debt Service
- Property Taxes, Levied for Capital Projects
- Local Sales Taxes

Grants and Contributions Not Restricted to Specific Programs

Investment Earnings

Miscellaneous

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position, July 1, 2023

Adjustments to Net Position

Net Position, June 30, 2024

0.00
0.00
0.00
0.00
11,176,418.00
111,829.00
518,965.00
0.00
0.00
0.00
11,807,212.00
3,058,495.00
5,406,751.00
0.00
8,465,246.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF WALTON COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2024

	Account Number	Major Component Unit Name	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS					
Cash and Cash Equivalents	1110	0.00	0.00	2,630,897.00	2,630,897.00
Investments	1160	0.00	0.00	1,251,480.00	1,251,480.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	1,804.00	1,804.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	1,539,098.00	1,539,098.00
Due From Insurer	1180	0.00	0.00	124,558.00	124,558.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00
Internal Balances		0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00
Section 1011 IS, F.S. Loan Proceeds	1420	0.00	0.00	0.00	0.00
Leases Receivable	1425	0.00	0.00	746,392.00	746,392.00
Inventory	1150	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	95,847.00	95,847.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00
Pension Asset	1415	0.00	0.00	0.00	0.00
<i>Capital Assets:</i>					
Land	1310	0.00	0.00	829,413.00	829,413.00
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00
Construction in Progress	1360	0.00	0.00	3,369,904.00	3,369,904.00
Nondepreciable Capital Assets		0.00	0.00	4,199,317.00	4,199,317.00
Improvements Other Than Buildings	1320	0.00	0.00	476,245.00	476,245.00
Less Accumulated Depreciation	1329	0.00	0.00	(318,147.00)	(318,147.00)
Buildings and Fixed Equipment	1330	0.00	0.00	2,644,540.00	2,644,540.00
Less Accumulated Depreciation	1339	0.00	0.00	(296,985.00)	(296,985.00)
Furniture, Fixtures and Equipment	1340	0.00	0.00	161,361.00	161,361.00
Less Accumulated Depreciation	1349	0.00	0.00	(56,279.00)	(56,279.00)
Motor Vehicles	1350	0.00	0.00	14,000.00	14,000.00
Less Accumulated Depreciation	1359	0.00	0.00	(14,000.00)	(14,000.00)
Property Under Leases and SBITA	1370	0.00	0.00	813,509.00	813,509.00
Less Accumulated Amortization	1379	0.00	0.00	0.00	0.00
Audiovisual Materials	1381	0.00	0.00	0.00	0.00
Less Accumulated Depreciation	1388	0.00	0.00	0.00	0.00
Computer Software	1382	0.00	0.00	73,804.00	73,804.00
Less Accumulated Amortization	1389	0.00	0.00	(34,312.00)	(34,312.00)
Depreciable Capital Assets, Net		0.00	0.00	3,463,736.00	3,463,736.00
Total Capital Assets		0.00	0.00	7,663,053.00	7,663,053.00
Total Assets		0.00	0.00	14,053,129.00	14,053,129.00
DEFERRED OUTFLOWS OF RESOURCES					
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00
Pension	1940	0.00	0.00	231,150.00	231,150.00
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	231,150.00	231,150.00
LIABILITIES					
Cash Overdraft	2125	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	208,057.00	208,057.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	1,001,096.00	1,001,096.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00
Pension Liabilities	2115	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Unearned Revenues	2410	0.00	0.00	15,988.00	15,988.00
<i>Long-Term Liabilities:</i>					
<i>Portion Due Within One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases and SBITA	2315	0.00	0.00	167,846.00	167,846.00
Bonds Payable	2320	0.00	0.00	0.00	0.00
Liability for Compensated Absences	2330	0.00	0.00	0.00	0.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	0.00	0.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due Within One Year		0.00	0.00	167,846.00	167,846.00
<i>Portion Due After One Year:</i>					
Notes Payable	2310	0.00	0.00	0.00	0.00
Obligations Under Leases	2315	0.00	0.00	610,922.00	610,922.00
Bonds Payable	2320	0.00	0.00	538,289.00	538,289.00
Liability for Compensated Absences	2330	0.00	0.00	168,318.00	168,318.00
Lease-Purchase Agreements Payable	2340	0.00	0.00	0.00	0.00
Estimated Liability for Long-Term Claims	2350	0.00	0.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	0.00	0.00	0.00	0.00
Net Pension Liability	2365	0.00	0.00	3,059,341.00	3,059,341.00
Estimated PECO Advance Payable	2370	0.00	0.00	0.00	0.00
Other Long-Term Liabilities	2380	0.00	0.00	0.00	0.00
Derivative Instrument	2390	0.00	0.00	0.00	0.00
Estimated Liability for Arbitrage Rebate	2280	0.00	0.00	0.00	0.00
Due in More than One Year		0.00	0.00	4,376,870.00	4,376,870.00
Total Long-Term Liabilities		0.00	0.00	4,544,716.00	4,544,716.00
Total Liabilities		0.00	0.00	5,769,857.00	5,769,857.00
DEFERRED INFLOWS OF RESOURCES					
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	746,392.00	746,392.00
Pension	2640	0.00	0.00	48,025.00	48,025.00
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	794,417.00	794,417.00
NET POSITION					
Net Investment in Capital Assets	2770	0.00	0.00	6,345,996.00	6,345,996.00
<i>Restricted For:</i>					
Categorical Carryover Programs	2780	0.00	0.00	0.00	0.00
Food Service	2780	0.00	0.00	0.00	0.00
Debt Service	2780	0.00	0.00	0.00	0.00
Capital Projects	2780	0.00	0.00	125,071.00	125,071.00
Other Purposes	2780	0.00	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	1,994,179.00	1,994,179.00
Total Net Position		0.00	0.00	8,465,246.00	8,465,246.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds								Totals	Governmental Activities - Internal Service Funds
	Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		
CASH FLOWS FROM OPERATING ACTIVITIES										
Receipts from customers and users	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,491,876.51
Receipts from interfund services provided	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,491,876.51
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES										
Subsidies from operating grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES										
Proceeds from capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES										
Proceeds from sales and maturities of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,888.55
Purchase of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,888.55
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,632,765.06
Cash and cash equivalents - July 1, 2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cash and cash equivalents - June 30, 2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,632,765.06
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:										
Operating income (loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,285,242.36
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>										
Depreciation/Amortization expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>Change in assets and liabilities:</i>										
(Increase) decrease in accounts receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from insurer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in deposits receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in due from other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(6,335,132.35)
(Increase) decrease in inventory	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in prepaid items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(Increase) decrease in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in salaries and benefits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in payroll tax liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accounts payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	913,956.44
Increase (decrease) in cash overdraft	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in judgments payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in sales tax payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in accrued interest payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in deposits payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in due to other agencies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in unearned revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in pension	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in other postemployment benefits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Prog	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	995,045.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(4,426,130.91)
Net cash provided (used) by operating activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(140,888.55)
Noncash investing, capital and financing activities:										
Borrowing under capital lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Business-Type Activities - Enterprise Funds								Governmental Activities - Internal Service Funds	
		Self-Insurance Consortium 911	Self-Insurance Consortium 912	Self-Insurance Consortium 913	Self-Insurance Consortium 914	ARRA Consortium 915	Other 921	Other 922	Other Enterprise Funds		Totals
OPERATING REVENUES											
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,491,876.51
Other Operating Revenues	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,491,876.51
OPERATING EXPENSES											
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	791,600.15
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,415,034.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,206,634.15
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,285,242.36
NONOPERATING REVENUES (EXPENSES)											
Investment Income	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,888.55
Gifts, Grants and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous	790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,888.55
Income (Loss) Before Operating Transfers		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,426,130.91
Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,426,130.91
Net Position, July 1, 2023	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, June 30, 2024	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,426,130.91

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2024

ASSETS	Account Number	Self-Insurance					Hesperi- Type Activities - Enterprise Fund	Other	Other	Other	Totals	Governmental Activities - General Fund
		Centum 911	Centum 912	Centum 913	Centum 914	Centum 915						
Current assets												
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Investments	1160	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Other Agencies	1220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,335,132.35	
Due from Insurer	1180	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due from Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Cash with Fiscal Service Agency	1114	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Inventory	1120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid Insurance	1230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid tuition assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,335,132.35	
Noncurrent assets												
Section 1011.13.5 Loan Proceeds	1420	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Leases Receivable	1425	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid Insurance Costs	1430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Postemployment Benefits Asset	1410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Pension Asset	1415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Capital Assets												
Land	1310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Land Improvements - Nondepreciable	1315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Construction in Progress - Capital Assets	1360	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Nondepreciable Other Than Land	1320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	1329	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Buildings and Fixed Equipment	1330	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	1339	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Furniture, Fixtures and Equipment	1340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	1349	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Motor Vehicles	1350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Depreciation	1359	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Property Under Lease and SHITA	1370	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Amortization	1379	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Computer Software	1382	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Amortization	1389	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accumulated Capital Assets, Net		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Capital Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total noncurrent assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,335,132.35	
Total Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,335,132.35	
LIABILITIES												
DEFERRED OBLIGATIONS OF RESOURCES												
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Pension	1940	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Postemployment Benefits	1950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Retirement Obligations	1960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
LIABILITIES												
Current liabilities												
Accounts Payable	2125	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accounts Payable	2170	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	913,936.44	
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Accrued Interest Payable	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Judgments Payable	2120	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Estimated Unpaid Claims - Self-Insurance Program	2130	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	995,645.00	
Estimated Unpaid Claims - Workers' Compensation	2140	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total current liabilities	2212	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,909,601.44	
Long-term liabilities												
Unearned Revenues	2410	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Obligations Under Leases and SHITA	2415	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Liability for Compensated Absences	2430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Estimated Liability for Long-Term Claims	2450	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	995,645.00	
Net Other Postemployment Benefits Obligation	2460	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Net Pension Liability	2455	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Long-Term Liabilities	2480	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total long-term liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	995,645.00	
Total Liabilities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,905,246.44	
DEFERRED PORTIONS OF RESOURCES												
Deferred Portion of Other Postemployment Benefits	2610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Defined Revenues	2630	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Pension	2640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Postemployment Benefits	2650	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
NET POSITION		2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,429,885.91	
Restricted for	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unrestricted	2790	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,429,885.91	
Total Net Position		2770	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,429,885.91	

The notes to financial statements are an integral part of this statement.
IS# 149

DISTRICT SCHOOL BOARD OF WALTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Funds 000	Other Governmental Funds	Total Governmental Funds
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	539,911.08	1,241,025.43
Federal Through State and Local	3200	0.00	0.00	0.00	11,390,805.03	18,516,403.73
State Sources	3300	3,654,287.58	0.00	0.00	494,872.17	24,866,821.12
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00	0.00	128,141,706.92
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	0.00	62,397,295.25
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	1,293,047.48	1,293,047.48
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		741,634.92	0.00	0.00	96,735.55	13,969,202.42
Total Local Sources	3400	741,634.92	0.00	0.00	1,389,783.03	205,801,252.07
Total Revenues		4,395,922.50	0.00	0.00	13,815,371.31	250,425,502.35
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	3,273,852.92	110,806,606.55
Student Support Services	6100	0.00	0.00	0.00	108,317.68	7,253,502.97
Instructional Media Services	6200	0.00	0.00	0.00	0.00	1,247,515.90
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	2,098,425.04	4,186,165.36
Instructional Staff Training Services	6400	0.00	0.00	0.00	842,679.77	2,509,244.35
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	1,605,949.64
Board	7100	0.00	0.00	0.00	0.00	856,868.23
General Administration	7200	0.00	0.00	0.00	121,131.71	1,093,998.53
School Administration	7300	0.00	0.00	0.00	0.00	9,650,216.77
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	2,579,679.90
Fiscal Services	7500	0.00	0.00	0.00	0.00	1,104,713.26
Food Services	7600	0.00	0.00	0.00	6,890,891.43	7,179,021.20
Central Services	7700	0.00	0.00	0.00	0.00	1,284,602.11
Student Transportation Services	7800	0.00	0.00	0.00	0.00	7,133,230.82
Operation of Plant	7900	0.00	0.00	0.00	0.00	14,890,020.67
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	3,576,658.81
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	1,260,134.66
Community Services	9100	0.00	0.00	0.00	541,036.08	1,439,356.84
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	4,680,000.00	4,680,000.00
Interest	720	0.00	0.00	0.00	6,035,546.64	6,035,546.64
Dues and Fees	730	0.00	0.00	0.00	526.05	526.05
Other Debt Service	791	0.00	0.00	0.00	10,344.01	10,344.01
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	58,812,754.40	0.00	0.00	431,984.02	84,561,934.09
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	563,455.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		58,812,754.40	0.00	0.00	25,034,735.35	275,509,292.36
Excess (Deficiency) of Revenues Over (Under) Expenditures		(54,416,831.90)	0.00	0.00	(11,219,364.04)	(25,083,790.01)
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	91,427.90
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	10,725,890.65	13,979,354.65
Transfers Out	9700	(353,464.00)	0.00	0.00	0.00	(13,979,354.65)
Total Other Financing Sources (Uses)		(353,464.00)	0.00	0.00	10,725,890.65	91,427.90
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		(54,770,295.90)	0.00	0.00	(493,473.39)	(24,992,362.11)
Fund Balances, July 1, 2023	2800	74,657,331.05	0.00	0.00	2,219,944.50	193,485,278.03
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	19,887,035.15	0.00	0.00	1,726,471.11	168,492,915.92

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	43,103.85	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	62,397,295.25	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	4,534,824.76	0.00
Total Local Sources	3400	0.00	0.00	0.00	66,932,120.01	0.00
Total Revenues		0.00	0.00	0.00	66,975,223.86	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	25,317,195.67	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	563,455.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	25,880,650.67	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	41,094,573.19	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	78,179.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	(13,625,890.65)	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	(13,547,711.65)	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	27,546,861.54	0.00
Fund Balances, July 1, 2023	2800	0.00	0.00	0.00	43,989,614.36	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	71,536,475.90	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
REVENUES						
Federal Direct	3100	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00
State Sources	3300	0.00	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	0.00	0.00	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		0.00	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
EXTRAORDINARY ITEMS						
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800	0.00	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2024

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490
REVENUES						
Federal Direct	3100	670,124.17	0.00	0.00	30,990.18	0.00
Federal Through State and Local	3200	63,716.15	0.00	0.00	7,061,882.55	0.00
State Sources	3300	20,674,557.52	0.00	0.00	0.00	0.00
<i>Local Sources:</i>						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	128,141,706.92	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	0.00	0.00	0.00
Local Sales Taxes	3418, 3419	0.00	0.00	0.00	0.00	0.00
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	0.00
Impact Fees	3496	0.00	0.00	0.00	0.00	0.00
Other Local Revenue		8,596,007.19	0.00	0.00	0.00	0.00
Total Local Sources	3400	136,737,714.11	0.00	0.00	0.00	0.00
Total Revenues		158,146,111.95	0.00	0.00	7,092,872.73	0.00
EXPENDITURES						
<i>Current:</i>						
Instruction	5000	103,135,398.22	0.00	0.00	4,397,355.41	0.00
Student Support Services	6100	6,437,401.10	0.00	0.00	707,784.19	0.00
Instructional Media Services	6200	1,247,515.90	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	1,734,860.75	0.00	0.00	352,879.57	0.00
Instructional Staff Training Services	6400	1,314,635.06	0.00	0.00	351,929.52	0.00
Instruction-Related Technology	6500	1,473,181.88	0.00	0.00	132,767.76	0.00
Board	7100	856,868.23	0.00	0.00	0.00	0.00
General Administration	7200	951,314.51	0.00	0.00	21,552.31	0.00
School Administration	7300	9,650,216.77	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7410	1,728,473.77	0.00	0.00	851,206.13	0.00
Fiscal Services	7500	1,104,713.26	0.00	0.00	0.00	0.00
Food Services	7600	245,441.03	0.00	0.00	42,688.74	0.00
Central Services	7700	1,284,602.11	0.00	0.00	0.00	0.00
Student Transportation Services	7800	7,066,810.53	0.00	0.00	66,420.29	0.00
Operation of Plant	7900	14,721,731.86	0.00	0.00	168,288.81	0.00
Maintenance of Plant	8100	3,576,658.81	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	1,260,134.66	0.00	0.00	0.00	0.00
Community Services	9100	898,320.76	0.00	0.00	0.00	0.00
<i>Debt Service: (Function 9200)</i>						
Redemption of Principal	710	0.00	0.00	0.00	0.00	0.00
Interest	720	0.00	0.00	0.00	0.00	0.00
Dues and Fees	730	0.00	0.00	0.00	0.00	0.00
Other Debt Service	791	0.00	0.00	0.00	0.00	0.00
<i>Capital Outlay:</i>						
Facilities Acquisition and Construction	7420	0.00	0.00	0.00	0.00	0.00
Charter School Local Capital Improvement	7430	0.00	0.00	0.00	0.00	0.00
Charter School Capital Outlay Sales Tax	7440	0.00	0.00	0.00	0.00	0.00
Other Capital Outlay	9300	0.00	0.00	0.00	0.00	0.00
Total Expenditures		158,688,279.21	0.00	0.00	7,092,872.73	0.00
Excess (Deficiency) of Revenues Over (Under) Expenditures		(542,167.26)	0.00	0.00	0.00	0.00
OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710	0.00	0.00	0.00	0.00	0.00
Premium on Sale of Bonds	3791	0.00	0.00	0.00	0.00	0.00
Discount on Sale of Bonds	891	0.00	0.00	0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750	0.00	0.00	0.00	0.00	0.00
Premium on Lease-Purchase Agreements	3793	0.00	0.00	0.00	0.00	0.00
Discount on Lease-Purchase Agreements	893	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00
Sale of Capital Assets	3730	0.00	0.00	0.00	0.00	0.00
Loss Recoveries	3740	13,248.90	0.00	0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760	0.00	0.00	0.00	0.00	0.00
Proceeds from Special Facility Construction Account	3770	0.00	0.00	0.00	0.00	0.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Bonds	3792	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Bonds	892	0.00	0.00	0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755	0.00	0.00	0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	0.00	0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894	0.00	0.00	0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	0.00	0.00	0.00	0.00
Transfers In	3600	3,253,464.00	0.00	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		3,266,712.90	0.00	0.00	0.00	0.00
SPECIAL ITEMS						
		0.00	0.00	0.00	0.00	0.00
EXTRAORDINARY ITEMS						
		0.00	0.00	0.00	0.00	0.00
Net Change in Fund Balances		2,724,545.64	0.00	0.00	0.00	0.00
Fund Balances, July 1, 2023	2800	72,618,388.12	0.00	0.00	0.00	0.00
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00
Fund Balances, June 30, 2024	2700	75,342,933.76	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Other Capital Projects 390	ARRA Economic Stimulus Capital Projects 399	Permanent Fund 000	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	16,729,041.64	0.00	0.00	818,217.42	168,732,186.64
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	10,743,617.38	0.00	0.00	801,086.58	13,614,612.19
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	430.19
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	317,973.80	383,931.37
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		27,472,659.02	0.00	0.00	1,937,277.80	182,731,160.39
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		27,472,659.02	0.00	0.00	1,937,277.80	182,731,160.39
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	6,757.06	276,688.37
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	24,673.07	778,897.41
Accounts Payable	2120	1,114,612.57	0.00	0.00	179,376.56	3,324,448.09
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	304,063.28
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	3,733,305.33	0.00	0.00	0.00	6,351,719.26
Construction Contracts Payable - Retained Percentage	2150	2,737,705.97	0.00	0.00	0.00	3,099,256.12
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	103,171.94
Total Liabilities		7,585,623.87	0.00	0.00	210,806.69	14,238,244.47
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	317,973.80	383,931.37
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	317,973.80	383,931.37
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	647,757.43
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	19,887,035.15	0.00	0.00	15,217.02	91,438,728.07
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	19,887,035.15	0.00	0.00	15,217.02	92,086,485.50
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	11,752,237.71
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	11,752,237.71
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	1,393,280.29	64,270,261.34
Total Fund Balances	2700	19,887,035.15	0.00	0.00	1,726,471.11	168,492,915.92
Total Liabilities, Deferred Inflows of Resources and Fund Balances		27,472,659.02	0.00	0.00	1,937,277.80	182,731,160.39

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	Nonvoted Capital Improvement Fund 370	Voted Capital Improvement Fund 380
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	74,844,267.90	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	11,981.14	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	74,856,249.04	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	74,856,249.04	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	339,809.06	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	2,618,413.93	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	361,550.15	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	3,319,773.14	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	71,536,475.90	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	71,536,475.90	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	71,536,475.90	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	74,856,249.04	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Capital Outlay Bond Issues (COBI) 310	Special Act Bonds 320	Sections 1011.14 & 1011.15, F.S., Loans 330
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
<i>Total Nonspendable Fund Balances</i>	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
<i>Total Restricted Fund Balances</i>	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
<i>Total Committed Fund Balances</i>	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
<i>Total Assigned Fund Balances</i>	2740	0.00	0.00	0.00	0.00	0.00
<i>Total Unassigned Fund Balances</i>	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	SBE/COBI Bonds 210	Special Act Bonds 220	Sections 1011.14 & 1011.15, F.S., Loans 230	Motor Vehicle Revenue Bonds 240	District Bonds 250
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	0.00	0.00	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		0.00	0.00	0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	0.00	0.00	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	0.00	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	0.00	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	0.00	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	0.00	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	0.00	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	0.00	0.00	0.00	0.00	0.00
Total Fund Balances	2700	0.00	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	0.00	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF WALTON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2024

	Account Number	General 100	Food Services 410	Other Federal Programs 420	Federal Education Stabilization Fund 440	Miscellaneous Special Revenue 490
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	77,550,086.95	0.00	0.00	(1,209,427.27)	0.00
Investments	1160	0.00	0.00	0.00	0.00	0.00
Taxes Receivable, Net	1120	0.00	0.00	0.00	0.00	0.00
Accounts Receivable, Net	1131	311,202.22	0.00	0.00	1,746,724.87	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00	0.00	0.00
Due From Other Agencies	1220	430.19	0.00	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00	0.00	0.00
Due From Internal Funds	1142	0.00	0.00	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00	0.00	0.00
Inventory	1150	65,957.57	0.00	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00	0.00	0.00
Long-Term Investments	1460	0.00	0.00	0.00	0.00	0.00
Total Assets		77,927,676.93	0.00	0.00	537,297.60	0.00
DEFERRED OUTFLOWS OF RESOURCES						
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		77,927,676.93	0.00	0.00	537,297.60	0.00
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Cash Overdraft	2125	0.00	0.00	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	15,149.23	0.00	0.00	254,782.08	0.00
Payroll Deductions and Withholdings	2170	738,601.76	0.00	0.00	15,622.58	0.00
Accounts Payable	2120	1,423,756.96	0.00	0.00	266,892.94	0.00
Sales Tax Payable	2260	0.00	0.00	0.00	0.00	0.00
Current Notes Payable	2250	0.00	0.00	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00	0.00	0.00
Due to Other Agencies	2230	304,063.28	0.00	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	0.00
Due to Internal Funds	2162	0.00	0.00	0.00	0.00	0.00
Due to Fiscal Agent	2240	0.00	0.00	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable	2140	0.00	0.00	0.00	0.00	0.00
Construction Contracts Payable - Retained Percentage	2150	0.00	0.00	0.00	0.00	0.00
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00	0.00
Matured Interest Payable	2190	0.00	0.00	0.00	0.00	0.00
Unearned Revenue	2410	0.00	0.00	0.00	0.00	0.00
Unavailable Revenue	2410	103,171.94	0.00	0.00	0.00	0.00
Total Liabilities		2,584,743.17	0.00	0.00	537,297.60	0.00
DEFERRED INFLOWS OF RESOURCES						
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	2630	0.00	0.00	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00	0.00
FUND BALANCES						
<i>Nonspendable:</i>						
Inventory	2711	65,957.57	0.00	0.00	0.00	0.00
Prepaid Amounts	2712	0.00	0.00	0.00	0.00	0.00
Permanent Fund Principal	2713	0.00	0.00	0.00	0.00	0.00
Other Not in Spendable Form	2719	0.00	0.00	0.00	0.00	0.00
Total Nonspendable Fund Balances	2710	65,957.57	0.00	0.00	0.00	0.00
<i>Restricted for:</i>						
Economic Stabilization	2721	0.00	0.00	0.00	0.00	0.00
Federal Required Carryover Programs	2722	0.00	0.00	0.00	0.00	0.00
State Required Carryover Programs	2723	647,757.43	0.00	0.00	0.00	0.00
Local Sales Tax and Other Tax Levy	2724	0.00	0.00	0.00	0.00	0.00
Debt Service	2725	0.00	0.00	0.00	0.00	0.00
Capital Projects	2726	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Restricted for	2729	0.00	0.00	0.00	0.00	0.00
Total Restricted Fund Balances	2720	647,757.43	0.00	0.00	0.00	0.00
<i>Committed to:</i>						
Economic Stabilization	2731	0.00	0.00	0.00	0.00	0.00
Contractual Agreements	2732	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Committed for	2739	0.00	0.00	0.00	0.00	0.00
Total Committed Fund Balances	2730	0.00	0.00	0.00	0.00	0.00
<i>Assigned to:</i>						
Special Revenue	2741	0.00	0.00	0.00	0.00	0.00
Debt Service	2742	0.00	0.00	0.00	0.00	0.00
Capital Projects	2743	0.00	0.00	0.00	0.00	0.00
Permanent Fund	2744	0.00	0.00	0.00	0.00	0.00
Assigned for	2749	11,752,237.71	0.00	0.00	0.00	0.00
Assigned for	2749	0.00	0.00	0.00	0.00	0.00
Total Assigned Fund Balances	2740	11,752,237.71	0.00	0.00	0.00	0.00
Total Unassigned Fund Balances	2750	62,876,981.05	0.00	0.00	0.00	0.00
Total Fund Balances	2700	75,342,933.76	0.00	0.00	0.00	0.00
Total Liabilities, Deferred Inflows of Resources and Fund Balances		77,927,676.93	0.00	0.00	537,297.60	0.00

DISTRICT SCHOOL BOARD OF WALTON COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2024

Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other	
<i>Current:</i>									
Prekindergarten	5500	1,915,168.51	791,604.25			10,091.06		22,767.96	2,739,631.78
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
<i>Capital Outlay:</i>									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,915,168.51	791,604.25	0.00	0.00	10,091.06	0.00	22,767.96	2,739,631.78
[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).									
ESE 348									

DISTRICT SCHOOL BOARD OF WALTON COUNTY CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION For the Fiscal Year Ended June 30, 2024							Exhibit K-14 FDOE Page 28
CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Supplemental Academic Instruction	Subtotals	
I. Instruction:							
Basic	5100					0.00	
Exceptional	5200					0.00	
Career Education	5300					0.00	
Adult General	5400					0.00	
Prekindergarten	5500					0.00	
Other Instruction	5900					0.00	
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00	
II. School Safety:							
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00	
CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals	
I. Instruction:							
Basic	5100					0.00	
Exceptional	5200					0.00	
Career Education	5300					0.00	
Adult General	5400					0.00	
Prekindergarten	5500					0.00	
Other Instruction	5900					0.00	
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00	
II. School Safety:							
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00	
DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
Expenditures:							
General Fund	100	6,088,159.00	0.00		140,283.00		6,228,442.00
Special Revenue Funds - Food Services	410		0.00				0.00
Special Revenue Funds - Other Federal Programs	420		161,485.79			11,187.67	172,673.46
Special Revenue Funds - Federal Education Stabilization Fund	440		578,482.55			3,057,815.58	3,636,298.13
Capital Projects Funds	3XX			916,919.00			916,919.00
Total Charter School Distributions		6,088,159.00	739,968.34	916,919.00	140,283.00	3,069,003.25	10,954,332.59
LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount					
Expenditures:							
General Fund	5900	246,604.78					
Special Revenue Funds - Other Federal Programs	5900						
Special Revenue Funds - Federal Education Stabilization Fund	5900						
Total	5900	246,604.78					
MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting)		Unexpended June 30, 2023	Earnings 2023-24	Expenditures 2023-24	Unexpended June 30, 2024		
Earnings, Expenditures and Carryforward Amounts:		0.00	63,716.15	63,716.15			
Expenditure Program or Activity:							
Exceptional Student Education							
School Nurses and Health Care Services							
Occupational Therapy, Physical Therapy and Other Therapy Services							
ESE Professional and Technical Services							
Gifted Student Education							
Staff Training and Curriculum Development							
Medicaid Administration and Billing Services							
Student Services							
Consultants							
Other							
Total Expenditures				63,716.15			
GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount					
Balance Sheet Amount, June 30, 2024							
Total Assets and Deferred Outflows of Resources	100	77,927,676.93					
Total Liabilities and Deferred Inflows of Resources	100	2,584,743.17					

DISTRICT SCHOOL BOARD OF WALTON COUNTY SCHEDULE OF SELECTED SUBJECT EXPENDITURES For the Fiscal Year Ended June 30, 2024						Exhibit K-14 FDOE Page 27
	Subject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
<i>Professional and Technical Services:</i>						
Subawards Under Subagreements - First \$25,000	311	47,066.94		11,439.00		58,505.94
Subawards Under Subagreements - In Excess of \$25,000	312	1,179,861.06		427,316.00		1,607,177.06
<i>Other Purchased Services:</i>						
Subawards Under Subagreements - First \$25,000	391					0.00
Subawards Under Subagreements - In Excess of \$25,000	392					0.00
	Subject	Special Revenue Food Services 410				
FOOD SERVICE SUPPLIES SUBJECT						
Supplies	510	312,834.72				
Food	570	3,006,224.22				
Donated Foods	580	451,537.35				
	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440		Total
TEACHER SALARIES						
Basic Programs 101, 102 and 103 (Function 5100)	120	42,231,493.45	0.00	657,049.95		42,888,543.40
Basic Programs 101, 102 and 103 (Function 5100)	140	46,527.53	0.00	306,703.87		353,231.40
Basic Programs 101, 102 and 103 (Function 5100)	750	877,106.09	0.00	0.00		877,106.09
Total Basic Program Salaries		43,155,127.07	0.00	963,753.82		44,118,880.89
Other Programs 130 (ESOL) (Function 5100)	120	0.00	0.00	0.00		0.00
Other Programs 130 (ESOL) (Function 5100)	140	0.00	0.00	0.00		0.00
Other Programs 130 (ESOL) (Function 5100)	750	0.00	0.00	0.00		0.00
Total Other Program Salaries		0.00	0.00	0.00		0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	7,758,685.01	105,631.95	168,398.25		8,032,715.21
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	0.00	0.00	0.00		0.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	106,475.37	3,483.75	0.00		109,959.12
Total ESE Program Salaries		7,865,160.38	109,115.70	168,398.25		8,142,674.33
Career Program 300 (Function 5300)	120	2,876,986.85	0.00	15,644.34		2,892,631.19
Career Program 300 (Function 5300)	140	0.00	0.00	0.00		0.00
Career Program 300 (Function 5300)	750	44,215.98	0.00	0.00		44,215.98
Total Career Program Salaries		2,921,202.83	0.00	15,644.34		2,936,847.17
TOTAL		53,941,490.28	109,115.70	1,147,796.41		55,198,402.39
	Subject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440		Total
TEXTBOOKS (used for classroom instruction)						
Textbooks (Function 5000)	520	2,446,330.77	0.00	0.00		2,446,330.77
	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440		Total
EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES						
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700	17,782,909.98	1,104,340.14	346,318.30		19,233,568.42
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700	16,765,185.00	941,136.50	181,280.72		17,887,602.22
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700	6,437,401.10	108,317.68	244,592.00		6,790,310.78
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700	5,770,242.34	2,941,104.81	837,576.85		9,548,924.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700	7,066,810.53	0.00	66,420.29		7,133,230.82
ESE 348						

DISTRICT SCHOOL BOARD OF WALTON COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2024

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund	Special Revenue Funds	Special Revenue - Federal Education Stabilization Fund	Capital Projects Funds	Total
		100	410, 420 and 490	440	3XX	
<i>Noncapitalized Expenditures:</i>						
Technology-Related Professional and Technical Services	319	1,078,874.14	-	-		1,078,874.14
Technology-Related Repairs and Maintenance	359	-	-	-		0.00
Technology-Related Rentals	369	295,838.26	46,468.96	1,036,125.40		1,378,432.62
Telephone and Other Data Communication Services	379	-	-	-		0.00
Other Technology-Related Purchased Services	399	-	-	-		0.00
Technology-Related Materials and Supplies	5X9	44,023.39	24,878.50	360.00		69,261.89
Technology-Related Library Books	619	20,920.75	-	-	22,831.47	43,752.22
Noncapitalized Computer Hardware	644	15,470.83	2,190.53	198.94	58,851.40	76,711.70
Technology-Related Noncapitalized Fixtures and Equipment	649	174.11	-	-	129,020.64	129,194.75
Noncapitalized Software	692	153,020.76	70,747.20	15,631.14		239,399.10
Miscellaneous Technology-Related	799	-	-	-		0.00
Total		1,608,322.24	144,285.19	1,052,315.48	210,703.51	3,015,626.42

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund	Special Revenue Funds	Special Revenue - Federal Education Stabilization Fund	Capital Projects Funds	Total
		100	410, 420 and 490	440	3XX	
<i>Capitalized Expenditures:</i>						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	56,211.13	38,200.12	44,674.66	2,462,832.19	2,601,918.10
Technology-Related Capitalized Fixtures and Equipment	648	0.00	0.00	0.00	432,033.08	432,033.08
Capitalized Software	691	71,390.00	534.27	0.00	14,900.00	86,824.27
Total		127,601.13	38,734.39	44,674.66	2,909,765.27	3,120,775.45

* Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.

DISTRICT SCHOOL BOARD OF WALTON COUNTY						Exhibit K-14
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES						FDOE Page 25
For the Fiscal Year Ended June 30, 2024						
	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	771,684.37	0.00	0.00	0.00	771,684.37
Public Utility Services Other than Energy - <i>Functions 7900 & 8100</i>	380	771,684.37		0.00	0.00	771,684.37
Natural Gas - All Functions	411	25,144.94	0.00	0.00	0.00	25,144.94
Natural Gas - <i>Functions 7900 & 8100</i>	411	25,144.91		0.00	0.00	25,144.91
Bottled Gas - All Functions	421	88,666.20	0.00	0.00	0.00	88,666.20
Bottled Gas - <i>Functions 7900 & 8100</i>	421	88,666.20		0.00	0.00	88,666.20
Electricity - All Functions	430	3,100,728.82	0.00	0.00	0.00	3,100,728.82
Electricity - <i>Functions 7900 & 8100</i>	430	3,100,728.82		0.00	0.00	3,100,728.82
Heating Oil - All Functions	440	0.00	0.00	0.00	0.00	0.00
Heating Oil - <i>Functions 7900 & 8100</i>	440	0.00		0.00	0.00	0.00
Gasoline - All Functions	450	170,547.72	0.00	0.00	0.00	170,547.72
Gasoline - <i>Functions 7900 & 8100</i>	450	0.00		0.00	0.00	0.00
Diesel Fuel - All Functions	460	615,196.33	0.00	0.00	10,533.36	625,729.69
Diesel Fuel - <i>Functions 7900 & 8100</i>	460	0.00		0.00	0.00	0.00
Other Energy Services - All Functions	490	0.00	0.00	0.00	0.00	0.00
Other Energy Services - <i>Functions 7900 & 8100</i>	490	0.00		0.00	0.00	0.00
Subtotal - Functions 7900 & 8100		3,986,224.30	0.00	0.00	0.00	3,986,224.30
Total - All Functions		4,771,968.38	0.00	0.00	10,533.36	4,782,501.74
ENERGY EXPENDITURES FOR STUDENT						
TRANSPORTATION: (Function 7800 only)						
Compressed Natural Gas	412	0.00				0.00
Liquefied Petroleum Gas	422	0.00				0.00
Gasoline	450	170,547.72				170,547.72
Diesel Fuel	460	615,196.33			10,533.36	625,729.69
Oil and Grease	540	42,702.17				42,702.17
Total		828,446.22		0.00	10,533.36	838,979.58
	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES						
AND SCHOOL BUS REPLACEMENTS:						
Buses	651				1,974,495.00	1,974,495.00
ESE 348						

DISTRICT SCHOOL BOARD OF WALTON COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2024

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2023	Returned To FDOE	Revenues 2023-24	Expenditures 2023-24	Flexibility [1] 2023-24	Unexpended June 30, 2024
Class Size Reduction Operating Funds (3355)	94740			10,991,718.00	10,991,718.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250						0.00
Florida School Recognition Funds (3361)	92040	4,155.24		1,563,254.00	1,567,409.24		0.00
Instructional Materials (FEFP Earmark) [2]	90880	1,597.48		1,350,461.69	1,352,059.17		0.00
Library Media (FEFP Earmark) [2]	90881	26,320.19		55,853.00	82,173.19		0.00
Mental Health Assistance (FEFP Earmark)	90280	113,529.53		714,141.00	793,334.60		34,335.93
Preschool Projects (3372)	97950						0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800	338,162.84		709,898.00	525,468.88		522,591.96
Safe Schools (FEFP Earmark) [4]	90803			1,052,222.00	1,052,222.00		0.00
Student Transportation (FEFP Earmark)	90830			3,304,921.00	3,304,921.00		0.00
Supplemental Academic Instruction (FEFP Earmark) [3]	91280						0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	105,544.07		237,900.00	252,614.53		90,829.54
Voluntary Prekindergarten - School Year Program (3371)	96440			783,141.88	783,141.88		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441						0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[3] Expenditures for designated low-performing elementary schools should be included in expenditures.
[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

DISTRICT SCHOOL BOARD OF WALTON COUNTY										Exhibit K-10
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS										FDOE Page 21
For the Fiscal Year Ended June 30, 2024										Funds 700
INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals	
OPERATING REVENUES										
Charges for Services	3481									0.00
Charges for Sales	3482									0.00
Premium Revenue	3484	14,491,876.51								14,491,876.51
Other Operating Revenues	3489									0.00
Total Operating Revenues		14,491,876.51	0.00	0.00	0.00	0.00	0.00	0.00		14,491,876.51
OPERATING EXPENSES (Function 9900)										
Salaries	100									0.00
Employee Benefits	200									0.00
Purchased Services	300	791,600.15								791,600.15
Energy Services	400									0.00
Materials and Supplies	500									0.00
Capital Outlay	600									0.00
Other	700	9,415,034.00								9,415,034.00
Depreciation and Amortization Expense	780									0.00
Total Operating Expenses		10,206,634.15	0.00	0.00	0.00	0.00	0.00	0.00		10,206,634.15
Operating Income (Loss)		4,285,242.36	0.00	0.00	0.00	0.00	0.00	0.00		4,285,242.36
NONOPERATING REVENUES (EXPENSES)										
Interest on Investments	3431	140,888.55								140,888.55
Gain on Sale of Investments	3432									0.00
Net Increase (Decrease) in Fair Value of Investments	3433									0.00
Gifts, Grants and Bequests	3440									0.00
Other Miscellaneous Local Sources	3495									0.00
Loss Recoveries	3740									0.00
Gain on Disposition of Assets	3780									0.00
Interest (Function 9900)	720									0.00
Miscellaneous (Function 9900)	790									0.00
Loss on Disposition of Assets (Function 9900)	810									0.00
Total Nonoperating Revenues (Expenses)		140,888.55	0.00	0.00	0.00	0.00	0.00	0.00		140,888.55
Income (Loss) Before Operating Transfers		4,426,130.91	0.00	0.00	0.00	0.00	0.00	0.00		4,426,130.91
TRANSFERS and CHANGES IN NET POSITION										
<i>Transfers In:</i>										
From General Fund	3610									0.00
From Debt Service Funds	3620									0.00
From Capital Projects Funds	3630									0.00
From Special Revenue Funds	3640									0.00
Interfund	3650									0.00
From Permanent Funds	3660									0.00
From Enterprise Funds	3690									0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
<i>Transfers Out: (Function 9700)</i>										
To General Fund	910									0.00
To Debt Service Funds	920									0.00
To Capital Projects Funds	930									0.00
To Special Revenue Funds	940									0.00
Interfund	950									0.00
To Permanent Funds	960									0.00
To Enterprise Funds	990									0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Change in Net Position		4,426,130.91	0.00	0.00	0.00	0.00	0.00	0.00		4,426,130.91
Net Position, July 1, 2023	2880	0.00								0.00
Adjustments to Net Position	2896									0.00
Net Position, June 30, 2024	2780	4,426,130.91	0.00	0.00	0.00	0.00	0.00	0.00		4,426,130.91
ESE 348										

DISTRICT SCHOOL BOARD OF WALTON COUNTY												Exhibit K-7
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS (Continued)												FDOE Page 18
For the Fiscal Year Ended June 30, 2024												Funds 300
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
Issuance of Bonds	3710											0.00
Premium on Sale of Bonds	3791											0.00
Discount on Sale of Bonds (Function 9299)	891											0.00
Proceeds of Lease-Purchase Agreements	3750											0.00
Premium on Lease-Purchase Agreements	3793											0.00
Discount on Lease-Purchase Agreements (Function 9299)	893											0.00
Loans	3720											0.00
Sale of Capital Assets	3730											0.00
Loss Recoveries	3740							78,179.00				78,179.00
Proceeds of Forward Supply Contract	3760											0.00
Proceeds from Special Facility Construction Account	3770											0.00
Transfers In:												
From General Fund	3610											0.00
From Debt Service Funds	3620											0.00
From Special Revenue Funds	3640											0.00
Interfund	3650											0.00
From Permanent Funds	3660											0.00
From Internal Service Funds	3670											0.00
From Enterprise Funds	3690											0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out: (Function 9700)												
To General Fund	910							(2,900,000.00)		(353,464.00)		(3,253,464.00)
To Debt Service Funds	920							(10,725,890.65)				(10,725,890.65)
To Special Revenue Funds	940											0.00
Interfund	950											0.00
To Permanent Funds	960											0.00
To Internal Service Funds	970											0.00
To Enterprise Funds	990											0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	(13,625,890.65)	0.00	(353,464.00)	0.00	(13,979,354.65)
Total Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00	0.00	(13,547,711.65)	0.00	(353,464.00)	0.00	(13,901,175.65)
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00	14,555.10	27,546,861.54	0.00	(54,770,295.90)	0.00	(27,208,879.26)
Fund Balance, July 1, 2023	2800						661.92	43,989,614.36		74,657,331.05		118,647,607.33
Adjustments to Fund Balances	2891											0.00
Ending Fund Balance:												
Nonspendable Fund Balance	2710											0.00
Restricted Fund Balance	2720						15,217.02	71,536,475.90		19,887,035.15		91,438,728.07
Committed Fund Balance	2730											0.00
Assigned Fund Balance	2740											0.00
Unassigned Fund Balance	2750											0.00
Total Fund Balances, June 30, 2024	2700	0.00	0.00	0.00	0.00	0.00	15,217.02	71,536,475.90	0.00	19,887,035.15	0.00	91,438,728.07

DISTRICT SCHOOL BOARD OF WALTON COUNTY COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS For the Fiscal Year Ended June 30, 2024												
REVENUES	Account Number	Capital Outlay Bond Issues (COBI)	Special Act Bonds	Sections 1011.14 and 1011.15, F.S., Loans	Public Education Capital Outlay (PECO)	District Bonds	Capital Outlay and Debt Service Program (CO&DS)	Nonvoted Capital Improvement Section 1011.71(2), F.S.	Voted Capital Improvement Fund	Other Capital Projects	ARRA Economic Stimulus Capital Projects	Totals
		310	320	330	340	350	360	370	380	390	399	
<i>Federal:</i>												
Miscellaneous Federal Direct	3199											0.00
Miscellaneous Federal Through State	3299											0.00
<i>State:</i>												
CO&DS Distributed	3321						434,914.93					434,914.93
Interest on Undistributed CO&DS	3325						12,150.24					12,150.24
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341											0.00
State Through Local	3380											0.00
Public Education Capital Outlay (PECO)	3391											0.00
Classrooms First Program	3392											0.00
SMART Schools Small County Assistance Program	3395											0.00
Class Size Reduction Capital Outlay	3396											0.00
Charter School Capital Outlay Funding	3397									353,464.00		353,464.00
Other Miscellaneous State Revenues	3399							43,103.85		3,300,823.58		3,343,927.43
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	447,065.17	43,103.85	0.00	3,654,287.58	0.00	4,144,456.60
<i>Local:</i>												
District Local Capital Improvement Tax	3413							62,397,295.25				62,397,295.25
District Voted Additional Capital Improvement Tax	3415											0.00
County Local Sales Tax	3418											0.00
School District Local Sales Tax	3419											0.00
Tax Redemptions	3421											0.00
Payment in Lieu of Taxes	3422											0.00
Excess Fees	3423											0.00
Interest on Investments	3431							3,367,590.69		741,634.92		4,109,225.61
Gain on Sale of Investments	3432											0.00
Net Increase (Decrease) in Fair Value of Investments	3433											0.00
Gifts, Grants and Bequests	3440											0.00
Other Miscellaneous Local Sources	3495							1,167,234.07				1,167,234.07
Impact Fees	3496											0.00
Refunds of Prior Year's Expenditures	3497											0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	66,932,120.01	0.00	741,634.92	0.00	67,673,754.93
Total Revenues	3000	0.00	0.00	0.00	0.00	0.00	447,065.17	66,975,223.86	0.00	4,395,922.50	0.00	71,818,211.53
EXPENDITURES												
<i>Capital Outlay: (Function 7400)</i>												
Library Books	610											0.00
Audiovisual Materials	620											0.00
Buildings and Fixed Equipment	630						431,984.02	9,873,721.26		58,569,746.40		68,875,451.68
Furniture, Fixtures and Equipment	640							5,315,244.68				5,315,244.68
Motor Vehicles (Including Buses)	650							2,295,371.00				2,295,371.00
Land	660							46,216.75				46,216.75
Improvements Other Than Buildings	670							1,648,638.90				1,648,638.90
Remodeling and Renovations	680							5,994,082.44		243,008.00		6,237,090.44
Computer Software	690							143,920.64				143,920.64
Charter School Local Capital Improvement	793							563,455.00				563,455.00
Charter School Capital Outlay Sales Tax	795											0.00
<i>Debt Service: (Function 9200)</i>												
Redemption of Principal	710											0.00
Interest	720											0.00
Dues and Fees	730						526.05					526.05
Other Debt Service	791											0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	432,510.07	25,880,650.67	0.00	58,812,754.40	0.00	85,125,915.14
Excess (Deficiency) of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00	14,555.10	41,094,573.19	0.00	(54,416,831.90)	0.00	(13,307,703.61)
ESE 348												

DISTRICT SCHOOL BOARD OF WALTON COUNTY										Exhibit K-4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUND										FDOE Page 14
For the Fiscal Year Ended June 30, 2024										Fund 446
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000					118,865.93	64,954.88		183,820.81	
Student Support Services	6100	6,146.26	1,328.26						7,474.52	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300					1,711.63			1,711.63	
Instructional Staff Training Services	6400	16,265.34	1,729.88					33.00	18,028.22	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200							3,078.79	3,078.79	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Food Services	7600								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800								0.00	
Operation of Plant	7900								0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Total Expenditures		22,411.60	3,058.14	0.00	0.00	120,577.56	64,954.88	3,111.79	214,113.97	
Excess (Deficiency) of Revenues over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								0.00	
Loans	3720									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To the General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)			0.00							
Net Change in Fund Balance			0.00							
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF WALTON COUNTY										Exhibit K-4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)										FDOE Page 13
For the Fiscal Year Ended June 30, 2024										Fund 445
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000	1,638,993.17	367,169.79	1,397,520.54		524,474.99	92,465.70	78,535.20	4,099,159.39	
Student Support Services	6100	488,591.17	135,151.82	76,566.68					700,309.67	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300			23,136.00		277,286.41			300,422.41	
Instructional Staff Training Services	6400	214,684.06	73,825.25	44,142.00				1,249.99	333,901.30	
Instruction-Related Technology	6500	93,110.40	39,657.36						132,767.76	
Board	7100								0.00	
General Administration	7200							16,945.02	16,945.02	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410						851,206.13		851,206.13	
Fiscal Services	7500								0.00	
Food Services	7600	18,577.48	4,456.76			19,654.50			42,688.74	
Central Services	7700								0.00	
Student Transportation Services	7800	44,800.89	11,086.04		10,533.36				66,420.29	
Operation of Plant	7900	46,883.36	21,506.97	99,898.48					168,288.81	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Total Expenditures		2,545,640.53	652,853.99	1,641,263.70	10,533.36	821,415.90	943,671.83	96,730.21	6,712,109.52	
Excess (Deficiency) of Revenues over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								0.00	
Loans	3720									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To the General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									0.00	
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF WALTON COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)										Exhibit E-1 FDCE Page 11 Fund 443	
For the Fiscal Year Ended June 30, 2024											
EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals		
<i>Current:</i>											
Instruction	5000	16,520.60	5,927.91			41,152.63	19,783.89		83,385.03		
Student Support Services	6100								0.00		
Instructional Media Services	6200								0.00		
Instruction and Curriculum Development Services	6300					50,745.53			50,745.53		
Instructional Staff Training Services	6400								0.00		
Instruction-Related Technology	6500								0.00		
Board	7100								0.00		
General Administration	7200							1,528.50	1,528.50		
School Administration	7300								0.00		
Facilities Acquisition and Construction	7410								0.00		
Fiscal Services	7500								0.00		
Food Services	7600								0.00		
Central Services	7700								0.00		
Student Transportation Services	7800								0.00		
Operation of Plant	7900								0.00		
Maintenance of Plant	8100								0.00		
Administrative Technology Services	8200								0.00		
Community Services	9100								0.00		
<i>Capital Outlay:</i>											
Facilities Acquisition and Construction	7420								0.00		
Other Capital Outlay	9300	16,520.60	5,927.91	0.00	0.00	91,898.16	19,783.89	1,528.50	135,659.06		
Total Expenditures											
Excess (Deficiency) of Revenues over Expenditures											
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES											
Loans	3720										
Sale of Capital Assets	3730										
Loss Recoveries	3740										
<i>Transfers In:</i>											
From General Fund	3610										
From Debt Service Funds	3620										
From Capital Projects Funds	3630										
Interfund	3650										
From Permanent Funds	3660										
From Internal Service Funds	3670										
From Enterprise Funds	3690										
Total Transfers In	3600	0.00									
<i>Transfers Out: (Impact 9700)</i>											
To the General Fund	910										
To Debt Service Funds	920										
To Capital Projects Funds	930										
Interfund	950										
To Permanent Funds	960										
To Internal Service Funds	970										
To Enterprise Funds	990										
Total Transfers Out	9700	0.00									
Total Other Financing Sources (Uses)		0.00									
Net Change in Fund Balance		0.00									
Fund Balance, July 1, 2023	2800										
Adjustments to Fund Balance	2801										
<i>Ending Fund Balance:</i>											
Nonspendable Fund Balance	2710										
Restricted Fund Balance	2720										
Committed Fund Balance	2730										
Assigned Fund Balance	2740										
Unassigned Fund Balance	2750										
Total Fund Balances, June 30, 2024	2700	0.00									

DISTRICT SCHOOL BOARD OF WALTON COUNTY										Exhibit K-4
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)										FDOE Page 9
For the Fiscal Year Ended June 30, 2024										Fund 441
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000							30,990.18	30,990.18	
Student Support Services	6100								0.00	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300								0.00	
Instructional Staff Training Services	6400								0.00	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200								0.00	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Food Services	7600								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800								0.00	
Operation of Plant	7900								0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100								0.00	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	30,990.18	30,990.18	
Excess (Deficiency) of Revenues over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								0.00	
Loans	3720									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To the General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance									0.00	
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF WALTON COUNTY								
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS								
CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT								
CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND								
AMERICAN RESCUE PLAN (ARP) RELIEF FUND								
For the Fiscal Year Ended June 30, 2024								
REVENUES	Account	Elem. & Sec. School	Other CARES Act	Elem. & Sec. School	Other CRRSA Act	Elem. & Sec. School	Other ARP Act Relief Fund	Totals
	Number	Emergency Relief (ESSER)	Relief Fund (Including GEER)	Emergency Relief (ESSER II)	Relief Fund (Including GEER II)	Emergency Relief (ESSER III)		
		441	442	443	444	445	446	
<i>Federal Direct:</i>								
Miscellaneous Federal Direct	3199	30,990.18						30,990.18
Total Federal Direct:	3100	30,990.18	0.00	0.00	0.00	0.00	0.00	30,990.18
<i>Federal Through State and Local:</i>								
Education Stabilization Funds - K-12	3271			135,659.06		6,712,109.52	214,113.97	7,061,882.55
Education Stabilization Funds - Workforce	3272							0.00
Education Stabilization Funds - VPK	3273							0.00
Federal Through Local	3280							0.00
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	0.00	0.00	135,659.06	0.00	6,712,109.52	214,113.97	7,061,882.55
<i>Local:</i>								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	30,990.18	0.00	135,659.06	0.00	6,712,109.52	214,113.97	7,092,872.73

DISTRICT SCHOOL BOARD OF WALTON COUNTY										Exhibit K-3
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS (Continued)										FDOE Page 7
For the Fiscal Year Ended June 30, 2024										Fund 420
EXPENDITURES	Account Number	100	200	300	400	500	600	700	Totals	
		Salaries	Employee Benefits	Purchased Services	Energy Services	Materials and Supplies	Capital Outlay	Other		
<i>Current:</i>										
Instruction	5000	1,704,670.39	714,298.01	248,704.08		361,669.20	193,107.92	51,403.32	3,273,852.92	
Student Support Services	6100	30,577.16	8,055.80	19,555.62		47,039.10		3,090.00	108,317.68	
Instructional Media Services	6200								0.00	
Instruction and Curriculum Development Services	6300	1,468,733.85	499,302.80	84,073.12		44,815.27		1,500.00	2,098,425.04	
Instructional Staff Training Services	6400	438,308.38	124,963.78	157,139.52		2,947.52		119,320.57	842,679.77	
Instruction-Related Technology	6500								0.00	
Board	7100								0.00	
General Administration	7200					3,567.18		117,564.53	121,131.71	
School Administration	7300								0.00	
Facilities Acquisition and Construction	7410								0.00	
Fiscal Services	7500								0.00	
Food Services	7600								0.00	
Central Services	7700								0.00	
Student Transportation Services	7800								0.00	
Operation of Plant	7900								0.00	
Maintenance of Plant	8100								0.00	
Administrative Technology Services	8200								0.00	
Community Services	9100							541,036.08	541,036.08	
<i>Capital Outlay:</i>										
Facilities Acquisition and Construction	7420								0.00	
Other Capital Outlay	9300								0.00	
Total Expenditures		3,642,289.78	1,346,620.39	509,472.34	0.00	460,038.27	193,107.92	833,914.50	6,985,443.20	
Excess (Deficiency) of Revenues over Expenditures										
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								0.00	
Loans	3720									
Sale of Capital Assets	3730									
Loss Recoveries	3740									
<i>Transfers In:</i>										
From General Fund	3610									
From Debt Service Funds	3620									
From Capital Projects Funds	3630									
Interfund	3650									
From Permanent Funds	3660									
From Internal Service Funds	3670									
From Enterprise Funds	3690									
Total Transfers In	3600	0.00								
<i>Transfers Out: (Function 9700)</i>										
To the General Fund	910									
To Debt Service Funds	920									
To Capital Projects Funds	930									
Interfund	950									
To Permanent Funds	960									
To Internal Service Funds	970									
To Enterprise Funds	990									
Total Transfers Out	9700	0.00								
Total Other Financing Sources (Uses)									0.00	
Net Change in Fund Balance										
Fund Balance, July 1, 2023	2800									
Adjustments to Fund Balance	2891									
<i>Ending Fund Balance:</i>										
Nonspendable Fund Balance	2710									
Restricted Fund Balance	2720									
Committed Fund Balance	2730									
Assigned Fund Balance	2740									
Unassigned Fund Balance	2750									
Total Fund Balances, June 30, 2024	2700	0.00								

DISTRICT SCHOOL BOARD OF WALTON COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		
CHANGES IN FUND BALANCE - SPECIAL REVENUE		
FUNDS - OTHER FEDERAL PROGRAMS		
For the Fiscal Year Ended June 30, 2024		Exhibit K-3 FDOE Page 6 Fund 420
REVENUES	Account Number	
<i>Federal Direct:</i>		
Head Start	3130	
Workforce Innovation and Opportunity Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Pell Grants	3192	539,911.08
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	539,911.08
<i>Federal Through State and Local:</i>		
Career and Technical Education	3201	197,481.63
Medicaid	3202	
Individuals with Disabilities Education Act (IDEA)	3230	2,218,086.81
<i>Workforce Innovation and Opportunity Act:</i>		
Adult General Education	3221	113,155.19
English Literacy and Civics Education	3222	
Adult Migrant Education	3223	
Other WIOA Programs	3224	
<i>ESSA - Elementary and Secondary Education Act:</i>		
Elementary and Secondary Education Act - Title I	3240	3,007,569.35
Teacher and Principal Training and Recruiting - Title II, Part A	3225	660,716.66
Math and Science Partnerships - Title II, Part B	3226	
Language Instruction - Title III	3241	126,218.61
Twenty-First Century Schools - Title IV	3242	
Federal Through Local	3280	
Emergency Immigrant Education Program	3293	
Miscellaneous Federal Through State	3299	122,303.87
Total Federal Through State and Local	3200	6,445,532.12
<i>State:</i>		
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	0.00
<i>Local:</i>		
Interest on Investments	3431	
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Sale of Junk	3493	
Other Miscellaneous Local Sources	3495	
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	0.00
Total Revenues	3000	6,985,443.20
ESE 348		

DISTRICT SCHOOL BOARD OF WALTON COUNTY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES (Continued) For the Fiscal Year Ended June 30, 2024			Exhibit K-2 FDOE Page 5 Fund 410
EXPENDITURES (Functions 7600/9300)	Account Number		
Salaries	100	1,923,316.77	
Employee Benefits	200	1,037,208.72	
Purchased Services	300	44,418.89	
Energy Services	400		
Materials and Supplies	500	3,856,671.30	
Capital Outlay	600	1,616.92	
Other	700	27,658.83	
Other Capital Outlay (Function 9300)	600		
Total Expenditures		6,890,891.43	
Excess (Deficiency) of Revenues Over Expenditures		(508,028.49)	
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES			
Loans	3720		
Sale of Capital Assets	3730		
Loss Recoveries	3740		
<i>Transfers In:</i>			
From General Fund	3610		
From Debt Service Funds	3620		
From Capital Projects Funds	3630		
Interfund	3650		
From Permanent Funds	3660		
From Internal Service Funds	3670		
From Enterprise Funds	3690		
Total Transfers In	3600	0.00	
<i>Transfers Out: (Function 9700)</i>			
To General Fund	910		
To Debt Service Funds	920		
To Capital Projects Funds	930		
Interfund	950		
To Permanent Funds	960		
To Internal Service Funds	970		
To Enterprise Funds	990		
Total Transfers Out	9700	0.00	
Total Other Financing Sources (Uses)		0.00	
Net Change in Fund Balance		(508,028.49)	
Fund Balance, July 1, 2023	2800	2,219,282.58	
Adjustments to Fund Balance	2891		
<i>Ending Fund Balance:</i>			
Nonspendable Fund Balance	2710	317,973.80	
Restricted Fund Balance	2720	1,393,280.29	
Committed Fund Balance	2730		
Assigned Fund Balance	2740		
Unassigned Fund Balance	2750		
Total Fund Balances, June 30, 2024	2700	1,711,254.09	
ESE 348			

DISTRICT SCHOOL BOARD OF WALTON COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		
CHANGES IN FUND BALANCE - SPECIAL REVENUE		
FUNDS - FOOD SERVICES		
For the Fiscal Year Ended June 30, 2024		
		Exhibit K-2
		FDOE Page 4
		Fund 410
REVENUES	Account Number	
<i>Federal :</i>		
Miscellaneous Federal Direct	3199	
<i>Federal Through State and Local:</i>		
School Lunch Reimbursement	3261	3,189,342.10
School Breakfast Reimbursement	3262	918,973.85
Afterschool Snack Reimbursement	3263	38,473.11
Child Care Food Program	3264	
USDA-Donated Commodities	3265	187,022.86
Cash in Lieu of Donated Foods	3266	
Summer Food Service Program	3267	48,846.18
Fresh Fruit and Vegetable Program	3268	273,177.30
Other Food Services	3269	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	289,437.51
Total Federal Through State and Local	3200	4,945,272.91
<i>State:</i>		
School Breakfast Supplement	3337	22,709.00
School Lunch Supplement	3338	25,098.00
State Through Local	3380	
Other Miscellaneous State Revenues	3399	
Total State	3300	47,807.00
<i>Local:</i>		
Interest on Investments	3431	77,735.55
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Student Lunches	3451	1,288,114.48
Student Breakfasts	3452	
Adult Breakfasts/Lunches	3453	
Student and Adult á la Carte Fees	3454	4,933.00
Student Snacks	3455	
Other Food Sales	3456	
Other Miscellaneous Local Sources	3495	19,000.00
Refunds of Prior Year's Expenditures	3497	
Total Local	3400	1,389,783.03
Total Revenues	3000	6,382,862.94
ESE 348		

DISTRICT SCHOOL BOARD OF WALTON COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		Exhibit K-1
CHANGES IN FUND BALANCE - GENERAL FUND (Continued)		FDOE Page 3
For the Fiscal Year Ended June 30, 2024		Fund 100
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	13,248.90
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	3,253,464.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	3,253,464.00
<i>Transfers Out: (Function 9700)</i>		
To Debt Service Funds	920	
To Capital Projects Funds	930	
To Special Revenue Funds	940	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
Total Other Financing Sources (Uses)		3,266,712.90
Net Change In Fund Balance		2,724,545.64
Fund Balance, July 1, 2023	2800	72,618,388.12
Adjustments to Fund Balance	2891	
<i>Ending Fund Balance:</i>		
Nonspendable Fund Balance	2710	65,957.57
Restricted Fund Balance	2720	647,757.43
Committed Fund Balance	2730	
Assigned Fund Balance	2740	11,752,237.71
Unassigned Fund Balance	2750	62,876,981.05
Total Fund Balances, June 30, 2024	2700	75,342,933.76
ESE 348		

DISTRICT SCHOOL BOARD OF WALTON COUNTY		
STATEMENT OF REVENUES, EXPENDITURES AND		
CHANGES IN FUND BALANCE - GENERAL FUND		
For the Fiscal Year Ended June 30, 2024		
		Exhibit K-1
		FDOE Page 1
		Fund 100
REVENUES	Account Number	
<i>Federal Direct:</i>		
Federal Impact, Current Operations	3121	601,341.00
Reserve Officers Training Corps (ROTC)	3191	68,783.17
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	670,124.17
<i>Federal Through State and Local:</i>		
Medicaid	3202	63,716.15
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State and Local	3200	63,716.15
<i>State:</i>		
Florida Education Finance Program (FEFP)	3310	3,555,438.00
Workforce Development	3315	1,617,739.00
Workforce Development Capitalization Incentive Grant	3316	69,790.00
Workforce Education Performance Incentives	3317	110,539.00
Adults with Disabilities	3318	
CO&DS Withheld for Administrative Expenditure	3323	6,623.07
Diagnostic and Learning Resources Centers	3335	
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	222,500.00
State Forest Funds	3342	
State License Tax	3343	
District Discretionary Lottery Funds	3344	
<i>Categorical Programs:</i>		
Class Size Reduction Operating Funds	3355	10,991,718.00
Florida School Recognition Funds	3361	1,563,254.00
Voluntary Prekindergarten Program	3371	800,856.36
Preschool Projects	3372	
<i>Other State:</i>		
Reading Programs	3373	
Full-Service Schools Program	3378	
State Through Local	3380	
Other Miscellaneous State Revenues	3399	1,736,100.09
Total State	3300	20,674,557.52
<i>Local:</i>		
Required Local Effort and Nonvoted Operating Tax	3411	105,735,873.36
District Voted Additional Operating Tax	3414	22,405,833.56
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition	3424	
Lease Revenue	3425	
Interest on Investments	3431	4,410,201.09
Gain on Sale of Investments	3432	
Net Increase (Decrease) in Fair Value of Investments	3433	
Gifts, Grants and Bequests	3440	
Interest Income - Leases	3445	
<i>Student Fees:</i>		
Adult General Education Course Fees	3461	
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	315,036.88
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	15,309.39
Postsecondary Lab Fees	3465	254,858.45
Lifelong Learning Fees	3466	
GED® Testing Fees	3467	
Financial Aid Fees	3468	30,420.16
Other Student Fees	3469	15,295.54
<i>Other Fees:</i>		
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	305,231.57
School-Age Child Care Fees	3473	795,338.03
Other Schools, Courses and Classes Fees	3479	
<i>Miscellaneous Local:</i>		
Bus Fees	3491	
Transportation Services Rendered for School Activities	3492	
Sale of Junk	3493	86,831.96
Receipt of Federal Indirect Cost Rate	3494	139,116.84
Other Miscellaneous Local Sources	3495	2,228,367.28
Refunds of Prior Year's Expenditures	3497	
Collections for Lost, Damaged and Sold Textbooks	3498	
Receipt of Food Service Indirect Costs	3499	
Total Local	3400	136,737,714.11
Total Revenues	3000	158,146,111.95
ESE 348		

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
Fiscal Year 2024-25

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certified Taxable Value of Property in County by Property Appraiser		49,767,575,210.00	
B. Millage Levies on Nonexempt Property:		DISTRICT MILLAGE LEVIES	
	Nonvoted	Voted	Total
1. Required Local Effort	1.6380		1.6380
2. Prior-Period Funding Adjustment Millage	0.0090		0.0090
3. Discretionary Operating	0.7480		0.7480
4. Additional Operating		0.5000	0.5000
5. Additional Capital Improvement			0.0000
6. Local Capital Improvement	1.3930		1.3930
7. Discretionary Capital Improvement			0.0000
8. Debt Service			0.0000
TOTAL MILLS	3.7880	0.5000	4.2880

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION II. GENERAL FUND - FUND 100

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	605,000.00
Reserve Officers Training Corps (ROTC)	3191	70,000.00
Miscellaneous Federal Direct	3199	-
Total Federal Direct	3100	675,000.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	200,000.00
National Forest Funds	3255	-
Federal Through Local	3280	-
Miscellaneous Federal Through State	3299	-
Total Federal Through State and Local	3200	200,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	2,614,596.00
Workforce Development	3315	1,649,880.00
Workforce Development Capitalization Incentive Grant	3316	69,790.00
Workforce Education Performance Incentives	3317	110,539.00
Adults With Disabilities	3318	-
CO&DS Withheld for Administrative Expenditure	3323	-
Diagnostic and Learning Resources Centers	3335	-
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	222,500.00
State Forest Funds	3342	-
State License Tax	3343	-
District Discretionary Lottery Funds	3344	-
Class Size Reduction Operating Funds	3355	11,362,079.00
Florida School Recognition Funds	3361	1,563,254.00
Voluntary Prekindergarten Program (VPK)	3371	800,000.00
Preschool Projects	3372	-
Reading Programs	3373	-
Full-Service Schools Program	3378	-
State Through Local	3380	-
Other Miscellaneous State Revenues	3399	1,959,306.08
Total State	3300	20,351,944.08
<i>LOCAL:</i>		
Required Local Effort and Nonvoted Operating Tax	3411	114,425,609.00
District Voted Additional Operating Tax	3414	23,888,436.00
Tax Redemptions	3421	-
Payment in Lieu of Taxes	3422	-
Excess Fees	3423	-
Tuition	3424	-
Lease Revenue	3425	-
Investment Income	3430	4,000,000.00
Gifts, Grants and Bequests	3440	-
Interest Income - Leases	3445	-
Adult General Education Course Fees	3461	-
Postsecondary Career Certificate and Applied Technology Diploma	3462	350,000.00
Continuing Workforce Education Course Fees	3463	-
Capital Improvement Fees	3464	20,000.00
Postsecondary Lab Fees	3465	300,000.00
Lifelong Learning Fees	3466	-
GED [®] Testing Fees	3467	-
Financial Aid Fees	3468	35,000.00
Other Student Fees	3469	20,000.00
Preschool Program Fees	3471	-
Prekindergarten Early Intervention Fees	3472	350,000.00
School-Age Child Care Fees	3473	894,500.00
Other Schools, Courses and Classes Fees	3479	-
Miscellaneous Local Sources	3490	1,523,262.00
Total Local	3400	145,806,807.00
TOTAL ESTIMATED REVENUES		167,033,751.08
OTHER FINANCING SOURCES:		
Loans	3720	-
Sale of Capital Assets	3730	-
Loss Recoveries	3740	-
<i>Transfers In:</i>		
From Debt Service Funds	3620	-
From Capital Projects Funds	3630	3,260,000.00
From Special Revenue Funds	3640	-
From Permanent Funds	3660	-
From Internal Service Funds	3670	-
From Enterprise Funds	3690	-
Total Transfers In	3600	3,260,000.00
TOTAL OTHER FINANCING SOURCES		3,260,000.00
Fund Balance, July 1, 2024	2800	74,989,668.14
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		245,283,419.22

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	124,097,388.66	72,823,030.62	25,609,767.21	11,442,518.68	-	8,157,724.25	276,653.80	5,787,694.10
Student Support Services	6100	6,784,774.90	4,904,824.06	1,642,031.04	126,128.32	-	74,762.65	24,573.27	12,455.56
Instructional Media Services	6200	2,378,886.69	951,338.39	310,807.04	71.32	-	1,007,301.67	98,191.60	11,176.67
Instruction and Curriculum Development Services	6300	1,988,837.19	1,363,738.26	399,957.58	70,324.47	-	144,199.18	908.77	9,708.93
Instructional Staff Training Services	6400	2,272,461.87	1,258,168.94	209,864.78	282,358.94	-	247,987.88	72,280.71	201,800.62
Instruction-Related Technology	6500	3,252,482.05	469,914.21	162,455.92	1,547,382.95	-	719,299.50	353,429.47	-
Board	7100	989,925.37	259,652.10	196,569.21	423,885.62	-	26,710.97	-	83,107.47
General Administration	7200	1,031,711.83	614,701.27	261,098.77	61,021.71	-	25,810.85	39,040.00	30,039.23
School Administration	7300	11,444,213.35	7,769,626.27	3,467,235.22	45,682.44	-	128,930.26	887.00	31,852.16
Facilities Acquisition and Construction	7400	1,536,854.83	219,778.42	67,542.68	1,118,427.00	-	-	131,106.73	-
Fiscal Services	7500	1,041,054.15	657,546.60	215,760.29	55,387.66	-	79,533.20	4,461.00	28,365.40
Food Service	7600	256,257.21	238,241.24	18,015.97	-	-	-	-	-
Central Services	7700	1,608,132.40	880,898.44	289,844.24	403,118.51	-	23,005.72	5,155.49	6,110.00
Student Transportation Services	7800	7,689,516.31	3,780,514.75	1,683,172.17	299,686.01	944,387.58	644,253.52	203,222.59	134,279.69
Operation of Plant	7900	17,549,746.18	5,245,425.28	2,120,783.61	6,185,950.45	3,497,817.98	399,771.87	5,000.00	94,996.99
Maintenance of Plant	8100	3,843,979.34	2,261,084.43	933,538.10	239,664.94	54,902.14	344,056.59	3,028.93	7,704.21
Administrative Technology Services	8200	1,369,578.66	745,645.32	213,091.47	331,810.00	-	430.12	72,601.76	5,999.99
Community Services	9100	980,747.91	309,550.46	201,455.12	3,314.05	-	39,326.54	-	427,101.74
Debt Service	9200	0.00	-	-	-	-	-	-	-
Other Capital Outlay	9300	0.00	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS		190,116,548.90	104,753,679.06	38,002,990.42	22,636,733.07	4,497,107.70	12,063,104.77	1,290,541.12	6,872,392.76
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
TOTAL OTHER FINANCING USES		0.00							
Nonspendable Fund Balance, June 30, 2025	2710	65,957.57							
Restricted Fund Balance, June 30, 2025	2720	589,309.35							
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740	11,752,237.71							
Unassigned Fund Balance, June 30, 2025	2750	42,759,365.69							
TOTAL ENDING FUND BALANCE	2700	55,166,870.32							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		245,283,419.22							

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	-
Total Federal Direct	3100	0.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	4,672,000.00
USDA-Donated Commodities	3265	-
Federal Through Local	3280	-
Miscellaneous Federal Through State	3299	-
Total Federal Through State and Local	3200	4,672,000.00
<i>STATE:</i>		
School Breakfast Supplement	3337	23,000.00
School Lunch Supplement	3338	25,250.00
State Through Local	3380	-
Other Miscellaneous State Revenues	3399	-
Total State	3300	48,250.00
<i>LOCAL:</i>		
Investment Income	3430	75,000.00
Gifts, Grants and Bequests	3440	-
Food Service	3450	1,327,060.00
Other Miscellaneous Local Sources	3495	-
Total Local	3400	1,402,060.00
TOTAL ESTIMATED REVENUES		6,122,310.00
OTHER FINANCING SOURCES:		
Loans	3720	-
Sale of Capital Assets	3730	-
Loss Recoveries	3740	-
<i>Transfers In:</i>		
From General Fund	3610	-
From Debt Service Funds	3620	-
From Capital Projects Funds	3630	-
Interfund	3650	-
From Permanent Funds	3660	-
From Internal Service Funds	3670	-
From Enterprise Funds	3690	-
Total Transfers In	3600	0.00
TOTAL OTHER FINANCING SOURCES		0.00
Fund Balance, July 1, 2024	2800	1,630,296.48
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		7,752,606.48

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DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410 (Continued)

APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	2,062,404.58
Employee Benefits	200	1,082,244.21
Purchased Services	300	45,844.54
Energy Services	400	-
Materials and Supplies	500	3,437,809.98
Capital Outlay	600	15,550.00
Other	700	71,052.30
Capital Outlay (Function 9300)	600	
TOTAL APPROPRIATIONS		6,714,905.61
OTHER FINANCING USES:		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	-
To Debt Service Funds	920	-
To Capital Projects Funds	930	-
Interfund	950	-
To Permanent Funds	960	-
To Internal Service Funds	970	-
To Enterprise Funds	990	-
Total Transfers Out	9700	0.00
TOTAL OTHER FINANCING USES		0.00
Nonspendable Fund Balance, June 30, 2025	2710	257,013.89
Restricted Fund Balance, June 30, 2025	2720	780,686.98
Committed Fund Balance, June 30, 2025	2730	
Assigned Fund Balance, June 30, 2025	2740	
Unassigned Fund Balance, June 30, 2025	2750	
TOTAL ENDING FUND BALANCE	2700	1,037,700.87
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		7,752,606.48

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**DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025**

**SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL
PROGRAMS - FUND 420**

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Head Start	3130	-
Workforce Innovation and Opportunity Act	3170	-
Community Action Programs	3180	-
Reserve Officers Training Corps (ROTC)	3191	-
Pell Grants	3192	500,000.00
Miscellaneous Federal Direct	3199	-
Total Federal Direct	3100	500,000.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Career and Technical Education	3201	238,176.00
Medicaid	3202	-
Workforce Innovation and Opportunity Act	3220	122,992.00
Teacher and Principal Training and Recruiting - Title II, Part A	3225	672,942.00
Math and Science Partnerships - Title II, Part B	3226	-
Individuals with Disabilities Education Act (IDEA)	3230	2,442,561.00
Elementary and Secondary Education Act, Title I	3240	2,687,024.53
Language Instruction - Title III	3241	214,416.59
Twenty-First Century Schools - Title IV	3242	-
Federal Through Local	3280	-
Miscellaneous Federal Through State	3299	57,290.58
Total Federal Through State And Local	3200	6,435,402.70
<i>STATE:</i>		
State Through Local	3380	-
Other Miscellaneous State Revenues	3399	-
Total State	3300	0.00
<i>LOCAL:</i>		
Investment Income	3430	-
Gifts, Grants and Bequests	3440	-
Adult General Education Course Fees	3461	-
Other Miscellaneous Local Sources	3495	-
Total Local	3400	0.00
TOTAL ESTIMATED REVENUES		6,935,402.70
OTHER FINANCING SOURCES:		
Loans	3720	-
Sale of Capital Assets	3730	-
Loss Recoveries	3740	-
<i>Transfers In:</i>		
From General Fund	3610	-
From Debt Service Funds	3620	-
From Capital Projects Funds	3630	-
Interfund	3650	-
From Permanent Funds	3660	-
From Internal Service Funds	3670	-
From Enterprise Funds	3690	-
Total Transfers In	3600	0.00
TOTAL OTHER FINANCING SOURCES		0.00
Fund Balance, July 1, 2024	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		6,935,402.70

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	4,260,800.17	2,180,913.80	938,753.45	264,318.57	-	554,031.25	286,017.24	36,765.86
Student Support Services	6100	123,348.97	33,720.30	9,467.67	29,159.74	-	47,911.26	-	3,090.00
Instructional Media Services	6200	0.00	-	-	-	-	-	-	-
Instruction and Curriculum Development Services	6300	1,228,305.63	778,291.45	266,187.08	67,009.21	-	114,067.89	-	2,750.00
Instructional Staff Training Services	6400	789,603.30	237,479.49	162,078.51	207,803.49	-	29,145.35	-	153,096.46
Instruction-Related Technology	6500	0.00	-	-	-	-	-	-	-
Board	7100	0.00	-	-	-	-	-	-	-
General Administration	7200	32,219.63	-	-	-	-	182.82	-	32,036.81
School Administration	7300	0.00	-	-	-	-	-	-	-
Facilities Acquisition and Construction	7400	0.00	-	-	-	-	-	-	-
Fiscal Services	7500	0.00	-	-	-	-	-	-	-
Food Services	7600	0.00	-	-	-	-	-	-	-
Central Services	7700	0.00	-	-	-	-	-	-	-
Student Transportation Services	7800	0.00	-	-	-	-	-	-	-
Operation of Plant	7900	0.00	-	-	-	-	-	-	-
Maintenance of Plant	8100	0.00	-	-	-	-	-	-	-
Administrative Technology Services	8200	0.00	-	-	-	-	-	-	-
Community Services	9100	501,125.00	-	-	-	-	-	-	501,125.00
Other Capital Outlay	9300	0.00	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS		6,935,402.70	3,230,405.04	1,376,486.71	568,291.01	0.00	745,338.57	286,017.24	728,864.13
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
TOTAL OTHER FINANCING USES		0.00							
Nonspendable Fund Balance, June 30, 2025	2710								
Restricted Fund Balance, June 30, 2025	2720								
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740								
Unassigned Fund Balance, June 30, 2025	2750								
TOTAL ENDING FUND BALANCE	2700	0.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		6,935,402.70							

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	61,073.88
Total Federal Direct	3100	61,073.88
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	-
Federal Through Local	3280	-
Miscellaneous Federal Through State	3299	-
Total Federal Through State And Local	3200	0.00
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	-
Total Local	3400	0.00
TOTAL ESTIMATED REVENUES		61,073.88
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	-
From Debt Service Funds	3620	-
From Capital Projects Funds	3630	-
Interfund	3650	-
From Permanent Funds	3660	-
From Internal Service Funds	3670	-
From Enterprise Funds	3690	-
Total Transfers In	3600	0.00
TOTAL OTHER FINANCING SOURCES		0.00
Fund Balance, July 1, 2024	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		61,073.88

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION V. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) - FUND 441 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	61,073.88	-	-	-	-	61,073.88	-	-
Student Support Services	6100	0.00	-	-	-	-	-	-	-
Instructional Media Services	6200	0.00	-	-	-	-	-	-	-
Instruction and Curriculum Development Services	6300	0.00	-	-	-	-	-	-	-
Instructional Staff Training Services	6400	0.00	-	-	-	-	-	-	-
Instruction-Related Technology	6500	0.00	-	-	-	-	-	-	-
Board	7100	0.00	-	-	-	-	-	-	-
General Administration	7200	0.00	-	-	-	-	-	-	-
School Administration	7300	0.00	-	-	-	-	-	-	-
Facilities Acquisition and Construction	7400	0.00	-	-	-	-	-	-	-
Fiscal Services	7500	0.00	-	-	-	-	-	-	-
Food Services	7600	0.00	-	-	-	-	-	-	-
Central Services	7700	0.00	-	-	-	-	-	-	-
Student Transportation Services	7800	0.00	-	-	-	-	-	-	-
Operation of Plant	7900	0.00	-	-	-	-	-	-	-
Maintenance of Plant	8100	0.00	-	-	-	-	-	-	-
Administrative Technology Services	8200	0.00	-	-	-	-	-	-	-
Community Services	9100	0.00	-	-	-	-	-	-	-
Other Capital Outlay	9300	0.00	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS		61,073.88	0.00	0.00	0.00	0.00	61,073.88	0.00	0.00
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
TOTAL OTHER FINANCING USES		0.00							
Nonspendable Fund Balance, June 30, 2025	2710								
Restricted Fund Balance, June 30, 2025	2720								
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740								
Unassigned Fund Balance, June 30, 2025	2750								
TOTAL ENDING FUND BALANCE	2700	0.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		61,073.88							

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	-
Total Federal Direct	3100	0.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	1,886,337.25
Federal Through Local	3280	-
Miscellaneous Federal Through State	3299	-
Total Federal Through State And Local	3200	1,886,337.25
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	-
Total Local	3400	0.00
TOTAL ESTIMATED REVENUES		1,886,337.25
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	-
From Debt Service Funds	3620	-
From Capital Projects Funds	3630	-
Interfund	3650	-
From Permanent Funds	3660	-
From Internal Service Funds	3670	-
From Enterprise Funds	3690	-
Total Transfers In	3600	0.00
TOTAL OTHER FINANCING SOURCES		0.00
Fund Balance, July 1, 2024	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		1,886,337.25

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION IX. SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III) - FUND 445 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	1,036,582.70	353,521.29	119,492.50	94,860.65	-	447,138.43	500.00	21,069.83
Student Support Services	6100	162,862.76	137,400.42	22,000.21	3,462.13	-	-	-	-
Instructional Media Services	6200	0.00	-	-	-	-	-	-	-
Instruction and Curriculum Development Services	6300	345,022.90	-	-	39,845.84	-	305,177.06	-	-
Instructional Staff Training Services	6400	99,208.37	38,325.70	18,740.66	39,892.00	-	-	-	2,250.01
Instruction-Related Technology	6500	2,415.71	-	2,415.71	-	-	-	-	-
Board	7100	0.00	-	-	-	-	-	-	-
General Administration	7200	169,402.75	-	-	-	-	-	-	169,402.75
School Administration	7300	0.00	-	-	-	-	-	-	-
Facilities Acquisition and Construction	7400	0.00	-	-	-	-	-	-	-
Fiscal Services	7500	0.00	-	-	-	-	-	-	-
Food Services	7600	23,996.38	1,086.15	593.05	-	-	22,317.18	-	-
Central Services	7700	0.00	-	-	-	-	-	-	-
Student Transportation Services	7800	27,731.42	15,373.55	7,080.31	-	4,777.56	-	-	500.00
Operation of Plant	7900	19,114.26	-	6.75	7,100.63	-	12,006.88	-	-
Maintenance of Plant	8100	0.00	-	-	-	-	-	-	-
Administrative Technology Services	8200	0.00	-	-	-	-	-	-	-
Community Services	9100	0.00	-	-	-	-	-	-	-
Other Capital Outlay	9300	0.00	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS		1,886,337.25	545,707.11	170,329.19	185,161.25	4,777.56	786,639.55	500.00	193,222.59
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
TOTAL OTHER FINANCING USES		0.00							
Nonspendable Fund Balance, June 30, 2025	2710								
Restricted Fund Balance, June 30, 2025	2720								
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740								
Unassigned Fund Balance, June 30, 2025	2750								
TOTAL ENDING FUND BALANCE	2700	0.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		1,886,337.25							

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT RELIEF -

	Account Number	
ESTIMATED REVENUES		
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	-
Total Federal Direct	3100	0.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Education Stabilization Funds - K-12	3271	28,184.31
Education Stabilization Funds - Workforce	3272	-
Education Stabilization Funds - VPK	3273	-
Federal Through Local	3280	-
Miscellaneous Federal Through State	3299	-
Total Federal Through State And Local	3200	28,184.31
<i>LOCAL:</i>		
Other Miscellaneous Local Sources	3495	
Total Local	3400	0.00
TOTAL ESTIMATED REVENUES		28,184.31
OTHER FINANCING SOURCES:		
<i>Transfers In:</i>		
From General Fund	3610	-
From Debt Service Funds	3620	-
From Capital Projects Funds	3630	-
Interfund	3650	-
From Permanent Funds	3660	-
From Internal Service Funds	3670	-
From Enterprise Funds	3690	-
Total Transfers In	3600	0.00
TOTAL OTHER FINANCING SOURCES		0.00
Fund Balance, July 1, 2024	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		28,184.31

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION X. SPECIAL REVENUE FUNDS - OTHER AMERICAN RESCUE PLAN ACT RELIEF - FUND 446 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials and Supplies 500	Capital Outlay 600	Other 700
Instruction	5000	25,514.04	-	-	-	-	25,514.04	-	-
Student Support Services	6100	1,558.98	1,105.92	453.06	-	-	-	-	-
Instructional Media Services	6200	0.00	-	-	-	-	-	-	-
Instruction and Curriculum Development Services	6300	0.00	-	-	-	-	-	-	-
Instructional Staff Training Services	6400	0.00	-	-	-	-	-	-	-
Instruction-Related Technology	6500	0.00	-	-	-	-	-	-	-
Board	7100	0.00	-	-	-	-	-	-	-
General Administration	7200	1,111.29	-	-	-	-	-	-	1,111.29
School Administration	7300	0.00	-	-	-	-	-	-	-
Facilities Acquisition and Construction	7400	0.00	-	-	-	-	-	-	-
Fiscal Services	7500	0.00	-	-	-	-	-	-	-
Food Services	7600	0.00	-	-	-	-	-	-	-
Central Services	7700	0.00	-	-	-	-	-	-	-
Student Transportation Services	7800	0.00	-	-	-	-	-	-	-
Operation of Plant	7900	0.00	-	-	-	-	-	-	-
Maintenance of Plant	8100	0.00	-	-	-	-	-	-	-
Administrative Technology Services	8200	0.00	-	-	-	-	-	-	-
Community Services	9100	0.00	-	-	-	-	-	-	-
Other Capital Outlay	9300	0.00	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS		28,184.31	1,105.92	453.06	0.00	0.00	25,514.04	0.00	1,111.29
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
TOTAL OTHER FINANCING USES		0.00							
Nonspendable Fund Balance, June 30, 2025	2710								
Restricted Fund Balance, June 30, 2025	2720								
Committed Fund Balance, June 30, 2025	2730								
Assigned Fund Balance, June 30, 2025	2740								
Unassigned Fund Balance, June 30, 2025	2750								
TOTAL ENDING FUND BALANCE	2700	0.00							
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		28,184.31							

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION XII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE/COBI Bonds	220 Special Act Bonds	230 Sections 1011.14 & 1011.15, F.S., Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stimulus Debt Service
<i>FEDERAL DIRECT SOURCES:</i>									
Miscellaneous Federal Direct	3199	0.00	-	-	-	-	-	-	-
Total Federal Direct Sources	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>									
Miscellaneous Federal Through State	3299	0.00	-	-	-	-	-	-	-
Total Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>STATE SOURCES:</i>									
CO&DS Withheld for SBE/COBI Bonds	3322	0.00	-	-	-	-	-	-	-
SBE/COBI Bond Interest	3326	0.00	-	-	-	-	-	-	-
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	0.00	-	-	-	-	-	-	-
Total State Sources	3300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>LOCAL SOURCES:</i>									
District Debt Service Taxes	3412	0.00	-	-	-	-	-	-	-
County Local Sales Tax	3418	0.00	-	-	-	-	-	-	-
School District Local Sales Tax	3419	0.00	-	-	-	-	-	-	-
Tax Redemptions	3421	0.00	-	-	-	-	-	-	-
Excess Fees	3423	0.00	-	-	-	-	-	-	-
Investment Income	3430	0.00	-	-	-	-	-	-	-
Gifts, Grants and Bequests	3440	0.00	-	-	-	-	-	-	-
Other Miscellaneous Local Sources	3495	0.00	-	-	-	-	-	-	-
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>OTHER FINANCING SOURCES:</i>									
Issuance of Bonds	3710	0.00	-	-	-	-	-	-	-
Loans	3720	0.00	-	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	3750	0.00	-	-	-	-	-	-	-
Premium on Long-term Debt	3790	0.00	-	-	-	-	-	-	-
<i>Transfers In:</i>									
From General Fund	3610	0.00	-	-	-	-	-	-	-
From Capital Projects Funds	3630	10,729,844.01	-	-	-	-	-	10,729,844.01	-
From Special Revenue Funds	3640	0.00	-	-	-	-	-	-	-
Interfund (Debt Service Only)	3650	0.00	-	-	-	-	-	-	-
From Permanent Funds	3660	0.00	-	-	-	-	-	-	-
From Internal Service Funds	3670	0.00	-	-	-	-	-	-	-
From Enterprise Funds	3690	0.00	-	-	-	-	-	-	-
Total Transfers In	3600	10,729,844.01	0.00	0.00	0.00	0.00	0.00	10,729,844.01	0.00
TOTAL OTHER FINANCING SOURCES		10,729,844.01	0.00	0.00	0.00	0.00	0.00	10,729,844.01	0.00
Fund Balance, July 1, 2024	2800	0.00							
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		10,729,844.01	0.00	0.00	0.00	0.00	0.00	10,729,844.01	0.00

10,729,844.01

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION XII. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE/COBI Bonds	220 Special Act Bonds	230 Sections 1011.14 & 1011.15, F.S., Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stimulus Debt Service
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	4,910,000.00	-	-	-	-	-	4,910,000.00	-
Interest	720	5,809,500.00	-	-	-	-	-	5,809,500.00	-
Dues and Fees	730	10,344.01	-	-	-	-	-	10,344.01	-
Other Debt Service	791	0.00	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	9200	10,729,844.01	0.00	0.00	0.00	0.00	0.00	10,729,844.01	0.00
OTHER FINANCING USES:									
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	-	-	-	-	-	-	-
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910	0.00	-	-	-	-	-	-	-
To Capital Projects Funds	930	0.00	-	-	-	-	-	-	-
To Special Revenue Funds	940	0.00	-	-	-	-	-	-	-
Interfund (Debt Service Only)	950	0.00	-	-	-	-	-	-	-
To Permanent Funds	960	0.00	-	-	-	-	-	-	-
To Internal Service Funds	970	0.00	-	-	-	-	-	-	-
To Enterprise Funds	990	0.00	-	-	-	-	-	-	-
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING USES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nonspendable Fund Balance, June 30, 2025	2710	0.00							
Restricted Fund Balance, June 30, 2025	2720	0.00							
Committed Fund Balance, June 30, 2025	2730	0.00							
Assigned Fund Balance, June 30, 2025	2740	0.00							
Unassigned Fund Balance, June 30, 2025	2750	0.00							
TOTAL ENDING FUND BALANCES	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		10,729,844.01	0.00	0.00	0.00	0.00	0.00	10,729,844.01	0.00

10,729,844.01

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION XIII. CAPITAL PROJECTS FUNDS

	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans	340 Public Education Capital Outlay (PECO)	350 District Bonds	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	380 Voted Capital Improvement	390 Other Capital Projects	399 ARRA Economic Stimulus Capital Projects
ESTIMATED REVENUES												
<i>FEDERAL DIRECT SOURCES:</i>												
Miscellaneous Federal Direct	3199	0.00	-	-	-	-	-	-	-	-	-	-
Total Federal Direct Sources	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>												
Miscellaneous Federal Through State	3299	0.00	-	-	-	-	-	-	-	-	-	-
Total Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<i>STATE SOURCES:</i>												
CO&DS Distributed	3321	421,000.00	-	-	-	-	-	421,000.00	-	-	-	-
Interest on Undistributed CO&DS	3325	11,000.00	-	-	-	-	-	11,000.00	-	-	-	-
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	0.00	-	-	-	-	-	-	-	-	-	-
State Through Local	3380	0.00	-	-	-	-	-	-	-	-	-	-
Public Education Capital Outlay (PECO)	3391	0.00	-	-	-	-	-	-	-	-	-	-
Classrooms First Program	3392	0.00	-	-	-	-	-	-	-	-	-	-
SMART Schools Small County Assistance Program	3395	0.00	-	-	-	-	-	-	-	-	-	-
Class Size Reduction Capital Outlay	3396	0.00	-	-	-	-	-	-	-	-	-	-
Charter School Capital Outlay Funding	3397	360,000.00	-	-	-	-	-	-	-	-	360,000.00	-
Other Miscellaneous State Revenues	3399	438,716.75	-	-	-	-	-	-	438,716.75	-	-	-
Total State Sources	3300	1,230,716.75	0.00	0.00	0.00	0.00	0.00	432,000.00	438,716.75	0.00	360,000.00	0.00
<i>LOCAL SOURCES:</i>												
District Local Capital Improvement Tax	3413	66,553,183.00	-	-	-	-	-	-	66,553,183.00	-	-	-
District Voted Additional Capital Improvement Tax	3415	0.00	-	-	-	-	-	-	-	-	-	-
County Local Sales Tax	3418	0.00	-	-	-	-	-	-	-	-	-	-
School District Local Sales Tax	3419	0.00	-	-	-	-	-	-	-	-	-	-
Tax Redemptions	3421	0.00	-	-	-	-	-	-	-	-	-	-
Investment Income	3430	3,000,000.00	-	-	-	-	-	-	3,000,000.00	-	-	-
Gifts, Grants and Bequests	3440	0.00	-	-	-	-	-	-	-	-	-	-
Miscellaneous Local Sources	3490	3,430,000.00	-	-	-	-	-	-	3,430,000.00	-	-	-
Impact Fees	3496	0.00	-	-	-	-	-	-	-	-	-	-
Refunds of Prior Year's Expenditures	3497	0.00	-	-	-	-	-	-	-	-	-	-
Total Local Sources	3400	72,983,183.00	0.00	0.00	0.00	0.00	0.00	0.00	72,983,183.00	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		74,213,899.75	0.00	0.00	0.00	0.00	0.00	432,000.00	73,421,899.75	0.00	360,000.00	0.00
OTHER FINANCING SOURCES												
Issuance of Bonds	3710	0.00	-	-	-	-	-	-	-	-	-	-
Loans	3720	0.00	-	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	3730	0.00	-	-	-	-	-	-	-	-	-	-
Loss Recoveries	3740	0.00	-	-	-	-	-	-	-	-	-	-
Proceeds of Lease-Purchase Agreements	3750	0.00	-	-	-	-	-	-	-	-	-	-
Proceeds from Special Facility Construction Account	3770	0.00	-	-	-	-	-	-	-	-	-	-
<i>Transfers In:</i>												
From General Fund	3610	0.00	-	-	-	-	-	-	-	-	-	-
From Debt Service Funds	3620	0.00	-	-	-	-	-	-	-	-	-	-
From Special Revenue Funds	3640	0.00	-	-	-	-	-	-	-	-	-	-
Interfund (Capital Projects Only)	3650	0.00	-	-	-	-	-	-	-	-	-	-
From Permanent Funds	3660	0.00	-	-	-	-	-	-	-	-	-	-
From Internal Service Funds	3670	0.00	-	-	-	-	-	-	-	-	-	-
From Enterprise Funds	3690	0.00	-	-	-	-	-	-	-	-	-	-
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balance, July 1, 2024	2800	98,043,203.76							72,096,436.18		25,946,767.58	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCES		172,257,103.51	0.00	0.00	0.00	0.00	0.00	432,000.00	145,518,335.93	0.00	26,306,767.58	0.00

172,257,103.51

DISTRICT SCHOOL BOARD OF WALTON COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2025

SECTION XIII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds	330 Sections 1011.14 & 1011.15, F.S., Loans	340 Public Education Capital Outlay (PECO)	350 District Bonds	360 Capital Outlay and Debt Service	370 Nonvoted Capital Improvement (Section 1011.71(2), F.S.)	380 Voted Capital Improvement	390 Other Capital Projects	399 ARRA Economic Stimulus Capital Projects
<i>Appropriations: (Functions 7400/9200)</i>												
Library Books (New Libraries)	610	0.00	-	-	-	-	-	-	-	-	-	-
Audiovisual Materials	620	0.00	-	-	-	-	-	-	-	-	-	-
Buildings and Fixed Equipment	630	105,436,814.65	-	-	-	-	-	432,000.00	79,058,047.07	-	25,946,767.58	-
Furniture, Fixtures and Equipment	640	10,202,480.15	-	-	-	-	-	-	10,202,480.15	-	-	-
Motor Vehicles (Including Buses)	650	1,871,768.60	-	-	-	-	-	-	1,871,768.60	-	-	-
Land	660	1,171,823.80	-	-	-	-	-	-	1,171,823.80	-	-	-
Improvements Other Than Buildings	670	9,710,755.71	-	-	-	-	-	-	9,710,755.71	-	-	-
Remodeling and Renovations	680	22,413,946.04	-	-	-	-	-	-	22,413,946.04	-	-	-
Computer Software	690	16,534.79	-	-	-	-	-	-	16,534.79	-	-	-
Charter School Local Capital Improvement	793	1,381,499.00	-	-	-	-	-	-	1,381,499.00	-	-	-
Charter School Capital Outlay Sales Tax	795	0.00	-	-	-	-	-	-	-	-	-	-
Redemption of Principal	710	0.00	-	-	-	-	-	-	-	-	-	-
Interest	720	0.00	-	-	-	-	-	-	-	-	-	-
Dues and Fees	730	0.00	-	-	-	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS		152,205,622.74	0.00	0.00	0.00	0.00	0.00	432,000.00	125,826,855.16	0.00	25,946,767.58	0.00
OTHER FINANCING USES:												
<i>Transfers Out: (Function 9700)</i>												
To General Fund	910	3,260,000.00	-	-	-	-	-	-	2,900,000.00	-	360,000.00	-
To Debt Service Funds	920	10,729,844.01	-	-	-	-	-	-	10,729,844.01	-	-	-
To Special Revenue Funds	940	0.00	-	-	-	-	-	-	-	-	-	-
Interfund (Capital Projects Only)	950	0.00	-	-	-	-	-	-	-	-	-	-
To Permanent Funds	960	0.00	-	-	-	-	-	-	-	-	-	-
To Internal Service Funds	970	0.00	-	-	-	-	-	-	-	-	-	-
To Enterprise Funds	990	0.00	-	-	-	-	-	-	-	-	-	-
Total Transfers Out	9700	13,989,844.01	0.00	0.00	0.00	0.00	0.00	0.00	13,629,844.01	0.00	360,000.00	0.00
TOTAL OTHER FINANCING USES		13,989,844.01	0.00	0.00	0.00	0.00	0.00	0.00	13,629,844.01	0.00	360,000.00	0.00
Nonspendable Fund Balance, June 30, 2025	2710	0.00										
Restricted Fund Balance, June 30, 2025	2720	6,061,636.76							6,061,636.76			
Committed Fund Balance, June 30, 2025	2730	0.00										
Assigned Fund Balance, June 30, 2025	2740	0.00										
Unassigned Fund Balance, June 30, 2025	2750	0.00										
TOTAL ENDING FUND BALANCES	2700	6,061,636.76	0.00	0.00	0.00	0.00	0.00	0.00	6,061,636.76	0.00	0.00	0.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCES		172,257,103.51	0.00	0.00	0.00	0.00	0.00	432,000.00	145,518,335.93	0.00	26,306,767.58	0.00

172,257,103.51

Workforce Development

Selection Criteria:

- 1 LMEC Ed
- 2 30 annua
- 3 Mean Wa
- 4 High Skill.
Mean Wa

SOC Code* HSHW**

132011	HSHW
113012	HSHW
172011	HSHW
493011	HSHW
532011	HSHW
171011	HSHW
173011	HSHW
119041	HSHW
271011	HSHW
274011	
493023	
194021	
433031	
493031	
131199	HSHW
131020	HSHW
252032	HSHW
472031	
351011	HSHW
194031	
192031	HSHW
211021	
172051	HSHW
131031	HSHW
292010	
532012	HSHW
211094	
211099	
131141	HSHW
131041	HSHW

151241	SHW
151231	SHW
151299	SHW
151211	SHW
151232	SHW
113021	SHW
119021	SHW
474011	SHW
131051	SHW
152051	SHW
319091	
291292	SHW
292032	SHW
212021	
172071	SHW
499051	SHW
173023	SHW
472111	
172072	SHW
252021	SHW
173029	SHW
172199	SHW
192041	SHW
113013	SHW
119013	SHW
132061	SHW
113031	SHW
132099	SHW
132051	SHW
332011	
471011	SHW
391014	
371012	
491011	SHW
411012	SHW
431011	SHW
391022	
331012	SHW
511011	SHW
411011	
531047	
119051	SHW
131131	
111021	SHW
271024	
211091	SHW
299021	

251071	HSHW
292099	
499021	
533032	
113121	HSHW
131071	HSHW
173026	
172112	HSHW
499041	
151212	HSHW
519061	
413021	
271025	
273091	
252012	HSHW
292061	
194099	
132072	
119081	HSHW
131081	HSHW
514041	
131111	HSHW
119199	HSHW
131161	
112021	HSHW
319011	
172141	HSHW
319092	
499062	
292072	
191042	HSHW
436013	
119111	HSHW
131121	
211023	
252022	
493042	
493051	
272042	HSHW
119121	HSHW
151244	HSHW
195011	HSHW
312011	HSHW
152031	HSHW
292057	
232011	
132052	HSHW

292052	
319097	
312021	HSHW
472152	
333051	
272012	HSHW
435061	
131082	HSHW
132020	HSHW
119141	
273031	HSHW
113061	HSHW
292034	HSHW
419021	HSHW
419022	
291141	HSHW
212099	
291126	HSHW
112022	HSHW
413091	HSHW
414012	
414011	HSHW
252031	HSHW
413031	HSHW
492098	
211029	
119151	HSHW
151252	HSHW
151253	HSHW
252058	HSHW
271014	HSHW
211018	
292055	
173031	
253099	HSHW
492022	
499052	
131151	
113071	HSHW
292056	
151254	HSHW
151255	HSHW
514121	
273043	HSHW

*SOC Code and Occupa

**HSHW = High Skill/Hi

***Qualifying Level:

R = Meets regional wag

S = Meets statewide wa

N = Meets national wag

N/A = Not available/rele

LMEC = Labor Market

2024-2025 Regional Demand (

Sorted by Occupational Tit

t Area 2 - Okaloosa and Walton counties

educational Requirements: 3 (Some College, No Degree), 4 (Postsecondary Non-Degree Award), 5 (Associate Degree), or
 openings and positive growth
 ge of \$17.43/hour and Entry Wage of \$14.16/hour
 /High Wage (HSHW) Occupations:
 ge of \$27.29/hour and Entry Wage of \$17.43/hour

Occupation Title*	Annual % Growth
Accountants and Auditors	1.46
Administrative Services Managers	0.84
Aerospace Engineers	2.20
Aircraft Mechanics and Service Technicians	1.14
Airline Pilots, Copilots, and Flight Engineers	1.05
Architects, Except Landscape and Naval	1.74
Architectural and Civil Drafters	1.24
Architectural and Engineering Managers	1.39
Art Directors	N/A
Audio and Video Technicians	3.13
Automotive Service Technicians and Mechanics	0.77
Biological Technicians	1.39
Bookkeeping, Accounting, and Auditing Clerks	0.39
Bus and Truck Mechanics and Diesel Engine Specialists	1.23
Business Operations Specialists, All Other	1.54
Buyers and Purchasing Agents	0.46
Career/Technical Education Teachers, Secondary School	N/A
Carpenters	1.02
Chefs and Head Cooks	2.37
Chemical Technicians	N/A
Chemists	1.14
Child, Family, and School Social Workers	0.93
Civil Engineers	2.00
Claims Adjusters, Examiners, and Investigators	0.21
Clinical Laboratory Technologists and Technicians	0.74
Commercial Pilots	1.34
Community Health Workers	0.00
Community and Social Service Specialists, All Other	1.92
Compensation, Benefits, and Job Analysis Specialists	1.47
Compliance Officers	1.89

Computer Network Architects	1.38
Computer Network Support Specialists	1.21
Computer Occupations, All Other	1.42
Computer Systems Analysts	1.61
Computer User Support Specialists	2.05
Computer and Information Systems Managers	2.55
Construction Managers	2.21
Construction and Building Inspectors	1.48
Cost Estimators	1.15
Data Scientists	3.19
Dental Assistants	1.38
Dental Hygienists	1.34
Diagnostic Medical Sonographers	1.61
Directors, Religious Activities and Education	N/A
Electrical Engineers	1.83
Electrical Power-Line Installers and Repairers	2.63
Electrical and Electronic Engineering Technologists and Technicians	1.83
Electricians	1.58
Electronics Engineers, Except Computer	1.54
Elementary School Teachers, Except Special Education	0.73
Engineering Technologists and Technicians, Except Drafters, All Other	1.85
Engineers, All Other	1.47
Environmental Scientists and Specialists, Including Health	1.90
Facilities Managers	1.47
Farmers, Ranchers, and Other Agricultural Managers	-0.38
Financial Examiners	N/A
Financial Managers	2.74
Financial Specialists, All Other	1.66
Financial and Investment Analysts	2.52
Firefighters	1.51
First-Line Supervisors of Construction Trades and Extraction Workers	1.76
First-Line Supervisors of Entertainment and Recreation Workers, Except Gambling Services	0.54
First-Line Supervisors of Landscaping, Lawn Service, and Groundskeeping Workers	2.32
First-Line Supervisors of Mechanics, Installers, and Repairers	1.18
First-Line Supervisors of Non-Retail Sales Workers	-0.13
First-Line Supervisors of Office and Administrative Support Workers	0.84
First-Line Supervisors of Personal Service Workers	0.47
First-Line Supervisors of Police and Detectives	1.22
First-Line Supervisors of Production and Operating Workers	1.10
First-Line Supervisors of Retail Sales Workers	0.32
First-Line Supervisors of Transportation and Material Moving Workers, Except Aircraft Cargo Handling Super	1.54
Food Service Managers	1.52
Fundraisers	1.64
General and Operations Managers	1.56
Graphic Designers	0.89
Health Education Specialists	0.91
Health Information Technologists and Medical Registrars	N/A

Health Specialties Teachers, Postsecondary	N/A
Health Technologists and Technicians, All Other	1.52
Heating, Air Conditioning, and Refrigeration Mechanics and Installers	0.95
Heavy and Tractor-Trailer Truck Drivers	1.42
Human Resources Managers	1.35
Human Resources Specialists	2.21
Industrial Engineering Technologists and Technicians	N/A
Industrial Engineers	2.99
Industrial Machinery Mechanics	1.93
Information Security Analysts	4.50
Inspectors, Testers, Sorters, Samplers, and Weighers	-0.70
Insurance Sales Agents	1.54
Interior Designers	-0.08
Interpreters and Translators	N/A
Kindergarten Teachers, Except Special Education	N/A
Licensed Practical and Licensed Vocational Nurses	1.35
Life, Physical, and Social Science Technicians, All Other	1.85
Loan Officers	2.24
Lodging Managers	0.30
Logisticians	1.97
Machinists	1.07
Management Analysts	2.76
Managers, All Other	0.77
Market Research Analysts and Marketing Specialists	2.88
Marketing Managers	1.86
Massage Therapists	2.43
Mechanical Engineers	1.85
Medical Assistants	2.77
Medical Equipment Repairers	N/A
Medical Records Specialists	2.22
Medical Scientists, Except Epidemiologists	N/A
Medical Secretaries and Administrative Assistants	1.45
Medical and Health Services Managers	3.52
Meeting, Convention, and Event Planners	1.08
Mental Health and Substance Abuse Social Workers	1.23
Middle School Teachers, Except Special and Career/Technical Education	0.70
Mobile Heavy Equipment Mechanics, Except Engines	1.00
Motorboat Mechanics and Service Technicians	1.05
Musicians and Singers	1.04
Natural Sciences Managers	1.32
Network and Computer Systems Administrators	1.98
Occupational Health and Safety Specialists	1.64
Occupational Therapy Assistants	N/A
Operations Research Analysts	3.63
Ophthalmic Medical Technicians	3.39
Paralegals and Legal Assistants	2.20
Personal Financial Advisors	2.50

Pharmacy Technicians	1.44
Phlebotomists	0.77
Physical Therapist Assistants	4.79
Plumbers, Pipefitters, and Steamfitters	0.93
Police and Sheriff's Patrol Officers	1.36
Producers and Directors	0.31
Production, Planning, and Expediting Clerks	1.78
Project Management Specialists	1.79
Property Appraisers and Assessors	1.91
Property, Real Estate, and Community Association Managers	0.70
Public Relations Specialists	1.31
Purchasing Managers	1.72
Radiologic Technologists and Technicians	0.80
Real Estate Brokers	N/A
Real Estate Sales Agents	1.09
Registered Nurses	0.75
Religious Workers, All Other	N/A
Respiratory Therapists	2.21
Sales Managers	1.36
Sales Representatives of Services, Except Advertising, Insurance, Financial Services, and Travel	1.37
Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	1.00
Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	1.59
Secondary School Teachers, Except Special and Career/Technical Education	0.66
Securities, Commodities, and Financial Services Sales Agents	1.88
Security and Fire Alarm Systems Installers	1.57
Social Workers, All Other	1.01
Social and Community Service Managers	2.03
Software Developers	2.61
Software Quality Assurance Analysts and Testers	2.63
Special Education Teachers, Secondary School	N/A
Special Effects Artists and Animators	N/A
Substance Abuse, Behavioral Disorder, and Mental Health Counselors	0.72
Surgical Technologists	0.54
Surveying and Mapping Technicians	1.70
Teachers and Instructors, All Other	0.82
Telecommunications Equipment Installers and Repairers, Except Line Installers	-3.21
Telecommunications Line Installers and Repairers	0.87
Training and Development Specialists	2.49
Transportation, Storage, and Distribution Managers	1.61
Veterinary Technologists and Technicians	2.68
Web Developers	1.89
Web and Digital Interface Designers	1.83
Welders, Cutters, Solderers, and Brazers	1.38
Writers and Authors	0.69

ational Title refer to Standard Occupational Classification codes and titles.
gh Wage.

Occupations List

le

6 (Bachelor's Degree)

Regional			Statewide				LMEC	In	Qualifying
Annual	2022 Hourly Wage		Annual	Annual	2022 Hourly Wage		Training	Targeted	Level***
Openings	Mean	Entry	% Growth	Openings	Mean	Entry	Code	Industry?	
130	37.62	21.61	1.24	9,923	38.56	22.98	6	Yes	R
10	45.11	21.00	1.17	1,219	51.93	27.36	6	Yes	S
34	50.12	35.36	1.85	423	55.70	37.56	6	Yes	R
35	29.37	19.16	0.63	1,421	33.70	21.70	5	Yes	R
13	71.03	46.26	0.65	1,102	130.16	62.00	6	Yes	N
11	47.26	29.16	1.62	603	43.25	22.19	6	Yes	S
16	27.10	19.86	1.21	1,027	28.20	20.24	5	Yes	S
12	74.03	54.81	1.22	647	75.05	50.13	6	Yes	S
N/A	N/A	N/A	1.11	719	42.68	25.77	6	No	S
4	28.18	17.10	1.37	638	24.06	14.65	5	No	S
80	22.48	15.19	0.85	6,099	22.74	14.70	4	No	R
2	22.41	17.20	1.60	345	20.83	15.04	6	Yes	N
172	21.51	15.03	0.21	14,342	21.82	15.24	3	Yes	R
12	25.64	18.09	0.85	1,517	26.57	19.01	4	Yes	S
270	40.66	26.26	1.28	9,267	34.51	19.10	6	Yes	R
75	38.41	22.05	-0.10	3,177	33.07	19.73	6	Yes	R
N/A	N/A	N/A	1.11	683	30.12	22.94	6	No	S
84	20.95	15.26	0.78	7,191	22.18	16.66	4	No	R
54	29.32	17.53	1.38	2,259	28.30	17.01	5	No	R
N/A	N/A	N/A	1.15	231	24.68	16.53	5	Yes	N
2	55.51	36.48	1.37	225	35.72	22.03	6	Yes	N
13	21.15	16.54	1.49	1,557	23.99	16.89	6	No	S
27	54.91	29.31	1.69	1,587	48.51	28.23	6	Yes	S
5	32.84	23.33	0.70	2,600	32.82	21.85	3	Yes	S
17	27.35	16.96	1.03	2,173	26.67	16.45	5	No	S
24	66.65	47.62	0.42	906	63.28	29.02	4	Yes	N
2	20.28	14.11	2.24	244	22.94	15.64	6	No	N
3	28.96	11.13	1.15	560	27.33	13.97	6	No	N
3	27.83	19.40	1.17	507	33.73	21.07	6	Yes	S
23	32.25	19.64	1.06	2,645	33.80	19.60	6	Yes	S

9	55.42	40.56	0.82	519	55.54	34.59	6	Yes	N
15	35.52	22.90	1.36	1,158	35.91	22.33	5	Yes	S
53	44.50	33.23	1.70	1,243	44.13	21.42	6	Yes	R
74	53.40	34.84	1.53	2,514	48.53	29.35	6	Yes	R
73	29.00	18.09	1.36	4,681	27.28	17.44	4	Yes	R
33	73.51	46.99	2.32	2,739	75.87	48.84	6	Yes	R
57	N/A	N/A	1.16	3,581	56.93	31.37	6	No	S
30	30.41	21.94	0.62	1,426	30.31	21.06	4	Yes	R
20	30.16	16.34	0.50	1,382	32.49	19.41	6	Yes	S
15	48.10	30.33	4.23	692	48.45	29.07	6	Yes	S
39	19.58	15.42	1.96	4,112	20.51	16.93	4	No	R
17	34.25	27.89	1.98	1,114	36.59	30.68	5	No	S
5	34.04	27.57	2.08	519	35.63	28.81	5	No	S
N/A	N/A	N/A	1.05	1,309	25.93	14.86	6	No	S
15	50.48	33.67	1.29	611	48.39	30.84	6	Yes	S
18	33.12	22.41	0.75	750	34.56	21.66	4	Yes	N
50	35.04	29.18	0.88	828	29.49	20.20	5	Yes	R
88	25.07	18.87	1.27	5,775	24.38	18.36	4	No	R
42	52.23	37.31	1.33	476	51.14	36.71	6	Yes	R
86	N/A	N/A	1.14	5,605	28.48	21.46	6	No	S
14	37.18	27.73	0.86	306	32.92	18.59	5	Yes	N
74	57.85	40.39	0.88	782	47.34	26.68	6	Yes	R
11	33.50	19.43	0.84	569	30.49	18.41	6	Yes	N
6	39.31	22.43	1.08	578	46.93	26.81	6	No	S
102	N/A	N/A	0.33	5,386	42.70	18.40	6	No	S
N/A	N/A	N/A	2.79	322	37.75	22.68	6	No	N
46	74.08	35.73	2.26	4,186	75.86	39.24	6	Yes	R
25	39.73	22.36	1.25	1,036	31.28	18.00	6	Yes	S
11	40.68	28.63	1.32	1,438	43.85	27.03	6	Yes	S
65	21.56	14.76	0.54	1,882	27.19	17.40	4	No	R
93	32.43	20.63	1.05	6,574	33.36	22.57	3	No	R
21	23.24	15.25	1.11	1,563	25.01	15.54	3	No	S
40	24.73	16.57	1.04	2,142	25.27	17.26	3	No	R
71	32.48	21.60	0.97	4,137	32.98	21.77	3	No	R
35	45.23	25.04	0.43	4,018	46.01	24.61	3	Yes	S
155	28.09	18.69	0.43	13,271	30.64	19.69	3	Yes	R
17	23.64	15.08	1.22	1,380	23.15	14.90	3	No	S
13	34.96	24.42	0.38	659	46.78	31.21	6	No	N
30	30.30	19.60	0.75	2,969	31.50	19.74	3	Yes	R
224	23.59	15.53	-0.01	11,904	24.28	15.41	3	No	R
45	25.15	17.89	1.05	4,749	28.14	18.39	3	Yes	R
67	38.21	21.03	0.78	4,029	35.34	20.18	3	No	R
7	30.13	18.16	1.38	581	29.07	17.09	6	No	S
309	47.75	20.98	1.16	19,782	54.50	23.02	6	Yes	R
21	27.33	17.57	1.09	1,843	27.34	17.78	6	Yes	S
9	24.48	17.23	0.59	582	28.65	16.47	6	No	N
N/A	18.76	12.69	2.32	547	30.19	17.40	4	Yes	S

N/A	N/A	N/A	2.63	873	45.15	25.60	6	No	S
10	20.86	15.99	0.89	832	20.99	15.62	4	No	N
60	23.51	17.73	1.33	3,986	23.74	16.99	4	No	R
115	21.21	15.52	1.00	14,319	23.89	16.81	4	Yes	R
7	57.27	40.00	1.20	905	61.58	37.41	6	Yes	S
96	32.39	19.66	0.98	6,058	33.06	19.68	6	Yes	R
N/A	31.39	24.87	1.22	180	28.96	20.97	5	Yes	N
21	47.02	32.24	2.02	1,020	47.28	32.51	6	Yes	S
16	28.60	19.55	2.43	1,629	26.66	18.43	4	Yes	S
29	53.35	38.13	3.87	1,326	53.78	34.11	6	Yes	S
24	23.77	16.04	0.22	2,639	22.08	14.31	4	Yes	S
51	28.84	15.61	1.54	6,763	33.53	16.21	4	Yes	R
14	29.27	17.78	1.28	1,111	30.41	17.40	6	Yes	S
N/A	N/A	N/A	0.88	537	25.98	15.35	6	Yes	N
N/A	N/A	N/A	1.09	1,007	28.36	20.92	6	No	S
66	23.38	17.43	0.97	3,657	25.85	20.69	4	No	R
9	32.06	22.50	0.97	297	23.80	13.89	6	Yes	N
27	31.90	15.12	0.95	2,573	34.51	16.94	6	Yes	S
19	35.13	18.14	1.92	726	41.52	20.30	6	No	S
45	42.20	28.53	2.52	1,336	33.71	20.25	6	Yes	R
14	25.10	18.83	0.91	973	23.14	16.53	4	Yes	N
168	48.53	26.86	1.55	8,744	43.15	22.10	6	Yes	R
93	54.95	31.59	0.80	4,947	60.50	32.68	6	No	R
85	32.73	15.77	2.14	6,455	38.37	19.54	6	Yes	R
11	74.57	38.70	1.35	1,641	72.61	38.26	6	Yes	S
25	28.49	13.62	2.10	2,356	24.31	16.20	4	No	S
18	45.06	31.11	1.99	718	45.56	29.88	6	Yes	S
99	17.62	15.04	2.55	11,110	18.21	15.29	4	No	R
N/A	27.47	18.23	2.02	699	25.65	16.52	5	Yes	S
18	21.13	15.29	1.58	1,578	22.75	15.72	4	No	S
N/A	84.52	38.26	N/A	N/A	47.67	27.31	6	Yes	N
52	17.31	13.97	1.53	8,346	18.04	14.57	3	No	S
37	56.23	28.55	3.18	4,300	57.46	31.27	6	No	R
12	22.91	14.75	1.97	1,318	26.60	16.74	6	No	S
8	23.57	15.93	1.42	475	22.85	15.66	6	No	N
68	26.74	22.07	1.14	2,891	28.22	21.36	6	No	R
8	27.11	20.25	1.42	870	27.11	18.98	4	Yes	S
14	23.01	15.72	1.24	559	24.82	17.26	4	Yes	S
15	N/A	N/A	0.72	1,481	52.18	18.35	3	No	S
3	52.13	29.24	0.97	339	51.24	26.29	6	Yes	N
66	46.85	31.87	1.06	1,878	44.05	27.85	6	Yes	R
10	36.15	24.34	1.77	570	33.82	21.13	6	Yes	S
N/A	N/A	N/A	2.91	562	32.30	26.39	5	No	S
30	48.61	33.27	2.69	668	38.73	21.01	6	Yes	R
8	20.00	14.28	2.58	772	20.72	15.03	4	No	S
31	24.09	16.66	1.66	4,273	27.24	19.12	5	Yes	R
32	47.87	18.77	2.05	2,973	58.06	22.36	6	No	R

37	18.18	15.22	0.66	3,604	18.40	15.33	4	No	R
15	18.07	14.72	1.91	1,498	18.07	15.29	4	No	S
26	30.32	23.13	3.18	1,444	31.83	24.26	5	No	S
39	23.37	17.82	0.93	3,212	23.48	17.31	4	No	R
82	25.12	20.30	0.45	4,137	35.26	22.98	5	No	R
7	34.83	19.13	0.89	890	38.96	19.74	6	Yes	N
29	27.29	17.09	1.08	2,074	24.90	16.74	3	Yes	S
78	46.06	27.49	1.33	5,530	45.73	26.96	6	Yes	R
20	27.77	17.06	1.03	661	35.89	20.15	6	No	S
73	29.00	16.65	1.14	4,085	34.37	18.51	6	No	R
25	38.70	19.62	1.27	2,181	31.61	18.17	6	Yes	S
6	54.01	36.38	1.03	336	64.74	39.86	6	Yes	N
9	26.74	20.11	1.06	1,012	29.94	22.40	5	No	S
N/A	35.85	24.41	0.92	1,510	N/A	N/A	4	No	N
101	26.28	15.91	0.90	6,718	27.20	14.69	4	No	R
119	35.35	27.77	0.85	13,934	38.42	28.87	6	No	R
N/A	N/A	N/A	1.12	595	23.29	14.62	6	No	S
6	31.51	26.70	1.48	651	33.04	26.99	5	No	S
34	64.43	29.13	1.03	2,679	67.28	33.51	6	Yes	R
129	33.45	17.62	1.24	13,053	32.15	16.86	6	Yes	R
65	33.33	17.33	0.84	9,540	34.40	17.53	3	Yes	R
28	51.26	24.49	1.00	2,544	49.76	23.68	6	Yes	S
38	27.81	23.95	1.12	4,201	30.51	22.80	6	No	R
52	29.66	19.96	1.51	4,322	38.88	20.22	6	No	R
17	21.59	16.06	1.49	962	22.67	16.11	4	No	S
8	28.11	16.82	0.19	398	26.92	18.18	6	No	N
9	33.91	22.94	1.57	952	35.73	22.14	6	No	S
117	54.60	35.04	3.29	7,653	54.47	33.20	6	Yes	R
28	49.59	31.08	2.76	1,353	43.14	25.38	6	Yes	S
N/A	31.95	22.19	1.07	732	31.84	22.73	6	No	S
N/A	N/A	N/A	1.52	477	31.86	23.20	6	Yes	N
16	25.13	16.94	2.35	1,897	25.15	16.89	6	No	S
7	23.55	19.15	0.80	636	25.11	19.67	4	No	N
14	22.05	15.79	1.67	818	22.10	15.65	5	Yes	S
58	31.61	20.00	N/A	N/A	N/A	N/A	6	No	R
12	26.47	15.82	0.61	1,980	26.33	16.40	4	No	S
9	25.94	17.06	0.80	729	24.41	17.80	4	No	N
44	33.07	17.42	1.60	2,834	32.04	18.30	6	Yes	R
7	50.97	24.22	1.19	989	52.70	27.89	6	Yes	S
55	17.91	13.99	2.43	1,387	18.30	14.21	5	Yes	S
7	51.81	22.65	2.47	602	39.00	24.91	5	Yes	S
4	37.27	21.26	2.30	480	41.03	23.48	5	Yes	N
16	22.76	17.13	0.79	1,975	22.45	16.64	4	Yes	S
14	35.63	24.91	0.89	601	30.28	18.05	6	No	N