

SUMMARY OF
FIRST AMENDMENT TO GRANT AWARD AGREEMENT
BETWEEN
TRIUMPH GULF COAST, INC.

AND
PRISON REHABILITATIVE INDUSTRIES AND DIVERSIFIED ENTERPRISES, INC.
(Project #297)

This summarizes the basic terms of a First Amendment to Grant Award Agreement (the “**Amendment**”) that has been negotiated between the staffs of Triumph Gulf Coast, Inc. (“**Triumph**”) and Prison Rehabilitative Industries and Diversified Enterprises, Inc. (“**Grantee**”) under the Triumph Gulf Coast Trust Fund. This summary is intended for notice purposes only and (a) does not constitute an increase to any existing grant, or an approval to increase an existing grant, by Triumph to Grantee, and (b) does not create any binding obligations on Triumph or Grantee with respect to (i) any increase of any existing grant, (ii) any approval of an amendment to an existing grant, or (iii) engaging in any further discussions or negotiations with respect to any amendments to any existing grant. The final terms and conditions of the proposed amendments to the existing grant will be contained in the definitive Amendment approved by the Board of Directors of Triumph and Grantee and executed by Triumph and Grantee.

EXISTING
GRANT AWARD
AGREEMENT:

That certain Grant Award Agreement dated January 30, 2024 (the “**Agreement**”).

PURPOSE OF
AMENDMENTS:

1. Delete and replace the whereas clause of the Agreement in its entirety with the following:

“WHEREAS, pursuant to its authority under Section 288.8017, Florida Statutes, Triumph has agreed to make a Grant (as defined below) to Grantee, on and subject to the terms and conditions set forth in this Agreement, to provide partial funding for a project (the “**Project**”) to issue through Pensacola State College up to 400 industry-recognized or Triumph-approved certificates in NCCER CORE plus NCCER Carpentry 1 (such industry-recognized or Triumph-approved certificates are hereinafter referred to as “**Certificates**”) to prison inmates under the jurisdiction of the Florida Department of Corrections, all as further described in Grantee’s Application for Funds submitted to Triumph (the “**Grant Application**”), which Grant Application is incorporated herein by reference.”

2. Decrease the Grant amount by \$95,625, from \$923,745 to a total Grant amount of up to \$828,120.

3. Decrease the total cost of the Project by \$198,937, from \$1,761,536 to \$1,562,599.

4. Delete and replace Section 7.2(b)(i) of the Agreement in its entirety with the following:

“(i) Chapter 218, Florida Statutes; applicable rules of the Department of Financial Services (DFS); and applicable of the Rules of the Auditor General. Regardless if Section 10.550 Rules of the Auditor General are applicable or not, Grantee shall provide as part of its Audit for any fiscal year in which funds related to the Deepwater Horizon oil spill are received or expended, a report that includes an opinion (or disclaimer of opinion) as to whether the schedule of receipts and expenditures of such funds is presented fairly in all material respects in relation to the financial statements taken as a whole. The report shall be prepared in accordance with AICPA Professional Standards, AU-C Section 725, promulgated by the American Institute of Certified Public Accountants.”

5. Amend the first two sentences of Section 8.3 of the Agreement to read as follows:

“8.3 Performance Metric. In the event that Grantee fails to award at least 400 Certificates by December 31, 2028, then Grantee shall upon written demand by Triumph repay to Triumph an amount equal to (A) \$2,070, multiplied by (B) the sum of (a) 400 minus (b) the actual number of Certificates issued as of December 31, 2028. For purposes of this Section 8.3, (a) a Certificate awarded for NCCER Carpentry 1 alone shall count as one (1) Certificate, and (b) Certificates awarded for NCCER CORE plus NCCER Carpentry 1 together shall count as two (2) Certificates, but (c) a Certificate awarded for NCCER CORE without a Certificate awarded for NCCER Carpentry 1 shall not count as a Certificate.”

6. The Budget attached as Exhibit “A” to the Agreement is deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

EXHIBIT “B”

Budget

(see attached)

Exhibit B

Project #, name

297

PRIDE NCCER Carpentry Program

Budget

9/16/2024

Estimated construction start date if applicable

Estimated education component start date if applicable

2/1/2024

	Category #1	Category #2	Category #3	Category #4	Total
	Instruction-Matls-Supplies(PSC)	Certifications	FDC Security Staff	Computer Hdwe-Infrastructure	
Project Total					
Calendar Year 1: 2023	102,000.00	-	-	21,041.00	123,041.00
Calendar Year 2: 2024	153,000.00	-	84,938.00	12,624.00	250,562.00
Calendar Year 3: 2025	153,000.00	-	131,625.00	12,624.00	297,249.00
Calendar Year 4: 2026	153,000.00	-	131,625.00	12,624.00	297,249.00
Calendar Year 5: 2027	153,000.00	-	131,625.00	12,624.00	297,249.00
Calendar Year 6: 2028	153,000.00	-	131,625.00	12,624.00	297,249.00
Project Total	867,000.00	-	611,438.00	84,161.00	1,562,599.00
Triumph					
Calendar Year 1: 2023					-
Calendar Year 2: 2024	153,000.00	-		12,624.00	165,624.00
Calendar Year 3: 2025	153,000.00	-		12,624.00	165,624.00
Calendar Year 4: 2026	153,000.00	-		12,624.00	165,624.00
Calendar Year 5: 2027	153,000.00	-		12,624.00	165,624.00
Calendar Year 6: 2028	153,000.00	-		12,624.00	165,624.00
Triumph Total	765,000.00	-	-	63,120.00	828,120.00
Grantee					
Calendar Year 1: 2023--Pre-Award	102,000.00	-		21,041.00	123,041.00
Calendar Year 2: 2024					-
Calendar Year 3: 2025					-
Calendar Year 4: 2026					-
Calendar Year 5: 2027					-
Calendar Year 6: 2028					-
Grantee Total	102,000.00	-	-	21,041.00	123,041.00
Match Source 1; FDC					
Calendar Year 1: 2023			-		-
Calendar Year 2: 2024			84,938.00		84,938.00
Calendar Year 3: 2025			131,625.00		131,625.00
Calendar Year 4: 2026			131,625.00		131,625.00
Calendar Year 5: 2027			131,625.00		131,625.00
Calendar Year 6: 2028			131,625.00		131,625.00
Match Source 1 Total	-	-	611,438.00	-	611,438.00