

FOURTH AMENDMENT TO  
GRANT AWARD AGREEMENT

(Northwest Florida State College/Project #187)

THIS FOURTH AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into as of the date set forth on the signature page below (the “**Effective Date**”), by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”), NORTHWEST FLORIDA STATE COLLEGE, a Florida College System institution as a political subdivision of the State of Florida (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated August 16, 2019, as amended by (i) that certain First Amendment to Grant Award Agreement dated May 5, 2020, (ii) that certain Second Amendment to Grant Award Agreement dated March 30, 2022, and (iii) that certain Third Amendment to Grant Award Agreement dated January 10, 2024 (as amended, the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to certain amendments to the Agreement as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises and representations herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties agree as follows:

1. **Amendment to Section 7.2(b)(i).** Section 7.2(b)(i) of the Agreement is hereby deleted and replaced in its entirety with the following:

“(i) Chapter 218, Florida Statutes; applicable rules of the Department of Financial Services (DFS); and applicable of the Rules of the Auditor General. Regardless if Section 10.550 Rules of the Auditor General are applicable or not, Grantee shall provide as part of its Audit for any fiscal year in which funds related to the Deepwater Horizon oil spill are received or expended, a report that includes an opinion (or disclaimer of opinion) as to whether the schedule of receipts and expenditures of such funds is presented fairly in all material respects in relation to the financial statements taken as a whole. The report shall be prepared in accordance with AICPA Professional Standards, AU-C Section 725, promulgated by the American Institute of Certified Public Accountants.”

2. **Amendment to Budget.** The Budget attached as Exhibit “B” to the Agreement is hereby deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”

3. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of October 24, 2024 (the “**Effective Date**”).

NWFSC:

NORTHWEST FLORIDA  
STATE COLLEGE, a Florida College  
System institution as a political subdivision of  
the State of Florida

By: Cristie M. Kedroski  
Print Name: Cristie Kedroski  
Title: Interim President

ATTEST:

By: Nicole Stresing  
Print Name: Nicole Stresing  
Title: Interim Executive Assistant to the President

TRIUMPH:

TRIUMPH GULF COAST, INC., a Florida  
not-for-profit corporation

By: David M. Bear  
Print Name: David M. Bear  
Title: Chairman

By: Reynolds D.  
Print Name: \_\_\_\_\_  
Title: Treasurer

ATTEST:

By: Susan Skelton  
Print Name: Susan Skelton  
Title: Secretary

**EXHIBIT “B”**

**BUDGET**

**[see attached]**

**Exhibit B**

**Project #, name**

**#187, Walton Works Training Center of Excellence**

Budget

Estimated construction start date if applicable

Estimated education component start date if applicable

	Personnel & Fringe	Equipment	Construction	Renovation	Total
<i>Please change year # to actual year</i>					
<b>Project Total</b>					
Calendar Year 1 2019	-	-	95,042.00	-	95,042.00
Calendar Year 2 2020	160,864.00	72,764.00	1,437,470.00	157,388.00	1,828,486.00
Calendar Year 3 2021	75,168.00	741,379.00	681,636.00	9,550.00	1,507,733.00
Calendar Year 4 2022	590,255.00	-	-	-	590,255.00
Calendar Year 5 2023	451,500.00	529,416.00	-	-	980,916.00
Calendar Year 6 2024	742,130.00	-	-	-	742,130.00
Calendar Year 7 2025	174,805.00	-	-	-	174,805.00
					-
<b>Project Total</b>	<b>2,194,722.00</b>	<b>1,343,559.00</b>	<b>2,214,148.00</b>	<b>166,938.00</b>	<b>5,919,367.00</b>
<b>Triumph</b>					
Calendar Year 1 2019			95,042.00		95,042.00
Calendar Year 2 2020	74,803.00	72,764.00	1,387,986.00	157,388.00	1,692,941.00
Calendar Year 3 2021	44,891.00	7,200.00	681,636.00	9,550.00	743,277.00
Calendar Year 4 2022	95,568.00				95,568.00
Calendar Year 5 2023	-	-	-	-	-
Calendar Year 6 2024	150,000.00				150,000.00
Calendar Year 7 2025	79,388.00				79,388.00
					-
<b>Triumph Total</b>	<b>444,650.00</b>	<b>79,964.00</b>	<b>2,164,664.00</b>	<b>166,938.00</b>	<b>2,856,216.00</b>
<b>Grantee (NWFSC)</b>					
Calendar Year 1 2019					-
Calendar Year 2 2020	86,061.00		49,484.00		135,545.00
Calendar Year 3 2021	30,277.00				30,277.00
Calendar Year 4 2022	494,687.00				494,687.00
Calendar Year 5 2023	451,500.00				451,500.00
Calendar Year 6 2024	175,000.00				175,000.00
Calendar Year 7 2025	95,417.00				95,417.00
					-
<b>Grantee Total</b>	<b>1,332,942.00</b>	<b>-</b>	<b>49,484.00</b>	<b>-</b>	<b>1,382,426.00</b>
<b>Match Source (Walton, Restore Funds, Youth Apprenticeship Readiness Grant)</b>					
Calendar Year 1 2019					-
Calendar Year 2 2020					-
Calendar Year 3 2021		734,179.00			734,179.00
Calendar Year 4 2022					-
Calendar Year 5 2023		529,416.00			529,416.00
Calendar Year 6 2024	417,130.00				417,130.00
					-
<b>Match Source 1 Total</b>	<b>417,130.00</b>	<b>1,263,595.00</b>	<b>-</b>	<b>-</b>	<b>1,680,725.00</b>