

SECOND AMENDMENT TO
GRANT AWARD AGREEMENT
(Florida State University – Panama City/Project #246)

THIS SECOND AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into effective as of the Effective Date (as defined on the signature page below), by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”), and FLORIDA STATE UNIVERSITY – PANAMA CITY (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated October 21, 2021, as amended by that certain First Amendment to Grant Award Agreement dated September 1, 2024 (as amended, the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to certain amendments to the Agreement as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises and representations herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties agree as follows:

1. **Amendment to Budget.** The Budget attached as Exhibit “B” to the Agreement is hereby deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”
2. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

[signature page follows]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of _____, 2024 (the “**Effective Date**”).

GRANTEE:

TRIUMPH:

FLORIDA STATE UNIVERSITY –
PANAMA CITY

TRIUMPH GULF COAST, INC., a Florida
not-for-profit corporation

By: _____
Print Name: _____
Title: _____

By: _____
Print Name: _____
Title: Chairman

By: _____
Print Name: _____
Title: Treasurer

ATTEST:

By: _____
Print Name: _____
Title: _____

ATTEST:
By: _____
Print Name: _____
Title: Secretary

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EXHIBIT “B”

BUDGET

[see attached]

Exhibit B

Project #246, FSU ASCENT

Budget

Estimated construction start date if applicable

Estimated education component start date if applicable

	Personnel, Grant Administration, Speaker Fees, Stipends	Equipment, Materials, Supplies, Certification Fees	Internet, Telephone, Lease, Renovations	Professional Development, Outreach, Travel, Fuel, Recruitment	Total
<i>Please change year # to actual year</i>					
Project Total					
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ 1,467,307	\$ 662,776	\$ 37,282	\$ 82,000	\$ 2,249,365
2025	\$ 1,832,989	\$ 636,323	\$ 30,764	\$ 63,000	\$ 2,563,076
2026	\$ 1,869,195	\$ 1,469,871	\$ 130,764	\$ 69,000	\$ 3,538,830
2027	\$ 2,011,210	\$ 888,619	\$ 30,764	\$ 63,000	\$ 2,993,593
2028	\$ 2,082,411	\$ 970,674	\$ 30,764	\$ 63,000	\$ 3,146,849
2029	\$ 2,047,409	\$ 969,514	\$ 30,764	\$ 63,000	\$ 3,110,687
2030	\$ 2,173,089	\$ 868,000	\$ 30,764	\$ 63,000	\$ 3,134,853
2031	\$ 2,186,079	\$ 748,000	\$ 20,764	\$ 73,000	\$ 3,027,843
Project Total	\$ 15,669,689	\$ 7,213,777	\$ 342,630	\$ 539,000	\$ 23,765,096
Triumph					
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ 790,578	\$ 275,050	\$ 24,141	\$ 67,000	\$ 1,156,769
2025	\$ 976,820	\$ 272,000	\$ 15,382	\$ 44,000	\$ 1,308,202
2026	\$ 1,046,279	\$ 629,950	\$ 115,382	\$ 47,000	\$ 1,838,611
2027	\$ 1,018,773	\$ 380,500	\$ 15,382	\$ 44,000	\$ 1,458,655
2028	\$ 1,053,505	\$ 483,500	\$ 15,382	\$ 44,000	\$ 1,596,387
2029	\$ 1,083,096	\$ 504,500	\$ 15,382	\$ 44,000	\$ 1,646,978
2030	\$ 1,112,585	\$ 471,500	\$ 15,382	\$ 44,000	\$ 1,643,467
2031	\$ 1,144,441	\$ 411,500	\$ 10,382	\$ 49,000	\$ 1,615,323
Triumph Total	\$ 8,226,077	\$ 3,428,500	\$ 226,815	\$ 383,000	\$ 12,264,392
Grantee					
2022	\$ -	\$ -	\$ -	\$ -	\$ -
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2024	\$ 555,550	\$ 338,050	\$ 13,141	\$ 15,000	\$ 921,741
2025	\$ 729,983	\$ 297,000	\$ 15,382	\$ 19,000	\$ 1,061,365
2026	\$ 701,882	\$ 754,950	\$ 15,382	\$ 22,000	\$ 1,494,214
2027	\$ 846,224	\$ 405,500	\$ 15,382	\$ 19,000	\$ 1,286,106
2028	\$ 878,300	\$ 465,822	\$ 15,382	\$ 19,000	\$ 1,378,504
2029	\$ 813,706	\$ 429,500	\$ 15,382	\$ 19,000	\$ 1,277,588
2030	\$ 909,897	\$ 396,500	\$ 15,382	\$ 19,000	\$ 1,340,779
2031	\$ 891,034	\$ 336,500	\$ 10,382	\$ 24,000	\$ 1,261,916
Grantee Total	\$ 6,326,576	\$ 3,423,822	\$ 115,815	\$ 156,000	\$ 10,022,213
School Districts					
2022	\$ -		\$ -	\$ -	\$ -
2023	\$ -		\$ -	\$ -	\$ -
2024	\$ 121,179	\$ 49,676	\$ -	\$ -	\$ 170,855
2025	\$ 126,186	\$ 67,323	\$ -	\$ -	\$ 193,509
2026	\$ 121,034	\$ 84,971	\$ -	\$ -	\$ 206,005
2027	\$ 146,213	\$ 102,619	\$ -	\$ -	\$ 248,832
2028	\$ 150,606	\$ 21,352	\$ -	\$ -	\$ 171,958
2029	\$ 150,607	\$ 35,514	\$ -	\$ -	\$ 186,121
2030	\$ 150,607		\$ -	\$ -	\$ 150,607
2031	\$ 150,604		\$ -	\$ -	\$ 150,604
School Districts Total	\$ 1,117,036	\$ 361,455	\$ -	\$ -	\$ 1,478,491