

SECOND AMENDMENT TO
GRANT AWARD AGREEMENT
(Pensacola State College/Cyber Security & IT Expansion /Project #257)

THIS SECOND AMENDMENT TO GRANT AWARD AGREEMENT (this "**Amendment**") is made and entered into as of the Effective Date (as defined below), by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation ("**Triumph**"), and PENSACOLA STATE COLLEGE ("**Grantee**").

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated March 22, 2022, as amended by that certain First Amendment to Grant Award Agreement dated August 21, 2023 (as amended, the "**Agreement**"). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that Triumph make certain amendments to the Agreement, and Triumph has agreed to do so as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and Grantee hereby agree as follows:

1. **Amendment to Budget.** \$500,000.00 of Equipment from the Budget line item for Category #2 - Construction in 2022 is hereby re-allocated to the Budget line item for Category #4 - Furniture, Equipment, Fixtures in 2023. Accordingly, the Budget attached to the Agreement as Exhibit "B" is hereby deleted and replaced with the Budget attached hereto as Exhibit "B" and incorporated herein, and all references in the Agreement to the Budget shall hereafter mean and refer to the Budget attached hereto.

2. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

[signature page follows]


IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of October 3, 2024 (the "Effective Date").

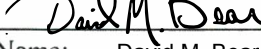
Grantee:


TRIUMPH:

THE DISTRICT BOARD OF TRUSTEES
OF PENSACOLA STATE COLLEGE,
FLORIDA

TRIUMPH GULF COAST, INC., a
Florida not-for-profit corporation

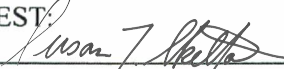
By: 
Print Name: C. Edward Meadows
Title: President

By: 
Print Name: David M. Bear
Title: Chairman


By: 
Print Name: Reynolds Henderson
Title: Treasurer

ATTEST:

By: _____
Print Name: _____
Title: _____

ATTEST:
By: 
Print Name: Susan Skelton
Title: Secretary

Approved as to Form:

By: 
Thomas J. Gilliam, Jr., General Counsel
Pensacola State College

A5237134.DOCX

EXHIBIT "B"

Budget

(See attached)

Exhibit B

257 Pensacola State College Cybersecurity and IT Programs Expansion

Detail of Project Account to Date

	Category #1 - Salaries & Fringe	Category #2 - Construction	Category #3 - Supplies, Cert & Student Fee Waivers, Recruiting, Technology	Category #4 - Furniture, Equipment, Fixtures	Total
Project Total					
Program Pre-2020	-	8,034,666.00	-	-	8,034,666.00
Program Start-up 2020-2021	-	7,477,729.00	-	-	7,477,729.00
2022	-	10,880,429.00	-	-	10,880,429.00
2023	32,064.00	10,257,546.00	725,181.00	555,503.00	11,570,294.00
2024	127,204.00	3,085,037.00	109,219.00	1,444,497.00	4,765,957.00
2025	127,204.00	-	-	-	127,204.00
2026	95,140.00	-	-	-	95,140.00
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	22,500.00	-	22,500.00
Project Total	381,612.00	39,735,407.00	856,900.00	2,000,000.00	42,973,919.00
Triumph					
Program Start-up 2020-2021	-	-	-	-	-
2022	-	-	-	-	-
2023	32,064.00	7,391,748.00	725,181.00	555,503.00	8,704,496.00
2024	127,204.00	1,368,659.00	109,219.00	1,444,497.00	3,049,579.00
2025	127,204.00	-	-	-	127,204.00
2026	95,140.00	-	-	-	95,140.00
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	22,500.00	-	22,500.00
Triumph Total	381,612.00	8,760,407.00	856,900.00	2,000,000.00	11,998,919.00
Grantee					
Program Start-up 2020-2021	-	3,300,000.00	-	-	3,300,000.00
2022	-	-	-	-	-
2023	-	-	-	-	-
2024	-	-	-	-	-
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
2028	-	-	-	-	-
2029	-	-	-	-	-
Grantee Total	-	3,300,000.00	-	-	3,300,000.00
Match Source 1 - State Appropriations					
Program Pre-2020	-	8,034,666.00	-	-	8,034,666.00
Program Start-Up 2020-2021 (Phase I)	-	4,177,729.00	-	-	4,177,729.00
2022	-	10,880,429.00	-	-	10,880,429.00
2023	-	2,865,798.00	-	-	2,865,798.00
2024	-	1,716,378.00	-	-	1,716,378.00
2025	-	-	-	-	-
2026	-	-	-	-	-
2027	-	-	-	-	-
Match Source 1 Total	-	27,675,000.00	-	-	27,675,000.00