

Triumph Gulf Coast, Inc.
Schedule of Funding
As of September 30, 2024

Summary

Revenue	
Settlement Revenue	\$ 779,999,997
Interest Income	4,419,277
Appropriated Int for Admin or Grants	42,194,462
Appropriated Int for Admin Costs	5,000,000
Total Revenue To Date	831,613,736

This is based on timing of cash disbursements and does not take into account the accruals done for financial statement purposes.

Expenditures	
Award Disbursements	(194,252,007)
Administrative	(5,905,987)
Total Expenditures To Date	(200,157,994)

**Projected Cash Flow
Based on Current Funds & Projects**

		<u>Remaining 2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031 - 2035</u>
Available Funds	\$ 631,455,742	\$ 631,455,742	\$ 410,853,611	\$ 274,049,933	\$ 199,520,751	\$ 157,788,772	\$ 134,238,859	\$ 111,788,758	\$ 105,843,312
<u>Approved Potential Funding Requirements</u>									
1.) Total Approved Contracts	\$ 406,306,795	152,084,781	101,155,866	60,890,897	35,827,019	21,701,807	22,097,551	5,595,446	6,953,428
2.) Total Approved Term Sheets	15,567,227	11,250,000	4,197,967	78,590	35,570	2,550	2,550	-	-
3.) Total Initially Board Approved	52,988,094	3,110,221	30,295,145	12,404,995	4,714,690	713,043	350,000	350,000	1,050,000
Total Approved Potential Funding Requirement	474,862,116	166,445,002	135,648,978	73,374,482	40,577,279	22,417,400	22,450,101	5,945,446	8,003,428
Unspent Statutory Requirements	53,776,584	53,776,584							
Total Unspent Statutory & Approved Potential Funding Requirements	528,638,700	220,221,586	135,648,978	73,374,482	40,577,279	22,417,400	22,450,101	5,945,446	8,003,428
Budgeted Administrative Fees	4,977,158	380,545	1,154,700	1,154,700	1,154,700	1,132,513			
Available For Admin or Grants	42,194,462								42,194,462
									* These funds will be allocated based off of future designation by the board. *
Available Funds Remaining	\$ 55,645,422	\$ 410,853,611	\$ 274,049,933	\$ 199,520,751	\$ 157,788,772	\$ 134,238,859	\$ 111,788,758	\$ 105,843,312	\$ 55,645,422

Outlays Dependent on Future Funding

Outlays Dependent on Future Funding	29,993,226	6,493,226	17,400,000	6,100,000	-	-	-	-	-
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Triumph Gulf Coast, Inc.
Schedule of Funding
As of September 30, 2024

Revenue										
Settlement Revenue	\$ 779,999,997									
Interest Income	4,419,277									
Appropriated Int for Admin of Grants	42,194,462									
Appropriated Int for Admin Costs	5,000,000									
Total Revenue To Date	831,613,736									
Expenditures		Projected Cash Flow								
Award Disbursements	(194,252,007)	Based on Current Funds & Projects								
Administrative	(5,905,987)									
Total Expenditures To Date	(200,157,994)									
Available Funds	\$ 631,455,742	\$ 631,455,742	\$ 410,853,611	\$ 274,049,933	\$ 199,520,751	\$ 157,788,772	\$ 134,238,859	\$ 111,788,758	\$ 105,843,312	
Liabilities										
Prepaid expenses	812,450									
Cash	(6,598)									
	632,261,594									
		<u>Remaining 2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031 - 2035</u>	
#29 Wakulla County School Board-Career & Tech	-									
#43 Okaloosa County Hwy 90	408,963	408,963								
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	951,899	951,899								
#48 Wakulla County Emergency Communications System	7,329,092	7,329,092								
#49 Panama City Port Authority	-									
#69 FSU Marine Lab	6,548,717	5,348,621	1,200,096							
#72 Whiting Aviation	6,123	6,123								
#98 Walton County Sheriff	-									
#120 City of Pensacola MRO Aviation (1/2)	65,975,079	24,762,579	28,043,750	13,168,750						
#143 Bay County School Board HVAC	176,880	176,880								
#148 Gulf County School District Agri-Science	-									
#153 Gulf County School District	165,646	165,646								
#157 Franklin County School District	392,452	392,452								
#180 GCSD Wewahitchka Welding	-									
#185 Panama City Industrial Complex	5,047,297	4,990,297		57,000						
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-									
#187 Northwest Florida State College	229,388	229,388								
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-									
#191 Apalachicola Regional Airport Fuel Upgrade System	1,910,176	1,910,176								
#198 Wakulla UAS/VSO (Drones) Certification	1,042,046	364,016	309,015	309,015	60,000					
#200 Franklin County School District Career and Technical Training	300,267	119,771	105,496	25,000	25,000	25,000				
#202 GCSC UAV	531,281	265,641	265,640							

#206 PCMI Properties, Inc STEM and Bus Ent	1,184,737	753,737	280,000	101,000	40,000	10,000				
#207 Gulf/Franklin Campus Nursing	254,969	204,969		50,000						
#209 Santa Rosa BOCC Project Lionheart	2,151,365	2,151,365								
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	3,745	3,745								
#211 PSC Ground Transportation	966,835	804,641	112,194							50,000
#213 FGWV Education ROI Research & Marketing	252,481	50,000	202,481							
#215 Wakulla SB Lively A&P Expansion Project	-									
#216 NWFLSC Aviation Center of Excellence	2,022,634	1,220,748	321,765	480,121						
#217 AMIkids Pensacola Workforce Dev Program	-									
#221 Locklin-Santa Rosa County School District	-									
#222 Okaloosa Fast Track Skilled Labor Recovery	-									
#223 Walton Fast Track Skilled Labor Recovery	-									
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-									
#227 Panama City Port Authority Intermodal Dist Center Expansion	-									
#228 Pensacola State College Infr. & Logistics Training Fund	-									
#229 Tallahassee Community College Infr. & Logistics Training Fund	-									
#230 Walton SD IT & Healthcare	3,846,000	3,804,750	41,250							
#233 IHMC	8,855,335	4,291,648	2,743,687	1,660,000	160,000					
#237 Port St. Joe Port Authority Dredge Project	15,000,000	10,000,000	5,000,000							
#240 Santa Rosa Industrial Park East	380,444	330,444			50,000					
#243 Okaloosa SD-AI	1,288,383	1,185,012	103,371							
#244 Thunderbird Tech Program	147,900	49,500	32,800	32,800	32,800					
#246 FSU Panama City Ascent Cybersecurity	12,264,392	1,154,368	1,242,859	1,740,296	1,554,109	1,641,858	1,542,875	1,691,118	1,696,909	
#251 Santa Rosa BOCC Milton Interchange Park	15,400,000	7,000,000	5,400,000	3,000,000						
#257 PSC - Cybersecurity and IT Programs Expansion	663,736	418,892	127,204	95,140				22,500		
#258 BEDA - Project Lightning Strike	1,929,114	329,114	200,000	200,000	200,000	200,000	200,000	200,000	400,000	
#259 PEDC Project Pioneer	-									
#264 WCSD - War Eagle Career Academy	6,353,050	5,128,050	165,000	230,000	230,000	100,000	100,000	100,000	300,000	
#265 FSU-PC Collegiate Lab School	6,943,221	2,042,464	1,440,823	1,320,649	1,339,130	800,155				
#270 NWFSC- Nursing Education	19,309,524	12,038,251	1,690,016	1,114,622	577,182	571,354	602,229	633,738	2,082,132	
#271 Health Academy of NW Florida	1,291,000	847,000	111,000	111,000	111,000	111,000				
#273 Project Cast	-									
#276 Arnold High School Triumph Training Center	8,075,000	7,695,000	47,500	47,500	47,500	47,500	47,500	47,500	95,000	
#282 GCSC Nursing and Healthcare Expansion	24,302,669	7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037	
#291 PEDC Project Laser	6,000,000			6,000,000						
#293 UWF - Nursing and Respiratory Therapy	6,685,757	2,322,760	1,834,893	782,026	582,026	582,026	582,026			
#296 BEDA - Project Maple	11,250,000		11,250,000							
#297 PRIDE NCCER Carpentry Program	873,781	134,785	184,749	184,749	184,749	184,749				
#312 FSU-PC INSPIRE	98,453,615	750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162			
#315 American Magic at the Port of Pensacola	8,500,000	6,500,000	2,000,000							
#317 PSC Airframe & Powerplant Training Program	12,372,935	9,980,118	1,301,127	443,901	384,872	38,351	39,178	40,038	145,350	
#318 Santa Rosa Center for Innovation	9,000,000	5,041,852	478,924	410,288	391,899	298,768	278,269	2,075,000	25,000	
#319 Warrington Prep Academy	7,454,867	836,710	545,658	678,986	5,393,513					
#320 NWFL Adventure Within Reach	10,500,000	2,500,000	4,500,000	3,500,000						
#326 Okaloosa Tech College North Campus	4,150,000	2,100,000	1,100,000	550,000	100,000	100,000	100,000	100,000		
#331 Bagdad Distribution Center	7,164,000	5,764,000	1,375,000		25,000					
1.) Total Approved Contracts	406,306,795	152,084,781	101,155,866	60,890,897	35,827,019	21,701,807	22,097,551	5,595,446	6,953,428	

#290 OLF-8, Phase I Infrastructure Plan	14,200,000	11,200,000	3,000,000						
#332 Tate High School Automotive Academy	617,227	50,000	447,967	78,590	35,570	2,550	2,550		
#333 Franklin County Emergency Communications System	750,000		750,000						
2.) Total Approved Term Sheets	15,567,227	11,250,000	4,197,967	78,590	35,570	2,550	2,550	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#280 Project Arbor	1,500,000	1,500,000							
#299 PSC- Diesel Mechanic Training	7,627,873		5,745,145	1,104,995	414,690	363,043			
#322 Okaloosa Co BOCC- Project Sound	6,000,000			3,000,000	3,000,000				
#323 UWF- Institute for Industry Advancement	9,360,221	1,260,221	4,200,000	2,950,000	950,000				
#338 Project Spinner	25,000,000		20,000,000	5,000,000					
3.) Total Initially Board Approved	52,988,094	3,110,221	30,295,145	12,404,995	4,714,690	713,043	350,000	350,000	1,050,000
Total Approved Potential Funding Requirement	474,862,116	166,445,002	135,648,978	73,374,482	40,577,279	22,417,400	22,450,101	5,945,446	8,003,428
Unspent Statutory Requirements	53,776,584	53,776,584							
Total Unspent Statutory & Approved Potential Funding Requirements	528,638,700	220,221,586	135,648,978	73,374,482	40,577,279	22,417,400	22,450,101	5,945,446	8,003,428
Budgeted Administrative Fees	4,977,158	380,545	1,154,700	1,154,700	1,154,700	1,132,513			
Available for Admin or Grants	42,194,462								42,194,462
									* These funds will be allocated based off of future designation by the board. *
Available Funds Remaining	\$ 55,645,422	\$ 410,853,611	\$ 274,049,933	\$ 199,520,751	\$ 157,788,772	\$ 134,238,859	\$ 111,788,758	\$ 105,843,312	\$ 55,645,422

Outlays Dependent on Future Funding

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	29,993,226	6,493,226	17,400,000	6,100,000					
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Outlays Dependent on Future Funding	29,993,226	6,493,226	17,400,000	6,100,000	-	-	-	-	-
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**Triumph Gulf Coast, Inc.
Bay
As of September 30, 2024**

Project Number	Bay	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2024	2025	2026	2027	2028	2029	2030	2031-2034		
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855										\$ 9,403,855
#143 Bay County School Board HVAC	847,955	671,075	\$ 176,880									847,955
#185 Panama City Industrial Complex	20,000,000	14,952,703	4,990,297		\$ 57,000							20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	562,763	753,737	\$ 280,000	101,000	\$ 40,000	\$ 10,000					1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	3,000,000										3,000,000
#244 Thunderbird Tech Program	147,900		49,500	32,800	32,800	32,800						147,900
#246 FSU Panama City Ascent Cybersecurity	12,264,392		1,154,368	1,242,859	1,740,296	1,554,109	1,641,858	\$ 1,542,875	\$ 1,691,118	\$ 1,696,909		12,264,392
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	329,114	200,000	200,000	200,000	200,000	200,000	200,000	400,000		7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600	708,379	2,042,464	1,440,823	1,320,649	1,339,130	800,155					7,651,600
#273 Project Cast	3,675,000	3,675,000										3,675,000
#276 Arnold High School Triumph Training Center	8,075,000		7,695,000	47,500	47,500	47,500	47,500	47,500	47,500	47,500	95,000	8,075,000
#282 GCSC Nursing and Healthcare Expansion	24,302,669		7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037		24,302,669
#296 BEDA - Project Maple	11,250,000			11,250,000								11,250,000
#312 FSU-PC INSPIRE	98,453,615		750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162				98,453,615
1.) Total Approved Contracts	207,819,486	38,044,661	25,170,674	41,893,550	28,097,299	27,551,778	19,690,559	20,395,849	2,624,170	4,350,946		207,819,486
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-	-
#338 Project Spinner	25,000,000			20,000,000	5,000,000							25,000,000
3.) Total Initially Board Approved	25,000,000	-	-	20,000,000	5,000,000	-	-	-	-	-	-	25,000,000
Total Approved Potential Funding Requirement	\$ 232,819,486	\$ 38,044,661	\$ 25,170,674	\$ 61,893,550	\$ 33,097,299	\$ 27,551,778	\$ 19,690,559	\$ 20,395,849	\$ 2,624,170	\$ 4,350,946		\$ 232,819,486
Statutory Requirements	34,200,000											34,200,000
Over/(Under) Statutory Requirements	198,619,486											198,619,486

Triumph Gulf Coast, Inc.
Escambia
As of September 30, 2024

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2024	2025	2026	2027	2028		2029-2034
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000	\$ 24,921	\$ 24,762,579	\$ 28,043,750	\$ 13,168,750				\$ 66,000,000
#217 AMIkids Pensacola Workforce Dev Program	75,000	75,000							75,000
#228 Pensacola State College Infrac. & Logistics Training Fund	74,000	74,000							74,000
#233 IHMC	19,866,356	11,011,021	4,291,648	2,743,687	1,660,000	\$ 160,000			19,866,356
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	11,335,183	418,892	127,204	95,140			\$ 22,500	11,998,919
#259 PEDC Project Pioneer	2,500,000	2,500,000							2,500,000
#291 PEDC Project Laser	6,000,000				6,000,000				6,000,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757		2,322,760	1,834,893	782,026	582,026	\$ 582,026	582,026	6,685,757
#297 PRIDE NCCER Carpentry Program	923,745	49,964	134,785	184,749	184,749	184,749	184,749		923,745
#315 American Magic at the Port of Pensacola	8,500,000		6,500,000	2,000,000					8,500,000
#317 PSC Airframe & Powerplant Training Program	12,372,935		9,980,118	1,301,127	443,901	384,872	38,351	224,556	12,372,925
#319 Warrington Prep Academy	7,454,867		836,710	545,658	678,986	5,393,513			7,454,867
1.) Total Approved Contracts	142,451,579	25,070,089	49,247,492	36,781,068	23,013,552	6,705,160	805,126	829,082	142,451,569
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		11,200,000	3,000,000					14,200,000
#332- Tate High School Automotive Academy	617,227		50,000	447,967	78,590	35,570	2,550	2,550	617,227
2.) Total Approved Term Sheets	14,817,227	-	11,250,000	3,447,967	78,590	35,570	2,550	2,550	14,817,227
#280 Project Arbor	1,500,000		1,500,000						1,500,000
#323 UWF- Institute for Industry Advancement	9,360,221		1,260,221	4,200,000	2,950,000	950,000			9,360,221
3.) Total Initially Board Approved	10,860,221	-	2,760,221	4,200,000	2,950,000	950,000	-	-	10,860,221
Total Approved Potential Funding Requirement	\$ 168,129,027	\$ 25,070,089	\$ 63,257,713	\$ 44,429,035	\$ 26,042,142	\$ 7,690,730	\$ 807,676	\$ 831,632	\$ 168,129,017
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	133,929,027								133,929,017

**Triumph Gulf Coast, Inc.
Franklin
As of September 30, 2024**

Project Number	Franklin	To Date Disbursed	Remaining 2024	Projected Cash Flow							TOTAL
				2025	2026	2027	2028	2029	2030	2031	
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 5,348,621	\$ 1,200,096							\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,311,182	401,006	1,910,176								2,311,182
#200 Franklin County School District Career and Technical Training	1,265,000	964,733	119,771	105,496	\$ 25,000	\$ 25,000	\$ 25,000				1,265,000
1.) Total Approved Contracts	13,902,182	4,750,570	7,771,020	1,305,592	25,000	25,000	25,000	-	-	-	13,902,182
#333 Franklin County Emergency Communications System	750,000			750,000							750,000
2.) Total Approved Term Sheets	750,000	-	-	750,000	-	-	-	-	-	-	750,000
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 14,652,182	\$ 4,750,570	\$ 7,771,020	\$ 2,055,592	\$ 25,000	\$ 25,000	\$ 25,000	-	-	-	\$ 14,652,182
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	<u>(19,547,818)</u>										(19,547,818)

**Triumph Gulf Coast, Inc.
Gulf
As of September 30, 2024**

Project Number	Gulf	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2024	2025	2026	2027	2028		2029
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646							\$ 108,646
#153 Gulf County School District	710,000	544,354	\$ 165,646						710,000
#180 Wewahitchka Welding	250,000	250,000							250,000
#202 GCSC UAV	4,649,001	4,117,720	265,641	\$ 265,640					4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	1,945,389	204,969		\$ 50,000				2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	2,255,318	3,745						2,259,063
#237 Port St. Joe Port Authority Dredge Project	15,000,000		10,000,000	5,000,000					15,000,000
1.) Total Approved Contracts	25,177,068	9,221,427	10,640,001	5,265,640	50,000	-	-	-	25,177,068
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 25,177,068	\$ 9,221,427	\$ 10,640,001	\$ 5,265,640	\$ 50,000	-	-	-	\$ 25,177,068
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	(9,022,932)								(9,022,932)

**Triumph Gulf Coast, Inc.
Okaloosa
As of September 30, 2024**

Project Number	Okaloosa	To Date Disbursed	Remaining 2024	Projected Cash Flow						TOTAL
				2025	2026	2027	2028	2029	2030-2035	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,091,037	\$ 408,963							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000	12,548,101	951,899							13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	5,042,031	1,220,748	\$ 321,765	\$ 480,121					7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000	1,551,617	1,185,012	103,371						2,840,000
#271 Health Academy of NW Florida	1,291,000		847,000	111,000	111,000	\$ 111,000	\$ 111,000			1,291,000
#270 NWFSC- Nursing Education	21,787,560	2,478,036	12,038,251	1,690,016	1,114,622	577,182	571,354	\$ 602,229	\$ 2,715,870	21,787,560
#326 Okaloosa Tech College North Campus	7,850,000	3,700,000	2,100,000	1,100,000	550,000	100,000	100,000	100,000	100,000	7,850,000
1.) Total Approved Contracts	56,033,225	26,610,822	18,751,873	3,326,152	2,255,743	788,182	782,354	702,229	2,815,870	56,033,225
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-
#322 Okaloosa Co BOCC- Project Sound	6,000,000				3,000,000	3,000,000				6,000,000
3.) Total Initially Board Approved	6,000,000	-	-	-	3,000,000	3,000,000	-	-	-	6,000,000
Total Approved Potential Funding Requirement	\$ 62,033,225	\$ 26,610,822	\$ 18,751,873	\$ 3,326,152	\$ 5,255,743	\$ 3,788,182	\$ 782,354	\$ 702,229	\$ 2,815,870	\$ 62,033,225
Statutory Requirements	34,200,000									34,200,000
Over/(Under) Statutory Requirements	27,833,225									27,833,225
Outlays Dependent on Future Funding										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000	20,606,774	6,493,226	17,400,000	6,100,000					50,600,000

Triumph Gulf Coast, Inc.
Santa Rosa
As of September 30, 2024

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow								TOTAL
			Remaining 2024	2025	2026	2027	2028	2029	2030	2031-2034	
#72 Whiting Aviation	\$ 8,523,655	\$ 8,517,532	\$ 6,123								\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,251,276	2,151,365								5,402,641
#211 PSC Ground Transportation	3,862,951	2,896,116	804,641	\$ 112,194						\$ 50,000	3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000									182,000
#240 Santa Rosa Industrial Park East	6,000,000	5,619,556	330,444			\$ 50,000					6,000,000
#251 Santa Rosa BOCC Milton Interchange Park	20,778,683	5,378,683	7,000,000	5,400,000	\$ 3,000,000						20,778,683
#318 Santa Rosa Center for Innovation	9,000,000		5,041,852	478,924	410,288	391,899	\$ 298,768	\$ 278,269	\$ 2,075,000	25,000	9,000,000
#331 Bagdad Distribution Center	7,164,000		5,764,000	1,375,000		25,000					7,164,000
1.) Total Approved Contracts	60,913,930	25,845,163	21,098,425	7,366,118	3,410,288	466,899	298,768	278,269	2,075,000	75,000	60,913,930
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
#299 PSC- Diesel Mechanic Training	7,627,873			5,745,145	1,104,995	414,690	363,043				7,627,873
3.) Total Initially Board Approved	11,127,873	-	350,000	6,095,145	1,454,995	764,690	713,043	350,000	350,000	1,050,000	11,127,873
Total Approved Potential Funding Requirement	\$ 72,041,803	\$ 25,845,163	\$ 21,448,425	\$ 13,461,263	\$ 4,865,283	\$ 1,231,589	\$ 1,011,811	\$ 628,269	\$ 2,425,000	\$ 1,125,000	\$ 72,041,803
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	37,841,803										37,841,803

Triumph Gulf Coast, Inc.
Wakulla
As of September 30, 2024

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2024	2025	2026	2027	2028	2029	2030	2031-2035		
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617										\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669	3,709,577	\$ 7,329,092									11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,117,954	364,016	\$ 309,015	\$ 309,015	\$ 60,000						2,160,000
#215 Wakulla SB Lively A&P Expansion	950,000	950,000										950,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500										141,500
#229 Tallahassee Community College Infrac. & Logistics Training Fund	200,000	200,000										200,000
#264 WCSD - War Eagle Career Academy	20,011,606	13,658,556	5,128,050	165,000	230,000	230,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000		20,011,606
1.) Total Approved Contracts	38,427,392	23,703,204	12,821,158	474,015	539,015	290,000	100,000	100,000	100,000	300,000		38,427,392
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 38,427,392	\$ 23,703,204	\$ 12,821,158	\$ 474,015	\$ 539,015	\$ 290,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000		\$ 38,427,392
Statutory Requirements	34,200,000											34,200,000
Over/(Under) Statutory Requirements	4,227,392											4,227,392

Triumph Gulf Coast, Inc.
Walton
As of September 30, 2024

Project Number	Walton	To Date Disbursed	Projected Cash Flow					TOTAL
			Remaining 2024	2025	2026	2027	2028	
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,127,950						\$ 2,127,950
#187 Northwest Florida State College	2,856,216	2,626,828	\$ 229,388					2,856,216
#230 Walton SD IT & Healthcare	3,846,000		3,804,750	\$ 41,250				3,846,000
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000						164,000
1.) Total Approved Contracts	8,994,166	4,918,778	4,034,138	41,250	-	-	-	8,994,166
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 8,994,166	\$ 4,918,778	\$ 4,034,138	\$ 41,250	-	-	-	\$ 8,994,166
Statutory Requirements	34,200,000							34,200,000
Over/(Under) Statutory Requirements	<u>(25,205,834)</u>							(25,205,834)

**Triumph Gulf Coast, Inc.
Supplemental
As of September 30, 2024**

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow					TOTAL
			Remaining 2024	2025	2026	2027	2028	
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683						\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317						10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	480,519	\$ 50,000	\$ 202,481				733,000
#320 NWFL Adventure Within Reach	10,500,000		2,500,000	4,500,000	\$ 3,500,000			10,500,000
1.) Total Approved Contracts	26,233,000	15,480,519	2,550,000	4,702,481	3,500,000	-	-	26,233,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 26,233,000	\$ 15,480,519	\$ 2,550,000	\$ 4,702,481	\$ 3,500,000	-	-	\$ 26,233,000
Statutory Requirements	-							-
Over/(Under) Statutory Requirements	26,233,000							26,233,000