

**Agenda
Triumph Gulf Coast, Inc.
Third Floor Meeting Room
Charles Hilton Center
Gulf Coast State College
Panama City, Florida 32401
December 11, 2024
11:00 a.m. CT**

Call to Order & Welcome

Roll Call

Review and Approval of October 15, 2024 Board Meeting Minutes

Presentation by Gulf Coast State College President Glen McDonald

Treasurer's Report

October 2024 Financial Report

November 2025 Financial Report

2023 Federal Tax Return

Proposed 2025 Operating Budget

Staff Report

Legislative Update

Auditor General Audit Update

Performance Review Committee Annual Meeting

Semi Annual Report to Governor and Legislature

Legal Report

Annual Election of Officers

Verification of Financial Signers based on election results

Corporate Insurance – D&O and Cybersecurity

Proposed Third Amendment to Grant Award Agreement #209 – Santa Rosa County
Commission – I-10 Industrial Park – NO ADDITIONAL FUNDS – match deadline date

extension, create a compliance budget category and reallocate \$59,353 over seven years to it, update audit requirement language

Proposed Second Amendment to Grant Award Agreement #240 – Santa Rosa County Commission – Santa Rosa Industrial Park East – NO ADDITIONAL FUNDS – create a compliance budget category and reallocate \$59,353 over seven years to it, update audit requirement language

Proposed Second Amendment to Grant Award Agreement #251 – Santa Rosa County Commission – Milton Interchange Park – NO ADDITIONAL FUNDS, create a compliance budget category and reallocate \$118,705 over seven years to it, extend company match deadline to December 31, 2028, update audit requirement language

Proposed First Amendment to Grant Award Agreement #331 – Santa Rosa County Commission – Bagdad Distribution Center – NO ADDITIONAL FUNDS – create a compliance budget category and reallocate \$83,094 over seven years to it, increase company match to \$553,576, shift \$132,424 of pre-award match to 2027 to better reflect construction timing

Proposed Third Amendment to Grant Award Agreement #257 – Pensacola State College – Cybersecurity and IT Programs Expansion– NO ADDITIONAL FUNDS – reallocate remaining construction funds to student fee waivers category, update audit requirement language

Proposed Second Amendment to Grant Award Agreement #264 – Wakulla County School District – War Eagle Career Academy – NO ADDITIONAL FUNDS, shift remaining construction category funds to CTE equipment category, update audit requirement language

Proposed First Amendment to Grant Award Agreement #270 – Northwest Florida State College – Nursing Program Expansion – NO ADDITIONAL FUNDS, shift \$3,521,677 from personnel category to construction category to cover unforeseen cost increases, shift \$30,000 from professional development to recruitment due to delay in construction, update audit requirement language

Proposed First Amendment to Grant Award Agreement #299 – Pensacola State College – Diesel Mechanic Training - NO ADDITIONAL FUNDS, create a compliance budget category, correct scrivener's error in original contract to reflect completion date of December 31, 2034

Proposed Fourth Amendment to Grant Award Agreement #233 – IHMC Center for Human Healthspan - \$529,930 request for compliance and increase expended grants and contracts match by \$1,589,790.

Proposed Term Sheet for Proposal #338 – NWFL Beaches International Airport – Project Spinner – up to \$25,000,000.

Proposed Term Sheet for Proposal #324 – Walton County Board of County Commissioners – Public Safety Communications System – up to \$20,152,671

Proposed Term Sheet for Proposal #330 - University of West Florida – Watercraft and Vessel Engineering (WAVE) – up to \$3,320,000

Program Administration

Program Administrator’s Report

Annual Reports of Grantees

Economic Advisor’s Report

Recommendation on Proposal #341 – The Seaside School, Inc. – Dream Big Walton County – up to \$9,557,500

Recommendation on Proposal #343 – Wakulla County Board of County Commissioners – Project Boomer – up to \$2,100,000

Recommendation on Proposal #345 – Wakulla County Board of County Commissioners – Project Safety – up to \$13,500,000

Recommendation on Proposal #342 – IHMC – National Center for Collaborative Autonomy – up to \$6,921,375

Recommendation on Proposal #346 – Bay District Schools – Districtwide Aviation, Health Care and AI CTE Expansion - up to \$8,075,000

Public Comment

Closing Remarks

Adjourn

DEPENDING ON THE NUMBER OF PERSONS WISHING TO BE HEARD, THE CHAIR MAY LIMIT PUBLIC TESTIMONY TO 3 MINUTES PER SPEAKER.

For more information, contact Triumph Gulf Coast at 850-387-9405. Any person who requires special accommodations because of physical impairment or disability should contact Triumph Gulf Coast at 850-387-9405 at least 24 hours prior to the meeting.