TRIUMPH GULF COAST, INC. PANAMA CITY, FLORIDA FINANCIAL STATEMENTS FOR THE MONTH AND ELEVEN MONTHS ENDED NOVEMBER 30, 2024 AND 2023



To the Board of Directors Triumph Gulf Coast, Inc. Panama City, Florida

Independent Accountant's Compilation Report

Management is responsible for the accompanying financial statements of Triumph Gulf Coast, Inc., which comprise the statements of financial position as of November 30, 2024 and 2023, and the related statements of activity for the eleven months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary budgets and schedule of committed funds information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Panama (City,	Florida
----------	-------	---------

Triumph Gulf Coast, Inc. Statements of Financial Position

As of November 30, 2024 and 2023

As of Nov 30, 2024			To	otal	
Current Assets Bank Accounts Centennial Bank - Checking 200.151.44 133.792.32 Centennial Bank - MM 100.715.21 103.041.70 Florida Prime 621.745.025.44 590.560.162.82 Total Bank Accounts \$ 622.055.369.19 \$ 590.361.690.84 Total Current Assets \$ 622.055.369.19 \$ 590.361.690.84 Total Current Liabilities \$ 775.198.45 \$ 27.677.40 Total Accounts Payable \$ 808.849.90 \$ 27.677.40 Total Accounts Payable \$ 808.849.90 \$ 27.677.40 Total Accounts Payable \$ 808.849.90 \$ 27.677.40 Total Credit Cards \$ 102.64 \$ 476.59 Total Accounts Payable \$ 808.849.90 \$ 27.677.40 Total Credit Cards \$ 102.64 \$ 476.59 Total Accounts Payable \$ 808.849.90 \$ 27.677.40 Total Credit Cards \$ 102.64 \$ 476.59 Total Cards \$ 102.64		As	of Nov 30, 2024	As of I	Nov 30, 2023 (PY)
Bank Accounts Centennial Bank - Checking	ASSETS				
Centennial Bank - MM 100,715,21 103,091,32 Centennial Bank - MM 100,715,21 103,041,70 Florida Prime 621,754,902,54 90,580,162,82 Total Bank Accounts \$ 622,055,389,19 \$ 590,816,396,84 TOTAL ASSETS \$ 622,055,389,19 \$ 590,816,396,84 LIABILITIES AND EQUITY Current Liabilities Current Liabilities Accounts Payable \$ 33,851,45 27,677,40 Fund Distribution Payable 775,198,45 - Fund Distribution Payable \$ 808,849,30 \$ 27,677,40 Certen Cards \$ 102,64 \$ 478,59 Total Accounts Payable \$ 102,64 \$ 478,59 Total Credit Cards \$ 102,64 \$ 478,59 Total Credit Cards \$ 102,64 \$ 478,59 Payord Liabilities \$ 3,230,21 \$ 2,2947,48 Total Credit Cards \$ 3,230,21 \$ 2,2947,48 Total Liabilities \$ 3,230,21 \$ 2,2947,48 Total Liabilities \$ 3,230,21 \$ 2,2947,48 Total Liabilities \$ 3,230,21 \$ 5,171,780,21 <t< td=""><td>Current Assets</td><td></td><td></td><td></td><td></td></t<>	Current Assets				
Centennial Bank - MM 100,715,21 103,041,70 Florida Prime 621,754,590,24 590,580,162,82 590,581,696,84 Total Current Assets \$ 622,055,369,19 \$ 590,816,996,84 Total Current Assets \$ 622,055,369,19 \$ 590,816,996,84 Total Current Assets \$ 622,055,369,19 \$ 590,816,996,84 Total Current Liabilities \$ 622,055,369,19 \$ 590,816,996,84 Asset Current Liabilities \$ 775,198,45 \$ 775,198,45 \$ 775,198,45 \$ 775,198,45 \$ 775,174,00 \$ 775,198,45 \$ 775,174,00 \$ 775,174,00 \$ 775,174,00 \$ 775,174,00 \$ 775,198,45 \$ 775,174,00	Bank Accounts				
Florida Prime	Centennial Bank - Checking		200,151.44		133,792.32
Total Bank Accounts \$ 622,055,369,19 \$ 590,816,396,84 Total Current Assets \$ 622,055,369,19 \$ 590,816,396,84 TOTAL ASSETS \$ 622,055,369,19 \$ 590,816,396,84 TOTAL ASSETS \$ 622,055,369,19 \$ 590,816,396,84 TOTAL ASSETS \$ 622,055,369,19 \$ 590,816,396,84 TUTAL ASSETS \$ 775,196,45 TUTAL ASSETS \$ 775,196,45 TUTAL ASSETS \$ 808,849,90 \$ 27,677,40 TUTAL ACCOUNTS Payable \$ 102,64 \$ 476,59 TUTAL ASSETS \$ 102,64 \$ 1	Centennial Bank - MM		100,715.21		103,041.70
Total Current Assets \$ 622,055,369.19 \$ 590,816,396.84 TOTAL ASSETS \$ 622,055,369.19 \$ 590,816,396.84 LIABILITIES AND EQUITY Liabilities Current Liabilities Accounts Payable Accounts Payable (AIP) 33,651.45 Total Accounts Payable \$ 808,849.90 \$ 27,677,40 Credit Cards Centennial Visa 102,64 \$ 478.59 Total Credit Cards \$ 102,64 \$ 478.59 Other Current Liabilities Payroll Liabilities Federal Taxes (941/944) 3,230.21 \$ 2,947.48 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.48 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.48 Total Current Liabilities \$ 3,230.21 \$ 2,947.48 Total Liabilities \$ 3,230.21 \$ 2,947.48 Total Liabilities \$ 3,230.21 \$ 2,947.48 Total Current Liabilities \$ 3,230.21 \$ 2,947.48 Total Liabilities \$ 3,230.21 \$ 2,947.48 Total Liabilities \$ 3,230.21 \$ 2,947.48 Total Liabilities \$	Florida Prime		621,754,502.54		590,580,162.82
TOTAL ASSETS	Total Bank Accounts	\$	622,055,369.19	\$	590,816,996.84
Liabilities	Total Current Assets	\$	622,055,369.19	\$	590,816,996.84
Current Liabilities	TOTAL ASSETS	\$	622,055,369.19	\$	590,816,996.84
Current Liabilities	LIABILITIES AND EQUITY				
Accounts Payable (AP) Fund Distribution Payable Total Accounts Payable Credit Cards Centennial Visa Contennial	Liabilities				
Accounts Payable (AIP) Fund Distribution Payable Total Accounts Payable Total Accounts Payable Total Accounts Payable Credit Cards Centennial Visa Contennial Visa Total Credit Cards Contennial Visa Total Credit Cards Total Credit Cards Contennial Visa Total Credit Cards Contennial Visa Total Credit Cards Contennial Visa Total Credit Cards Payroll Liabilities Payroll Liabilities Federal Taxes (941/944) Total Payroll Liabilities S 3,230,21 Total Other Current Liabilities S 812,182.75 Total Other Current Liabilities S 812,182.75 Total Current Liabilities S 812,182.75 Total Liabilities S 812,182.75 Total Current Liabilities S 812,182.75 S 812,182.75 Total Current Liabilities S 812,182.75 S 812,182.75 Total Current Liabilities S 812,182.75 S 812,182.	Current Liabilities				
Fund Distribution Payable 775,198.45 Total Accounts Payable \$ 808,849.90 \$ 27,677.40 Credit Cards	Accounts Payable				
Total Accounts Payable \$ 888,849.90 \$ 27,677.40 Credit Cards 102,64 478.59 Centennial Visa 102,64 \$ 478.59 Total Credit Cards \$ 102,64 \$ 478.59 Other Current Liabilities Payroll Liabilities \$ 3,230,21 \$ 2,947.48 Total Payroll Liabilities \$ 3,230,21 \$ 2,947.48 Total Current Liabilities \$ 3,230,21 \$ 2,947.48 Total Current Liabilities \$ 3,230,21 \$ 2,947.48 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Escambia \$ 167,793.023.11 \$ 52,171,780.21 \$ 2,271,7,780.21 Escambia County \$ 10,752,480.90	Accounts Payable (A/P)		33,651.45		27,677.40
Credit Cards 102.64 478.59 Total Credit Cards \$ 102.64 \$ 478.59 Other Current Liabilities \$ 102.64 \$ 478.59 Payroll Liabilities \$ 102.64 \$ 478.59 Federal Taxes (941/944) \$ 3.230.21 \$ 2.947.48 Total Dayroll Liabilities \$ 3.230.21 \$ 2.947.48 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity \$ 812,182.75 \$ 31,103.47 Designated \$ 812,182.75 \$ 31,103.47 Bay County 167,793,023.11 \$ 2,171,780.21 Escambia County 122,973,181.00 \$ 8,258,540.00 Okaloosa County \$ 986,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Individual Counties \$ 29,478,572.12 2,4383,204.65 <	Fund Distribution Payable		775,198.45		<u>-</u>
Centennial Visa 102.64 \$ 478.59 Total Credit Cards \$ 102.64 \$ 478.59 Other Current Liabilities \$ 102.64 \$ 478.59 Payroll Liabilities \$ 2,947.48 Federal Taxes (94/1944) 3,230.21 \$ 2,947.48 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.48 Total Other Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity \$ 812,182.75 \$ 31,103.47 Designated \$ 812,182.75 \$ 31,103.47 Bay County \$ 167,793,023.11 \$ 52,171,780.21 Escambia County \$ 167,793,023.11 \$ 52,171,780.21 Escambia County \$ 1,985,027.35 \$ 17,183,225.00 Okaloosa County \$ 3,985,027.35 \$ 17,183,225.00 Supplemental \$ 10,752,480.90 \$ 396,000.00 Wakulla County \$ 4,227,392.00 \$ 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21	Total Accounts Payable	\$	808,849.90	\$	27,677.40
Total Credit Cards \$ 102.64 \$ 478.59 Other Current Liabilities Payroll Liabilities Federal Taxes (941/944) 3,230.21 2,947.48 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.48 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.48 Total Current Liabilities \$ 3,230.21 \$ 2,947.48 Total Current Liabilities \$ 3,230.21 \$ 2,947.48 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity Designated Bay County \$ 167,793,023.11 \$ 52,171,780.21 Escambia County \$ 5,985,027.35 \$ 17,183,225.00 Okaloosa County \$ 5,985,027.35 \$ 17,183,225.00 Santa Rosa \$ 34,341,803.00 \$ 17,349,930.00 Suplemental \$ 10,752,480.90 \$ 366,000.00 Wakulla County \$ 4,227,392.00 \$ 9,729,642.00 Total Designated \$ 346,072,997.36 \$ 195,089,117.21 Restricted for Administrative Costs \$ 4,677,043.00 \$ 4,945,643.10 Restricted for Individual Counties Escambia \$ 6,127,051.51 \$ 11,422,458.94 Franklin \$ 29,449,430.04 \$ 26,794,889.58 Gulf \$ 24,498,572.12 \$ 24,383,204.65 Okaloosa \$ - 18,223,094.01 Santa Rosa \$ 3,554,613.94 \$ 7,238,245.15 Wakulla \$ 7,890,836.88 \$ 23,150,330.77 Walton \$ 29,281,221.61 \$ 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated \$ 27,839,746.56 \$ 204,674,078.53 Net Revenue \$ 41,371,763.42 \$ 48,615,605.91 Total Equity \$ \$ 621,243,186.44 \$ 5,590,785,893.77	Credit Cards				
Other Current Liabilities Payroll Liabilities 3,230.21 2,947.48 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.48 Total Other Current Liabilities \$ 3,230.21 \$ 2,947.48 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity Designated Bay County 167,793,023.11 52,171,780.21 Escambia County 122,973,181.00 98,256,540.00 Okaloosa County 5,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa	Centennial Visa		102.64		478.59
Payroll Liabilities 3,230,21 2,947.48 Total Payroll Liabilities \$ 3,230.21 \$ 2,947.48 Total Other Current Liabilities \$ 3,230.21 \$ 2,947.48 Total Ourrent Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity Designated Bay County 167,793,023.11 \$ 2,171,780.21 Escambia County 122,973,181.00 \$ 9,258,540.00 Okaloosa County \$ 5,965,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 36,000.00 Wakulia County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Individual Counties 4,677,043.00 4,945,643.10 Restricted for Individual Counties 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,899.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa 3,554,613.94 7,238,245.15	Total Credit Cards	\$	102.64	\$	478.59
Federal Taxes (941/944) 3,230,21 2,947.48 Total Payroll Liabilities \$ 3,230,21 \$ 2,947.48 Total Other Current Liabilities \$ 3,230,21 \$ 2,947.48 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity Designated Bay County 167,793,023.11 \$ 2,171,780.21 Escambia County 122,973,181.00 98,258,540.00 Okaloosa County \$ 9,859,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 36,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa 3,554,613.94 7,238,245.15 <	Other Current Liabilities				
Total Payroll Liabilities \$ 3,230.21 \$ 2,947.48 Total Other Current Liabilities \$ 3,230.21 \$ 2,947.48 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity Fequity Designated Bay County 167,793,023.11 \$ 2,171,780.21 Escambia County \$ 167,793,023.11 \$ 2,171,780.21 Escambia County \$ 5,985,027.35 \$ 17,183,225.00 Santa Rosa 34,341,803.00 \$ 17,349,930.00 Supplemental \$ 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 20,794,889.58 Gulf 24,978,572.12 24,383,204.65 24,978,572.12 24,383,204.65 Okaloosa	Payroll Liabilities				
Total Other Current Liabilities \$ 3,230.21 \$ 2,947.88 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity Fequity Designated Bay County 167,793,023.11 52,171,780.21 Escambia County 122,973,181.00 98,258,540.00 Okaloosa County 5,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,393.00 Supplemental 10,752,480.90 366,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Individual Counties Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa 3,554,613.94 7,238,245.15 Wakulla </td <td>Federal Taxes (941/944)</td> <td></td> <td>3,230.21</td> <td></td> <td>2,947.48</td>	Federal Taxes (941/944)		3,230.21		2,947.48
Total Other Current Liabilities \$ 3,230.21 \$ 2,947.48 Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity Fequity Designated Bay County 167,793,023.11 52,171,780.21 Escambia County 167,793,023.11 52,171,780.21 Escambia County 15,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 386,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Individual Counties 6,127,051.51 11,422,458.94 Fanklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52	Total Payroll Liabilities	\$	3,230.21	\$	2,947.48
Total Current Liabilities \$ 812,182.75 \$ 31,103.47 Total Liabilities \$ 812,182.75 \$ 31,103.47 Equity Equity Designated Bay County 167,793,023.11 52,171,780.21 Escambia County 122,973,181.00 98,258,540.00 Okaloosa County 5,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Individual Counties Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,799,489.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa 3,554,613.94 7,238,245.15 Wakulla 7,899,836.88 23,150,330.77 Walto	Total Other Current Liabilities		3,230.21		2,947.48
Designated Bay County 167,793,023.11 52,171,780.21 Escambia County 122,973,181.00 98,258,540.00 Okaloosa County 5,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Total Current Liabilities	\$	812,182.75		31,103.47
Designated Bay County 167,793,023.11 52,171,780.21 Escambia County 122,973,181.00 98,258,540.00 Okaloosa County 5,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties 5 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 24,383,204.65 Okaloosa - 18,223,094.01 3,234,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties 101,281,726.10 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,6	Total Liabilities	\$	812,182.75	\$	31,103.47
Bay County 167,793,023.11 52,171,780.21 Escambia County 122,973,181.00 98,258,540.00 Okaloosa County 5,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Individual Counties Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 24,383,204.65 24,383,204.65 24,383,204.65 24,383,204.65 24,383,204.65 24,383,204.65 24,383,204.65 24,283,245.15 24,283,245.15 24,283,245.15 24,283,245.15 24,283,245.15 24,283,245.15 24,283,245.15 24,283,245.15 24,283,285.25 25,283,225.52 26,249,225.52 26,249,225.52 26,249,225.52 26,249,225.52 26,249,225.52 26,249,225.52 26,249,225.52 26,249,225.52 26,249,225.52 26,249,225.52 26,249,225.52	Equity				
Escambia County 122,973,181.00 98,258,540.00 Okaloosa County 5,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Individual Counties Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 24,383,204.65 Okaloosa 3,554,613.94 7,238,245.15 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties 101,281,726.10 \$ 137,461,448.62 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Designated				
Okaloosa County 5,985,027.35 17,183,225.00 Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties 5 5,949,493.04 26,794,889.58 Gulf 29,449,430.04 26,794,889.58 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 24,383,204.65 Okaloosa - 18,223,094.01 3,234,245.15 3,254,613.94 7,238,245.15 3,245,15	Bay County		167,793,023.11		52,171,780.21
Santa Rosa 34,341,803.00 17,349,930.00 Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties 5 5 5 6,127,051.51 11,422,458.94 6,127,051.51 11,422,458.94 7 7 7 7 7 889.58 6 9 7 94,889.58 9 8 9 9,729,642.00 1 9,729,642.00 1 9,729,642.00 1 9,729,642.00 1 9,729,642.00 4 9,45,643.10 1 1 9,729,642.00 4 9,945,643.10 1 1 1,945,643.10 1 1 1,945,643.10 1 1 1,22,458.94 1 1 1,22,458.94 1 1 1,22,458.94 1 1 1,22,458.94 1 1 1,22,458.94 1 1 1,22,458.94 1 1 </td <td>Escambia County</td> <td></td> <td>122,973,181.00</td> <td></td> <td>98,258,540.00</td>	Escambia County		122,973,181.00		98,258,540.00
Supplemental 10,752,480.90 396,000.00 Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Okaloosa County		5,985,027.35		17,183,225.00
Wakulla County 4,227,392.00 9,729,642.00 Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties \$ 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Santa Rosa		34,341,803.00		17,349,930.00
Total Designated \$ 346,072,907.36 \$ 195,089,117.21 Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties 5 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Supplemental		10,752,480.90		396,000.00
Restricted for Administrative Costs 4,677,043.00 4,945,643.10 Restricted for Individual Counties Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Wakulla County		4,227,392.00		9,729,642.00
Restricted for Individual Counties Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Total Designated	\$	346,072,907.36	\$	195,089,117.21
Escambia 6,127,051.51 11,422,458.94 Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Restricted for Administrative Costs		4,677,043.00		4,945,643.10
Franklin 29,449,430.04 26,794,889.58 Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Restricted for Individual Counties				
Gulf 24,978,572.12 24,383,204.65 Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Escambia		6,127,051.51		11,422,458.94
Okaloosa - 18,223,094.01 Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties 101,281,726.10 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Franklin		29,449,430.04		26,794,889.58
Santa Rosa 3,554,613.94 7,238,245.15 Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties 101,281,726.10 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Gulf		24,978,572.12		24,383,204.65
Wakulla 7,890,836.88 23,150,330.77 Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties 101,281,726.10 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Okaloosa		-		18,223,094.01
Walton 29,281,221.61 26,249,225.52 Total Restricted for Individual Counties 101,281,726.10 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Santa Rosa		3,554,613.94		7,238,245.15
Total Restricted for Individual Counties \$ 101,281,726.10 \$ 137,461,448.62 Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Wakulla		7,890,836.88		23,150,330.77
Undesignated 127,839,746.56 204,674,078.53 Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Walton		29,281,221.61		26,249,225.52
Net Revenue 41,371,763.42 48,615,605.91 Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Total Restricted for Individual Counties	\$	101,281,726.10	\$	137,461,448.62
Total Equity \$ 621,243,186.44 \$ 590,785,893.37	Undesignated		127,839,746.56		204,674,078.53
TOTAL LIADUSTICA AND FOURTY	Net Revenue		41,371,763.42		48,615,605.91
TOTAL LIABILITIES AND EQUITY \$ 622,055,369.19 \$ 590,816,996.84	Total Equity	\$	621,243,186.44	\$	590,785,893.37
	TOTAL LIABILITIES AND EQUITY	\$	622,055,369.19	\$	590,816,996.84

Triumph Gulf Coast, Inc. Statements of Activity

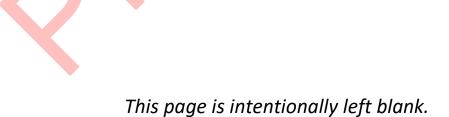
For the Months Ended November 30, 2024 and 2023

			Total	
		Nov 2024	N	ov 2023 (PY)
Revenue	•			
Interest Income		2,495,177.11		2,751,948.82
Total Revenue	\$	2,495,177.11	\$	2,751,948.82
Gross Profit	\$	2,495,177.11	\$	2,751,948.82
Expenditures				
Administrative				
Accounting & Auditing		3,776.00		7,536.00
Computer		1,136.42		1,018.01
Economic Advisor		10,333.33		9,901.16
Grants Evaluation Costs		23,824.73		17,962.50
Insurance		3,299.10		1,509.14
Legal & Professional Services		9,166.67		8,333.33
Miscellaneous Expenses		25.00		25.00
Office Space Rent		1,000.00		1,000.00
Office Supplies	•		•	299.93
Payroll Expenses				
Executive Director		10,000.00		9,166.67
Taxes		765.00		701.24
Total Payroll Expenses	\$	10,765.00	\$	9,867.91
Phone, Technology, Meeting Expenses		230.67		230.67
Program Administration		9,343.33		8,651.23
Special Legal Services		8,333.33		8,333.33
Travel & Per Diem for Staff		-		124.00
Website		1,000.00		1,000.00
Wire Fees		15.00		30.00
Total Administrative	\$	82,248.58	\$	75,822.21
Funds Distributed		6,173,695.40		10,193,934.43
Total Expenditures	\$	6,255,943.98	\$	10,269,756.64
Net Operating Revenue	\$	(3,760,766.87)	\$	(7,517,807.82)
Net Revenue	\$	(3,760,766.87)	\$	(7,517,807.82)

Triumph Gulf Coast, Inc. Statement of Activity

For the Eleven Months Ended November 30, 2024 and 2023

			Total	
	Ja	n - Nov, 2024	Ja	an - Nov, 2023 (PY)
Revenue				
Interest Income		30,570,955.79		14,004,320.52
Settlement Revenue		79,999,999.50		79,999,999.50
Total Revenue	\$	110,570,955.29	\$	94,004,320.02
Gross Profit	\$	110,570,955.29	\$	94,004,320.02
Expenditures				
Administrative				
Accounting & Auditing		88,523.00		93,043.00
Computer		12,353.93		10,560.82
Economic Advisor		113,666.63		108,624.37
Economic Advisor Software/Tools		8,500.00		8,500.00
Grants Evaluation Costs		240,002.31		192,648.35
Insurance		36,290.10		16,600.24
Legal & Professional Services		100,833.37		91,666.63
Miscellaneous Expenses		25.00		25.00
Office Space Rent		11,000.00		11,000.00
Office Supplies		2,392.72		1,831.75
Payroll Expenses				
Executive Director		110,000.00		100,833.37
Taxes		8,415.00		7,713.75
Total Payroll Expenses	\$	118,415.00	\$	108,547.12
Phone, Technology, Meeting Expenses		2,729.37		4,035.90
Program Administration	•	102,776.63		94,911.55
Special Legal Services		91,666.63		91,666.63
Travel & Per Diem for Staff		1,647.83		1,245.17
Website		11,330.00		11,330.00
Wire Fees		195.00		266.27
Total Administrative	\$	942,347.52	\$	846,502.80
Funds Distributed		68,256,844.35	_	44,542,211.31
Total Expenditures	\$	69,199,191.87	\$	45,388,714.11
Net Operating Revenue	\$	41,371,763.42	\$	48,615,605.91
Net Revenue	\$	41,371,763.42	\$	48,615,605.91



Triumph Gulf Coast, Inc. Statement of Activity by Class

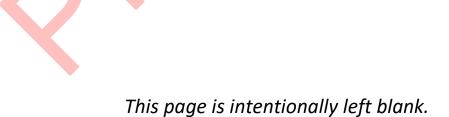
For the Month Ended November 30, 2024

	ı	Escambia	Okaloosa	S	anta Rosa
Revenue					
Interest Income					-
Total Revenue	\$	-	\$ -	\$	-
Gross Profit	\$	-	\$ -	\$	-
Expenditures					
Administrative				\	
Accounting & Auditing					
Computer					
Economic Advisor					
Grants Evaluation Costs					
Insurance					
Legal & Professional Services					
Miscellaneous Expenses					
Office Space Rent					
Payroll Expenses					
Executive Director					
Taxes					
Total Payroll Expenses	\$		\$ -	\$	-
Phone, Technology, Meeting Expenses					
Program Administration					
Special Legal Services					
Website					
Wire Fees					
Total Administrative	\$	-	\$ -	\$	-
Funds Distributed		300,911.74	2,830,600.27		436,223.28
Total Expenditures	\$	300,911.74	\$ 2,830,600.27	\$	436,223.28
Net Operating Revenue	\$	(300,911.74)	\$ (2,830,600.27)	\$	(436,223.28)
Net Revenue	\$	(300,911.74)	\$ (2,830,600.27)	\$	(436,223.28)

Triumph Gulf Coast, Inc. Statement of Activity by Class

For the Month Ended November 30, 2024

Wakulla		Resti	ricted Admin	Uı	ndesignated	TOTAL			
	-		-		2,495,177.11		2,495,177.11		
\$	-	\$	-	\$	2,495,177.11	\$	2,495,177.11		
\$	-	\$	-	\$	2,495,177.11	\$	2,495,177.11		
					3,776.00		3,776.00		
					1,136.42		1,136.42		
					10,333.33		10,333.33		
			23,824.73		-		23,824.73		
					3,299.10		3,299.10		
					9,166.67		9,166.67		
					25.00		25.00		
					1,000.00		1,000.00		
				· (
					10,000.00		10,000.00		
					765.00		765.00		
\$	-	\$		\$	10,765.00	\$	10,765.00		
					230.67		230.67		
					9,343.33		9,343.33		
					8,333.33		8,333.33		
					1,000.00		1,000.00		
					15.00		15.00		
\$	+	\$	23,824.73	\$	58,423.85	\$	82,248.58		
	2,605,960.11		<u>-</u>		<u>-</u>		6,173,695.40		
\$	2,605,960.11	\$	23,824.73	\$	58,423.85	\$	6,255,943.98		
\$	(2,605,960.11)	\$	(23,824.73)	\$	2,436,753.26	\$	(3,760,766.87)		
\$	(2,605,960.11)	\$	(23,824.73)	\$	2,436,753.26	\$	(3,760,766.87)		



Triumph Gulf Coast, Inc. Statement of Activity by Class

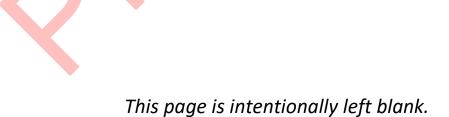
For the Eleven Months Ended November 30, 2024

	Вау	Escambia	Franklin	Gulf	Okaloosa
Revenue					
Interest Income	-	-	-	-	-
Settlement Revenue	3,200,000.00	3,200,000.00	3,200,000.00	3,200,000.00	3,200,000.00
Total Revenue	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00
Gross Profit	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00	\$ 3,200,000.00
Expenditures					
Administrative					
Accounting & Auditing					
Computer					
Economic Advisor					
Economic Advisor Software/Tools					
Grants Evaluation Costs					
Insurance					
Legal & Professional Services					
Miscellaneous Expenses					
Office Space Rent					
Office Supplies					
Payroll Expenses					
Executive Director					
Taxes					
Total Payroll Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Phone, Technology, Meeting Expenses					
Program Administration					
Special Legal Services					
Travel & Per Diem for Staff					
Website					
Wire Fees					
Total Administrative	\$ -	\$ -	\$ -	\$ -	\$ -
Funds Distributed	1,994,475.54	8,947,971.76	42,402.42	2,181,823.53	36,454,971.70
Total Expenditures	\$ 1,994,475.54	\$ 8,947,971.76	\$ 42,402.42	\$ 2,181,823.53	\$ 36,454,971.70
Net Operating Revenue	\$ 1,205,524.46	\$ (5,747,971.76)	\$ 3,157,597.58	\$ 1,018,176.47	\$ (33,254,971.70)

Triumph Gulf Coast, Inc. Statement of Activity by Class

For the Eleven Months Ended November 30, 2024

 Santa Rosa	Su	pplemental		Wakulla		Walton	 Restricted Admin	 Indesignated	 TOTAL
-		-		-		-	-	30,570,955.79	30,570,955.79
 3,200,000.00		-		3,200,000.00		3,200,000.00	 -	 54,399,999.50	79,999,999.50
\$ 3,200,000.00	\$	-	\$	3,200,000.00	\$	3,200,000.00	\$ -	\$ 84,970,955.29	\$ 110,570,955.29
\$ 3,200,000.00	\$	-	\$	3,200,000.00	\$	3,200,000.00	\$ -	\$ 84,970,955.29	\$ 110,570,955.29
								88,523.00	88,523.00
								12,353.93	12,353.93
								113,666.63	113,666.63
								8,500.00	8,500.00
							240,002.31	-	240,002.31
								36,290.10	36,290.10
								100,833.37	100,833.37
								25.00	25.00
								11,000.00	11,000.00
						•		2,392.72	2,392.72
								110,000.00	110,000.00
								8,415.00	8,415.00
\$ -	\$	-	\$	-	\$		\$ -	\$ 118,415.00	\$ 118,415.00
								2,729.37	2,729.37
								102,776.63	102,776.63
								91,666.63	91,666.63
			1					1,647.83	1,647.83
								11,330.00	11,330.00
 					6			 195.00	195.00
\$ -	\$		\$		\$	-	\$ 240,002.31	\$ 702,345.21	\$ 942,347.52
6,756,067.93		143,519.10		11,735,612.17		0.20	-	-	68,256,844.35
\$ 6,756,067.93	\$	143,519.10	\$	11,7 <mark>35,</mark> 612.17	\$	0.20	\$ 240,002.31	\$ 702,345.21	\$ 69,199,191.87
\$ (3,556,067.93)	\$	(143,519.10)	\$	(8,535,612.17)	\$	3,199,999.80	\$ (240,002.31)	\$ 84,268,610.08	\$ 41,371,763.42
\$ (3,556,067.93)	\$	(143,519.10)	\$	(8,535,612.17)	\$	3,199,999.80	\$ (240,002.31)	\$ 84,268,610.08	\$ 41,371,763.42



Triumph Gulf Coast, Inc. Statement of Activity by Class

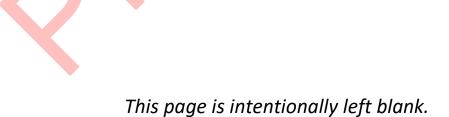
For the Month Ended November 30, 2023

	Вау	;	Santa Rosa		Wakulla
Revenue	_		_		
Interest Income			<u>-</u> _		
Total Revenue	\$ -	\$	-	\$	-
Gross Profit	\$ -	\$	-	\$	-
Expenditures				,	
Administrative					
Accounting & Auditing					
Computer					
Economic Advisor					
Grants Evaluation Costs					
Insurance					
Legal & Professional Services					
Miscellaneous Expenses					
Office Space Rent					
Office Supplies					
Payroll Expenses			>		
Executive Director					
Taxes					
Total Payroll Expenses	\$ -	\$	-	\$	-
Phone, Technology, Meeting Expenses					
Program Administration					
Special Legal Services					
Travel & Per Diem for Staff					
Website					
Wire Fees					
Total Administrative	\$ -	\$	-	\$	-
Funds Distributed	1,210,920.45		6,142,103.45		1,783,176.56
Total Expenditures	\$ 1,210,920.45	\$	6,142,103.45	\$	1,783,176.56
Net Operating Revenue	\$ (1,210,920.45)	\$	(6,142,103.45)	\$	(1,783,176.56)
Net Revenue	\$ (1,210,920.45)	\$	(6,142,103.45)	\$	(1,783,176.56)

Triumph Gulf Coast, Inc. Statement of Activity by Class

For the Month Ended November 30, 2023

Walton	Restr	icted Admin	U	ndesignated	 TOTAL
<u>-</u>				2,751,948.82	2,751,948.82
\$ -	\$	-	\$	2,751,948.82	\$ 2,751,948.82
\$ -	\$	-	\$	2,751,948.82	\$ 2,751,948.82
				7,536.00	7,536.00
				1,018.01	1,018.01
				9,901.16	9,901.16
		17,962.50		-	17,962.50
				1,509.14	1,509.14
				8,333.33	8,333.33
				25.00	25.00
				1,000.00	1,000.00
				299.93	299.93
				9,166.67	9,166.67
				701.24	701.24
\$ -	\$	- \	\$	9,867.91	\$ 9,867.91
				230.67	230.67
				8,651.23	8,651.23
				8,333.33	8,333.33
				124.00	124.00
				1,000.00	1,000.00
 - A W				30.00	 30.00
\$	\$	17,962.50	\$	57,859.71	\$ 75,822.21
1,057,733.97		-			10,193,934.43
\$ 1,057,733.97	\$	17,962.50	\$	57,859.71	\$ 10,269,756.64
\$ (1,057,733.97)	\$	(17,962.50)	\$	2,694,089.11	\$ (7,517,807.82)
\$ (1,057,733.97)	\$	(17,962.50)	\$	2,694,089.11	\$ (7,517,807.82)



Triumph Gulf Coast, Inc. Statement of Activity by Class

For the Eleven Months Ended November 30, 2023

		Вау		Escambia	Franklin		Gulf	Okaloosa
Revenue								
Interest Income		-		-	-		-	-
Settlement Revenue		3,200,000.00		3,200,000.00	3,200,000.00		3,200,000.00	3,200,000.00
Total Revenue	\$	3,200,000.00	\$	3,200,000.00	\$ 3,200,000.00	\$	3,200,000.00	\$ 3,200,000.00
Gross Profit	\$	3,200,000.00	\$	3,200,000.00	\$ 3,200,000.00	\$	3,200,000.00	\$ 3,200,000.00
Expenditures								
Administrative							4	
Accounting & Auditing								
Computer								
Economic Advisor								
Economic Advisor Software/Tools						1		
Grants Evaluation Costs								
Insurance								
Legal & Professional Services								
Miscellaneous Expenses								
Office Space Rent								
Office Supplies								
Payroll Expenses			*					
Executive Director								
Taxes				_ // /				
Total Payroll Expenses	\$	-	\$		\$ 	\$		\$ -
Phone, Technology, Meeting Expenses								
Program Administration								
Special Legal Services								
Travel & Per Diem for Staff								
Website								
Wire Fees								
Total Administrative	\$		\$	-	\$ -	\$	-	\$ -
Funds Distributed	7	4,581,486.02		14,926,866.30	816,872.49		53,453.61	9,697,545.31
Total Expenditures	\$	4,581,486.02	\$	14,926,866.30	\$ 816,872.49	\$	53,453.61	\$ 9,697,545.31
Net Operating Revenue	\$	(1,381,486.02)	\$	(11,726,866.30)	\$ 2,383,127.51	\$	3,146,546.39	\$ (6,497,545.31)

(1,381,486.02)

\$ (11,726,866.30) \$ 2,383,127.51

\$ 3,146,546.39

\$ (6,497,545.31)

Net Revenue

Triumph Gulf Coast, Inc. Statement of Activity by Class

For the Eleven Months Ended November 30, 2023

 Santa Rosa	Sup	plemental	_	Wakulla	Walton	F	Restricted Admin	U	Undesignated		TOTAL
- 3,200,000.00		-		3,200,000.00	3,200,000.00		-		14,004,320.52 54,399,999.50		14,004,320.52 79,999,999.50
\$ 3,200,000.00	\$	-	\$	3,200,000.00	\$ 3,200,000.00	\$	-	\$	68,404,320.02	\$	94,004,320.02
\$ 3,200,000.00	\$	-	\$	3,200,000.00	\$ 3,200,000.00	\$	-	\$	68,404,320.02	\$	94,004,320.02
									93,043.00		93,043.00
									10,560.82		10,560.82
									108,624.37		108,624.37
									8,500.00		8,500.00
							54,356.90		138,291.45		192,648.35
									16,600.24		16,600.24
									91,666.63		91,666.63
									25.00		25.00
									11,000.00		11,000.00
									1,831.75		1,831.75
									100,833.37		100,833.37
									7,713.75		7,713.75
\$ -	\$	-	\$	-	\$	\$	-	\$	108,547.12	\$	108,547.12
									4,035.90		4,035.90
									94,911.55		94,911.55
				\(\)					91,666.63		91,666.63
									1,245.17		1,245.17
									11,330.00		11,330.00
									266.27		266.27
\$	\$		\$		\$ -	\$	54,356.90	\$	792,145.90	\$	846,502.80
10,883,836.47		96,000.00		2,259,098.14	1,227,052.97		-		-		44,542,211.31
\$ 10,883,836.47	\$	96,000.00	\$	2,259,098.14	\$ 1,227,052.97	\$	54,356.90	\$	792,145.90	\$	45,388,714.11
\$ (7,683,836.47)	\$	(96,000.00)	\$	940,901.86	\$ 1,972,947.03	\$	(54,356.90)	_	67,612,174.12	\$	
\$ (7,683,836.47)	\$	(96,000.00)	\$	940,901.86	\$ 1,972,947.03	\$	(54,356.90)	\$	67,612,174.12	\$	48,615,605.91

Triumph Gulf Coast, Inc. Budget vs. Actuals: Admin 2024 - FY24 P&L

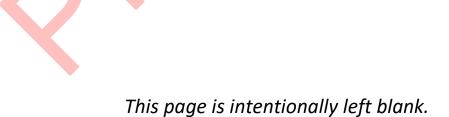
For the Month Ended November 30, 2024

	Total					
	Actual		Budget		Over Budget	
Revenue		_				
Interest Income		2,495,177.11		1,041,666.66		1,453,510.45
Settlement Revenue		-		-		-
Total Revenue	\$	2,495,177.11	\$	1,041,666.66	\$	1,453,510.45
Gross Profit	\$	2,495,177.11	\$	1,041,666.66	\$	1,453,510.45
Expenditures						
Administrative						
Accounting & Auditing		3,776.00		9,833.33		(6,057.33)
Computer		1,136.42		1,500.00		(363.58)
Economic Advisor		10,333.33		10,333.33		-
Economic Advisor Software/Tools		-		750.00		(750.00)
Grants Evaluation Costs		23,824.73		27,766.66		(3,941.93)
Insurance		3,299.10		3,500.00		(200.90)
Legal & Professional Services		9,166.67		9,166.66		0.01
Miscellaneous Expenses		25.00		8.33		16.67
Office Space Rent		1,000.00		1,000.00		-
Office Supplies		-		250.00		(250.00)
Payroll Expenses						
Executive Director		10,000.00		10,000.00		-
Taxes		765.00		765.00		
Total Payroll Expenses	\$	10,765.00	\$	10,765.00	\$	-
Phone, Technology, Meeting Expenses		230.67		625.00		(394.33)
Program Administration		9,343.33		10,143.33		(800.00)
Special Legal Services		8,333.33		8,333.33		-
Travel & Per Diem for Board		-		83.33		(83.33)
Travel & Per Diem for Staff		-		750.00		(750.00)
Website		1,000.00		1,250.00		(250.00)
Wire Fees		15.00		166.66		(151.66)
Total Administrative	\$	82,248.58	\$	96,224.96	\$	(13,976.38)
Funds Dist <mark>ribu</mark> ted		6,173,695.40		-		6,173,695.40
Total Expenditures	\$	6,255,943.98	\$	96,224.96	\$	6,159,719.02
Net Operating Revenue	\$	(3,760,766.87)	\$	945,441.70	\$	(4,706,208.57)
Net Revenue	\$	(3,760,766.87)	\$	945,441.70	\$	(4,706,208.57)

Triumph Gulf Coast, Inc. Budget vs. Actuals: Admin 2024 - FY24 P&L

For the Eleven Months Ended November 30, 2024

	Total					
		Actual		Budget	(Over Budget
Revenue						
Interest Income		30,570,955.79		11,458,333.26		19,112,622.53
Settlement Revenue		79,999,999.50		80,000,000.00		(0.50)
Total Revenue	\$	110,570,955.29	\$	91,458,333.26	\$	19,112,622.03
Gross Profit	\$	110,570,955.29	\$	91,458,333.26	\$	19,112,622.03
Expenditures						
Administrative						
Accounting & Auditing		88,523.00		108,166.63		(19,643.63)
Computer		12,353.93		16,500.00		(4,146.07)
Economic Advisor		113,666.63		113,666.63		-
Economic Advisor Software/Tools		8,500.00		8,250.00		250.00
Grants Evaluation Costs		240,002.31		305,433.26		(65,430.95)
Insurance		36,290.10		38,500.00		(2,209.90)
Legal & Professional Services		100,833.37		100,833.26		0.11
Miscellaneous Expenses		25.00		91.63		(66.63)
Office Space Rent		11,000.00		11,000.00		-
Office Supplies		2,392.72		2,750.00		(357.28)
Payroll Expenses						
Executive Director		110,000.00	•	110,000.00		-
Taxes		8,415.00		8,415.00		-
Total Payroll Expenses	\$	118,415.00	\$	118,415.00	\$	-
Phone, Technology, Meeting Expenses		2,729.37		6,875.00		(4,145.63)
Program Administration		102,776.63		111,576.63		(8,800.00)
Special Legal Services		91,666.63		91,666.63		-
Travel & Per Diem for Board		-		916.63		(916.63)
Travel & Per Diem for Staff		1,647.83		8,250.00		(6,602.17)
Website		11,330.00		13,750.00		(2,420.00)
Wire Fees		195.00		1,833.26		(1,638.26)
Total Admin <mark>istr</mark> ative	\$	942,347.52	\$	1,058,474.56	\$	(116,127.04)
Funds Distributed		68,256,844.35		<u> </u>		68,256,844.35
Total Expenditures	\$	69,199,191.87	\$	1,058,474.56	\$	68,140,717.31
Net Operating Revenue	\$	41,371,763.42	\$	90,399,858.70	\$	(49,028,095.28)
Net Revenue	\$	41,371,763.42	\$	90,399,858.70	\$	(49,028,095.28)

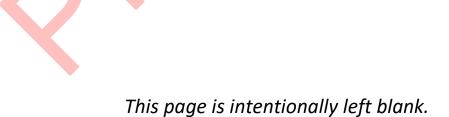


Triumph Gulf Coast, Inc. Schedule of Committed Funds As of November 30, 2024

Project Proj		Executed			
#48 Okaloosa Co-Hny 98 Sewer #48 Okaloosa Co BOCC-Southwest Crestview Bypass #48 Wakulais County First Response Communications System #48 Panama City Port Authority #48 Wakulais County Sheriff #42 Whiting Avtation #41 Easy County Sheriff #42 Whiting Avtation #41 Easy County Sheriff #42 City of Pensacois MRO Avitation #44 Bay County Schools Haney HYAC Program #44 Easy County Schools Haney HYAC Program #44 Easy County School Barney HYAC Program #44 Easy County School District #45 South County School District #45 County School District #45 County School District #45 Franklin County School District #46 County School District #47 Whiting Avitation #48 Panama City Port Authority Request #48 Easy County School District #48 Easy County School District #48 Easy County School District #48 Panama City Port Authority Request #48 Franklin County School District #48 Panama Panam	Project Number	Contract	Вау	Escambia	Franklin
#48 Okaloosa Co-Hny 98 Sewer #48 Okaloosa Co BOCC-Southwest Crestview Bypass #48 Wakulais County First Response Communications System #48 Panama City Port Authority #48 Wakulais County Sheriff #42 Whiting Avtation #41 Easy County Sheriff #42 Whiting Avtation #41 Easy County Sheriff #42 City of Pensacois MRO Avitation #44 Bay County Schools Haney HYAC Program #44 Easy County Schools Haney HYAC Program #44 Easy County School Barney HYAC Program #44 Easy County School District #45 South County School District #45 County School District #45 County School District #45 Franklin County School District #46 County School District #47 Whiting Avitation #48 Panama City Port Authority Request #48 Easy County School District #48 Easy County School District #48 Easy County School District #48 Panama City Port Authority Request #48 Franklin County School District #48 Panama Panam	#29 Wakulla County School Board-Career & Tech	X			
#48 Panama City Port Authority X 9,400,853 7,998,878 #69 PS JW Marin Lab X 9,400,853 7,998,878 #72 Whiting Aviation X 66,000,000 7,998,878 #72 Whiting Aviation X 66,000,000 812 Part Part Part Part Part Part Part Part		x			
M9 Panama City Port Authority	#46 Okaloosa Co BOCC-Southwest Crestview Bypass	x			
### ### ### ### ### ### ### ### ### ##	#48 Wakulla County First Response Communications System	x			
### 198 Walton County Sheriff ### 198 Walton County Sheriff ### 20 City of Penascola MRO Aviation ### 20 City of Penascola MRO Aviation ### 20 City of Penascola MRO Aviation ### 38 Quift County AgriScience ### 58 Quift County AgriScience ### 58 Quift County AgriScience ### 58 Quift County School District ### 59 Franklin County School District ### 59 Franklin County School District ### 59 Penascola MRO Aviation ### 50 Penas	#49 Panama City Port Authority	x	9,403,853		
### Walton County Sheriff ### County Cyr Pensacola MRO Aviation ### Gulf County AgriSclence ### Gulf County School Sharey HVAC Program ### Gulf County School District ### Sugnation County Walding Training Center of Excellence #### Agalachicola Regional Airport Fuel Upgrade System ### Agalachicola Regional Airport Fuel Upgrade System #### Agalachicola Regional Airport Fuel Upgrade System #### Agalachicola Regional Airport Fuel Upgrade System ####################################	#69 FSU Marine Lab	x			7,998,678
#120 City of Pensacola MRO Avlation	#72 Whiting Aviation	x			
#148 Bay County School Blarey HVAC Program #148 Gulf County Agrissiones #148 Gulf County School District #157 Franklin County School District #158 Gulf County Welding Training #158 Fanama City Industrial Complex #158 Bud Lifo County BOCC Hurricane Michael Recovery Ad Valorem Request #158 Bud Lifo County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Hay So County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Hay So County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Hay So County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Hay So County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Hay So County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Hay So County School Board UASIVSO Certification Program #150 County School District Career and Technical Training #150 County School District Career and Technical Training #150 Gulf Coast State College Gulf Campus Tech Center for Exesp and Comms #150 Gulf Coast State College Gulf Eampus Tech Center for Exesp and Comms #150 Gulf Coast State College Gulf Franklin Campus Nursing Simulation Center #150 Gulf Coast State College Gulf Franklin Campus Nursing Simulation Center #150 Gulf Coast State College Gulf Franklin Campus Nursing Simulation Center #150 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military #151 Franklin County School Board County Commissioners - 1-10 Park #151 Wakulla Schuly A&P Expansion Project #152 Wakulla Schuly A&P Expansion Project #152 Northwest Florida's Gate Northwest, Education Return on Investment (ROI) #152 Franklin County School Board #152 Colcions Franklin County School Board #152 Franklin County School Board #152 Franklin County School Board #152 Franklin County School Board #153 Franklin County School Board #154 Franklin County School Board #155 Franklin County School Board #155 Franklin County School	#98 Walton County Sheriff	X			
#148 Gulf County Agriscience X #183 Gulf County School District X 2,327,322 #189 Gulf County School District X 2,000,000 #188 Gulf County Melding Training X 2,000,000 #188 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request #187 Northwest Florida State College Training Center of Excellence X #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request X 2,000,000 X 2,000,000 X 2,000,000 X 198 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request X 1991 Apalachicola Regional Airport Fuel Upgrade System X 2,000,000 X 2,000,000 X 1990 Franklin County School Board UAS/VSO Certification Program X 2,000 Franklin County School Board UAS/VSO Certification Program X 2,000 Franklin County School Board UAS/VSO Certification Program X 2,000 Franklin County School Board UAS/VSO Certification Program X 2,000 Franklin County School Board UAS/VSO Certification Program X 2,000 Franklin County School Board UAS/VSO Certification Program X 2,000 Franklin County School Board UAS/VSO Certification Program X 2,000 Franklin County School Board UAS/VSO Certification Program X 1,747,500 X 2,747,500 X 2,747	#120 City of Pensacola MRO Aviation	X		66,000,000	
#153 Gulf County School District #157 Franklin County School District #158 Panama City Industrial Complex #158 Gulf County Welding Training #158 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request #158 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request #158 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #159 Makulia County School Board UAS/VSO Certification Program #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Career #200 Franklin County School District Career and Technical Career #201 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center #211 Makulia School Board #222 Makulia School Board #223 Fortination College - Hurricane Michael Skilled Labor Recovery Fund #222 Penasacola State College - Infrastructure and Logistics Training Fund #222 Penasacola State College - Infrastructure and Logistics Training Fund #222 Part Pol-Intermodal Distribution Center Expansion #222 Part Board Coast Technical College - Infrastructure and Logis	#143 Bay County Schools Haney HVAC Program	X	847,955		
#157 Franklin County School District #188 Gulf County Welding Training #188 Gulf County Welding Training Pomer Request #189 Ranama City Industrial Complex #189 Ray County BOCC Hurricane Michael Recovery Ad Valorem Request #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #191 Apalachicola Regional Airport Fuel Upgrade System #191 Apalachicola Regional Airport Fuel Upgrade System #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #201 Admicis Pomer Bay System #202 Fanklin County School District Career and Technical Training #203 Admicis Pomer Bay System #204 Admicis Pomer Bay System #205 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #206 Admicis Pomer Bay System #207 Gulf Coast State College Gulf Franklin Campus Nursing Simulation Center #208 Santa Rosa County Board of County Commissioners -1-10 Park #210 Gulf Coast State College Juffranklin Campus Nursing Simulation Center #211 Ponsacola State College - Truck Driver Training Program and Facility #212 Individual State Leadation Return on Investment (ROI) #213 Florida's Grath Northwest Education Return on Investment (ROI) #214 Northwest Florida State College Airframe & Powerplant #215 Northwest Florida State College - Hurricane Michael Skilled Labor Recovery Fund #216 Admicis Ponsacola #217 Admicis Ponsacola #228 Maria School Board #229 Pensacola State College - Infrastructure and Logistics Training Fund #229 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund	#148 Gulf County AgriScience	x			
#180 Gulf County Wolding Training #186 Panama City Industrial Complex #186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request #187 Northwest Florida State College Training Center of Excellence #188 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #191 Apalachicola Regional Airport Fuel Upgrade System #191 Apalachicola Regional Airport Fuel Upgrade System #200 Franklin County School Board UAS/VSO Certification Program #200 Franklin County School Board UAS/VSO Certification Program #202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #202 Gulf Coast State College Gulf Franklin Campus Nursing Simulation Center #203 Santa Rosa County Board of County Commissioners - I-10 Park #204 Gulf Coast State College Gulf Franklin Campus Nursing Simulation Center #205 Gulf Coast State College Unity Franklin Campus Nursing Simulation Center #207 Gulf Coast State College Unity Franklin Campus Nursing Simulation Center #208 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College - Truck Drivor Training Program and Facility #211 Pensacola State College - Truck Drivor Training Program and Facility #212 Florida's Great Northwest, Education Return on Investment (ROI) #215 Northwest Florida State College Alframe & Powerplant #216 Northwest Florida State College Alframe & Powerplant #217 AMikids Pensacola #218 Lively AAP Expansion Project #228 Livelin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Cukaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College - Infrastructure and Logistics Training Fund #224 Pensacola State College - Infrastructure and Logistics Training Fund #225 Pensacola State College - Infrastructure and Logistics Training Fund	#153 Gulf County School District	x :			
#185 Panama City Industrial Complex #186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request #187 Northwest Florida State College Training Center of Excellence #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #191 Apalachicola Regional Airport Fuel Upgrade System X 2,311,182 #193 Wakulia County School Board UAS/NSO Certification Program X 2,311,182 #194 Wakulia County School District Career and Technical Training X 1,747,500 #202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #206 AMikids PC Marine Inst. STEM and Business X 1,747,500 #220 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #207 Gulf Coast State College Gulf Coampus Nursing Simulation Center #209 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military X 221 I Pensacola State College - Truck Driver Training Program and Facility #215 Wakulia SB Lively A&P Expansion Project #215 Wakulia SB Lively A&P Expansion Project #216 Northwest Florida State College - Hurricane Michael Skilled Labor Recovery Fund #217 AMikids Pensacola #222 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Wakulia SC Lively A&P Expansion Project #222 Wakulia School Board #222 Pensacola State College - Infrastructure and Logistics Training Fund #223 Pensacola State College - Infrastructure and Logistics Training Fund #224 Pensacola State College - Infrastructure and Logistics Training Fund #225 Tallahassee Community College - Infrastructure and Logistics Training Fund	#157 Franklin County School District	x			2,327,322
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request #187 Northwest Florida State College Training Center of Excellence #188 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #189 Makulla County School Board UAS/VSO Certification Program #200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #200 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #201 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #202 Gulf Coast State College Gulf Campus Nursing Simulation Center #203 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military #211 Pensacola State College - Truck Driver Training Program and Facility #215 Florida's Great Northwest, Education Return on Investment (ROI) #216 Northwest Florida State College - Hurricane Michael Skilled Labor Recovery Fund #217 AMMids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Qualoosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Wakulla SBD Lirely Ask Description Center Expansion #222 Pensacola State College - Infrastructure and Logistics Training Fund #222 Pensacola State College - Infrastructure and Logistics Training Fund #223 Fallahassee Community College - Infrastructure and Logistics Training Fund #224 Tallahassee Community College - Infrastructure and Logistics Training Fund #225 Tallahassee Community College - Infrastructure and Logistics Training Fund #226 Tallahassee Community College - Infrastructure and Logistics Training Fund	#180 Gulf County Welding Training	x			
#187 Northwest Florida State College Training Center of Excellence #189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #191 Apalachicola Regional Airport Fuel Upgrade System X #192 Awakulla County School Board UAS/VSO Certification Program X #200 Franklin County School Board UAS/VSO Certification Program X #201 Guil Coast State College Guilf Campus Tech Center for Em Resp and Comms #202 Guilf Coast State College Guilf Campus Tech Center for Em Resp and Comms #203 Fanklin County School Board UAS/VSO Certification Program #204 Guilf Coast State College Guilf/Franklin Campus Nursing Simulation Center #209 Santa Rosa County Board of County Commissioners - I-10 Park #210 Fell Coast State College UAS Pilot Boot Camp for Exiting Military #211 Floriada's Great Northwest, Education Return on Investment (ROI) #212 Fordiada's Great Northwest, Education Return on Investment (ROI) #213 Florida's Great Northwest, Education Return on Investment (ROI) #214 Florida's Great Northwest Florida State College Airframe & Powerplant #215 Wakulla SB Lively A&F Expansion Project #216 Northwest Florida State College - Hurricane Michael Skilled Labor Recovery Fund #217 AMikids Pensacola #218 Collage - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #225 Port PC-Intermodal Distribution Center Expansion #226 Pensacola State College - Infrastructure and Logistics Training Fund #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund	#185 Panama City Industrial Complex	x	20,000,000		
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request #191 Apalachicola Regional Airport Fuel Upgrade System X 2,311,182 #198 Wakulla County School Board UAS/VSO Certification Program X200 Fanklin County School Board UAS/VSO Certification Program X2120 Fanklin County School District Career and Technical Training X 1,747,500 #202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms X208 AMikids PC Marine Inst. STEM and Business X 1,747,500 #207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center X 208 Santa Rosa County Board of County Commissioners - 1-10 Park X210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military X211 Pensacola State College UAS Pilot Boot Camp for Exiting Military X213 Florida's Great Northwest, Education Return on Investment (ROI) X2115 Wakulla SB Lively A&P Expansion Project X2121 Funthwest Florida State College Airframe & Powerplant X2121 Houthin Technical College - Hurricane Michael Skilled Labor Recovery Fund X2222 Caklalosa Technical College - Hurricane Michael Skilled Labor Recovery Fund X2223 Emerald Coast Technical College X224 Wakulla School Board X225 Port PC-Intermodal Distribution Center Expansion X226 Pensacola State College - Infrastructure and Logistics Training Fund X227 Port PC-Intermodal Distribution Center Expansion X228 Pensacola State College - Infrastructure and Logistics Training Fund X329 Tallahassee Community College - Infrastructure and Logistics Training Fund	#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	x			
#191 Apalachicola Regional Airport Fuel Upgrade System X 2,311,182 #198 Wakulla County School Board UAS/VSO Certification Program X 2,2311,182 #200 Franklin County School District Career and Technical Training X 1,747,500 #202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #208 Aulkids PC Marine Inst. STEM and Business X 1,747,500 #207 Gulf Coast State College Gulf Franklin Campus Nursing Simulation Center X 2209 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College UdS Pilot Boot Camp for Exiting Military #211 Pensacola State College - Truck Driver Training Program and Facility #213 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 Aulkids Pensacola X 2 75,000 #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Ckaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #225 Emerald Coast Technical College - Infrastructure and Logistics Training Fund #226 Pensacola State College - Infrastructure and Logistics Training Fund #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund	#187 Northwest Florida State College Training Center of Excellence	X			
#198 Wakulla County School Board UAS//SO Certification Program #200 Franklin County School District Career and Technical Training #202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #203 Allkids PC Marine Inst. STEM and Business #206 AMlkids PC Marine Inst. STEM and Business #207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center #209 Santa Rosa County Board of County Commissioners - I-10 Park #209 Santa Rosa County Board of Founty Commissioners - I-10 Park #210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military #211 Pensacola State College Infrestructure and Logistics Training Fund #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #221 Culcklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Ckaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #225 Port PC-Intermodal Distribution Center Expansion #226 Pensacola State College - Infrastructure and Logistics Training Fund #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund	#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	x			
#200 Franklin County School District Career and Technical Training #200 Franklin County School District Career and Technical Training #201 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #206 AMlkids PC Marine Inst. STEM and Business #207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center #209 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College Uld/Franklin Campus Nursing Simulation Center #211 Pensacola State College Under Princk Driver Training Program and Facility #213 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMlkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #225 Port PC-Intermodal Distribution Center Expansion #226 Pensacola State College - Infrastructure and Logistics Training Fund #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund	#191 Apalachicola Regional Airport Fuel Upgrade System	x			2,311,182
#202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms #206 AMIkids PC Marine Inst. STEM and Business #207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center #209 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military #211 Pensacola State College UAS Pilot Boot Camp for Exiting Military #2121 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #227 Port PC-Intermodal Distribution Center Expansion #238 Pensacola State College - Infrastructure and Logistics Training Fund #249 Tallahassee Community College - Infrastructure and Logistics Training Fund #250 Amilian School Sch	#198 Wakulla County School Board UAS/VSO Certification Program	X			
#206 AMIkids PC Marine Inst. STEM and Business X 1,747,500 #207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center #209 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military #211 Pensacola State College - Truck Driver Training Program and Facility #213 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund X 74,000 #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X 74,000	#200 Franklin County School District Career and Technical Training	X			1,265,000
#207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center #209 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military #211 Pensacola State College - Truck Driver Training Program and Facility #213 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #225 Wakulla School Board #226 Pensacola State College - Infrastructure and Logistics Training Fund #250 Tallahassee Community College - Infrastructure and Logistics Training Fund #260 Northwest Florida State College - Infrastructure and Logistics Training Fund #270 Northwest Florida State College - Infrastructure and Logistics Training Fund #280 Tallahassee Community College - Infrastructure and Logistics Training Fund	#202 Gulf Coast State College Gulf Campus Tech Center for Em Resp and Comms	X			
#209 Santa Rosa County Board of County Commissioners - I-10 Park #210 Gulf Coast State College UAS Pilot Boot Camp for Exting Military #211 Pensacola State College - Truck Driver Training Program and Facility #213 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #225 Port PC-Intermodal Distribution Center Expansion #226 Pensacola State College - Infrastructure and Logistics Training Fund #227 Port PC-Intermodal College - Infrastructure and Logistics Training Fund #23 Fundamental College - Infrastructure and Logistics Training Fund #24 Nove - Infrastructure and Logistics Training Fund #25 Nove - Infrastructure and Logistics Training Fund #26 Nove - Infrastructure and Logistics Training Fund #27 Nove - Infrastructure and Logistics Training Fund #28 Pensacola State College - Infrastructure and Logistics Training Fund #28 Pensacola State College - Infrastructure and Logistics Training Fund	#206 AMIkids PC Marine Inst. STEM and Business	X	1,747,500		
#210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military #211 Pensacola State College - Truck Driver Training Program and Facility #213 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #225 Port PC-Intermodal Distribution Center Expansion #226 Pensacola State College - Infrastructure and Logistics Training Fund #227 Port PC-Intermodal College - Infrastructure and Logistics Training Fund #228 Tensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund	#207 Gulf Coast State College Gulf/Franklin Campus Nursing Simulation Center	x			
#211 Pensacola State College - Truck Driver Training Program and Facility #213 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #225 Port PC-Intermodal Distribution Center Expansion #226 Pensacola State College - Infrastructure and Logistics Training Fund #227 Tallahassee Community College - Infrastructure and Logistics Training Fund #228 Training Fund #28 Pensacola State College - Infrastructure and Logistics Training Fund #29 Tallahassee Community College - Infrastructure and Logistics Training Fund	#209 Santa Rosa County Board of County Commissioners - I-10 Park	х			
#213 Florida's Great Northwest, Education Return on Investment (ROI) #215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X #23 Fort PC-Intermodal Distribution Center Expansion #24 State College - Infrastructure and Logistics Training Fund #25 Fort PC-Intermodal Distribution Center Expansion #26 State College - Infrastructure and Logistics Training Fund #27 Fort PC-Intermodal Distribution Center Expansion #28 State College - Infrastructure and Logistics Training Fund #28 Fort PC-Intermodal Distribution Center Expansion #29 Tallahassee Community College - Infrastructure and Logistics Training Fund	#210 Gulf Coast State College UAS Pilot Boot Camp for Exiting Military	х			
#215 Wakulla SB Lively A&P Expansion Project #216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X #23 Seminary A&P Expansion	#211 Pensacola State College - Truck Driver Training Program and Facility	X			
#216 Northwest Florida State College Airframe & Powerplant #217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X #238 Pensacola State College - Infrastructure and Logistics Training Fund X #249 Tallahassee Community College - Infrastructure and Logistics Training Fund	#213 Florida's Great Northwest, Education Return on Investment (ROI)	X			
#217 AMIkids Pensacola #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College #224 Wakulla School Board #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X 75,000 X #221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund X #222 Makulla Coast Technical College X #223 Makulla School Board X #224 Wakulla School Board X #225 Pensacola State College - Infrastructure and Logistics Training Fund X #228 Pensacola State College - Infrastructure and Logistics Training Fund X	#215 Wakulla SB Lively A&P Expansion Project	X			
#221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund #222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College X #224 Wakulla School Board #227 Port PC-Intermodal Distribution Center Expansion X #228 Pensacola State College - Infrastructure and Logistics Training Fund X #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X	#216 Northwest Florida State College Airframe & Powerplant	X			
#222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund #223 Emerald Coast Technical College X #224 Wakulla School Board X #227 Port PC-Intermodal Distribution Center Expansion X #228 Pensacola State College - Infrastructure and Logistics Training Fund X 74,000 #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X	#217 AMIkids Pensacola	X		75,000	
#223 Emerald Coast Technical College X #224 Wakulla School Board X #227 Port PC-Intermodal Distribution Center Expansion X 3,000,000 #228 Pensacola State College - Infrastructure and Logistics Training Fund X 74,000 X 74,000	#221 Locklin Technical College - Hurricane Michael Skilled Labor Recovery Fund	X			
#224 Wakulla School Board #227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X	#222 Okaloosa Technical College - Hurricane Michael Skilled Labor Recovery Fund	X			
#227 Port PC-Intermodal Distribution Center Expansion #228 Pensacola State College - Infrastructure and Logistics Training Fund #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X 74,000 X	#223 Emerald Coast Technical College	X			
#228 Pensacola State College - Infrastructure and Logistics Training Fund X 74,000 #229 Tallahassee Community College - Infrastructure and Logistics Training Fund X	#224 Wakulla School Board	X			
#229 Tallahassee Community College - Infrastructure and Logistics Training Fund X	#227 Port PC-Intermodal Distribution Center Expansion	X	3,000,000		
	#228 Pensacola State College - Infrastructure and Logistics Training Fund	X		74,000	
#230 Walton County School District - IT and Healthcare Certification Program X	#229 Tallahassee Community College - Infrastructure and Logistics Training Fund	X			
	#230 Walton County School District - IT and Healthcare Certification Program	X			

Triumph Gulf Coast, Inc. Schedule of Committed Funds As of November 30, 2024

Gulf	Okaloosa	Santa Rosa	Wakulla	Walton	Supplemental	TOTAL
			3,925,617			3,925,617
	1,500,000					1,500,000
	13,500,000					13,500,000
			11,038,669			11,038,669
						9,403,853
						7,998,678
		8,523,655				8,523,655
				2,127,950		2,127,950
						66,000,000
						847,955
108,646						108,646
710,000						710,000
						2,327,322
250,000						250,000
						20,000,000
					4,271,683	4,271,683
				2,856,216		2,856,216
					10,728,317	10,728,317
						2,311,182
			2,160,000			2,160,000
						1,265,000
4,649,001						4,649,001
						1,747,500
2,200,358						2,200,358
		5,402,641				5,402,641
2,259,063						2,259,063
		3,862,951				3,862,951
					733,000	733,000
			950,000			950,000
	7,064,6 <mark>65</mark>					7,064,665
						75,000
		182,000				182,000
	200,000					200,000
				164,000		164,000
			141,500			141,500
						3,000,000
						74,000
			200,000			200,000
				3,846,000		3,846,000



Triumph Gulf Coast, Inc. Schedule of Committed Funds

As of November 30, 2024

Project Number	Executed Contract	Вау	Escambia	Franklin
#233 IHMC Center for Human Health Span - Resilience and Performance	x		19,866,356	
#237 Port of Port St. Joe Port Authority - Dredging of Shipping Channel	X			
#240 Santa Rosa County Board of County Commissioners, Santa Rosa Industrial Park East	x			
#243 Okaloosa County School District - Artificial Intelligence Learning Institute	x			
#244 Bay District Schools - Thunderbird Tech Program	x	147,900		
#246 FSU Panama City - ACENT Cybersecurity and New Technologies Program	x	12,264,392		
#251 Milton Interchange Park	x			
#257 Pensacola State College - Cyber Security and IT Programs Expansion	x		11,998,919	
#258 Bay Economic Development Alliance - Project Lightning Strike	x	7,000,000		
#259 PEDC - Project Pioneer	x		2,500,000	
#264 Wakulla County School District - War Eagle Career Academy	x			
#265 FSU Panama City - Collegiate Lab School	x	7,651,600		
#270 NWFSC - Nursing Program Expansion	x			
#271 Okaloosa County School District - Health Academy	x			
#273 Bay Economic Development Alliance - Project Cast	x	3,675,000		
#276 Bay District Schools - Triumph Training Center	x	8,075,000		
#282 Gulf Coast State College - Nursing and Healthcare Expansion	X	24,302,669		
#290 Escambia County Board of County Commissioners - OLF-8 Phase 1 Infrastructure			14,200,000	
#291 Pensacola-Escambia PEDC - Project Laser	x		6,000,000	
#293 University of West Florida - Nursing and Respiratory Therapy	X		6,685,757	
#296 Bay Economic Development Alliance - Project Maple	x	11,250,000		
#297 P.R.I.D.E Enterprises Construction Trades Training Program	х		828,120	
#299 Pensacola State College - Diesel Mechanic Training	x			
#312 FSU Panama City - INSPIRE	x	98,453,615		
#315 City of Pensacola - American Magic at Port of Pensacola	x		8,500,000	
#317 Pensacola State College A&P	x		12,372,935	
#318 Santa Rosa County District Schools Santa Rosa Center for Innovation	x			
#319 Warrington Preparatory Academy - Rocketing to the Future	x		7,454,867	
#320 VISIT FLORIDA NWFL Beaches – Adventure Within Reach	x			
#326 Okaloosa County School District - Technical College North	x			
#331 Santa Rosa BOCC Bagdad Distribution Building	x			
#332 Escambia County Public Schools - J.M. Tate High School CTE	x		617,227	
#333 Franklin County Board of County Commissioners - First Response Communications	x			750,000
Total Committed	<u> </u>	207,819,484	157,173,181	14,652,182
Disbursements		(40,026,461)	(28,072,949)	(4,750,570)
Total Outstanding Committed Funds	\$	167,793,023	\$ 129,100,232	9,901,612
Outlays Dependent on Future Funding				

Triumph Gulf Coast, Inc. Schedule of Committed Funds

As of November 30, 2024

Gulf	Okaloosa	Santa Rosa	Wakulla	Walton	Supplemental	TOTAL
						19,866,356
15,000,000						15,000,000
		6,000,000				6,000,000
	2,840,000					2,840,000
						147,900
						12,264,392
		20,778,683				20,778,683
						11,998,919
						7,000,000
						2,500,000
			20,011,606			20,011,606
						7,651,600
	21,787,560					21,787,560
	1,291,000					1,291,000
						3,675,000
						8,075,000
						24,302,669
						14,200,000
						6,000,000
					•	6,685,757
						11,250,000
						828,120
		7,627,873				7,627,873
						98,453,615
						8,500,000
						12,372,935
		9,000,000				9,000,000
						7,454,867
					10,500,000	10,500,000
	7,850,000					7,850,000
		7,164,000				7,164,000
						617,227
						750,000
25,177,068	56,033,225	68,541,803	38,427,392	8,994,1	66 26,233,000	603,051,501
(9,221,428)	(50,048,198)	(30,645,386)	(26,309,163)	(4,918,7	78) (15,480,519)	(209,473,452)
\$ 15,955,640	\$ 5,985,027 \$	37,896,417	\$ 12,118,229	\$ 4,075,3	88 \$ 10,752,481	\$ 393,578,049
	\$ 50,600,000					\$ 50,600,000



Tipton, Marler, Garner & Chastain The CPA Group

501 West 19th Street
Panama City, Florida 32405
(850) 769-9491

600 Grand Panama Blvd., Suite 360
Panama City Beach, Florida 32407
(850) 233-1360

www.cpagroup.com