

Triumph Gulf Coast, Inc.
Schedule of Funding
As of November 30, 2024

Summary

Revenue	
Settlement Revenue	\$ 779,999,997
Interest Income	4,419,277
Appropriated Int for Admin or Grants	47,371,544
Appropriated Int for Admin Costs	5,000,000
Total Revenue To Date	836,790,818

This is based on timing of cash disbursements and does not take into account the accruals done for financial statement purposes.

Expenditures	
Award Disbursements	(208,698,253)
Administrative	(6,074,180)
Total Expenditures To Date	(214,772,433)

**Projected Cash Flow
Based on Current Funds & Projects**

		<u>Remaining 2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031 - 2035</u>
Available Funds	\$ 622,018,385	\$ 622,018,385	\$ 437,678,236	\$ 292,923,044	\$ 211,741,244	\$ 161,505,725	\$ 137,443,358	\$ 114,486,029	\$ 107,950,533
Approved Potential Funding Requirements									
1.) Total Approved Contracts	\$ 400,760,024	136,193,663	109,283,691	61,911,299	36,162,700	22,002,804	22,202,929	6,131,096	6,871,842
2.) Total Approved Term Sheets	14,200,000	11,200,000	3,000,000	-	-	-	-	-	-
3.) Total Initially Board Approved	68,828,492	3,110,221	31,316,801	18,115,801	12,918,119	927,050	754,400	404,400	1,281,700
Total Approved Potential Funding Requirement	483,788,516	150,503,884	143,600,492	80,027,100	49,080,819	22,929,854	22,957,329	6,535,496	8,153,542
Unspent Statutory Requirements	33,623,913	33,623,913							
Total Unspent Statutory & Approved Potential Funding Requirements	517,412,429	184,127,797	143,600,492	80,027,100	49,080,819	22,929,854	22,957,329	6,535,496	8,153,542
Budgeted Administrative Fees	4,808,965	212,352	1,154,700	1,154,700	1,154,700	1,132,513			
Available For Admin or Grants	47,371,544								47,371,544
		* These funds will be allocated based off of future designation by the board. *							
Available Funds Remaining	\$ 52,425,447	\$ 437,678,236	\$ 292,923,044	\$ 211,741,244	\$ 161,505,725	\$ 137,443,358	\$ 114,486,029	\$ 107,950,533	\$ 52,425,447

Outlays Dependent on Future Funding

Outlays Dependent on Future Funding	29,993,226	6,493,226	17,400,000	6,100,000	-	-	-	-	-
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**Triumph Gulf Coast, Inc.
Schedule of Funding
As of November 30, 2024**

Revenue									
Settlement Revenue	\$ 779,999,997								
Interest Income	4,419,277								
Appropriated Int for Admin of Grants	47,371,544								
Appropriated Int for Admin Costs	5,000,000								
Total Revenue To Date	836,790,818								
Expenditures		Projected Cash Flow Based on Current Funds & Projects							
Award Disbursements	(208,698,253)								
Administrative	(6,074,180)								
Total Expenditures To Date	(214,772,433)								
Available Funds	\$ 622,018,385	\$ 622,018,385	\$ 437,678,236	\$ 292,923,044	\$ 211,741,244	\$ 161,505,725	\$ 137,443,358	\$ 114,486,029	\$ 107,950,533
Liabilities	812,183								
Prepaid expenses	-								
Cash	622,830,568								
		Remaining 2024	2025	2026	2027	2028	2029	2030	2031 - 2035
#29 Wakulla County School Board-Career & Tech	-								
#43 Okaloosa County Hwy 90	408,963	408,963							
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	951,899	951,899							
#48 Wakulla County Emergency Communications System	7,329,092	7,329,092							
#49 Panama City Port Authority	-								
#69 FSU Marine Lab	6,548,717	5,348,621	1,200,096						
#72 Whiting Aviation	6,123	6,123							
#98 Walton County Sheriff	-								
#120 City of Pensacola MRO Aviation (1/2)	63,273,130	22,060,630	28,043,750	13,168,750					
#143 Bay County School Board HVAC	176,880	176,880							
#148 Gulf County School District Agri-Science	-								
#153 Gulf County School District	165,646	165,646							
#157 Franklin County School District	392,452	392,452							
#180 GCSD Wewahitchka Welding	-								
#185 Panama City Industrial Complex	3,840,695	3,783,695		57,000					
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem	-								
#187 Northwest Florida State College	229,388	150,000	79,388						
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem	-								
#191 Apalachicola Regional Airport Fuel Upgrade System	1,910,176	1,910,176							
#198 Wakulla UAS/VSO (Drones) Certification	1,042,046	364,016	309,015	309,015	60,000				
#200 Franklin County School District Career and Technical Training	300,267	119,771	105,496	25,000	25,000	25,000			
#202 GCSC UAV	531,281	265,641	265,640						
#206 PCMI Properties, Inc STEM and Bus Ent	1,184,737	753,737	280,000	101,000	40,000	10,000			
#207 Gulf/Franklin Campus Nursing	254,969	204,969		50,000					

#209 Santa Rosa BOCC Project Lionheart	1,715,142	1,715,142											
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	3,745	3,745											
#211 PSC Ground Transportation	966,835	804,641	112,194										50,000
#213 FGNW Education ROI Research & Marketing	252,481	50,000	202,481										
#215 Wakulla SB Lively A&P Expansion Project	-												
#216 NWFLSC Aviation Center of Excellence	2,022,634	1,220,748	321,765	480,121									
#217 AMIkids Pensacola Workforce Dev Program	-												
#221 Locklin-Santa Rosa County School District	-												
#222 Okaloosa Fast Track Skilled Labor Recovery	-												
#223 Walton Fast Track Skilled Labor Recovery	-												
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	-												
#227 Panama City Port Authority Intermodal Dist Center Expansion	-												
#228 Pensacola State College Infrs. & Logistics Training Fund	-												
#229 Tallahassee Community College Infrs. & Logistics Training Fund	-												
#230 Walton SD IT & Healthcare	3,846,000	3,804,750	41,250										
#233 IHMC	8,855,335	4,291,648	2,743,687	1,660,000	160,000								
#237 Port St. Joe Port Authority Dredge Project	15,000,000	10,000,000	5,000,000										
#240 Santa Rosa Industrial Park East	380,444	330,444			50,000								
#243 Okaloosa SD-AI	1,288,383	1,185,012	103,371										
#244 Thunderbird Tech Program	147,900	49,500	32,800	32,800	32,800								
#246 FSU Panama City Ascent Cybersecurity	12,264,392	1,156,769	1,308,202	1,838,611	1,458,655	1,596,387	1,646,978	1,643,467	1,615,323				
#251 Santa Rosa BOCC Milton Interchange Park	15,400,000	7,000,000	5,400,000	3,000,000									
#257 PSC - Cybersecurity and IT Programs Expansion	362,824	117,980	127,204	95,140						22,500			
#258 BEDA - Project Lightning Strike	1,929,114	329,114	200,000	200,000	200,000	200,000	200,000	200,000	200,000	400,000			
#259 PEDC Project Pioneer	-												
#264 WCSD - War Eagle Career Academy	3,747,090	2,522,090	165,000	230,000	230,000	100,000	100,000	100,000	300,000				
#265 FSU-PC Collegiate Lab School	6,943,221	2,042,464	1,440,823	1,320,649	1,339,130	800,155							
#270 NWFSC- Nursing Education	16,478,924	9,207,651	1,690,016	1,114,622	577,182	571,354	602,229	633,738	2,082,132				
#271 Health Academy of NW Florida	1,291,000	847,000	111,000	111,000	111,000	111,000							
#273 Project Cast	-												
#276 Arnold High School Triumph Training Center	8,075,000	7,695,000	47,500	47,500	47,500	47,500	47,500	47,500	95,000				
#282 GCSC Nursing and Healthcare Expansion	24,302,669	7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037				
#291 PEDC Project Laser	6,000,000			6,000,000									
#293 UWF - Nursing and Respiratory Therapy	6,685,757	874,000	2,944,000	539,653	582,026	582,026	582,026	582,026					
#296 BEDA - Project Maple	11,250,000		11,250,000										
#297 PRIDE NCCER Carpentry Program	778,156	115,660	165,624	165,624	165,624	165,624							
#299 PSC- Diesel Mechanic Training	7,627,873		5,745,145	1,104,995	414,690	363,043							
#312 FSU-PC INSPIRE	98,453,615	750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162						
#315 American Magic at the Port of Pensacola	8,500,000	6,500,000	2,000,000										
#317 PSC Airframe & Powerplant Training Program	12,372,935	9,980,118	1,301,127	443,901	384,872	38,351	39,178	40,038	145,350				
#318 Santa Rosa Center for Innovation	9,000,000	5,041,852	478,924	410,288	391,899	298,768	278,269	2,075,000	25,000				
#319 Warrington Prep Academy	7,454,867	836,710	545,658	678,986	5,393,513								
#320 NWFL Adventure Within Reach	10,500,000	2,500,000	4,500,000	3,500,000									
#326 Okaloosa Tech College North Campus	4,150,000	2,100,000	1,100,000	550,000	100,000	100,000	100,000	100,000					
#331 Bagdad Distribution Center	2,800,000	1,400,000	1,375,000		25,000								
#332 Tate High School Automotive Academy	617,227	100,000	397,967	78,590	35,570	2,550	1,275	1,275					
#333 Franklin County Emergency Communications System	750,000		750,000										
1.) Total Approved Contracts	400,760,024	136,193,663	109,283,691	61,911,299	36,162,700	22,002,804	22,202,929	6,131,096	6,871,842				

#290 OLF-8, Phase I Infrastructure Plan	14,200,000	11,200,000	3,000,000						
2.) Total Approved Term Sheets	14,200,000	11,200,000	3,000,000	-	-	-	-	-	-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000
#280 Project Arbor	1,500,000	1,500,000							
#322 Okaloosa Co BOCC- Project Sound	6,000,000			3,000,000	3,000,000				
#323 UWF- Institute for Industry Advancement	9,360,221	1,260,221	4,200,000	2,950,000	950,000				
#324 Walton County Public Safety Communications System	20,152,671		6,045,801	6,045,801	8,061,069				
#330 UWF Watercraft and Vessel Engineering	3,315,600		721,000	770,000	557,050	577,050	404,400	54,400	231,700
#338 Project Spinner	25,000,000		20,000,000	5,000,000					
3.) Total Initially Board Approved	68,828,492	3,110,221	31,316,801	18,115,801	12,918,119	927,050	754,400	404,400	1,281,700
Total Approved Potential Funding Requirement	483,788,516	150,503,884	143,600,492	80,027,100	49,080,819	22,929,854	22,957,329	6,535,496	8,153,542
Unspent Statutory Requirements	33,623,913	33,623,913							
Total Unspent Statutory & Approved Potential Funding Requirements	517,412,429	184,127,797	143,600,492	80,027,100	49,080,819	22,929,854	22,957,329	6,535,496	8,153,542
Budgeted Administrative Fees	4,808,965	212,352	1,154,700	1,154,700	1,154,700	1,132,513			
Available for Admin or Grants	47,371,544								47,371,544
									* These funds will be allocated based off of future designation by the board. *
Available Funds Remaining	\$ 52,425,447	\$ 437,678,236	\$ 292,923,044	\$ 211,741,244	\$ 161,505,725	\$ 137,443,358	\$ 114,486,029	\$ 107,950,533	\$ 52,425,447

Outlays Dependent on Future Funding

#46 Okaloosa Co BOCC-Southwest Crestview Bypass	29,993,226	6,493,226	17,400,000	6,100,000					
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Outlays Dependent on Future Funding	29,993,226	6,493,226	17,400,000	6,100,000	-	-	-	-	-
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**Triumph Gulf Coast, Inc.
Bay
As of November 30, 2024**

Project Number	Bay	To Date Disbursed	Remaining 2024	Projected Cash Flow							TOTAL	
				2025	2026	2027	2028	2029	2030	2031-2034		
#49 Panama City Port Authority	\$ 9,403,855	\$ 9,403,855										\$ 9,403,855
#143 Bay County School Board HVAC	847,955	671,075	\$ 176,880									847,955
#185 Panama City Industrial Complex	20,000,000	16,159,305	3,783,695		\$ 57,000							20,000,000
#206 PCMI Properties, Inc STEM and Bus Ent	1,747,500	562,763	753,737	\$ 280,000	101,000	\$ 40,000	\$ 10,000					1,747,500
#227 Panama City Port Authority Intermodal Dist Center Expansion	3,000,000	3,000,000										3,000,000
#244 Thunderbird Tech Program	147,900		49,500	32,800	32,800	32,800						147,900
#246 FSU Panama City Ascent Cybersecurity	12,264,392		1,156,769	1,308,202	1,838,611	1,458,655	1,596,387	\$ 1,646,978	\$ 1,643,467	\$ 1,615,323		12,264,392
#258 BEDA - Project Lightning Strike	7,000,000	5,070,886	329,114	200,000	200,000	200,000	200,000	200,000	200,000	400,000		7,000,000
#265 FSU-PC Collegiate Lab School	7,651,600	708,379	2,042,464	1,440,823	1,320,649	1,339,130	800,155					7,651,600
#273 Project Cast	3,675,000	3,675,000										3,675,000
#276 Arnold High School Triumph Training Center	8,075,000		7,695,000	47,500	47,500	47,500	47,500	47,500	47,500	47,500	95,000	8,075,000
#282 GCSC Nursing and Healthcare Expansion	24,302,669		7,229,314	8,302,000	3,965,669	638,239	653,546	669,312	685,552	2,159,037		24,302,669
#296 BEDA - Project Maple	11,250,000			11,250,000								11,250,000
#312 FSU-PC INSPIRE	98,453,615		750,000	19,097,568	20,632,385	23,700,000	16,337,500	17,936,162				98,453,615
1.) Total Approved Contracts	207,819,486	39,251,263	23,966,473	41,958,893	28,195,614	27,456,324	19,645,088	20,499,952	2,576,519	4,269,360		207,819,486
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-	-
#338 Project Spinner	25,000,000			20,000,000	5,000,000							25,000,000
3.) Total Initially Board Approved	25,000,000	-	-	20,000,000	5,000,000	-	-	-	-	-	-	25,000,000
Total Approved Potential Funding Requirement	\$ 232,819,486	\$ 39,251,263	\$ 23,966,473	\$ 61,958,893	\$ 33,195,614	\$ 27,456,324	\$ 19,645,088	\$ 20,499,952	\$ 2,576,519	\$ 4,269,360		\$ 232,819,486
Statutory Requirements	34,200,000											34,200,000
Over/(Under) Statutory Requirements	198,619,486											198,619,486

**Triumph Gulf Coast, Inc.
Escambia
As of November 30, 2024**

Project Number	Escambia	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2024	2025	2026	2027	2028		2029-2034
#120 City of Pensacola MRO Aviation (1/2)	\$ 66,000,000	\$ 2,726,870	\$ 22,060,630	\$ 28,043,750	\$ 13,168,750				\$ 66,000,000
#217 AMIkids Pensacola Workforce Dev Program	75,000	75,000							75,000
#228 Pensacola State College Infr. & Logistics Training Fund	74,000	74,000							74,000
#233 IHMC	19,866,356	11,011,021	4,291,648	2,743,687	1,660,000	\$ 160,000			19,866,356
#257 PSC - Cybersecurity and IT Programs Expansion	11,998,919	11,636,095	117,980	127,204	95,140			\$ 22,500	11,998,919
#259 PEDC Project Pioneer	2,500,000	2,500,000							2,500,000
#291 PEDC Project Laser	6,000,000				6,000,000				6,000,000
#293 UWF - Nursing and Respiratory Therapy	6,685,757		874,000	2,944,000	539,653	582,026	\$ 582,026	1,164,052	6,685,757
#297 PRIDE NCCER Carpentry Program	828,120	49,964	115,660	165,624	165,624	165,624	165,624		828,120
#315 American Magic at the Port of Pensacola	8,500,000		6,500,000	2,000,000					8,500,000
#317 PSC Airframe & Powerplant Training Program	12,372,935		9,980,118	1,301,127	443,901	384,872	38,351	224,566	12,372,935
#319 Warrington Prep Academy	7,454,867		836,710	545,658	678,986	5,393,513			7,454,867
#332- Tate High School Automotive Academy	617,227		100,000	397,967	78,590	35,570	2,550	2,550	617,227
1.) Total Approved Contracts	142,973,181	28,072,950	44,876,746	38,269,017	22,830,644	6,721,605	788,551	1,413,668	142,973,181
#290 OLF-8, Phase I Infrastructure Plan	14,200,000		11,200,000	3,000,000					14,200,000
2.) Total Approved Term Sheets	14,200,000	-	11,200,000	3,000,000	-	-	-	-	14,200,000
#280 Project Arbor	1,500,000		1,500,000						1,500,000
#323 UWF- Institute for Industry Advancement	9,360,221		1,260,221	4,200,000	2,950,000	950,000			9,360,221
#330 UWF Watercraft and Vessel Engineering	3,315,600			721,000	770,000	557,050	577,050	690,500	3,315,600
3.) Total Initially Board Approved	14,175,821	-	2,760,221	4,921,000	3,720,000	1,507,050	577,050	690,500	14,175,821
Total Approved Potential Funding Requirement	\$ 171,349,002	\$ 28,072,950	\$ 58,836,967	\$ 46,190,017	\$ 26,550,644	\$ 8,228,655	\$ 1,365,601	\$ 2,104,168	\$ 171,349,002
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	137,149,002								137,149,002

Triumph Gulf Coast, Inc.
Franklin
As of November 30, 2024

Project Number	Franklin	To Date Disbursed	Remaining 2024	Projected Cash Flow							TOTAL
				2025	2026	2027	2028	2029	2030	2031	
#69 FSU Marine Lab	\$ 7,998,678	\$ 1,449,961	\$ 5,348,621	\$ 1,200,096							\$ 7,998,678
#157 Franklin County School District	2,327,322	1,934,870	392,452								2,327,322
#191 Apalachicola Regional Airport Fuel Upgrade System	2,311,182	401,006	1,910,176								2,311,182
#200 Franklin County School District Career and Technical Training	1,265,000	964,733	119,771	105,496	\$ 25,000	\$ 25,000	\$ 25,000				1,265,000
#333 Franklin County Emergency Communications System	750,000			750,000							750,000
1.) Total Approved Contracts	14,652,182	4,750,570	7,771,020	2,055,592	25,000	25,000	25,000	-	-	-	14,652,182
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 14,652,182	\$ 4,750,570	\$ 7,771,020	\$ 2,055,592	\$ 25,000	\$ 25,000	\$ 25,000	-	-	-	\$ 14,652,182
Statutory Requirements	34,200,000										34,200,000
Over/(Under) Statutory Requirements	<u>(19,547,818)</u>										(19,547,818)

Triumph Gulf Coast, Inc.
Gulf
As of November 30, 2024

Project Number	Gulf	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2024	2025	2026	2027	2028		2029
#148 Gulf County School District Agri-Science	\$ 108,646	\$ 108,646							\$ 108,646
#153 Gulf County School District	710,000	544,354	\$ 165,646						710,000
#180 Wewahitchka Welding	250,000	250,000							250,000
#202 GCSC UAV	4,649,001	4,117,720	265,641	\$ 265,640					4,649,001
#207 Gulf/Franklin Campus Nursing	2,200,358	1,945,389	204,969		\$ 50,000				2,200,358
#210 GCSC Unmanned Aerial Systems Pilot Boot Camp	2,259,063	2,255,318	3,745						2,259,063
#237 Port St. Joe Port Authority Dredge Project	15,000,000		10,000,000	5,000,000					15,000,000
1.) Total Approved Contracts	25,177,068	9,221,427	10,640,001	5,265,640	50,000	-	-	-	25,177,068
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 25,177,068	\$ 9,221,427	\$ 10,640,001	\$ 5,265,640	\$ 50,000	-	-	-	\$ 25,177,068
Statutory Requirements	34,200,000								34,200,000
Over/(Under) Statutory Requirements	(9,022,932)								(9,022,932)

**Triumph Gulf Coast, Inc.
Okaloosa
As of November 30, 2024**

Project Number	Okaloosa	To Date Disbursed	Remaining 2024	Projected Cash Flow						TOTAL
				2025	2026	2027	2028	2029	2030-2035	
#43 Okaloosa County Hwy 90	\$ 1,500,000	\$ 1,091,037	\$ 408,963							\$ 1,500,000
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	13,500,000	12,548,101	951,899							13,500,000
#216 NWFLSC Aviation Center of Excellence	7,064,665	5,042,031	1,220,748	\$ 321,765	\$ 480,121					7,064,665
#222 Okaloosa Fast Track Skilled Labor Recovery	200,000	200,000								200,000
#243 Okaloosa SD-AI	2,840,000	1,551,617	1,185,012	103,371						2,840,000
#271 Health Academy of NW Florida	1,291,000		847,000	111,000	111,000	\$ 111,000	\$ 111,000			1,291,000
#270 NWFSC- Nursing Education	21,787,560	5,308,636	9,207,651	1,690,016	1,114,622	577,182	571,354	\$ 602,229	\$ 2,715,870	21,787,560
#326 Okaloosa Tech College North Campus	7,850,000	3,700,000	2,100,000	1,100,000	550,000	100,000	100,000	100,000	100,000	7,850,000
1.) Total Approved Contracts	56,033,225	29,441,422	15,921,273	3,326,152	2,255,743	788,182	782,354	702,229	2,815,870	56,033,225
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-
#322 Okaloosa Co BOCC- Project Sound	6,000,000				3,000,000	3,000,000				6,000,000
3.) Total Initially Board Approved	6,000,000	-	-	-	3,000,000	3,000,000	-	-	-	6,000,000
Total Approved Potential Funding Requirement	\$ 62,033,225	\$ 29,441,422	\$ 15,921,273	\$ 3,326,152	\$ 5,255,743	\$ 3,788,182	\$ 782,354	\$ 702,229	\$ 2,815,870	\$ 62,033,225
Statutory Requirements	34,200,000									34,200,000
Over/(Under) Statutory Requirements	27,833,225									27,833,225
Outlays Dependent on Future Funding										
#46 Okaloosa Co BOCC-Southwest Crestview Bypass	50,600,000	20,606,774	6,493,226	17,400,000	6,100,000					50,600,000

Triumph Gulf Coast, Inc.
Santa Rosa
As of November 30, 2024

Project Number	Santa Rosa	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2024	2025	2026	2027	2028	2029	2030	2031-2034		
#72 Whiting Aviation	\$ 8,523,655	\$ 8,517,532	\$ 6,123									\$ 8,523,655
#209 Santa Rosa BOCC Project Lionheart	5,402,641	3,687,499	1,715,142									5,402,641
#211 PSC Ground Transportation	3,862,951	2,896,116	804,641	\$ 112,194							\$ 50,000	3,862,951
#221 Locklin-Santa Rosa County School District Fast Track	182,000	182,000										182,000
#240 Santa Rosa Industrial Park East	6,000,000	5,619,556	330,444			\$ 50,000						6,000,000
#251 Santa Rosa BOCC Milton Interchange Park	20,778,683	5,378,683	7,000,000	5,400,000	\$ 3,000,000							20,778,683
#299 PSC- Diesel Mechanic Training	7,627,873			5,745,145	1,104,995	414,690	\$ 363,043					7,627,873
#318 Santa Rosa Center for Innovation	9,000,000		5,041,852	478,924	410,288	391,899	298,768	\$ 278,269	\$ 2,075,000	25,000		9,000,000
#331 Bagdad Distribution Center	7,164,000	4,364,000	1,400,000	1,375,000		25,000						7,164,000
1.) Total Approved Contracts	68,541,803	30,645,386	16,298,202	13,111,263	4,515,283	881,589	661,811	278,269	2,075,000	75,000		68,541,803
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
#163 Santa Rosa County Project Runner Ad Valorem Tax Reduction	3,500,000		350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
3.) Total Initially Board Approved	3,500,000	-	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	1,050,000	3,500,000
Total Approved Potential Funding Requirement	\$ 72,041,803	\$ 30,645,386	\$ 16,648,202	\$ 13,461,263	\$ 4,865,283	\$ 1,231,589	\$ 1,011,811	\$ 628,269	\$ 2,425,000	\$ 1,125,000		\$ 72,041,803
Statutory Requirements	34,200,000											34,200,000
Over/(Under) Statutory Requirements	37,841,803											37,841,803

**Triumph Gulf Coast, Inc.
Wakulla
As of November 30, 2024**

Project Number	Wakulla	To Date Disbursed	Projected Cash Flow								TOTAL	
			Remaining 2024	2025	2026	2027	2028	2029	2030	2031-2035		
#29 Wakulla County School Board-Career & Tech	\$ 3,925,617	\$ 3,925,617										\$ 3,925,617
#48 Wakulla County Emergency Communications System	11,038,669	3,709,577	\$ 7,329,092									11,038,669
#198 UAS/VSO (Drones) Certification	2,160,000	1,117,954	364,016	\$ 309,015	\$ 309,015	\$ 60,000						2,160,000
#215 Wakulla SB Lively A&P Expansion	950,000	950,000										950,000
#224 Wakulla SB Lively Fast Track Skilled Labor Recovery	141,500	141,500										141,500
#229 Tallahassee Community College Infrac. & Logistics Training Fund	200,000	200,000										200,000
#264 WCSD - War Eagle Career Academy	20,011,606	16,264,516	2,522,090	165,000	230,000	230,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000		20,011,606
1.) Total Approved Contracts	38,427,392	26,309,164	10,215,198	474,015	539,015	290,000	100,000	100,000	100,000	300,000		38,427,392
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-	-		-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-	-		-
Total Approved Potential Funding Requirement	\$ 38,427,392	\$ 26,309,164	\$ 10,215,198	\$ 474,015	\$ 539,015	\$ 290,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 300,000		\$ 38,427,392
Statutory Requirements	34,200,000											34,200,000
Over/(Under) Statutory Requirements	4,227,392											4,227,392

**Triumph Gulf Coast, Inc.
Walton
As of November 30, 2024**

Project Number	Walton	To Date Disbursed	Projected Cash Flow					TOTAL
			Remaining 2024	2025	2026	2027	2028	
#98 Walton County Sheriff	\$ 2,127,950	\$ 2,127,950						\$ 2,127,950
#187 Northwest Florida State College	2,856,216	2,626,828	\$ 150,000	\$ 79,388				2,856,216
#230 Walton SD IT & Healthcare	3,846,000		3,804,750	41,250				3,846,000
#223 Walton Fast Track Skilled Labor Recovery	164,000	164,000						164,000
1.) Total Approved Contracts	8,994,166	4,918,778	3,954,750	120,638	-	-	-	8,994,166
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-
#324 Walton County Public Safety Communications System	20,152,671			6,045,801	\$ 6,045,801	\$ 8,061,069		20,152,671
3.) Total Initially Board Approved	20,152,671	-	-	6,045,801	6,045,801	8,061,069	-	20,152,671
Total Approved Potential Funding Requirement	\$ 29,146,837	\$ 4,918,778	\$ 3,954,750	\$ 6,166,439	6,045,801	8,061,069	-	\$ 29,146,837
Statutory Requirements	34,200,000							34,200,000
Over/(Under) Statutory Requirements	<u>(5,053,163)</u>							(5,053,163)

**Triumph Gulf Coast, Inc.
Supplemental
As of November 30, 2024**

Project Number	Supplemental	To Date Disbursed	Projected Cash Flow					TOTAL	
			Remaining 2024	2025	2026	2027	2028		2029
#186 Gulf County BOCC Hurricane Michael Recovery Ad Valorem Request	\$ 4,271,683	\$ 4,271,683							\$ 4,271,683
#189 Bay County BOCC Hurricane Michael Recovery Ad Valorem Request	10,728,317	10,728,317							10,728,317
#213 Education Return on Investment Research (FGNW)	733,000	480,519	\$ 50,000	\$ 202,481					733,000
#320 NWFL Adventure Within Reach	10,500,000		2,500,000	4,500,000	\$ 3,500,000				10,500,000
1.) Total Approved Contracts	26,233,000	15,480,519	2,550,000	4,702,481	3,500,000	-	-	-	26,233,000
2.) Total Approved Term Sheets	-	-	-	-	-	-	-	-	-
3.) Total Initially Board Approved	-	-	-	-	-	-	-	-	-
Total Approved Potential Funding Requirement	\$ 26,233,000	\$ 15,480,519	\$ 2,550,000	\$ 4,702,481	\$ 3,500,000	-	-	-	\$ 26,233,000
Statutory Requirements	-								-
Over/(Under) Statutory Requirements	26,233,000								26,233,000