

THIRD AMENDMENT TO
GRANT AWARD AGREEMENT
(Santa Rosa County – I-10 Park (formerly Project Lionheart)/Project #209)

THIS THIRD AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into as of the Effective Date (as defined below), by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”), and SANTA ROSA COUNTY, FLORIDA, acting by and through its Board of County Commissioners (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated October 12, 2020, as amended by that certain First Amendment to Grant Award Agreement dated June 7, 2021, as amended by that certain Second Amendment to Grant Award Agreement dated August 24, 2023 (as amended, the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to certain amendments to the Agreement as described herein.

NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and Grantee hereby agree as follows:

1. **Amendment to Budget.** The Budget attached as Exhibit “A” to the Agreement is hereby deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”
2. **Amendment to Section 7.2(b)(i).** Section 7.2(b)(i) of the Agreement is hereby deleted and replaced in its entirety with the following:

“(i) Chapter 218, Florida Statutes; applicable rules of the Department of Financial Services (DFS); and applicable of the Rules of the Auditor General. Regardless if Section 10.550 Rules of the Auditor General are applicable or not, Grantee shall provide as part of its Audit for any fiscal year in which funds related to the Deepwater Horizon oil spill are received or expended, a report that includes an opinion (or disclaimer of opinion) as to whether the schedule of receipts and expenditures of such funds is presented fairly in all material


respects in relation to the financial statements taken as a whole. The report shall be prepared in accordance with AICPA Professional Standards, AU-C Section 725, promulgated by the American Institute of Certified Public Accountants.”

3. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed as of as of January 30, 2025, ~~2024~~(the “Effective Date”)


GRANTEE:


SANTA ROSA COUNTY, FLORIDA,
acting by and through its Board of County
Commissioners

By: 
Print Name: KERRY A. SMITH
Title: Chairman

TRIUMPH:

TRIUMPH GULF COAST, INC., a
Florida not-for-profit corporation

By: 
Print Name: _____
Title: Chairman

By: 
Print Name: Leslie Weiss
Title: Treasurer

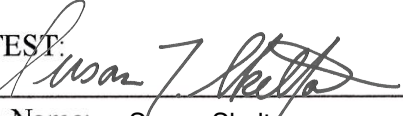
ATTEST:
By: 
Print Name: Susan Skelton
Title: Secretary

EXHIBIT "B"

BUDGET

[see attached]

Exhibit B
PROJECT #209 I-10 Park
 Budget
 Construction start date 2024

| | Land Acquisition | Design/Construction | Grant Administration | Total |
|------------------------------------------------|------------------|---------------------|----------------------|-------------------|
| Project Total | | | | |
| Calendar year | | | | |
| Pre 2020 | - | 1,000,000 | | 1,000,000 |
| 2021 | - | 246,415 | | 246,415 |
| 2022 | - | - | | - |
| 2023 | 804,477 | 2,846,799 | | 3,651,276 |
| 2024 | - | 436,223 | | 436,223 |
| 2025 | - | 6,248,582 | 7,800 | 6,256,382 |
| 2026 | | 4,592,793 | 8,016 | 4,600,809 |
| 2027 | | | 8,238 | 8,238 |
| 2028 | | | 8,466 | 8,466 |
| 2029 | | | 8,701 | 8,701 |
| 2030 | | | 8,942 | 8,942 |
| 2031 | | | 9,190 | 9,190 |
| Project Total | 804,477 | 15,370,812 | 59,353 | 16,234,642 |
| Triumph | | | | |
| Calendar year | | | | |
| 2021 | | | | - |
| 2022 | | | | - |
| 2023 | 404,477 | 2,846,799 | | 3,251,276 |
| 2024 | | 436,223 | | 436,223 |
| 2025 | | 1,655,789 | 7,800 | 1,663,589 |
| 2026 | | | 8,016 | 8,016 |
| 2027 | | | 8,238 | 8,238 |
| 2028 | | | 8,466 | 8,466 |
| 2029 | | | 8,701 | 8,701 |
| 2030 | | | 8,942 | 8,942 |
| 2031 | | | 9,190 | 9,190 |
| Triumph Total | 404,477 | 4,938,811 | 59,353 | 5,402,641 |
| Grantee - Santa Rosa County and/or FDOT | | | | |
| Calendar year | | | | |
| Pre 2020 | | 1,000,000 | | 1,000,000 |
| 2021 | | 246,415 | | 246,415 |
| 2022 | | | | - |
| 2023 | 400,000 | | | 400,000 |
| Grantee Total | 400,000 | 1,246,415 | | 1,646,415 |
| Companies | | | | |
| Calendar year | | | | |
| 2025 | | 4,592,793 | | 4,592,793 |
| 2026 | | 4,592,793 | | 4,592,793 |
| Match Source 1 Total | - | 9,185,586 | | 9,185,586 |