

FIRST AMENDMENT TO
GRANT AWARD AGREEMENT
(Santa Rosa County Board of County Commissioners/Project #331)

THIS FIRST AMENDMENT TO GRANT AWARD AGREEMENT (this “**Amendment**”) is made and entered into as of the Effective Date (as defined below), by and between TRIUMPH GULF COAST, INC., a Florida not-for-profit corporation (“**Triumph**”), and SANTA ROSA COUNTY, FLORIDA, acting by and through its Board of County Commissioners (“**Grantee**”).

WITNESSETH:

WHEREAS, Triumph and Grantee are parties to that certain Grant Award Agreement dated August 25, 2024 (the “**Agreement**”). All capitalized terms herein shall have the meanings set forth in the Agreement; and

WHEREAS, Grantee has requested that certain amendments be made to the Agreement; and

WHEREAS, Triumph is agreeable to certain amendments to the Agreement as described herein.


NOW, THEREFORE, in consideration of the mutual covenants, promises herein and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Triumph and Grantee hereby agree as follows:

1. **Amendment to Budget.** The Budget attached as Exhibit “B” to the Agreement is hereby deleted and replaced with the Budget attached hereto as Exhibit “B” and incorporated herein. All references to the Budget in the Agreement shall hereafter mean and refer to the Budget attached hereto as Exhibit “B.”
2. **No Other Amendments.** Except as expressly provided above, the Agreement shall remain unmodified and in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Amendment be executed as of as of January 29, 2025, ~~2024~~ (the "Effective Date")

GRANTEE:

SANTA ROSA COUNTY, FLORIDA,
acting by and through its Board of County
Commissioners

By: 
Print Name: KERRY A. SMITH
Title: Chairman

TRIUMPH:

TRIUMPH GULF COAST, INC., a
Florida not-for-profit corporation

By: Jay N. Trumbull, Jr.
Print Name: _____
Title: Chairman

By: Leslie Weiss
Print Name: Leslie Weiss
Title: Treasurer

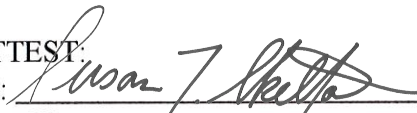
ATTEST:
By: 
Print Name: Susan Skelton
Title: Secretary

EXHIBIT "B"

BUDGET

[see attached]

Exhibit B

Bagdad Distribution Center Spec Building
 Estimated construction start date

	Design	Closing Cost and Due Diligence	Land Acquisition	Construction	Grant Administration	Total
Project Total						
2024	-	217,576	4,700,000	-	-	4,917,576
2025	-	-	-	14,475,000	10,920	14,485,920
2026	-	-	-	13,216,906	11,222	13,228,129
2027	-	-	-	8,407,424	11,533	8,418,957
2028	-	-	-	-	11,853	11,853
2029	-	-	-	-	12,181	12,181
2030	-	-	-	-	12,519	12,519
2031	-	-	-	-	12,065	12,065
Project Total	-	217,576	4,700,000	36,099,330	83,094	41,100,000
Triumph						
2024	-	-	4,364,000	-	-	4,364,000
2025	-	-	-	1,375,000	10,920	1,385,920
2026	-	-	-	1,316,906	11,222	1,328,129
2027	-	-	-	25,000	11,533	36,533
2028	-	-	-	-	11,853	11,853
2029	-	-	-	-	12,181	12,181
2030	-	-	-	-	12,519	12,519
2031	-	-	-	-	12,065	12,065
Triumph Total	-	-	4,364,000	2,716,906	83,094	7,164,000
Grantee						
2024	-	217,576	336,000	-	-	553,576
2025	-	-	-	-	-	-
2026	-	-	-	-	-	-
2027	-	-	-	-	-	-
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
Grantee Total	-	217,576	336,000	-	-	553,576
Company						
2024	-	-	-	-	-	-
2025	-	-	-	13,100,000	-	13,100,000
2026	-	-	-	11,900,000	-	11,900,000
2027	-	-	-	8,382,424	-	8,382,424
2028	-	-	-	-	-	-
2029	-	-	-	-	-	-
2030	-	-	-	-	-	-
2031	-	-	-	-	-	-
Match Source 1 Total	-	-	-	33,382,424	-	33,382,424